

OFFICE OF THE CITY CLERK OF THE CITY OF
LAS VEGAS, CLARK COUNTY, NEVADA.

October 17th, 1928.

At a recessed regular meeting of the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, held on the 17th day of October, 1928, at the hour of three o'clock, P. M.

PRESENT: His Honor, the Mayor, J. F. Hesse, Commissioners O. J. Smith, W. C. German, W. B. Mundy, Roy Neagle, together with the City Attorney and Clerk.

Meeting called to order by the Mayor.

At this time the Board proceeded to open and consider bids received for the purchase of \$12,000.00 Paving Bonds to be issued by the City of Las Vegas. Thereupon the Clerk opened the sealed bids of the First State Bank, Inc., of Las Vegas, Nevada, and of the firm of Snow, Goodart & Company, Salt Lake City, said letters reading as follows:-

Las Vegas, Nevada
October 17, 1928.

The Board of City Commissioners of the City of Las Vegas,
City.

Gentlemen:

We hereby bid for your \$12,000.00 Las Vegas Special 1928 Pavement and Curb Improvement Bonds, bearing 5% interest, payable semi annually, the par value thereof, plus accrued interest. This bid is subject to the approval of our Attorney as to the legality of the issue.

City to furnish the bonds.

Enclosed find Cashier's Check in favor of the City Clerk for \$600.00, being 5% of the amount bid.

Respectfully submitted,

FIRST STATE BANK

By C. S. Wengert

W/H

CASHIER.

Salt Lake City
October ____, 1928.

Honorable Mayor and City Council
Las Vegas, Nevada.

Gentlemen:

For \$12,000 Paving Bonds of the City of Las Vegas, to be issued in accordance with your Official Notice of Sale, we are pleased to make you the following offers:

1. For bonds bearing 6% interest, we will pay you 100 and accrued interest, plus a premium of \$260.00 on the entire issue.
2. For bonds bearing 5% interest, we will pay you 100 and accrued interest, plus a premium of \$22.00 on the entire issue.

It is understood and agreed that you will take such steps and pass such resolutions and execute such papers as our Attorneys may require to the end that said bonds may be legally issued and delivered to us without undue or unnecessary delay.

Inclosed is our Cashier's Check, for \$650.00, as evidence of our good faith. This check is to be returned to our representative in case our bid is not accepted and is to be held by you uncashed in case our bid is accepted and applied as part payment on the bonds at the time of their delivery to us.

Respectfully submitted,

SNOW, GOODART & COMPANY

By Gordon Snow

The above offer No. ____ is hereby accepted for and on behalf of the City of Las Vegas.

IN WITNESS WHEREOF, Witness our hands and the seal of said City, this 6 day of October, A. D. 1928.

Mayor.

ATTEST:

City Recorder.

(SEAL)

It appearing to the Board that the Clerk had given notice to the State Board of Finance of the State of Nevada, and that no bid had been received from said State Board of Finance, the following resolution was presented by Commissioner Smith, seconded by Commissioner Mundy, and duly adopted as follows:-

"RESOLVED: That the bid of First State Bank of Las Vegas, Nevada, Inc., for the \$12,000 "Las Vegas Special 1928 Pavement and Curb Improvement Bonds" be, and the same is hereby accepted; that said bidder have fifteen days from the date of furnishing preliminary transcript of the proceeding relative to said bond issue within which its attorneys shall either definitely approve or disapprove of the legality of said issue, and within which time said bidder shall take up and pay for said bond or be entitled to be released from said bid, as the case may be, depending upon such attorney's opinion as to the validity of said bonds.

BE IT FURTHER RESOLVED that a written memorandum as to the terms of acceptance of said bid be entered into between this Board and said bidders, the same to be executed by the Mayor and City Clerk, representing said city, and said bidder.

BE IT FURTHER RESOLVED that the Clerk have said bonds printed forthwith and furnish the bidder with said preliminary transcript.

BE IT FURTHER RESOLVED that the check of the remaining bidder be returned to it by the City Clerk.

The vote on said Resolution was as follows: His Honor, the Mayor, J. F. Hesse, Commissioners O. J. Smith, W. B. Mundy, W. C. German and Roy Neagle, Aye; Kees, none.

No further business appearing, a recess was declared until the 22nd day of October, 1928, at the hour of three o'clock, P. M.

ATTEST:

Wm L. Smith
CLERK.

APPROVED:

J. F. Hesse
MAYOR.

OFFICE OF THE CITY CLERK OF THE CITY OF LAS VEGAS,
CLARK COUNTY, NEVADA.

October 22, 1928.

At a recessed regular meeting of the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, held on the 22nd day of October, 1928, at the hour of three o'clock, P. M.

PRESENT: His Honor, the Mayor, J. F. Hesse, Commissioners O. J. Smith, W. B. Mundy, together with the City Attorney and Clerk.

ABSENT: Commissioners Roy Neagle and W. C. German.

Meeting called to order by the Mayor.

Upon motion duly made, seconded and carried, the sum of Twenty-Five Dollars (\$25.00) was appropriated to the Clark County Farm Bureau to be used in combating the spread of Puncture Vine.

It was thereupon ordered, upon motion duly made, seconded and carried, that the sum of Twelve Hundred Thirty-Nine Dollars, (\$1239.00) collected by the City Clerk, Municipal Judge and Plumbing Inspector for licenses, fines and fees respectively, be apportioned as follows, to-wit: The sum of Four Hundred Ninety-One Dollars and Forty Cents, (\$491.40) to the General Fund; the sum of Seven Hundred Twenty-Seven Dollars and Sixty Cents, (\$727.60) to the Police and Fire Fund; and the sum of Twenty Dollars and Fifty Cents, (\$20.50) to the Water, Sewer and Light Fund.

At this time the question of the issuance of an additional Three Thousand Dollars (\$3000.00) worth of Las Vegas City Highway bonds to meet the cost of the resurfacing and repair of Main Street from the corner of Main and Fremont Streets to the northeast city limits and of Fifth Street from the corner of Fremont and Fifth Streets to the southwest city limits, a distance of approximately three miles, which highway was heretofore constructed in connection with Federal Aid to connect with Route 6 of the State Highway System of the State of Nevada, came on for discussion, and it appearing to the Board of City Commissioners that by an Act of the Legislature of the State of Nevada, for the year 1923, the City Commissioners of the City of Las Vegas have authority to issue bonds in an amount not to exceed Fifty Thousand Dollars (\$50,000) for the construction, maintenance, and repair of a highway through the City of Las Vegas to connect with Route 6 of the State Highway System under an Act of the Legislature of the State of Nevada in convention assembled, entitled "An Act Authorizing the Board of City Commissioners of the City of Las Vegas, County of Clark, to issue bonds to provide for the construction of a highway through said City of Las Vegas, to connect with Route 6 of the State Highway System of the State of Nevada, and providing for the ratification thereof by special or general election before the issuance of any such bonds," approved March 5, 1923, and

It further appearing to the Board that Forty-six Thousand (\$46,000) Dollars worth of said authorized issue of bonds have been sold for the purposes above mentioned, and it also appearing that the further sum of Three Thousand Dollars (\$3000.00) is required for additional work in connection with the maintenance and repair of Main Street, commencing at the corner of Main and Fremont Streets, thence to the northeast city limits, and of Fifth Street, commencing at the corner of Fremont and Fifth Streets, thence to the southwest city limits, a distance of approximately three miles; and it further appearing to the Board of City Commissioners that the amount of money now remaining in the State Highway Fund of the City of Las Vegas is insufficient to meet the cost of the maintenance and repair contemplated,

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NOW THEREFORE, on motion of Commissioner Kundy, seconded by Commissioner Smith, and the question being put to a vote, the following Preambles and Resolution were regularly and duly adopted by the unanimous vote of the Board:

WHEREAS, pursuant to and in strict compliance with the provisions and authority of the Constitution and laws of the State of Nevada, including the provisions of Chapter 74 of the laws of the State of Nevada, 1923, being an Act of the Senate and Assembly of the State of Nevada, entitled "An Act Authorizing the Board of City Commissioners of the City of Las Vegas, County of Clark, to issue bonds to provide for the construction of a highway through said City of Las Vegas to connect with route 6 of the State Highway System of the State of Nevada, and providing for the ratification thereof by special or general election before the issuance of any such bonds," Approved March 5, 1923, the City of Las Vegas was authorized to issue its bonds in a sum not exceeding \$50,000 for the purpose of constructing a highway through the City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada; and

WHEREAS, pursuant to each of the requirements of said Act, and particularly with the requirements of Secs. 2, 3, 4 and 5 of said Chapter 74 of the laws of 1923 of the State of Nevada, the question of the issuance of highway bonds of the City of Las Vegas to the amount of Fifty Thousand Dollars (\$50,000.00) was submitted to the qualified electors of the City of Las Vegas in the County of Clark, State of Nevada, at a general election held in said City of Las Vegas, in the County of Clark, State of Nevada, on the 6th day of May, 1923, of which election notice having first been duly given strictly as provided by law, and at which election more than a majority of the votes cast were in favor of the issuance of said bonds; and the result of the vote upon said question of the issuance of said bonds having been duly certified to this board by the election boards conducting said election, and the result of the vote on said question of the issuance of said bonds having been by this Board at a meeting duly and regularly held on the 16th day of May, 1923, declared in the manner and form and at the same time as other returns of said general City election were canvassed and proclaimed; and

WHEREAS, it appears to this Board that the qualified electors of said City of Las Vegas have authorized the issuance of highway bonds of the City of Las Vegas in the amount of Fifty Thousand Dollars (\$50,000.00); and

WHEREAS, it appears to this Board that the issuance of not to exceed Fifty Thousand Dollars (\$50,000.00) of said highway bonds have been authorized by said act of the legislature of the State of Nevada, and such issuance ratified by the vote of the qualified electors of the City of Las Vegas at a general election in said City, held as aforesaid; and

WHEREAS, the Board of Commissioners of the City of Las Vegas deems it advisable for the best interests of the City of Las Vegas that it offer for sale at this time Las Vegas Highway bonds in the sum of Three Thousand Dollars (\$3,000.00) of said authorized issue of Fifty Thousand Dollars (\$50,000.00) of said bonds and that the same be sold at private sale,

NOW, THEREFORE, BE IT RESOLVED that pursuant to and in compliance with the provisions and authority of said above-mentioned Act, and the ratification thereof at said general City Election as aforesaid, it be and it is hereby ordered that prior to the 15th day of November 1928, bonds of said City of Las Vegas in an aggregate amount of not to exceed Three Thousand Dollars (\$3,000.00), exclusive of interest, being a part of said issue of authorized \$50,000.00 of Las Vegas Highway bonds for the purpose of providing funds for the construction of a highway through said City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada, be prepared and ready for issuance; that said bonds as so prepared shall each be in the sum of One Thousand Dollars (\$1000), numbered Forty-seven to Forty-nine (48) consecutively, being three bonds, numbered respectively 47, 48 and 49, and shall bear annual interest at the rate of six per centum (6%) per annum from the date thereof, payable semi-annually on the 1st day of July and the 2nd day of January of each year, payable at the office of the City Treasurer of said City of Las Vegas, in the City of Las Vegas, in the County of Clark, State of Nevada; that said Bonds shall be designated "Las Vegas Highway Bonds (1928 Series)" and shall be dated July 1, 1928, and that said bonds shall be negotiable coupon bonds and shall mature and become due and payable as follows:

Bonds forty-seven, forty-eight and forty-nine (47, 48 and 49) to become due and payable on the first day of July, 1947.

The payment and redemption of said bonds shall be in the order of their issuance, the lowest numbered bond being first paid and redeemed, and so on until the whole amount of said bonds shall have been paid and redeemed.

Each of said bonds shall have coupons attached representing each interest installment to date of maturity of the principal. Both principal and interest of said bonds shall be payable in gold coin of the United States of America, at present standard of weight and fineness, at the office of the City Treasurer of the City of Las Vegas, in the City of Las Vegas, County of Clark, State of Nevada. Interest on said bonds shall cease as the same mature.

IT IS FURTHER RESOLVED that said bonds and coupons, with the necessary variations, shall be substantially in the following form, respectively, to-wit:

(FORM OF BOND)

No. _____

UNITED STATES OF AMERICA

\$1000.00

STATE OF NEVADA

COUNTY OF CLARK

LAS VEGAS HIGHWAY BONDS.

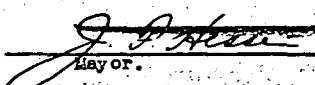
(1928 Series)

KNOW ALL MEN BY THESE PRESENTS: That the City of Las Vegas, a Municipal corporation duly organized and existing under the laws of the State of Nevada, acknowledges itself to be indebted and for value received hereby promises to pay the bearer on the _____ day of _____, 19____, the principal sum of One Thousand Dollars, together with interest thereon from date thereof until paid, at the rate of six percent (6%) per annum, payable semi-annually on the first day of July and the 2nd day of January of each year, which interest to the date of maturity of the principal is evidenced by and payable upon presentation and surrender of the annexed interest coupons as they severally become due. Interest on this bond shall cease on the date the bond becomes due and payable. Both principal and interest on this bond are payable in Gold Coin of the United States of America, at present standard of weight and fineness, at the office of the City Treasurer in the City of Las Vegas, County of Clark, State of Nevada, and for the prompt payment of the principal and interest of these bonds as they respectively become due, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is one of a series of like date, tenor and amount but different maturities issued for the purpose of constructing a highway through said City of Las Vegas to connect with Route 6 of the State Highway System, and pursuant to an election duly called and held at which more than a majority of the qualified electors voted in favor of the issuance of said bonds, and proceedings of the Board of City Commissioners duly passed and adopted, and is authorized by and issued in full conformity with the requirements of the Constitution and laws of the State of Nevada, including Chapter 74 of the Session laws of said State for the year 1923, and all acts of the legislature amendatory thereof and supplemental thereto.

It is further certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Nevada to exist, happen and to be performed precedent to and in the issuance of this bond have existed, happened and have been performed (precedent to and in the issuance of this bond have existed, happened and have been performed) in regular and due form, time and manner as required by law, and that the amount of this bond together with all other indebtedness of said City does not exceed any constitutional or statutory limitations.

IN WITNESS WHEREOF, said Board of City Commissioners of said City have caused this bond to be signed by the Mayor of the City, countersigned by the City Treasurer and authenticated by the seal of said City, and the interest coupons hereto annexed to be authenticated with the lithographed facsimile signatures of said Mayor and the City Treasurer, and this bond to be dated the 1st day of July 1928.


Mayor.

ATTEST:

City Clerk

COUNTERSIGNED:

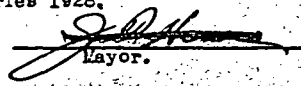
City Treasurer

(FORM OF COUPON)

No. _____

\$30.00

On the 1st day of July (2nd day of January), 19____ the City of Las Vegas, in the County of Clark, State of Nevada, will pay to bearer Thirty Dollars in Gold Coin of the United States of America, at present standard of weight and fineness, at the office of the City Treasurer, in the City of Las Vegas, Nevada, being the semi-annual interest then due on its Highway bond, dated July 1, 1928, Series 1928.


Mayor.

Countersigned:

City Treasurer.

(FOLLOWING TO APPEAR ON BACK OF BOND:)

- UNITED STATES OF AMERICA -

STATE OF NEVADA

COUNTY OF CLARK

NO. _____

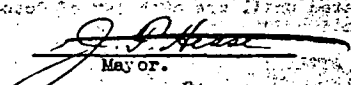
LAS VEGAS HIGHWAY BOND (SERIES 1928)

\$1,000.00

Per (6%) Cent

Semi-Annually

January 2nd and July 1st.

Prepared and issued by Board of City Commissioners, City of Las Vegas,
County of Clark, State of Nevada.

 Mayor.

ATTEST:

City Clerk

Countersigned:

City Treasurer.

AND IT IS FURTHER RESOLVED that the sale of said Three Thousand Dollars (\$3000.00) of bonds shall be at private sale, as is provided in the above mentioned and entitled act, it appearing to the Board that it is for the best interests of the said City of Las Vegas that the sale of said Bonds be at private sale, and

BE IT FURTHER RESOLVED: that the City Clerk be and he is hereby directed to give notice of said proposed sale of Three Thousand Dollars (\$3000.00) of bonds to the First State Bank of Las Vegas, Nevada, Inc., Bank of Southern Nevada, Inc., and to the State Board of Finance of the State of Nevada, at Carson City, Nevada, and ascertain what they will offer for said bonds.

Said Resolution was passed by the following vote: Commissioners Mundy, Smith and His Honor the Mayor Hesse voting Aye; Noes, none.

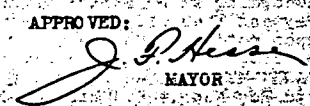
THEREAFTER, It was ordered that the Clerk have the above Bonds printed.

No further business appearing it was ordered, upon motion duly made, seconded and carried that a recess be declared until the 25th day of October, 1928, at the hour of three o'clock, P. M.

ATTEST:


 CLERK

APPROVED:


 MAYOR

OFFICE OF THE CITY CLERK OF THE CITY OF LAS VEGAS,
CLARK COUNTY, NEVADA.

October 25th, 1928.

At a recessed regular meeting of the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, held on the 25th day of October, 1928, at the hour of three o'clock, P. M.

PRESENT: His Honor, the Mayor, J. F. Hesse, Commissioners O. J. Smith, W. C. German, W. B. Mundy, together with the City Attorney and Clerk.

ABSENT: Commissioner Roy Neagle.

Meeting called to order by the Mayor.

The minutes of the previous meetings were read and approved at this time.

After a discussion relative to the city paving project, no further business appearing, a recess was declared until Monday, October 29th, 1928 at three o'clock, P. M.