

seven thirty o'clock P.M. when it shall convene for the purpose of selling the proposed issue of Las Vegas Highway Bonds, and for such other business as may come before the Board at that time.

ATTEST:

APPROVED:

Therese S. DeLoe

W.C. German  
MAYOR

OFFICE OF THE CITY CLERK, CITY OF LAS VEGAS,  
CLARK COUNTY, NEVADA.

Las Vegas, Nevada, August 27, 1923.

At a regular adjourned meeting of the Board of City Commissioners of the City of Las Vegas, Nevada, held on the 27th day of August, A.D. 1923, at the hour of seven-thirty o'clock p.m. Present His Honor the Mayor, W.C. German, with members A.R. Anderson, C.R. Shield and W.L. Elwell, together with the City attorney and City Clerk, member J.E. Arnold being absent.

This being the time set by the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, for the receiving and opening of bids on \$30,000.00 Las Vegas State Highway Bonds as heretofore authorized to be sold by the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, by and through a notice duly given by said Board the same having been published at least once a week for four consecutive weeks prior to the date of sale in Las Vegas Age and Las Vegas Review, both being weekly newspapers published in the City of Las Vegas, County of Clark, State of Nevada, of general circulation, and the Clerk of said Board having presented said notice to the Board with the affidavits of the respective Publishers duly sworn to, said notice being in the following form with the affidavits of Publishers thereunto attached:

"NOTICE OF SALE OF LAS VEGAS HIGHWAY BONDS (1923 Series).

NOTICE IS HEREBY GIVEN: That the Board of City Commissioners of the City of Las Vegas, in the County of Clark, State of Nevada, having complied with the requirements of an Act of the Legislature of the State of Nevada, entitled "An Act authorizing the board of city commissioners of the City of Las Vegas, County of Clark, to issue bonds to provide for the construction of a highway through the said City of Las Vegas to connect with route 6 of the state highway system of the State of Nevada, and providing for the ratification thereof by special of general elections before the issuance of any such bonds", approved March 5, 1923 and all acts and parts of acts amendatory thereof or supplemental thereto, hereby offer for sale Thirty Thousand Dollars (\$30,000) Las Vegas Highway Bonds (1923 Series), said Bonds to be dated September 1, 1923, and delivered on or before September 15, 1923, with accrued interest. Said bonds are to be issued in denominations of One Thousand Dollars (\$1000) each, numbered one to thirty consecutively, both numbers inclusive; lot to bear interest annually at the rate of 6% per annum from date thereof, payable semi-annually, the interest to be due on the 1st day of July and the end day of January of each and every year thereafter, and interest shall cease on each bond as soon as the same matures. Said bonds and interest thereon payable in Gold Coin of the United States of America.

Bonds 1 and 2 to become due and payable on or before the 1st day of July, 1925; Bonds 3 and 4 to become due and payable on or before the 1st day of July, 1926; Bonds 5 and 6 to

become due and payable on or before the 1st day of July, 1927; Bonds 7 and 8 to become due and payable on or before the 1st day of July, 1928; Bonds 9 and 10 to become due and payable on or before the 1st day of July, 1929; Bonds 11 and 12 to become due and payable on or before the 1st day of July, 1930; Bonds 13 and 14 to become due and payable on or before the 1st day of July, 1931; Bonds 15 and 16 to become due and payable on or before the 1st day of July, 1932; Bonds 17 and 18 to become due and payable on or before the 1st day of July, 1933; Bonds 19 and 20 to become due and payable on or before the 1st day of July, 1934; Bonds 21 and 22 to become due and payable on or before the 1st day of July, 1935; Bonds 23 and 24 to become due and payable on or before the 1st day of July, 1936; Bonds 25 and 26 to become due and payable on or before the 1st day of July, 1937; Bonds 27 and 28 to become due and payable on or before the 1st day of July, 1938; Bonds 29 and 30 to become due and payable on or before the 1st day of July, 1939.

The payment and redemption of said bonds will be in the order of their issuance, the lowest bond to be first paid and redeemed.

Said bonds and interest are to be payable at the office of the City Treasurer, at the City of Las Vegas, Nevada.

All bids for said bonds must be sealed and addressed to the City Clerk of the City of Las Vegas, at Las Vegas, Clark County, Nevada, endorsed upon the envelope so as to indicate the character of their contents.

Bids must be in the hands of the City Clerk on or before the 27th day of August, 1923, at the hour of four o'clock P.M.

All bids must be accompanied by a certified check in an amount equal to at least one per cent of the amount bid, payable to the City Clerk of the City of Las Vegas. Said check to be returned to the bidders whose bids are rejected, and to be forfeited to the City of Las Vegas if the holder of any bid refuse to take up and pay for said bonds on or before Sept. 15, 1923, after the notice of the acceptance of his bid therefor.

Bids will not be received at less than par value.

The Board reserves the right to reject any and all bids and sell the bonds at not less than par value at private sale if they deem it for the best interests of said City.

IN WITNESS WHEREOF, the said Board of City Commissioners of the City of Las Vegas by and through its Mayor has hereunto set its corporate name and caused the same to be attested with its Seal by the City Clerk this 19th day of July, 1923.

City of Las Vegas

By H. C. German  
Mayor

ATTEST:

Florence S. Doherty  
City Clerk

(SEAL)

First Publication July 28, 1923.

Last Publication August 25, 1923.

**Affidavit of Publication.**

STATE OF NEVADA  
County of Clark SS

CHAS. P. SQUIRES, being first duly sworn, deposes and says: That he is publisher of the Las Vegas Age, a weekly newspaper, of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached Notice of Sale of Las Vegas Highway Bonds (1923 Series) was continuously published in said newspaper for a period of five weeks from July 28, 1923 to August 25, 1923 inclusive, being the issues of said newspaper for the following dates, to wit:

July 28; August 4, 11, 18, 25, 1923.

That said newspaper was regularly issued and circulated on each of the dates above named. That the same was \$\_\_\_\_\_.

Signed Chas. P. Squires.

Subscribed and sworn to before me this 31st day of August 1923.

Florence S. Doherty.  
City Clerk.  
Las Vegas, Clark County, Nevada.

**AFFIDAVIT OF PUBLICATION.**

First Publication July 27, 1923  
Last Publication August 24, 1923.

Chas. C. Corkhill, being first duly sworn, deposes and says: That he is a citizen of the United States, over the age of eighteen years; that he is the publisher of the Clark County Review, a weekly newspaper of general circulation printed and published at Las Vegas, Clark County, Nevada, and that the Notice of Sale of Las Vegas Highway Bonds (1923 Series), of which the attached is a true and correct copy, was published in said paper five consecutive issues, on the following dates, to wit:

July 27; August 3, 10, 17, 24, 1923.

Signed Chas. C. Corkhill

Subscribed and sworn to before me, this 27th day of August A. D. 1923.

Florence S. Doherty.  
City Clerk.

Las Vegas, Clark County, Nevada.

It therefore appearing to the Board that due notice of sale has been given, the Clerk was thereupon ordered, on motion of Commissioner Anderson, seconded by Commissioner Shield, to open all bids then in her hands relating to the sale of Thirty Thousand (\$30,000) Dollars Las Vegas Highway Bonds (1923 Series), whereupon the Clerk presented the following bids:

August 27, 1923.

Honorable Mayor and City Commissioners,  
City of Las Vegas, Nevada.

Gentlemen:

For \$30,000 Direct Obligation 6% Las Vegas Highway Bonds, with full number of coupons attached, of the City of Las Vegas, Nevada, dated September 1st, 1923, maturing \$2,000 on July 1st in each of the years 1925 to 1939, inclusive, interest payable semi-annually on January 2nd and July 1st in each year both interest and principal payable at the office of the City Treasurer in the City of Las Vegas, Nevada, in denominations of \$1,000 each, we will pay you upon delivery of said bonds to us at such banking point as we may designate, free of exchange and collection charges, the par value of said bonds, \$30,000.00, accrued interest from date of bonds to date of delivery to us, and a premium of \$666.00.

Bonds are to be legally issued and in form satisfactory to our attorneys and prior to delivery of said bonds you are to furnish us with a complete certified transcript of all proceedings had incident to the issuance of said bonds, evidencing their legality to the satisfaction of our attorneys, and you agree promptly to adopt such proceedings and to take such steps as may be necessary to make said bonds legal in their opinion. We agree to take delivery of said bonds as soon as they may be legally issued and delivered to the satisfaction of our attorneys.

We send you herewith our certified check number 4022 on Walker Brothers Bankers of Salt Lake City for \$325.00. This check is to be held uncaashed by you as evidence of our good faith in this transaction and applied as part payment on the purchase price when the bonds are delivered to us. In case this offer, which is for immediate acceptance only, is rejected, or if the legality of the bonds is not approved by our attorneys this check is to be returned to us immediately. Said check to be forfeited to the City as full liquidated damages in case we fail to comply with the terms of this bid.

Respectfully submitted

CENTRAL TRUST COMPANY

L. E. Van Voorhees  
Manager Bond Department

August 27, 1923.

Honorable Board of City Commissioners  
City of Las Vegas, Nevada.

Gentlemen:

For \$30,000 par value City of Las Vegas

August 27, 1923.

Honorable Board of City Commissioners  
City of Las Vegas, Nevada.

Gentlemen:

For \$20,000 par value, City of Las Vegas Highway Bonds (1923 Series), to be dated September 1st, 1923, to be in denomination of \$1,000 each, to mature serially without option of prior payment as follows; \$2,000 July 1st, 1925, and \$2,000 each year thereafter up to and including July 1st, 1939, both principal and interest to be payable at the office of the City Treasurer of the City of Las Vegas, Nevada, interest payable semi-annually on the 2nd days of January and the 1st day of July in each year, each of said bonds to have attached thereto interest coupons representing the interest to the maturity of said bonds. We will pay you upon delivery of said bonds to us in Salt Lake City, Utah, free from exchange or collection charges, as follows:

For bonds bearing interest at the rate of 6% per annum, we will pay you the sum of \$1011.70 and accrued interest for each \$1,000 of bonds issued and delivered to us.

For bonds bearing interest at the rate of 5 1/2% per annum, we will pay you the sum of \$993.16 and accrued interest for each \$1,000 of bonds issued and delivered to us.

For bonds bearing interest at the rate of 5 1/4% per annum, we will pay you the sum of \$976.20 and accrued interest for each \$1,000 of bonds issued and delivered to us.

Prior to the delivery of said bonds to us we are to be furnished with a complete certified transcript of all proceedings had incident to the issuance of said bonds, evidencing their legality to the satisfaction of our attorneys, and you agree to adopt such further proceedings and take such steps as our attorneys may direct to the end that said bonds may in their opinion be legally issued and delivered to us without undue or unnecessary delay.

The attached certified check for \$500 payable to the order of the City Clerk of the City of Las Vegas, Nevada, is to be forthwith returned to our representative if this offer which is for immediate acceptance only, is rejected or if the legality of the issue is not approved by our attorneys. Otherwise, it is to be retained by you as an evidence of our good faith in this transaction, and applied as part payment for said bonds when same are delivered to us in accordance with the terms of this offer, or is to be forfeited to the City of Las Vegas, Nevada, as full liquidated damages in the event that we fail or refuse to accept and pay for said bonds when same are tendered to us in accordance with the terms of this offer.

Respectfully submitted,

PALMER BOND & MORTGAGE COMPANY

By Edwin S. Felt

SUPPLEMENTARY OFFER.

Honorable Mayor and City Commissioners,  
Las Vegas, Nevada.

Gentlemen:

In the event the City of Las Vegas will sell bonds maturing twenty years after date instead of bonds due serially we will pay you \$10 per bond more or \$200 more than our offer for bonds as advertised.

PALMER BOND & MORTGAGE COMPANY  
By Edwin S. Felt

August 24, 1923.

Mrs. Florence S. Doherty,  
City Clerk, Clark County,  
Las Vegas, Nevada.

Dear Mrs. Doherty:

The State of Nevada bids \$31,424.40 and accrued interest to date of delivery for that block of Las Vegas Highway Bonds of a par value of \$30,000 bearing interest at 6 percent per annum and maturing in accordance with your advertisement of July 19, 1923.

Very sincerely yours,

Gilbert C. Ross  
Secretary, State Board of Finance

August 24, 1923.

Honorable Board of City Commissioners:  
Las Vegas, Nevada.

Gentlemen:

For \$30,000 General Obligation City of Las Vegas, Nevada Highway Bonds (1923 Series), dated September 1, 1923, and serially \$2,000 July 1st in each of the years 1925 to 1939 inclusive, interest payable semi-annually July 1st and January 2nd of each year, both principal and semi-annual interest payable as required by law; we will, upon delivery of the bonds to us in Denver, Colorado free of exchange or collection charges, in legal form satisfactory to our attorneys, pay you at the rate of \$923.85 for each \$1,000 of bonds. We will also pay all accrued interest from date of bonds to date of delivery. We further agree to furnish such additional legal procedure as necessary together with the blank bonds, without additional charge.

Prior to the delivery of the bonds, it is understood that your Board of Commissioners will promptly take such steps and adopt such procedure as our attorneys might require to the end that the bonds are issued in legal form satisfactory to our attorneys, and delivered to us under the above terms without unnecessary delay.

Herewith our certified check No. 29697 in the amount of \$300, payable to the order of your City Clerk, as evidence of our good faith in the transaction under the above terms, the same to be held uncashed provided we are the successful bidders, and in such case to be eventually applied as part payment for the bonds when delivered to us in accordance with the above terms; otherwise, this check is to be promptly returned to us.

This bid is for immediate acceptance.

Respectfully submitted,

Boettcher, Porter & Company

By E. L. Willard  
Buying Department.

August 27, 1923.

Board of City Commissioners of Las Vegas,  
Las Vegas, Nevada.

Gentlemen:

For your legally issued bond issue of \$30,000.00 to be dated September 1, 1923, and to become due and payable as follows:

2 bonds on the 1st day of July, 1925, and 2 bonds each year thereafter on the 1st day of July; bonds to bear 6% interest, principal and interest to be payable at the office of the Las Vegas City Treasurer,

We hereby offer you \$1011.80, plus accrued interest for each \$1,000.00 bond.

Enclosed herewith as a certified check for \$300.00 as evidence of good faith, to be retained by Las Vegas City as liquidated damages, in case we do not take up and pay for these bonds on or before September 15, 1923, provided they are sold to us.

It is understood that this bid is for immediate acceptance only, and in case it is rejected the check will be immediately returned to our representative.

It is also understood that this bid is based upon the legality of the bonds to be issued, and it is further understood that in case there is a necessary delay in the approval of their legality by our attorneys, or in case of a delay in your furnishing us with the proper papers and transcripts requested, that there will be allowed to us the necessary extension of time after September 15, 1923, for us to take up and pay for these bonds.

Sincerely yours,

BZWELL PHILLIPS & CO.

By Lauren J. Gibb

For bonds same as above except with 5 1/2% interest 994.52 for each 1000.00 bond.

For bonds same as above except with 5 1/2 % interest 977.20  
for each 1000.00 bond.

Whereupon, after due consideration, on motion of Commissioner Anderson, seconded by Commissioner Swell and unanimously carried, the following resolution was adopted:

WHEREAS, pursuant to and in strict compliance with the provisions and authority of the Constitution and laws of the State of Nevada, including the provisions of Chapter 74 of the Laws of 1923 of the State of Nevada, being an Act of the Senate and Assembly of the State of Nevada, entitled: "An Act authorizing the Board of City Commissioners of the City of Las Vegas, County of Clark, to issue bonds to provide for the construction of a highway through said City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada, and providing for the ratification thereof by special or general election before the issuance of any such bonds," approved March 5, 1923, the City of Las Vegas was authorized to issue its bonds in a sum not to exceed \$50,000 for the purposes of constructing a highway through the City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada; and

WHEREAS, pursuant to each of the requirements of said Act, and particularly with the requirements of Secs. 2, 3, 4 and 5 of said Chapter 74 of the laws of 1923 of the State of Nevada; the question of the issuance of highway bonds of the City of Las Vegas in the amount of Fifty Thousand Dollars (\$50,000) was submitted to the qualified electors of the City of Las Vegas, in the County of Clark, State of Nevada, at a general city election held in said City of Las Vegas on the 8th day of May, 1923, notice of which election having been first duly given strictly as provided by law, and at which election more than a majority of the votes cast were in favor of the issuance of said bonds, and the result of the vote upon said question of the issuance of said bonds having been duly certified to this Board by the election boards conducting said election and the result of the vote on said question of the issuance of said bonds having been by this Board at a meeting duly and regularly held on the 16th day of May, 1923, declared in the manner and form and at the same time as other returns of said general city election were canvassed and proclaimed; and

WHEREAS, it appears to this Board that the qualified electors of said City of Las Vegas have authorized the issuance of highway bonds of the City of Las Vegas in the amount of Fifty Thousand Dollars (\$50,000); and

WHEREAS, it appears to this Board that the issuance of not to exceed Fifty Thousand Dollars (\$50,000) of said highway bonds have been authorized by said Act of the Legislature of the State of Nevada, and such issuance ratified by the vote of the qualified electors of the City of Las Vegas at a general city election, held as aforesaid; and

WHEREAS, the Board of Commissioners of the City of Las Vegas deems it advisable for the best interests of the City of Las Vegas that it offer for sale at this time Las Vegas Highway Bonds in the sum of Thirty Thousand Dollars (\$30,000) of said authorized issue of Fifty Thousand Dollars (\$50,000) of said bonds; and said Board, having received several offers, does after due consideration, approved the bid as submitted by the State of Nevada, said bid, in the judgment of the Board, being the highest and best bid submitted to said Board,

NOW, THEREFORE, BE IT RESOLVED that the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, does hereby accept the bid of the State of Nevada of \$31,424.40 and accrued interest, as is more fully set forth in their bid hereinabove referred to, said bid being in excess of par and accrued interest, and

BE IT FURTHER RESOLVED AND ORDERED by the Board of City Commissioners of the City of Las Vegas, Clark County, Nevada, as follows:

Section 1: That for the purpose of providing funds to be used in aiding in the construction of a highway through said City of Las Vegas to connect with Route 6 of the State Highway System of the State of Nevada, there shall be executed, issued and delivered to the State of Nevada, the lawful purchaser of said bonds in the principal aggregate sum of

\$50,000.00, composed of thirty (30) bonds numbered consecutively from one (1) to thirty (30) both numbers inclusive, of the denomination of one thousand (\$1,000.00) dollars each, dated September 1st, 1923, and absolutely due and payable in numerical order serially as follows:

Bonds 1 and 2 to become due and payable on or before the 1st day of July, 1925; Bonds 3 and 4 to become due and payable on or before the 1st day of July, 1926; Bonds 5 and 6 to become due and payable on or before the 1st day of July, 1927; Bonds 7 and 8 to become due and payable on or before the 1st day of July, 1928; Bonds 9 and 10 to become due and payable on or before the 1st day of July, 1929; Bonds 11 and 12 to become due and payable on or before the 1st day of July 1930; Bonds 13 and 14 to become due and payable on or before the 1st day of July, 1931; Bonds 15 and 16 to become due or payable on or before the 1st day of July, 1932; Bonds 17 and 18 to become due and payable on or before the 1st day of July, 1933; Bonds 19 and 20 to become due and payable on or before the 1st day of July, 1934; Bonds 21 and 22 to become due and payable on or before the 1st day of July, 1935; Bonds 23 and 24 to become due and payable on or before the 1st day of July, 1936; Bonds 25 and 26 to become due and payable on or before the first day of July, 1937; Bonds 27 and 28 to become due and payable on or before the 1st day of July, 1938; Bonds 29 and 30 to become due and payable on or before the 1st day of July, 1939.

The payment and redemption of said bonds will be in the order of their issuance, the lowest bond to be the first paid and redeemed, and so on until the whole amount of said bonds shall have been paid and redeemed.

Each of said bonds shall have coupons attached representing each interest installment to date of maturity of the principal. Both principal and interest of said bonds shall be payable in Gold Coin of the United States of America, at present standard at the office of the City Treasurer of the City of Las Vegas, in the City of Las Vegas, County of Clark, State of Nevada. Interest on said bonds shall cease as the same mature.

Section 2; And it is further resolved by the Board, that the Thirty Thousand (\$30,000) dollar bond issue be, and the Clerk is hereby authorized to have printed, a coupon bond, and said bond shall be in substantially the following form, respectively, to-wit:

( Form of Bond )

No \_\_\_\_\_ UNITED STATES OF AMERICA \$1000.00  
 STATE OF NEVADA  
 COUNTY OF CLARK  
 LAS VEGAS HIGHWAY BONDS  
 (1923 Series )

KNOW ALL MEN BY THESE PRESENTS: That the City of Las Vegas, a municipal corporation duly organized and existing under the laws of the State of Nevada, acknowledges itself to be indebted and for value received hereby promises to pay to bearer on the \_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_, the principal sum of One Thousand Dollars, together with interest thereon from date hereof until paid, at the rate of six per centum (6%) per annum, payable semi-annually on the first day of July and the 2nd day of January of each year, which interest to the date of the maturity of the principal is evidenced by and payable upon presentation and surrender of the annexed interest coupons and they severally become due. Interest on this bond shall cease on the date when the bond becomes due and payable. Both principal and interest on this bond are payable in Gold Coin of the United States of America, at present standard, at the office of the City Treasurer, in the City of Las Vegas, County of Clark, State of Nevada, and for the prompt payment of the principal and interest of these bonds as they respectively become due, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is one of a series of like date, tenor and amount but different maturities, issued for the purpose of constructing a highway through said City of Las Vegas to connect with Route 6 of the State Highway System, and pursuant to an election duly called and held at which more than a majority of the qualified electors voted in favor of the issuance of said bonds, and proceedings of the Board of City Commissioners duly passed and adopted, and is

authorized by and issued in full conformity with the requirements of the Constitution and laws of the State of Nevada, including Chapter 74 of the Session Laws of said State for the year 1925 and all acts of the Legislature amendatory thereof and supplemental thereto.

It is further certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Nevada to exist, happen and to be performed precedent to and in the issuance of this bond, have existed, happened and have been performed in regular and due form, time and manner as required by law, and that the amount of this bond, together with all other indebtedness of said City, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, said Board of City Commissioners of said City have caused this bond to be signed by the Mayor of said City, countersigned by the City Treasurer, and authenticated by the seal of said City, and the interest coupons hereto annexed to be authenticated with the lithographed facsimile signatures of said Mayor and the City Treasurer, and this bond to be dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Attest: \_\_\_\_\_ Mayor

City Clerk

Countersigned: \_\_\_\_\_ City Treasurer.

(FORM OF COUPON)

No. \_\_\_\_\_ \$20.00

On the 1st day of July (2nd day of January), 19\_\_\_\_, the City of Las Vegas, in the County of Clark, State of Nevada, will pay to bearer Thirty Dollars, in Gold Coin of the United States of America, at present standard, at the office of the City Treasurer, in the City of Las Vegas, Nevada, being the semi annual interest then due on its Highway Bond, dated \_\_\_\_\_ 19\_\_\_\_, Series \_\_\_\_\_.

Countersigned: \_\_\_\_\_ Mayor  
City Treasurer

(FOLLOWING TO APPEAR ON BACK OF BOND:)

UNITED STATES OF AMERICA

STATE OF NEVADA

COUNTY OF CLARK

NO.

LAS VEGAS HIGHWAY BOND (SERIES 1925)

\$1000.

PER PER (6%) CENT

SEMI-ANNUALLY

January 1st and July 1st.

Prepared and issued by

BOARD OF CITY COMMISSIONERS, CITY OF LAS VEGAS,

COUNTY OF CLARK, STATE OF NEVADA.

ATTEST:

CLERK,

COUNTERSIGNED:

COUNTY TREASURER,  
City

Section 3: That/ of said bonds herein authorized shall be signed by the Mayor of the said Board of City Commissioners and by the County Clerk and ex-officio Clerk of this Board and by her sealed with the corporate seal of said City, which seal shall be impressed thereon and to be countersigned by the County Treasurer and ex-officio Treasurer of said City, as above set forth, and said Officers are hereby authorized, ordered and directed to cause said bonds to be prepared substantially in the form respectively hereinabove set forth and to execute the same for, and on behalf of said City as in the manner aforesaid; that after their execution, said bonds and each of them shall be by the County Treasurer and ex-officio <sup>City</sup> Treasurer of said City, delivered to the State of Nevada the lawful purchaser, upon the payment of the aggregate purchase price, to-wit: Thirty-one thousand, Four hundred twenty-four and Forty Hundredths (\$31,424.40) dollars and accrued interest, and when said bonds shall have been delivered to said purchaser and legality of the indebtedness created by said bonds or the levying and collection of taxes for their payment, shall not be open to contest by any person or persons, corporation or corporations, or by said ~~County~~ <sup>City</sup> for any reason whatever.

Section 4: And it is hereby ordered and directed that any interest falling due on said Highway Bonds on or before December 1, 1924, shall be and the same is hereby ordered apportioned and paid by the County Treasurer and ex-officio City Treasurer of said City from the General funds of said City or out of any funds belonging to said City not otherwise apportioned and for the purpose of providing necessary funds to reimburse said General Fund or other fund or funds for the amount of any money borrowed from it, and also to pay the interest accrued on said bonds subsequent to December 1, 1924, promptly and after the same falls due and to constitute and maintain a fund to be designated "Las Vegas Highway Bonds (Series 1923) redemption and sinking fund", sufficient to pay the interest on said bonds promptly when and as the same fall due and to discharge the principal of said bonds promptly at their maturity, and there shall be levied and collected annually a sufficient tax on all property, both real and personal within the boundaries of said <sup>City of Las Vegas,</sup> Clark County, Nevada, to pay the interest on said bonds as the same accrues according to the tenor and the maturity thereof, the principal of said bonds at the time provided therein and hereinabove set forth in this resolution. Such tax shall be levied and collected in the same manner and at the same time as taxes are assessed and collected in said City of Las Vegas, and the proceeds thereof shall be kept by the ~~County Treasurer~~ <sup>City</sup> and ex-officio City Treasurer in a special fund.

Section 5. That it be and it is hereby certified, recited and warranted that all conditions, acts and things necessary and essential to the validity of the bonds of said City in this order mentioned, and required by law to be done, have been duly done and performed and the proceeds to be derived from the issue of said bonds are immediately necessary for the purpose aforesaid.

Section 6. That the Mayor and Clerk of this Board and the Treasurer of said City, or any or either of them are hereby authorized, ordered and directed to furnish the purchaser of said bonds sufficient transcripts and other documents and proceedings preliminary to the issue and delivery of said bonds and the legality and sufficiency thereof and validity of said bonds and the acts of said officers in the premises are hereby declared ratified, approved and confirmed.

and confirmed.

Section 7. That the provisions of this resolution and order and each of the bonds issued and delivered pursuant hereto, shall be and do constitute, and the same are hereby declared to be a binding and irrevocable contract between said City and purchaser and holder or holders of said bonds from time to time.

Section 8: That all resolutions and orders or parts thereof of this Board in conflict with the provisions hereof, or which might in any manner prevent the issuance or delivery or impair the validity of said bonds be and the same are hereby repealed, rescinded and annulled and this resolution and order shall be irrevocable until the indebtedness hereby created both as to principal and interest, shall by said City have been fully paid, certified and discharged.

Approved this 27th day of August, A. D. 1923.

W. C. German  
Mayor.

ATTEST:

Clerk of the Board of City Commissioners  
of the City of Las Vegas, Nevada.

From the roll call the voting results were as follows: Commissioners A. R. Anderson, C. E. Shield and W. H. Elwell and His Honor the Mayor, W. C. German, voting Aye. None, Commissioner W. E. Arnold absent.

Thereupon the Clerk read for the first time two suggested ordinances for proposed ordinance No. 102 of the City of Las Vegas, entitled "An Ordinance to amend Section 6 of Ord. No. 77, entitled 'An Ordinance to Prohibit gaming in the City of Las Vegas, without first obtaining a license therefor, regulating the same, fixing the amount of such license, providing a penalty therefor, and repealing all Ordinances in conflict therewith', and to amend said Ordinance No. 77 by adding two new sections thereto to be known as Sections 6a and 6b respectively, and to repeal all Ordinances and parts of Ordinances in conflict with said amendments." After considerable discussion action on said proposed ordinances was deferred until some future time.

Therebeing no further business to come before the Board at this time, it was ordered that the Board adjourn until the next regular meeting to be held on the 4th day of September, A. D. 1923.

APPROVED:

W. C. German  
MAYOR

ATTEST:

Gloria S. Roberts  
CLERK