

ed by Commissioner Matzdorf;

RESOLVED that licenses and fines collected in the City of Las Vegas during the year 1925 be divided as follows, to-wit: General Fund, 50%; Police and Fire Fund, 50%. Voting on said Resolution Commissioners Matzdorf, Elwell, and Anderson and His Honor the Mayor, W.C. German, Aye. Noes, none.

Thereupon, there being no further business to come before the Board at this time, it was ordered, upon motion duly made and carried, that the Board adjourn until Wednesday, the 25th day of February, A.D. 1925, at the hour of three-thirty o'clock P.M., when it shall again convene to consider such matters as may be brought before it at that time. Voting on said motion Commissioners Matzdorf, Elwell and Anderson and His Honor the Mayor, W.C. German, Aye. Noes, none.

ATTEST:

*Florence S. Doherty*  
CLERK.

APPROVED:

*W.C. German*  
MAYOR.

OFFICE OF THE CITY CLERK OF THE CITY OF LAS  
VEGAS, CLARK COUNTY, NEVADA.

February 25th, 1925.

At a regular adjourned meeting of the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, held on the 25th day of February, A.D. 1925, at the hour of three-thirty o'clock P.M. Present His Honor the Mayor, W.C. German, with Commissioners A.R. Anderson, W.H. Elwell and F.E. Matzdorf, together with the City Attorney F.A. Stevens, and the City Clerk.

At this time the Clerk read for the first time proposed ordinance No. 110 of the City of Las Vegas, the same being an amendment to Ordinance No. 107, and the same was ordered passed to the second reading on motion of Commissioner Anderson, seconded by Commissioner Elwell. Voting Commissioners Anderson, Elwell, Matzdorf and His Honor the Mayor, Aye. Noes, none.

At this time the Board proceeded with the proposed private sale of Four Thousand (\$4,000.00) Dollars Las Vegas Highway bonds, this being the amount required to take care of unforeseen additional work on the improvement of Main and Fremont Streets under Federal Aid, said proposed sale having been decided upon at a regular meeting of the Board held on the 3rd day of February, A.D. 1925.

The Clerk presented the following telegrams, sent by herself to the State Finance Commission, and received from said Commission:

Las Vegas, Nevada.  
February 4, 1925.

Ed. Malley, State Treasurer,  
Carson City, Nevada.

Will State purchase additional four thousand Las Vegas Highway bonds at same price stop Unforeseen additional work on Federal Aid Highway through City require more funds than contract originally stipulated stop Please wire our expense.

Florence S. Doherty,  
City Clerk.

Carson City, Nev.  
Feb. 4, 1925.

Florence S. Doherty, City Clerk,  
Las Vegas, Nevada.

We will purchase bonds as per telegram received stop. Advise when ready and we will forward money.

Ed. Malley, State Treasurer.

Thereupon, after due consideration, the following resolution was adopted, on motion of Commissioner Elwell, seconded by Commissioner Matzdorf:

WHEREAS, pursuant to and in strict compliance with the provisions and authority of the Constitution and laws of the State of Nevada, including the provisions of Chapter 74 of the Laws of 1923 of the State of Nevada, being an Act of the Senate and Assembly of the State of Nevada, entitled: "An Act authorizing the Board of City Commissioners of the City of Las Vegas, County of Clark, to issue bonds to provide for the construction of a highway through said City of Las Vegas to connect with route 6 of the State Highway System of the State of Nevada, and providing for the ratification thereof by special or general election before the issuance of any such bonds," approved March 5th, 1923, the City of Las Vegas was authorized to issue its bonds in a sum not to exceed \$50,000.00 for the purpose of constructing a highway through the City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada; and

WHEREAS, pursuant to each of the requirements of said act, and particularly with the requirements of Secs. 2, 3, 4, and 5 of said Chapter 74 if the laws of 1923 of the State of Nevada the question of the issuance of highway bonds of the City of Las Vegas in the amount of Fifty Thousand (\$50,000.00) Dollars was submitted to the qualified electors of the City of Las Vegas in the County of Clark, State of Nevada, at a general election of said city of Las Vegas held in said City of Las Vegas on the 8th day of May, 1923, notice of which election having been first duly given strictly as provided by law, and at which election more than a majority of the votes cast were in favor of the issuance of said bonds, and the result of the vote upon said question of the issuance of said bonds having been duly certified to this Board by the election boards conducting said election and the result of the vote on said question of the issuance of said bonds having been by this Board at a meeting duly and regularly held on the 16th day of May, 1923, declared in the manner and form and at the same time as other returns of said general election were canvassed and proclaimed; and

WHEREAS, it appears to this Board that the qualified electors of said City of Las Vegas have authorized the issuance of highway bonds of the City of Las Vegas in the amount of Fifty Thousand (\$50,000.00) Dollars, and

WHEREAS, it appears to this Board that the issuance of not to exceed Fifty Thousand (\$50,000.00) Dollars of said highway bonds have been authorized by said Act of the Legislature of the State of Nevada, and such issuance by the vote of the qualified electors of the City of Las Vegas at a general city election, held as aforesaid, and

WHEREAS, the Board of Commissioners of the City of Las Vegas deems it advisable for the best interests of the City of Las Vegas, that it offer for sale at this time, at private sale, Las Vegas Highway Bonds in the sum of Four Thousand (\$4,000.00) Dollars of said authorized issue of Fifty Thousand (\$50,000.00) Dollars, and said Board having received the offer of the State Board of Finance of the State of Nevada for the sum of \$4,229.60 and accrued interest, as is more fully set forth in their bid hereinabove referred to, said bid being in excess of par and accrued interest, and said bid in the judgment of the Board being the highest and best bid that could be secured at this time,

NOW, THEREFORE, BE IT RESOLVED that the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, does hereby accept the bid of the State of Nevada, of Four Thousand Two Hundred Twenty Nine and 60/100 (\$4,229.60) Dollars and accrued interest, said bid being in excess of par and accrued interest, and

BE IT FURTHER RESOLVED AND ORDERED by the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, as follows:

Section 1. That for the purpose of providing funds to be used in aiding in the construction of a highway through said City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada, there shall be executed, issued and delivered to the State of Nevada, the lawful purchaser of said bonds in the principal aggregate sum of Four Thousand (\$4,000.00) Dollars, composed of four bonds numbered successively from thirty-five (35) to thirty-eight (38) both numbers inclusive, of the denomination of one thousand (\$1,000.00) Dollars each dated January 1st, 1925, and absolutely due and payable in numerical order serially as follows:

Bonds 35 and 36 to become due and payable on or before the 1st day of July, 1938; bonds 37 and 38 to become due and payable on or before the 1st day of July, 1943.

The payment and redemption of said bonds will be in the order of their issuance the lowest bonds to be the first redeemed and so on until the whole amount of said bonds shall have paid and redeemed.

Each of said bonds shall have coupons attached each representing each interest installment to date of maturity of the principal. Both interest and principal of said bonds shall be payable in Gold Coin of the United States of America, at present standard at the office of the City Treasurer of the City of Las Vegas, in the City of Las Vegas, County of Clark, State of Nevada.

Interest on said bonds shall cease as the same mature.

Section 2: And it is further resolved by the Board that the Four Thousand (\$4,000.00) dollar bond issue be, and the Clerk is hereby authorized to have printed, a coupon bond, and said bond shall be in substantially the following form, respectively-to-wit;

(FORM OF BOND)

UNITED STATES OF AMERICA

"NO. \_\_\_\_\_

STATE OF NEVADA

\$1000.00

COUNTY OF CLARK

LAS VEGAS HIGHWAY BONDS  
(1925 Series)

KNOW ALL MEN BY THESE PRESENTS: That the City of Las Vegas, a municipal corporation duly organized and existing under the laws of the State of Nevada, acknowledges itself to be indebted and for value received hereby promises to pay the bearer on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ the principal sum of One Thousand Dollars, together with interest thereon from date hereof until paid, at the rate of six per centum (6%) per annum, payable semi-annually on the first day of July, and the 2nd day of January of each year, which interest to the date of the maturity of the principal is evidenced by and payable upon presentation and surrender of the annexed interest coupons as they severally become due. Interest on this bond shall cease on the date when the bond becomes due and payable. Both principal and interest on this bond are payable in Gold Coin of the United States of America, at present standard, at the office of the City Treasurer, in the City of Las Vegas, County of Clark, State of Nevada, and for the prompt payment of the principal and interest of these bonds as they respectively become due, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is one of a series of like date, tenor and amount but different maturities, issued for the purpose of constructing a highway through said City of Las Vegas to connect with Route 6 of the State Highway System, and pursuant to an election duly called and held at which more than a majority of the qualified electors voted in favor of the issuance of said bonds, and proceedings of the Board of City Commissioners duly passed and adopted, and is authorized by and issued in full conformity with requirements of the Constitution and laws of the State of Nevada, including Chapter 74 of the Session Laws of said State for the year 1923 and all acts of the Legislature amendatory and supplemental thereto.

It is further certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Nevada to exist, happen and to be performed precedent to and in the issuance of this bond, have existed, happened and have been performed in regular and due form, time and manner as required by law, and that the amount of this bond, together with all other indebtedness of said City, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, said Board of City Commissioners of said City have caused this bond to be signed by the Mayor of said City, countersigned by the City Treasurer, and authenticated by the seal of said City, and the interest coupons hereto annexed to be authenticated with the lithographed facsimile signatures of said Mayor and the City Treasurer, and this bond to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 1925.

ATTEST:

CITY CLERK

COUNTERSIGNED:

CITY TREASURER

(FORM OF COUPON)

NO.

\$30.00

On the 1st day of July (2nd day of January), 19\_\_\_\_, the City of Las Vegas, in the County of Clark, State of Nevada, will pay to bearer Thirty Dollars in Gold Coin of the United States of America, at present standard of weight and fineness, at the office of the City Treasurer, in the City of Las Vegas, Nevada, being the semi annual interest then due on its Highway Bond, Dated \_\_\_\_\_, 19\_\_\_\_, Series 1925.

Mayor

Countersigned:

City Treasurer.

(FOLLOWING TO APPEAR ON BACK OF BOND:)

UNITED STATES OF AMERICA

STATE OF NEVADA

COUNTY OF CLARK

NO. \_\_\_\_\_

LAS VEGAS HIGHWAY BOND (SERIES 1925)

\$1000.00

PER (6%) GENT

SEMI-ANNUALLY

January 2nd and July 1st

Prepared and issued by

BOARD OF CITY COMMISSIONERS, CITY OF LAS VEGAS

COUNTY OF CLARK, STATE OF NEVADA.

MAYOR

ATTEST:

CLERK

COUNTERSIGNED:

CITY TREASURER

Section 3: That each of said bonds herein authorized shall be signed by the Mayor of the said Board of City Commissioners and by the Clerk of this Board and by her sealed with the corporate seal of said City, which seal shall be impressed thereon and to be countersigned by the Treasurer of said City, as above set forth, and said Officers are hereby authorized, ordered and directed to cause said bonds to be prepared substantially in the form respectively herein above set forth and to execute same for and on behalf of said City as in the manner aforesaid; that after their execution, said bonds each of them shall be by the City Treasurer of said City delivered to the State of Nevada, the lawful purchaser, upon the payment of the aggregate purchase price, to-wit Four Thousand Two Hundred Twenty Nine and 60/100 (\$4,229.60) Dollars and accrued interest, and when said bonds shall have been delivered to said purchaser, legality of the indebtedness created by said bonds or the levying and collection of taxes for their payment, shall not be open to contest by any person or persons, corporation or corporations, by said city for any reason whatsoever.

Section 4. And it is hereby ordered and directed that any interest falling due on said Highway bonds on or before December 1, 1925, shall be and the same is hereby ordered apportioned and paid by the City Treasurer of said City from the General funds of said City or out of any funds belonging to said City not otherwise apportioned and for the purpose of providing necessary funds to reimburse said General Fund or other fund or funds for the amount of any money borrowed from it, and also to pay the interest accrued on said bonds subsequent to January 1, 1925, promptly and after the same falls due and to constitute and maintain a fund to be designated "Las Vegas Highway Bonds (series 1925) redemption and sinking fund," sufficient to pay the interest on said bonds promptly and as the same falls due and to discharge the principal of said bonds promptly at their maturity, there shall be levied and collected annually a sufficient tax on all property, both real and personal within the boundaries of said City of Las Vegas, Clark County, Nevada, to pay the interest on said bonds as the same accrues according to the tenor and the maturity thereof, the principal of said bonds at the time provided therein and hereinabove set forth in this resolution. Such tax shall be levied and collected in the same manner and at the same time as taxes are assessed and collected in said City of Las Vegas, and the proceeds thereof shall be kept by the City Treasurer in a special fund.

Section 5: That it be and it is hereby certified, recited and warranted that all conditions acts and things necessary and essential to the validity of the bonds of said City in this order mentioned, and required by law to be done, have been duly done and performed and the proceeds to be derived from the issue of said bonds are immediately necessary for the purpose aforesaid.

Section 6: That the Mayor and Clerk of this Board and the Treasurer of said City, or any of either of them are hereby authorized, ordered and directed to furnish the purchaser of said bonds sufficient transcripts and other documents and proceedings preliminary to the issue and delivery of said bonds and the legality and sufficiency thereof and validity of said bonds and the acts of said officers in the premises are hereby declared ratified, approved and confirmed.

Section 7: That the provisions of this resolution and order and each of the bonds issued and delivered pursuant hereto, shall be and do constitute, and the same are hereby declared to be a binding and irrevocable contract between said City and purchaser and holder or holders of said bonds from time to time.

Section 8: That all resolutions and orders or parts thereof of this Board in conflict with the provisions hereof, or which might in any manner prevent the issuance or delivery or impair the validity of said bonds be and the same are hereby repealed, rescinded and annulled and this resolution and order shall be irrevocable until the indebtedness hereby created both as to principal and interest, shall by said City have been fully paid, certified and discharged.

Approved this 25th day of February, A.D. 1925.

*W. C. German* Mayor.

ATTEST:

Clerk of the Board of City  
Commissioners of the City  
Of Las Vegas, Nevada.

From the roll call the voting results were as follows: Commissioners Anderson, Matzdorf, and Elwell and His Honor the Mayor, W. C. German, Aye. Noes, none.

There being no further business to come before the Board at this time, it was ordered upon motion duly made and carried that the Board adjourn until the next regular meeting to be held on the 3rd day of March, A.D. 1925.

Approved: *W. C. German* Mayor.

Attest: *J. Lawrence S. Liberty* Clerk.