

At this time the Board again entered into a discussion on the City Budget. Mr. Blackman public accountant, was present to help the Board in this matter. After a lengthy discussion no decision was reached.

There being no further business to come before the Board at this time the meeting recessed until Saturday the 1st day of March 1930 at the hour of eleven forty-five.

Approved:

J. P. Hesse
Mayor.

Attest:

V. J. Hesse
Clerk.

OFFICE OF THE CITY CLERK, CITY OF LAS VEGAS,
CLARK COUNTY, NEVADA.
MARCH 1st, 1930.

At a recessed regular meeting of the Board of Commissioners of the City of Las Vegas held on the 1st day of March 1930 at the hour of eleven forty-five P.M.

Present Mayor Hesse, Commissioners German, Smith, and Thomas together with the City Attorney and Clerk.

Absent Commissioner Hansell.

Minutes of meeting of February 26th, 28th, at the hour of three P.M. and February 28th at the hour of seven thirty P.M. read and approved as read.

Commissioner German presented to the Board the Budget for the year 1930.

A fund was hereby created to be known as the Library Fund.

Upon motion of Commissioner German, seconded by Commissioner Thomas it was moved that the Budget for the year 1930 be adopted as presented to the Board, and a copy of said Budget be included in the minutes of this meeting.

Vote on said motion was as follows: Commissioners German, Smith, and Thomas, and His Honor the Mayor Hesse voting Aye. Noes None.

Budget as follows:

ESTIMATED RECEIPTS AND EXPENDITURES OF THE CITY OF LAS VEGAS,
FOR THE YEAR ENDING DECEMBER 31, 1930, AS PROVIDED BY
SECTION 9, CHAPTER 42, STATUTES OF NEVADA, 1923.

RECEIPTS	ACTUAL 1929	ESTIMATED 1930	EXPENDITURES	ACTUAL 1929	ESTIMATED RECEIPTS OTHER THAN TAXES 1930	ESTIMATED RECEIPTS FROM TAXES 1930	ESTIMATED TAX RATE 1930
Licenses	\$29,135.45	\$14,000.00	Administration				
Fines & Fees	16,035.00	9,000.00	Officers' Salaries	\$6,120.00		\$7,2000.00	\$.149
Permits	1,108.85	-----	General City				
Poll Tax	4,032.00	4,000.00	Expenses	18,747.69	\$10,000.00	-----	-----
Improvement			City Police &				
Assessments	\$90,299.52		Fire Protection	25,885.27	13,000.00	1,608.15	.033
Rentals,	100.00		Streets & Alleys	14,676.67	4,000.00	19,453.00	.403
Cemetery	1,550.00		Water Sewer &				
			Light	7,180.48	-----	14,400.00	.299
			Cemetery	1,526.25	-----	963.79	.020
			Bond Interest	3,480.00	-----	4,075.00	.086
			Bond Redemption	6,000.00	-----	5,000.00	.105
			Public Library	-----	-----	1,200.00	.024
			Publicity Fund	3,376.01	-----	2,000.00	.042
Taxes							
Collected 1929	55,091.28						
Taxes							
Required 1930		55,899.94					
	197,351.90	82,299.94		88,972.37	27,000.00	55,299.94	1.161
Totals							

ASSESSED VALUATION

	Actual 1929	Estimated 1930
TOTALS	\$4,853,000.00	\$4,218,960.00
Tax Rate on \$100.00	1.16	1.161

*Indicates totals for all bonds.

Note: Licenses and Fine will be apportioned as follows:

\$13,000.00 Police & Fire Fund.
10,000.00 General Fund
Poll Taxes to go to Street Fund.

Cash on hand, January 1st, 1930	\$59,648.64
Balance due from second half of taxes, 1929	22,616.00

The Clerk was directed to deliver a copy of the Budget to the Board of County Commissioners, to have Budget published once a week for two consecutive weeks in a newspaper printed and published in Las Vegas, and to send a copy of said Budget to the State Board of Finance.

The matter of the tax levy was next brought before the Board. There upon, the following Resolution was adopted by the Board of Commissioners upon motion of Commissioner German, seconded by Commissioner Thomas, and unanimously carried:

RESOLVED that an ad valorem tax of \$.149 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Salary Fund.

RESOLVED that an ad valorem tax of \$.033 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Police and Fire Fund.

RESOLVED that an ad valorem tax of \$.403 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Streets & Alley Fund.

RESOLVED that an ad valorem tax of \$.239 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Water Sewer and Light Fund.

RESOLVED that an ad valorem tax of \$.020 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Cemetery Fund.

RESOLVED that an ad valorem tax of \$.086 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds of the mines, except such property as is exempt from taxation, said tax to be known as and used as the Bond Interest Fund.

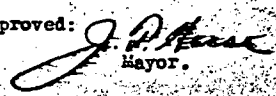
RESOLVED that an ad valorem tax of \$.105 on each one hundred dollars worth of taxable property situate, lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including net proceeds from the mines, except such property as is exempt from taxation, said tax to be known as and used as the Bond Interest Fund.

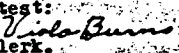
RESOLVED that an ad valorem tax of \$.024 on each one hundred dollars worth of taxable property situate lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including net proceeds from the mines, except property as is exempt from taxation, said tax to be known as and used as the Public Library Fund.

RESOLVED that an ad valorem tax of \$.042 on each one hundred dollars worth of taxable property situate lying and being within the City of Las Vegas, Nevada, be levied, collected, and paid for the year 1930, including the net proceeds from the mines, except such property as is exempt from taxation, said tax to be known as and used as the Publicity Fund.

The vote on said resolution was as follows: Commissioners German, Thomas, and Smith and His Honor the Mayor, J. E. Hessey, voting Aye. Noes none.

There being no further business to come before the Board at this time the meeting recessed until Tuesday the 4th day of March at the hour of seven thirty o'clock P.M.

Approved: 
Mayor.

Attest:

Clerk.

* Schedule of Bond Interest

Bond Issue	Actual	Estimated	Rate.
Sewer Bonds	\$420.00	-----	-----
Highway Bonds	\$2,460.00	\$2,280.00	.047
Paving & Curb Bonds	600.00	525.00	.011
New Paving & Curb Bonds	-----	1,330.00	.028
Totals	\$3,480.00	4,075.00	.086

Schedule of Bond Redemption

Sewer Bonds	\$4,000.00	-----	-----
Highway Bonds	2,000.00	\$2,000.00	.042
Special P and C.	2,000.00	1,000.00	.021
New P. & C. Bonds	-----	2,000.00	.042
Totals	8,000.00	5,000.00	.105

	Total Bonds Outstanding	Dec. 31, 1929.	
Sewer Bonds	#33 to 40 inclus.	\$8,000.00	6% inst.
Highway Bonds	#11 to 49 "	39,000.00	6% "
Special P. & C. #2 to 12	"	11,000.00	5% "

NOTE: The redemption of Sewer Bonds and interest is funded.
The redemption of Highway Bond #2 is funded.