

acceptance of such offer and the formation of a contract to the effect above mentioned the said Mayor and City Clerk be and they hereby are authorized and directed to execute and deliver on behalf of said City of Las Vegas a full release to said Sutherlin & Co. from the terms of the said contract of purchase of December 6, 1911.

The vote upon said resolution was as follows to-wit:- Coughlin, aye, McGovern, aye, Stewart, aye, Von Tobel, aye, and his Honor the Mayor Peter Buol, aye,

It was then upon motion duly made and carried that the Board adjourn until the Wednesday January 17, A.D. 1912. at 8 o'clock P.M. to take up any and all matters relating to said Bond issue.

Attest
Harley W. Cannon
Kelly

Peter Buol
 Mayor

Office of the City Clerk, Las Vegas,
 Nevada, January 17th, A.D. 1912.

The Board meet pursuant to adjournment ^{of January 13th 1912} present Hon. Peter Buol, Mayor and all members of the Board, no word having been received from Sutherlin and Co, relating to said Bond issue it was then upon motion duly made and carried ordered that the Board adjourn until Friday January 19th, 1912. at 8 o'clock P.M. the vote being cast as follows to-wit:- Coughlin, aye, McGovern aye, Stewart aye, Von Tobel, aye, and his Honor the Mayor Peter Buol, voting aye.

Attest
Harley W. Cannon
Kelly

Peter Buol
 Mayor

Office of City Clerk Las Vegas, Nevada, Jan. 19. 12.

The Board met pursuant to adjournment present Hon, Peter Buol, Mayor and all Commissioners and members of the Board, and City Clerk. The Clerk then read before the Board, the telegram of Sutherlin & Company, of date January 15th, 1912. and their letter of January 15th, 1912. whereby they the said Sutherlin & Company acknowledged the receipt of said telegram of said City of date January 13th, 1912. It was then after due consideration upon the part of the Board and upon motion duly made and carried ordered that the following contract be read in full to-wit:

The Clerk then proceeded to read the following in full to the Board. This agreement, made and entered into in duplicate at Las Vegas, Nevada on this 19th, day of January, 1912. by and between the City of Las Vegas, a municipal corporation of the County of Clark, State of Nevada, the party of the first part, and Sutherlin & Company, of Kansas City, State of Missouri, the parties of the second part, Witnesseth: That the said parties of the first part hereby agrees to sell to the said parties of the second part \$40,000.00, legally issued Sewer Bonds of the City of Las Vegas, in denominations of \$1,000.00 each, to be dated February 1st, 1912. maturing \$4,000.00 ten years from said first day of February, 1912. and \$4,000.00 annually thereafter until paid, bearing interest at the rate of six per cent. per annum payable semi-

-annually on the first day of January and the first day of July of each year at some bank mutually satisfactory, and such bonds to be sold to the second parties at the price of Forty Thousand Dollars, (\$40,000.00) in lawful money of the United States of America and accrued interest at the date of delivery and the parties of the second part as a portion of the purchase price to furnish without expence to the City the lithographed bonds. the party of the first part further agrees prior to the delivery of the bonds to the second parties in Kansas City, to furnish to the second parties a complete certified transcript of the record of proceedings had in and about the issuance of such bonds that will evidence their legality to the satisfaction of the attorneys of thesecond parties. The parties of the second part hereby agree to purchase the above mentioned sewer bonds on or before February 6, 1912. upon the terms and conditions above set forth.

It is mutually understood and agreed between the parties hereto that as an evidence of good faith under this agreement the first party is to hold and retain the ceterfied check for Four hundred Dollars, (\$400.00) on the Commerce Trust Company of Kansas City, Missouri heretofore deposited by the second parties with the first party; said Check to be held by the first party until the bonds have been approved by the attorneys for the second parties, and forfeited in the event the second parties decline to take the bonds after they have secured an unqualified approving opinion from their own attorneys on said securities. Said check shall be returned to the second parties in the event their attorneys decline to approve the bond issue. This contract shall become a part of and control the endoresement heretofore made by the second parties on said ceterfied check; It is mutually understood between the parties hereto that the bonds herein refered to are the bonds authorized to be issued by said City at an election held in the City of Las Vegas on the 10th, day of October, 1911. It is further mutually understood and agreedn between the parties hereto that upon the signing of this agreement by both of the parties hereto and the return of one copy to the City of Las Vegas the second parties shall be released from any and all liability to the City of Las Vegas arising or growing out of the bid made upon said bonds by the second parties on December, 2, 1911. which said bid was accepted by said City on the 6th, day of December, 1911. In Witness whereof, the said party of the first part by and through its Mayor and City Clerk thereunto first duly authorized has hereunto set its corporate name and Signature; and caused the same to be duly attested by the seal of a said City; and the said parties of the second part have hereunto set their name and signature, the day and year in this agreement first above written.

Attest: (SEAL)
Harley A. Harmon, City Clerk.

The City of Las Vegas, Nevada.
By Peter Buol.
Its Mayor.
Sutherland & Company.
By _____

It was then upon motion duly made and carried ordered that the foregoing contract be adopted as read, and that the Mayor and City Clerk of said City are hereby authorized to execute said contract on behalf of said City and forward the same to Sutherland & Company for their approval and signature the vote being cast as follows to wit:- Commissioners Coughlin, aye, McGovern aye, Stewart, aye, Von Tobel, aye, and his Honor the Mayor Peter Buol. aye. There being no further business before the Board, it was upon motion duly made and carried Ordered that the Board adjurn untill the next regular meeting.

Attest: *Harley A. Harmon*
City Clerk.

Approved: *Peter Buol*
Mayor of said City.