

INTER-OFFICE MEMORANDUM

August 9, 1983

TO:

FILE

FROM:

Carol Ann Hawley
CAROL ANN HAWLEY, CITY CLERK

SUBJECT:

AUGUST 8, 1983 MEETING OF THE
REAL ESTATE COMMITTEE

COPIES TO:

All Agenda Books for 8/17/83 Council Meeting
Deputy City Manager Don Saylor
City Attorney
Community Planning and Development ✓
Engineering Services

MEETING HELD

4:00 P.M., August 8, 1983, City Manager's Conference Room,
10th Floor, City Hall, 400 East Stewart Avenue, Las Vegas,
Nevada. Meeting adjourned at 4:15 P.M.

PRESENT:

Councilman Levy
Councilman Lurie
City Manager Russ Dorn
Deputy City Manager Don Saylor
City Clerk Carol Ann Hawley
Art Sartini, Exec. Dir., Housing Authority
Tom Miller, Exec. Dir., Catholic Community Services of NV

- A. REQUEST OF NEVADA CATHOLIC WELFARE TO PURCHASE APPROXIMATELY 2.5 ACRES OF CITY-OWNED PROPERTY GENERALLY LOCATED SOUTH OF BONANZA ROAD BETWEEN MOJAVE ROAD AND 30TH STREET FOR THE CONSTRUCTION OF SENIOR CITIZEN HOUSING

REAL ESTATE COMMITTEE: COUNCILMEN LEVY AND LURIE

Councilman Levy asked Mr. Miller what was the plans for the off-site improvements on 30th Street. Mr. Miller replied they were included in the cost of the housing project. Mr. Saylor explained that Clark County had agreed to go in on an Assessment District. Councilman Levy expressed his wishes that an overall Assessment District might be accomplished for this area. Councilman Levy spoke of the difficult and tight financial position of the City at present and asked Mr. Miller if there was any possibility that the City could get more than \$100,000 for subject property from HUD. Both Mr. Sartini and Mr. Miller explained that \$100,000 would be the maximum HUD would pay. Mr. Sartini stated that new HUD projects were low budget ones, eliminating patios, landscaping and various amenities that had been installed in the past. Mr. Saylor indicated the overall appraisal for the 2.5 acres plus the commercial lot which will be retained by the City was \$165,000. Councilman Levy indicated the possibility that if the project was implemented, the value of the commercial lot would increase and result in a higher value. The Committee unanimously recommended the sale of the property to Nevada Catholic Welfare for the sum of \$100,000.

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