

Summary - An ordinance authorizing the issuance of the City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A.

BILL NO. 2016-19

ORDINANCE NO. 6515

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA AUTHORIZING THE ISSUANCE OF ITS "CITY OF LAS VEGAS, NEVADA, GENERAL OBLIGATION (LIMITED TAX) PERFORMING ARTS CENTER REFUNDING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES), SERIES 2016A" FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; PROVIDING THE FORM, TERMS AND CONDITIONS OF THE BONDS, AND THE SECURITY THEREFOR, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the City of Las Vegas in the County of Clark and State of Nevada (the "City," the "County" and the "State," respectively) is a political subdivision of the State duly organized and operating as a city under the provisions of Nevada Revised Statutes ("NRS") chapter 268 and an act entitled "AN ACT incorporating the City of Las Vegas in Clark County, Nevada, under a charter; defining the boundaries thereof; and providing other matters properly relating thereto," cited as chapter 517, Statutes of Nevada, 1983, as amended (the "Charter"); and

WHEREAS, pursuant to Nevada Revised Statutes ("NRS") 277.180, NRS 244.860(4); and Subsection 1 of NRS 244A.860, as enacted by Section 3 of Section 15, Statutes of Nevada of the 20th Special Session 2003 (the "2003 Act") and amended by Section 1 of Chapter 362, Statutes of Nevada, 2005 (the "2005 Act"), the City and the County have entered into the Second Amended and Restated Interlocal Agreement Regarding the Distribution of Taxes for a Performing Arts Center dated as of April 1, 2008 (as amended, the "Interlocal Agreement"); and

WHEREAS, pursuant to the Charter, pursuant to NRS 268.672 through 268.740, inclusive (the "City Bond Law"), and pursuant to chapter 350 of NRS and all laws amendatory thereof which includes the Local Government Securities Laws, being NRS 350.500 through 350.720, and all laws amendatory thereof (the "Bond Act"), the City has previously issued its

City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Bonds (Additionally Secured by Pledged Revenues), Series 2009 (the "2009 Bonds"); and

WHEREAS, the City Council (the "Council") has determined and does hereby declare pursuant to the Charter and NRS 268.672 through 268.740 (collectively the "Project Act") together with the Interlocal Agreement, the City pledge certain revenues comprised of the "Pledged Rental Car Fees" as such term is defined in the Interlocal Agreement (the "Pledged Revenues") to the repayment of the 2009 Bonds; and

WHEREAS, the City Council (the "Council") has determined and does hereby declare pursuant to the Charter and NRS 268.672 through 268.740 (collectively the "Project Act") together with the Interlocal Agreement, the City is authorized and empowered to pledge certain revenues comprised of the "Pledged Rental Car Fees" as such term is defined in the Interlocal Agreement (the "Pledged Revenues") to pay bonds issued to finance all or a portion of the cost of acquiring, constructing, improving, equipping, operating and maintaining building projects as described in NRS 268.676 and NRS 244A.019, including a performing arts center in the County (the "Project"); and

WHEREAS, pursuant to the Interlocal Agreement and Section 14 of the 2003 Act, the County issued its "Clark County, Nevada, Performing Arts Center Bond, Series 2009" in the principal amount of \$10,000 (the "County Revenue Bond") pursuant to NRS 244A.0585, held by the trustee for the bonds authorized herein during the term of the 2009 Bonds and any other bonds or other securities issued by the City secured by or payable from the Pledged Revenues, including refunding bonds, in order to assure that the authority to impose the fee upon the lease of a passenger car by a short-term lessor in the County in the amount of not more than 2 percent of the total amount for which the passenger car was leased, excluding any taxes or other fees imposed by a governmental entity (the "Rental Car Fee") will not expire under Section 14 of the 2003 Act during the term of the 2009 Bonds and any other bonds or other securities issued by the City secured by or payable from the Pledged Revenues, including refunding bonds; and

WHEREAS, other than the 2009 Bonds and the County Revenue Bond, there are no outstanding bonds previously issued by the City or the County with liens on the Pledged Revenues; and

WHEREAS, other than the 2009 Bonds and the County Revenue Bond, neither the City nor the County has ever pledged nor in any way hypothecated the Pledged Revenues to the payment of any bonds, other than as set forth in this Ordinance, or for any other purpose; and

WHEREAS, pursuant to the City Bond Law, the Bond Act, the Interlocal Agreement and the 2003 Act, the Council hereby authorizes the issuance of the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A (the "Bonds") as general obligation bonds of the City for the purpose of defraying wholly or in part the cost of refunding, paying and discharging outstanding bonds, including all or part of the 2009 Bonds, for interest rate savings or to effect other economies (the "Project") payable from and secured by Pledged Revenues; and

WHEREAS, pursuant to the ordinance authorizing the issuance County Revenue Bond, the County Revenue Bond has a first and exclusive lien on the Pledged Revenues superior to the lien thereon of the 2009 Bond and the Bonds; and

WHEREAS, if it is determined by the City's Chief Financial Officer (the "Chief Financial Officer"), that the City will achieve interest rate savings, the Chief Financial Officer is hereby authorized to specify in the Certificate of the Chief Financial Officer (defined below) which maturities of the 2009 Bonds, if any, will be refunded by the issuance of the Bonds (the "Refunded Bonds"); and

WHEREAS, the City has determined and hereby determines that it is necessary and in the best interests of the City and its citizens to finance the Project with proceeds of the Bonds; and

WHEREAS, if after receiving bids for the purchase of the Bonds herein authorized to be issued for the purpose of the Project, it is determined that interest rate savings will be effected with respect to the Project, the Chief Financial Officer is authorized to accept a binding bid for the Bonds from the best bidder therefor (the "Purchaser"); the Bonds to bear interest at the rates per annum provided in the bond purchase proposal submitted by the Purchaser (the "Bond Purchase Proposal") and accepted by the Chief Financial Officer, at a purchase price equal to the principal amount thereof, plus accrued interest to the date of delivery of the Bonds, less a discount or plus a premium not to exceed 9 percent of the principal amount of the Bonds, all as specified by the Chief Financial Officer in a certificate dated on or before the date of delivery of the Bonds (the "Certificate of the Chief Financial Officer"), which purchase

price does not result in an effective interest rate on the Bonds in excess of 3% over the Index of Twenty Bonds most recently published in The Bond Buyer prior to the time bids were received for the Bonds; and

WHEREAS, there has been filed with the City Clerk the form of the Preliminary Official Statement (the "Preliminary Official Statement") for the Bonds; and

WHEREAS, the City hereby elects to have the provisions of Chapter 348 of NRS (the "Supplemental Bond Act") apply to the Bonds; and

WHEREAS, the Council has found and determined and hereby declares:

A. It is necessary and for the best interests of the City to effect the Project and to issue the Bonds;

B. Each of the limitations and other conditions to the issuance of the Bonds in the Project Act, the Bond Act, the Supplemental Bond Act, and in any other relevant act of the State or the Federal Government, has been met; and pursuant to NRS 350.708, this determination of the Council that the limitations in the Bond Act have been met shall be conclusive in the absence of fraud or arbitrary or gross abuse of discretion; and

C. This ordinance pertains to the sale, issuance and payment of the Bonds; this declaration shall be conclusive in the absence of fraud or gross abuse of discretion.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES ORDAIN:

ARTICLE I

SHORT TITLE, DEFINITIONS, INTERPRETATION, RATIFICATION, TRANSMITTAL, AND EFFECTIVE DATE

Section 101. Short Title. This ordinance shall be known as and may be designated by the short title "2016 Performing Arts Center Refunding Bond Ordinance" (this "Ordinance").

Section 102. Meanings and Construction.

A. Definitions. The terms in this section defined for all purposes of this Ordinance and of any instrument amendatory hereof or supplemental hereto, and of any other instrument or any other document relating hereto, except where the context by clear implication otherwise requires, shall have the meanings herein specified:

"Acquire" or "Acquisition" means the opening, laying out, establishment, purchase, construction, securing, installation, reconstruction, lease, gift, grant from the Federal Government, the State, any body corporate and politic therein, or any other Person, the endowment, bequest, devise, transfer, assignment, option to purchase, other contract, or any combination thereof, of any properties relating to the Project, or an interest therein, or any other properties herein designated.

"Annual Principal and Interest Requirements" means the sum of the principal of and interest on the Outstanding Bonds and any other Outstanding designated securities payable from the Pledged Revenues having a lien thereon superior to or on a parity with the lien thereon of the Bonds to be paid during any Bond Year, but excluding any reserve requirements to secure such payments unless otherwise expressly provided and excluding any amount payable from capitalized interest. In calculating this amount, the principal amount of bonds required to be redeemed prior to maturity pursuant to a mandatory redemption schedule contained in the ordinance or other instrument authorizing the issuance of such bonds (e.g., the schedule, if any, set forth in the Certificate of the Chief Financial Officer) shall be treated as maturing in the Bond Year in which such bonds are so required to be redeemed, rather than in the Bond Year in which the stated maturity of such bonds occurs.

"Bond Act" means NRS 350.500 through 350.720, and all laws amendatory thereof, designated in NRS 350.500 as the Local Government Securities Law.

"Bond Fund" means the special account designated as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A Bond Fund," created herein, and required to be accumulated and maintained in Section 604 hereof which shall be held separate and apart from the Pledged Revenues Account.

"Bond Requirements" means the principal of, any prior redemption premiums due in connection with, and the interest on the Bonds and any additional bonds or other additional securities payable from the Pledged Revenues and hereafter issued, or such part of such securities or such other securities relating to the Project as may be designated, as such principal, premiums and interest become due at maturity or on a Redemption Date designated in a mandatory redemption schedule, in a notice of prior redemption, or otherwise.

"Bonds" means the securities issued hereunder and designated as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A."

"Bond Year" means the 12 months commencing on June 2 of any calendar year and ending on June 1 of the next succeeding calendar year.

"Budget Act" means NRS 354.470 to 354.626, inclusive, and all laws amendatory thereof, designated in NRS 354.470 as the Local Government Budget and Finance Act.

"City" means the City of Las Vegas in the County of Clark in the State, and constituting a political subdivision thereof, or any successor municipal corporation.

"City Treasurer" or "Treasurer" means the de jure or de facto city treasurer of the City and designated as such by the City.

"Clerk" or "City Clerk" means the de jure or de facto city clerk of the City and designated as such by the City, or his or her successor in functions, if any.

"Combined Maximum Annual Principal and Interest Requirements" means the greatest of the annual principal and interest requirements to be paid during any Bond Year for the period beginning with the Bond Year in which such computation is made and ending with the Bond Year in which any bond last becomes due at maturity or on a Redemption Date on which any bond thereafter maturing is called for prior redemption. If any outstanding bonds are subject to variable interest rates, for the purpose of such computation, such interest

rates shall be estimated by an Independent Accountant, an independent feasibility consultant or the City Chief Financial Officer and the rate so estimated shall be used for the purpose of such computation. Any such computation shall be adjusted as provided in Section 803C hereof, and shall be made by an Independent Accountant, an independent feasibility consultant or the City Chief Financial Officer if expressly so required.

"Commercial bank" means a state or national bank or trust company which is a member of the Federal Deposit Insurance Corporation and which is located within the United States; and such term includes, without limitation, any "trust bank" as herein defined.

"Cost of Issuance Account" means the special account created in the Las Vegas Redevelopment Revolving Fund designated as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, Cost of Issuance Account," created in Section 401 hereof.

"Cost of the Project" means all or any part designated by the City of the cost of the Project, or interest in the improvements being acquired, which cost, at the option of the City, except as limited by law, may include all or any part of the incidental costs relating to the Project, including, without limitation:

- (a) Preliminary expenses advanced by the City from funds available for use therefor or from any other source, or advanced with the approval of the City from funds available therefor or from any other source by the State, the Federal Government, or by any other Person with the approval of the City (or any combination thereof);
- (b) The costs in the making of surveys, audits, preliminary plans, other plans, specifications, estimates of costs, and other preliminaries;
- (c) The costs of premiums on builders' risk insurance and performance bonds, or a reasonably allocable share thereof;
- (d) The costs of appraising, printing, estimates, advice, of engineers, architects, accountants, financial consultants, attorneys at law, clerical help, or other agents or employees;
- (e) The costs of making, publishing, posting, mailing and otherwise giving any notice in connection with the Project, the filing or recordation of

instruments, the taking of options, the issuance of the Bonds and any other securities relating to the Project, and bank fees and expenses;

(f) The costs of contingencies;

(g) The costs of the capitalization with the proceeds of the Bonds of any interest on the bonds or other securities for any period not exceeding the period estimated by the City to effect the Project plus one year, of any discount on the bonds or other securities, and of any reserves for the payment of the principal of and interest on the Bonds or other securities, of any replacement expenses, and of any other cost of the issuance of the Bonds or other securities relating to the Project;

(h) The costs of amending any ordinance, resolution or other instrument authorizing the issuance of or otherwise relating to the Outstanding Bonds or other securities relating to the Project;

(i) The costs of funding any emergency loans, construction loans and other temporary loans of not exceeding 10 years relating to the Project and of the incidental expenses incurred in connection with such loans;

(j) The costs of any properties, rights, easements or other interests in properties, or any licenses, privileges, agreements and franchises;

(k) The costs of demolishing, removing or relocating any buildings, structures or other facilities on land acquired for the Project, and of acquiring lands to which such buildings, structures or other facilities may be moved or relocated; and

(l) All other expenses necessary or desirable and relating to the Project, as estimated or otherwise ascertained by the City.

"Council" means the City Council of the City of Las Vegas, in the State of Nevada, including any successor to the City Council.

"County Revenue Bond" means the "Clark County, Nevada, Performing Arts Center Bond, Series 2009" in the original principal amount of \$10,000 issued by the County.

"Escrow Account" means the special account created herein and designated as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A Escrow Account."

"Escrow Agreement" means the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A Escrow Agreement" between the Escrow Agent and the City relating to the Escrow Account for the Refunded Bonds.

"Escrow Agent" means the escrow agent designated in the Escrow Agreement and its successor, if any.

"Events of Default" means the events stated in Section 1103 hereof.

"Federal Government" means the United States, or any agency, instrumentality or corporation thereof.

"Federal Securities" means bills, certificates of indebtedness, notes, bonds or similar securities which are direct obligations of, or the principal and interest of which securities are unconditionally guaranteed by, the United States.

"Fiscal Year" means the 12 months commencing on July 1 of any calendar year and ending on June 30 of the next succeeding calendar year; but if the Nevada legislature changes the statutory fiscal year relating to the City, the Fiscal Year shall conform to such modified statutory fiscal year from the time of each such modification, if any.

"General Tax Interest Account" means the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, General Tax Interest Account," created in Section 501 hereof.

"General Tax Principal Account" means the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds(Additionally Secured by Pledged Revenues) Series 2016A, General Tax Principal Account," created in Section 501 hereof.

"General Taxes" or "Taxes" means general (ad valorem) taxes levied by the City against all taxable property within the boundaries of the City (unless otherwise qualified).

"Hereby," "Herein," "Hereinabove," "Hereinafter," "Hereinbefore," "Hereof," and any similar term refer to this Ordinance and not solely to the particular portion

thereof in which the word is used; "heretofore" means before the adoption of this Ordinance; and "hereafter" means after the adoption of this Ordinance.

"Improve" or "Improvement" means the acquisition, construction, reconstruction, improvement and equipment or any combination thereof, of the Project, or the acquisition of any properties, structures, fixtures, furniture and equipment relating to the Project, or an interest therein, but does not mean reconditioning, patching, general maintenance or other minor repair occurring periodically at annual or shorter intervals.

"Independent Accountant" means any certified public accountant, or any firm of certified public accountants, duly licensed to practice and practicing as such under the laws of the State, as from time to time appointed and compensated by the City:

(a) Who or which is, in fact, independent and not under the domination of the City;

(b) Who or which does not have any substantial interest, direct or indirect, with the City, and

(c) Who or which is not connected with the City as an officer or employee thereof, but who may be regularly retained to make annual or similar audits of any books or records of the City.

"Interest Payment Date" means June 1 or December 1.

"Mayor" means the de jure or de facto Mayor of the City, or his or her successor in functions, if any.

"NRS" means Nevada Revised Statutes.

"Newspaper" means a newspaper printed in the English language, published at least once each calendar week.

"Outstanding" when used with reference to the Bonds or any other designated securities and as of any particular date means all the Bonds or any such other securities payable from the Pledged Revenues or otherwise relating to the Project, as the case may be, in any manner theretofore and thereupon being executed and delivered:

(a) Except any Bond or other security canceled by the City, by the Trustee or otherwise on the City's behalf, at or before such date;

(b) Except any Bond or other security the payment of which is then due or past due and moneys fully sufficient to pay the same are on deposit with the Trustee;

(c) Except any Bond or other security for the payment or the redemption of which moneys at least equal to the City's Bond Requirements to the date of maturity or to any Redemption Date, shall have heretofore been deposited with a trust bank in escrow or in trust for that purpose, as provided in Section 1001 hereof; and

(d) Except any Bond or other security in lieu of or in substitution for which another bond or other security shall have been executed and delivered pursuant to Sections 306 or 1209 hereof.

"Owner" or any similar term, when used in conjunction with any Bonds, or any other designated securities, means the registered owner of any Bonds or other security which is registrable for payment if it shall at the time be registered for payment otherwise than to bearer.

"Parity Securities" means any bonds or securities which have a lien on all or a portion of the Pledged Revenues that is on a parity with the lien thereon of the Bonds herein authorized.

"Person" means a corporation, firm, other body corporate (including, without limitation, the Federal Government, the State, or any other body corporate and politic other than the City), partnership, association or individual, and also includes an executor, administrator, trustee, receiver or other representative appointed according to law.

"Pledged Rental Car Fees" means the revenues comprised of the "Pledged Rental Car Fees" as such term is defined in the Interlocal Agreement.

"Pledged Revenues" means the Pledged Rental Car Fees. The Pledged Revenues means all or a portion of the Pledged Revenues. The designated term indicates sources of revenues and does not necessarily indicate all or any portion or other part of such revenues in the absence of further qualification. "Pledged Revenues" includes income derived from any additional sources if the Council is authorized to include and elects to include the additional sources in "Pledged Revenues" for the remaining term of the Bonds.

"Pledged Revenues Account" means the special account designated as the "Performing Arts Center Rental Car Fee Account" created in the Interlocal

Agreement and continued herein, which shall be held by the City separate and apart from the Bond Fund.

"Project" means the refunding of the Refunded Bonds and paying the cost of issuance of the Bonds.

"Project Act" means NRS 268.672 through 268.740 and the City's Charter, as amended from time to time.

"Rebate Account" means the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, Rebate Account" created in Section 607 herein.

"Redemption Date" means a date fixed for the redemption prior to their respective maturities of any Bonds or other designated securities payable from any Pledged Revenues in any mandatory redemption schedules, or in any notice of prior redemption or otherwise fixed and designated by the City.

"Redemption Price" means, when used with respect to a Bond or other designated security payable from any Pledged Revenues, the principal amount thereof plus the applicable premium, if any, payable upon the redemption thereof prior to the stated maturity date of such Bond or other security on a Redemption Date in the manner contemplated in accordance with the security's terms.

"Regular Record Date" means the fifteenth day of the calendar month next preceding each Interest Payment Date.

"Special Record Date" means a special date fixed by the Trustee to determine the names and addresses of owners of the Bonds for the payment of any defaulted interest on any of the Bonds, as further provided in Section 302 hereof. At least 10 days' notice will be given by the Trustee by first-class regular mail to each owner of a Bond as stated on the Trustee's registration list at the close of business on a date fixed by the Trustee, stating the date of the Special Record Date and the due date fixed for the payment of such defaulted interest.

"State" means the State of Nevada, in the United States.

"Subordinate Securities" means any bonds or securities which have a lien on all or a portion of the Pledged Revenues that is subordinate and junior to the lien thereon of the Bonds herein authorized.

"Superior Securities" means the County Revenue Bond.

"Tax Code" means the Internal Revenue Code of 1986, as amended, to the date of delivery of the Bonds.

"Taxes" means General Taxes.

"Trust Bank" means a "Commercial Bank," as defined herein, which bank is authorized to exercise and is exercising trust powers, and also means any branch of the Federal Reserve Bank.

"Trustee" means The Bank of New York Mellon Trust Company, N.A., or any successor trustee, paying agent and registrar for the Bonds which may be appointed by the Chief Financial Officer of the City.

B. Construction. This Ordinance, except where the context by clear implication herein otherwise requires, shall be construed as follows:

(1) Words in the singular number include the plural, and words in the plural include the singular.

(2) Words in the masculine gender include the feminine and the neuter, and when the sense so indicates words of the neuter gender refer to any gender.

(3) The titles and leadlines applied to articles, sections, subsections and paragraphs of this Ordinance are inserted only as a matter of convenience and ease in reference and in no way define, limit or describe the scope or intent of any provisions of this Ordinance.

(4) Any securities payable from any Pledged Revenues and held by the City shall not be deemed to be Outstanding for the purpose of redemption nor Outstanding for the purpose of consents hereunder or for other purposes provided herein.

Section 103. Successors. Whenever herein the City is named or is referred to, such provision shall be deemed to include any successors of the City, respectively, whether so expressed or not. All of the covenants, stipulations, obligations and agreements by or on behalf of and other provisions for the benefit of the City contained herein shall bind and inure to the benefit of any officer, board, district, commission, authority, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any right, power or duty of the City or of their respective successors, if any, the possession of which is necessary or appropriate in order to comply with any such covenants, stipulations, obligations, agreements or other provisions hereof.

Section 104. Parties Interested Herein. Except as herein otherwise expressly provided, nothing herein expressed or implied confers upon or gives to any Person (other than the Trustee, the insurer of Bonds, if any, the owners from time to time of the Bonds, and the owners of any other securities payable from Pledged Revenues when reference is expressly made thereto, as well as the City) any right, remedy or claim under or by reason hereof or any covenant, condition or stipulation hereof. All the covenants, stipulations, promises and agreements herein contained by and on behalf of the City shall be for the sole and exclusive benefit of the City, the Trustee, the insurer of the Bonds, if any, any owner of any Bonds and any owner of any such other security in the event of such a reference.

Section 105. Ratification. All action heretofore taken (not inconsistent with the provisions of this Ordinance) by the City, the officers of the City, and otherwise by the City directed toward the Project and toward the sale of the Bonds to the Purchaser for that purpose, hereby is ratified, approved and confirmed.

Section 106. Ordinance Irrepealable. After any of the Bonds are issued, this Ordinance shall constitute an irrevocable contract between the City and the owner or owners of the Bonds; and this Ordinance (subject to the provisions of Section 1001 and of Article XII hereof), if any Bonds are in fact issued, shall be and shall remain irrepealable until the Bonds, as to all Bond Requirements, shall be fully paid, canceled and discharged, except as herein otherwise expressly provided.

Section 107. Repealer. All bylaws, orders and other instruments, or parts thereof, inconsistent herewith are hereby repealed to the extent only of the inconsistency. This repealer shall not be construed to revive any bylaw, order or other instrument, or part thereof, heretofore repealed.

Section 108. Severability. If any section, subsection, paragraph, clause or other provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause or other provision shall not affect any of the remaining provisions of this Ordinance.

Section 109. Publication of Proposed Ordinance. When first proposed, this Ordinance must be read to the Council by title, after which an adequate number of copies of this Ordinance must be deposited with the City Clerk for public examination and distribution. Notice of the deposit must be published once in a newspaper published and having general circulation in

the City at least 10 days before the adoption of the Ordinance, such publication to be in substantially the following form:

(Form of Publication of Notice of Deposit of an Ordinance)

BILL NO. _____

ORDINANCE NO.

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA AUTHORIZING THE ISSUANCE OF ITS "CITY OF LAS VEGAS, NEVADA, GENERAL OBLIGATION (LIMITED TAX) PERFORMING ARTS CENTER REFUNDING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES), SERIES 2016A" FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; PROVIDING THE FORM, TERMS AND CONDITIONS OF THE BONDS, AND THE SECURITY THEREFOR, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, and that an adequate number of typewritten copies of the above-numbered and entitled proposed Ordinance are available for public inspection and distribution at the office of the City Clerk of the City of Las Vegas, in City Hall, 495 South Main Street, Las Vegas, Nevada, and that such Ordinance was proposed on the March 2, 2016, and will be considered for adoption at the a regular meeting of the City Council of the City of Las Vegas held on March 16, 2016.

/s/ LuAnn D. Holmes, MMC
City Clerk

(End of Form of Publication of Notice of Deposit of An Ordinance)

Section 110. Publication After Adoption of Ordinance; Effective Date. After this Ordinance is signed by the Mayor and attested and sealed by the Clerk, this Ordinance shall be published by title only, together with the names of the members of the Council who voted for or against its adoption. This Ordinance shall be in effect on and after the publication of adoption of this Ordinance. Such publication of adoption of this Ordinance shall be made at least once in a newspaper published and having general circulation in the City and such publication shall be in substantially the following form:

(Form of Publication of Adoption of Ordinance)

BILL NO. _____

ORDINANCE NO.

(of Las Vegas, Nevada)

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA AUTHORIZING THE ISSUANCE OF ITS "CITY OF LAS VEGAS, NEVADA, GENERAL OBLIGATION (LIMITED TAX) PERFORMING ARTS CENTER REFUNDING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES), SERIES 2016A" FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; PROVIDING THE FORM, TERMS AND CONDITIONS OF THE BONDS, AND THE SECURITY THEREFOR, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, and that such Ordinance was proposed on March 2, 2016, and was passed at the meeting held on March 16, 2016, by the following vote of the City Council:

Those Voting Aye:

Those Voting Nay: _____

Those Absent: _____

This Ordinance shall be in full force and effect from and after the 10th day of April, 2016, i.e., the day after the publication of such Ordinance by its title only.

IN WITNESS WHEREOF, the City Council of the City of Las Vegas, Nevada, has caused this Ordinance to be published by title only.

DATED this March 16, 2016.

Attest:

/s/ Carolyn G. Goodman

Mayor

/s/ LuAnn D. Holmes, MMC
City Clerk

(End of Form of Publication)

ARTICLE II

CITY'S DETERMINATIONS, AUTHORITY FOR AND AUTHORIZATION OF PROJECT, NECESSITY OF PROJECT AND BONDS, PROJECT COST, AND OBLIGATION OF CITY

Section 201. Authorization for this Ordinance. This Ordinance is adopted pursuant to the Project Act and the Bond Act; and the City has ascertained and hereby determines that each and every matter and thing as to which provision is made herein is necessary in order to carry out and to effectuate the purposes of the City in accordance with the Project Act, and the Bond Act, and as provided in NRS 350.708 all limitations in the Bond Act imposed upon the issuance of bonds or other securities thereunder have been met and the total cost of the Project has been and hereby is approved.

Section 202. Life of the Project. The City has determined and does hereby declare:

A. Estimated Life. The estimated life or estimated period of usefulness of the Project to be acquired with the proceeds of the Refunded Bonds is not less than 24 years; and

B. Bond Term. The Bonds shall mature at times not exceeding such estimated life or estimated period of usefulness.

Section 203. Necessity of Project and Bonds. It is necessary and for the best interests of the City and the inhabitants thereof that the City effect the Project and defray the cost thereof by issuing the Bonds therefor; and it is hereby so determined and declared.

Section 204. Authorization of Use of Preliminary and Final Official Statements. The distribution and use of a Preliminary Official Statement for the Bonds is hereby authorized; the distribution, use of and execution of the Final Official Statement for the Bonds in substantially the form of the Preliminary Official Statement, with such amendments, additions and deletions as are consistent with the facts and not inconsistent herewith as may be approved by the Chief Financial Officer, is hereby authorized. The Chief Financial Officer is authorized to deem the Preliminary Official Statement to be "final" for the purposes of Rule 15c2-12 of the United States Securities Exchange Commission.

Section 205. Authorization of Project. The Council is hereby authorizes the Project.

Section 206. Bonds Equally Secured. The covenants and agreements herein set forth to be performed on behalf of the City shall be for the equal benefit, protection and security of the owners of any and all of the Outstanding Bonds, all of which, regardless of the time or times of their issue or maturity, shall be of equal rank without preference, priority or distinction of any of the Bonds over any other thereof, except as otherwise expressly provided in or pursuant to this Ordinance.

Section 207. General Obligations. The full faith and credit of the City are hereby pledged to the payment of the Bond Requirements of the Bonds; they shall constitute general obligations of the City and shall be payable from General Taxes on all taxable property within the City (except to the extent any Pledged Revenues or other moneys are available therefor), subject to the limitations imposed by the Constitution and statutes of the State.

Section 208. Additional Security. The payment of the Bond Requirements of the Bonds is additionally secured by an irrevocable pledge of and by a lien (but not necessarily an exclusive lien) on the Pledged Revenues, subject to and after any superior liens upon such Pledged Revenues of any Superior Securities, including the County Revenue Bond and on a parity with the liens upon such Pledged Revenues of any Parity Securities, including the 2009 Bond.

Section 209. No Pledge of Property. The payment of the Bonds is not secured by an encumbrance, mortgage or other pledge of property of the City, except the proceeds of General Taxes, the Pledged Revenues, and any other moneys pledged for the payment of the Bonds. No property of the City, subject to such exceptions, shall be liable to be forfeited or taken in payment of the Bonds.

Section 210. No Recourse Against Officers and Agents. No recourse shall be had for the payment of the Bond Requirements of the Bonds or for any claim based thereon or otherwise upon this Ordinance authorizing their issuance or any other instrument relating thereto, against any individual member of the City or any officer or other agent of the City, past, present or future, either directly or indirectly through the City or otherwise, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of the Bonds and as a part of the consideration of their issuance specially waived and released.

Section 211. Sale of Bonds. The Chief Financial Officer, or in such officer's absence, the City Manager, is authorized to sell the Bonds and sign the Certificate of the Chief Financial Officer.

ARTICLE III

AUTHORIZATION, TERMS, EXECUTION AND ISSUANCE OF BONDS

Section 301. Authorization of Bonds. The "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A," in the maximum aggregate principal amount necessary to effect the Project, are hereby authorized to be issued, pursuant to the Project Act and the Bond Act; and the City pledges irrevocably, but not necessarily exclusively, the Pledged Revenues to the payment of the Bond Requirements of the Bonds, the proceeds of the Bonds to be used solely to defray wholly or in part the Cost of the Project.

Section 302. Bond Details. The Bonds shall be issued payable in fully registered form, i.e., registered as to both principal and interest and shall be dated as of the date of delivery of the Bonds. Except as provided in Section 307 hereof, the Bonds shall be issued in the denominations of \$5,000 and any integral multiples thereof (but no Bond may be in a denomination which exceeds the principal coming due on any maturity date, and no individual Bond will be issued for more than one maturity). The Bonds shall bear interest at the rates set forth in the Certificate of the Chief Financial Officer (not exceeding 3% above the rates of the Index of Twenty Bonds most recently published before bids were received for the Bonds), calculated on the basis of a 360-day year of twelve 30-day months, mature in the principal amounts and on the dates (not later than 30 years) as set forth in the Certificate of the Chief Financial Officer. The Chief Financial Officer, or in such officer's absence, the City Manager, is hereby delegated the authority to specify the foregoing terms in the Certificate of the Chief Financial Officer in accordance with NRS 350.165. Interest shall accrue from the date of the Bonds until their respective fixed maturity dates, and is payable on each Interest Payment Date, commencing on December 1, 2016, except that Bonds which are reissued upon transfer, exchange or other replacement shall bear interest from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been paid, from the date of the Bonds. The principal of and redemption premium, if any, on any Bond, shall be payable to the registered owner thereof as shown on the registration records kept by the Trustee, upon maturity or prior redemption thereof and upon presentation and surrender at the Trustee or at such other office as designated by the Trustee. If any Bond shall not be paid upon such presentation and surrender at or after maturity, it shall continue to draw interest at the interest rate borne by the

Bond until the principal thereof is paid in full. Except as provided in Section 307 hereof, payment of interest on any Bond shall be made to the registered owner thereof by check or draft mailed by the Trustee, on or before each Interest Payment Date (or, if such Interest Payment Date is not a business day, on or before the next succeeding business day), to the registered owner thereof at his or her address as shown on the registration records kept by the Trustee at the close of business on the Regular Record Date for such Interest Payment Date; but any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner thereof at the close of business on the Regular Record Date and shall be payable to the person who is the registered owner thereof at the close of business on a Special Record Date for the payment of any such defaulted interest. Such Special Record Date shall be fixed by the Trustee whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the registered owners of the Bonds not less than 10 days prior thereto by first-class mail to each such registered owner as shown on the Trustee's registration records on a date selected by the Trustee, stating the date of the Special Record Date and the date fixed for the payment of such defaulted interest. The Trustee may make payments of interest on any Bond by such alternative means as may be mutually agreed upon between the owner of such Bond and the Trustee. All such payments shall be made in lawful money of the United States of America.

Section 303. Prior Redemption.

A. Optional Redemption. Bonds maturing on and after the date designated in the Certificate of the Chief Financial Officer shall be subject to redemption prior to their respective maturities, at the option of the City, on and after the date specified in the Certificate of the Chief Financial Officer, in whole or in part at any time after such date, from such maturities as are selected by the City, and if less than all of the Bonds of a maturity are to be redeemed, the Bonds of such maturity are to be redeemed by lot within a maturity (giving proportionate weight to Bonds in denominations larger than \$5,000), in such manner as the Trustee may determine, for the principal amount of each Bond or portion thereof so redeemed and accrued interest thereon to the redemption date, and a premium, if any, specified in the Certificate of the Chief Financial Officer.

B. Mandatory Redemption. The Bonds maturing on the dates, if any, set forth in the Certificate of the Chief Financial Officer (the "Term Bonds") are subject to

mandatory sinking fund redemption at a redemption price equal to 100% of the principal amount thereof and accrued interest to the redemption date. As and for a sinking fund for the redemption of the Term Bonds, there shall be deposited into the Bond Fund on or before the dates set forth in the Certificate of the Chief Financial Officer, a sum which, together with other moneys available in the Bond Fund, is sufficient to redeem (after credit is provided below) on the dates and the principal amounts of the Term Bonds as set forth in the Certificate of the Chief Financial Officer, plus accrued interest to the redemption date.

Not more than sixty days nor less than thirty days prior to the sinking fund payment dates for the Term Bonds, the Trustee shall proceed to select for redemption (by lot in such manner as the Trustee may determine) from all Outstanding Term Bonds, a principal amount of the Term Bonds equal to the aggregate principal amount of the Term Bonds redeemable with the required sinking fund payments, and shall call such Term Bonds or portions thereof for redemption from the sinking fund on the next principal payment date, and give notice of such call as provided in this Ordinance.

At the option of the City to be exercised by delivery of a written certificate to the Trustee not less than sixty days next preceding any sinking fund redemption date, it may (i) deliver to the Trustee for cancellation Term Bonds, or portions thereof (\$5,000 or any integral multiple thereof) in an aggregate principal amount desired by the City or, (ii) specify a principal amount of Term Bonds, or portion thereof (\$5,000 or any integral multiple thereof) which prior to said date have been redeemed (otherwise than through the operation of the sinking fund) and canceled by the Trustee and not theretofore applied as a credit against any sinking fund redemption obligation. Each Term Bond or portions thereof so delivered or previously redeemed shall be credited by the Trustee at 100% of the principal amount thereof against the obligation of the City on the sinking fund redemption dates and any excess shall be so credited against future sinking fund redemption obligations in such manner as the City determines. In the event the City shall avail itself of the provisions of clause (i) of the first sentence of this paragraph, the certificate required by the first sentence of this paragraph shall be accompanied by the respective Term Bonds or portions thereof to be canceled of in the event the Bonds are registered in the name of Cede & Co. as provided in this Ordinance, the Certificate of the Chief Financial Officer required by the first sentence of this paragraph shall be accompanied by such direction and evidence of ownership as is satisfactory to The Depository Trust Company.

C. Partial Redemption. If any Bond is in a denomination larger than \$5,000, a portion of such Bond (\$5,000 of principal amount thereof, or any integral thereof) may be redeemed pursuant to subsection A or B hereof, as appropriate, in which case the Trustee, except as provided in Section 307 hereof, shall, without charge to the owner of such Bond, authenticate and issue a replacement Bond or Bonds for the unredeemed portion thereof. In the case of a partial redemption of Bonds of a single maturity pursuant to subsection A or B hereof, the Trustee shall select the Bonds to be redeemed by lot at such time as directed by the City (but at least 30 days prior to the redemption date), and if such selection is more than 60 days before a redemption date, shall direct the Trustee to appropriately identify the Bonds so called for redemption by stamping them at the time any Bond so selected for redemption is presented to the Trustee for stamping or for transfer or exchange, or by such other method of identification as is deemed adequate by the Trustee and any Bond or Bonds issued in exchange for, or to replace, any Bond so called for prior redemption shall likewise be stamped or otherwise identified.

Section 304. Redemption Notice. Unless waived by any owner of Bonds to be redeemed for purchase, official notice of any such redemption shall be given by the Trustee, on behalf of the City, by mailing a copy of an official redemption notice by registered, certified or electronic mail so long as Cede & Co. is the registered owner of the Bonds and the Municipal Securities Rulemaking Board ("MSRB") and otherwise by first class mail, postage prepaid, at least 30 days and not more than 60 days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond register or at such other address as is furnished in writing by such registered owner to the Trustee. The notice shall identify the Bonds and state that on such date the principal amount thereof, and premium, if any, thereon will become due and payable at the Trustee (accrued interest to the Redemption Date being payable by mail or as otherwise provided in this Ordinance), and that after such Redemption Date interest will cease to accrue. After such notice and presentation of said Bonds, the Bonds called for redemption will be paid. Actual receipt of mailed notice by the MSRB or any registered owner of Bonds shall not be a condition precedent to redemption of such Bonds. Failure to give such notice by mailing to the registered owner of any Bond designated for redemption, or any defect therein, shall not affect the validity of the proceedings for the redemption of any other Bond. A certificate by the Trustee that notice of call and redemption has been given as provided in this Section shall be conclusive as against all parties; and no owner

whose Bond is called for redemption or any other owner of any Bond may object thereto or may object to the cessation of interest on the Redemption Date on the ground that he failed actually to receive such notice of redemption.

Notwithstanding the provisions of this section, any notice of redemption may contain a statement that the redemption is conditional upon the receipt by the Trustee of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if such funds are not available, such redemption shall be canceled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was mailed.

Section 305. Negotiability. Subject to Section 307 hereof and to the registration provisions herein provided, the Bonds shall be fully negotiable within the meaning of and for the purposes of the Uniform Commercial Code--Investment Securities, and each owner shall possess all rights enjoyed by owners of negotiable instruments under the Uniform Commercial Code--Investment Securities.

Section 306. Registration, Transfer and Exchange of Bonds. Except as otherwise provided in Section 307 hereof:

A. Registration and Transfer. Records for the registration and transfer of the Bonds shall be kept by the Trustee. Upon the surrender for transfer of any Bond at the Trustee, duly endorsed for transfer or accompanied by an assignment in form satisfactory to the Trustee duly executed by the registered owner or his attorney duly authorized in writing, the Trustee shall authenticate and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount and of the same maturity bearing a number or numbers not previously assigned. Bonds may be exchanged at the Trustee for an equal aggregate principal amount of Bonds of the same maturity of other authorized denominations, as provided in Section 302 hereof. The Trustee shall authenticate and deliver a Bond or Bonds which the registered owner making the exchange is entitled to receive, bearing a number or numbers not previously assigned. For every exchange or transfer of Bonds requested by the owner thereof, the City or the Trustee may make a sufficient charge to reimburse it for any tax, fee, or other governmental charge required to be paid with respect to such exchange or transfer, and may charge a sum sufficient to pay the cost of preparing and authenticating each new Bond. No such

charge shall be levied in the case of an exchange resulting from an optional or mandatory prior redemption of a Bond.

B. Limitations upon Registration. The Trustee shall not be required to transfer or exchange (i) any Bond subject to redemption during a period beginning at the opening of business 15 days before the day of the mailing by the Trustee of a notice of prior redemption of Bonds and ending at the close of business on the day of such mailing, or (ii) any Bond after the mailing of notice calling such Bond or any portion thereof for redemption as herein provided.

C. Effect of Registration. The person in whose name any Bond shall be registered, in the registration records kept by the Trustee, shall be deemed and regarded as the absolute owner thereof for the purpose of making payments thereof (except to the extent otherwise provided in Section 302 hereof with respect to interest payments) and for all other purposes; and payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the registered owner thereof or his legal representative, but such registration may be changed upon transfer of such Bond in the manner and subject to the conditions and limitation provided herein. All such payments shall be valid and effectual to discharge the liability upon such Bond to the extent of the sum or sums so paid.

D. Replacement of Bond. If any Bond shall be lost, stolen, destroyed or mutilated, the Trustee shall, upon receipt of such evidence, information or indemnity relating thereto as it, the Trustee or the City, may reasonably require, and upon payment of all expenses in connection therewith, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity, bearing a number or numbers not previously assigned. If such lost, stolen, destroyed or mutilated Bond shall have matured or shall have been called for redemption, the Trustee may direct that such Bond be paid by the Trustee in lieu of replacement.

E. Cancellation of Bond upon Payment or Reissuance. Whenever any Bond shall be surrendered to the Trustee upon payment thereof, or to the Trustee for transfer, exchange or replacement as provided herein, such Bond shall be promptly canceled by the Trustee, and counterparts of a certificate of such cancellation shall be furnished by the Trustee to the City Chief Financial Officer.

Section 307. Custodial Deposit.

A. Notwithstanding the foregoing provisions of Sections 302 to 306 hereof, the Bonds shall initially be evidenced by one Bond for each year in which the Bonds mature in denominations equal to the aggregate principal amount of the Bonds maturing in that year. Such initially delivered Bonds shall be registered in the name of "Cede & Co." as nominee for The Depository Trust Company, the securities depository for the Bonds. The Bonds may not thereafter be transferred or exchanged except:

(1) to any successor of The Depository Trust Company or its nominee, which successor must be both a "clearing corporation" as defined in NRS 104.8102, and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended; or

(2) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or this clause (2) of this subsection A, or a determination by the City that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the designation by the City of another depository institution acceptable to the City and to the depository then holding the Bonds, which new depository institution must be both a "clearing corporation" as defined in NRS 104.8102 and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of The Depository Trust Company or such successor or new depository; or

(3) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or clause (2) of this subsection A, or a determination of the City that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the failure by the City, after reasonable investigation, to locate another qualified depository institution under clause (2) to carry out such depository functions.

B. In the case of a transfer to a successor of The Depository Trust Company or its nominee as referred to in clause (1) of subsection A hereof or designation of a new depository pursuant to clause (2) of subsection A hereof, upon receipt of the Outstanding Bonds by the Trustee, together with written instructions for transfer satisfactory to the Trustee, a new Bond for each maturity of the Bonds then Outstanding shall be issued to such successor or

new depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of subsection A hereof and the failure after reasonable investigation to locate another qualified depository institution for the Bonds as provided in clause (3) of subsection A hereof, and upon receipt of the Outstanding Bonds by the Trustee, together with written instructions for transfer satisfactory to the Trustee, new Bonds shall be issued in the denominations of \$5,000 or any integral multiple thereof, as provided in and subject to the limitations of Section 302 hereof, registered in the names of such Persons, and in such denominations as are requested in such written transfer instructions: however, the Trustee shall not be required to deliver such new Bonds within a period of less than 60 days from the date of receipt of such written transfer instructions.

C. The City and the Trustee shall be entitled to treat the registered owner of any Bond as the absolute owner thereof for all purposes hereof and any applicable laws, notwithstanding any notice to the contrary received by any or all of them and the City and the Trustee shall have no responsibility for transmitting payments to the beneficial owners of the Bonds held by The Depository Trust Company or any successor or new depository named pursuant to subsection A hereof.

D. The City and the Trustee shall endeavor to cooperate with The Depository Trust Company or any successor or new depository named pursuant to clause (1) or (2) of subsection A hereof in effectuating payment of the Bond Requirements of the Bonds by arranging for payment in such a manner that funds representing such payments are available to the depository on the date they are due.

E. Upon any partial redemption of any maturity of the Bonds, Cede & Co. (or its successor), in its discretion may request the City to issue and authenticate a new Bond or shall make an appropriate notation on the Bond indicating the date and amount of prepayment, except in the case of final maturity, in which case the Bond must be presented to the Trustee prior to payment.

Section 308. Execution of Bonds. The Bonds shall be executed as follows:

A. Filings with Secretary of State. Pursuant to the Bond Act, and to the act cited as the Uniform Facsimile Signatures of Public Officials Act, cited as chapter 351 of NRS, and prior to the execution of any Bonds, the Mayor of the City Council of the City, the

City Clerk and the City Treasurer shall each file with the Secretary of State of the State of Nevada his or her manual signature certified by him or her under oath.

B. Manner of Execution. Each Bond shall be approved, signed and executed in the name of and on behalf of the City with the manual or facsimile of the signature of the Mayor shall be countersigned and executed with the manual or facsimile of the signatures of the City Treasurer and shall be authenticated with the manual or facsimile impression of the official seal of the City; and shall be signed, executed, and attested with such a manual or facsimile signature of the City Clerk.

C. Authentication. No Bond shall be valid or obligatory for any purpose unless the certificate of authentication thereon, substantially in the form hereinafter provided has been duly manually executed by the Trustee. The Trustee's certificate of authentication shall be deemed to have been duly executed by it if manually signed by an authorized officer or employee of the Trustee, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Bonds issued hereunder. By authenticating any of the Bonds delivered pursuant to the Ordinance, the Trustee shall be deemed to have assented to all of the provisions of this Ordinance.

Section 309. Use of Predecessor's Signature. The Bonds bearing the signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the City, notwithstanding that before the delivery thereof and the payment therefor any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. Each the Mayor, the City Treasurer and City Clerk, at the time of the execution of the Bonds and of a signature certificate pertaining thereto by the Mayor, the Treasurer and the City Clerk, respectively, may adopt as and for his or her own facsimile signature the facsimile signature of his or her predecessor in office if such facsimile signature appears upon any of the Bonds.

Section 310. Incontestable Recital in Bonds. Pursuant to NRS 350.628, each Bond shall recite that it is issued pursuant to the Project Act, to the Bond Act, and to the Supplemental Bond Act, which recital shall be conclusive evidence of the validity of the Bonds and the regularity of their issuance.

Section 311. State Tax Exemption. Pursuant to NRS 350.710, the Bonds, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by

the State or any subdivision thereof, except for the tax on estates imposed pursuant to chapter 375A of NRS and the tax on generation-skipping transfers imposed pursuant to chapter 375B of NRS.

Section 312. Bond Execution. The Mayor, the City Treasurer, and the City Clerk are hereby authorized and directed to prepare and to execute the Bonds as herein provided.

Section 313. Bond Delivery. After such registration of the Bonds by the Trustee pursuant to Section 306 and after their execution and authentication pursuant to Section 308 and other provisions herein supplemental thereto, the Chief Financial Officer shall cause the Bonds to be delivered to the Purchaser thereof, upon payment being made therefor on the terms of the sale of the Bonds.

Section 314. Bond Form. Subject to the provisions of this Ordinance, each Bond shall be in substantially the following form with such omissions, insertions, endorsements, and variations as to any recitals of fact or other provisions as may be required by the circumstances, be required or permitted by this Ordinance, or be consistent with this Ordinance and necessary or appropriate to conform to the rules and requirements of any governmental authority or any usage or requirement of law with respect thereto:

(Form of Bond)

TRANSFER OF THIS BOND OTHER THAN BY REGISTRATION IS NOT EFFECTIVE

**CITY OF LAS VEGAS, NEVADA
GENERAL OBLIGATION (LIMITED TAX)
PERFORMING ARTS CENTER REFUNDING BOND
(ADDITIONALLY SECURED BY PLEDGED REVENUES)
SERIES 2016a**

NO. _____ \$ _____

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated As Of</u>	<u>CUSIP</u>
____% per annum	_____ 1, _____	_____, 2016	

REGISTERED OWNER: **CEDE & CO.**

PRINCIPAL AMOUNT: _____ DOLLARS

The City of Las Vegas in the County of Clark and in the State of Nevada (the "City" the "County," and the "State", respectively), for value received hereby acknowledges itself to be indebted and promises to pay to the Registered Owner specified above the Principal Amount specified above, on the Maturity Date specified above (unless called for earlier redemption), and to pay interest thereon on June 1 and December 1 of each year commencing on December 1, 2016, at the Interest Rate per annum specified above, until the principal sum is paid or payment has been provided therefor. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been paid, from the date of this Bond. The principal of and redemption premium, if any, on this Bond are payable to the Registered Owner hereof upon presentation and surrender hereof at the principal office of the City's trustee, registrar and paying agent for the Bonds or any successor (the "Trustee"), presently The Bank of New York Mellon Trust Company, N.A. Interest on this Bond will be paid on each Interest Payment Date (or, if such Interest Payment Date is not a business day, on the next succeeding business day), by check or draft mailed to the person in whose name this Bond is registered (the "Registered Owner") in the registration records of the City maintained by the Trustee and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof at the close of business on a Special Record Date for the payment of any defaulted interest. Such Special Record Date shall be fixed by the Trustee for the Bonds whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the Registered Owners of the Bonds of the series of which this is one (the "Bonds") not less than ten days prior thereto. All payments of the principal of, interest on and redemption premiums, if any, due in connection with this Bond (the "Bond Requirements") shall be made in lawful money of the United States of America without deduction for the services of the Trustee, as provided in the City's ordinance designated by the short title "2016 Performing Arts Center Refunding Bond Ordinance," adopted and approved on _____, 2016 authorizing the issuance of the Bonds (the "Ordinance").

The Bonds are issuable solely as fully registered Bonds in denominations of \$5,000 each or any integral multiple thereof. The Bonds are exchangeable for fully registered Bonds of the same maturity in equal aggregate principal amounts and in authorized denominations at the aforesaid office of the Trustee but only in the manner, subject to the limitations, and on payment of the charges provided in the Ordinance.

The Trustee will not be required to transfer or exchange (i) any Bond subject to redemption during a period beginning at the opening of business 15 days before the day of the mailing by the Trustee of a notice of prior redemption of Bonds and ending at the close of business on the day of such mailing, or (ii) any Bond after the mailing of notice calling such Bond or any portion thereof for prior redemption.

The Bonds shall not be transferable or exchangeable, except as set forth in the Ordinance.

Bonds maturing on and after the date set forth in the Certificate of the Chief Financial Officer shall be subject to redemption prior to their respective maturities, at the option of the City, on and after the date set forth in the Certificate of the Chief Financial Officer, in whole at any time or in part at any time, from such maturities as are selected by the City, and if less than all of the Bonds of a maturity are to be redeemed, the Bonds of such maturity are to be redeemed by lot within a maturity (giving proportionate weight to Bonds in denominations larger than \$5,000), in such manner as the Trustee may determine, for the principal amount of each Bond or portion thereof so redeemed and accrued interest thereon to the redemption date, without a premium or penalty.

Certain of the Bonds shall be subject to mandatory sinking fund redemption as provided in the Ordinance and the Certificate of the Chief Financial Officer.

In the case of Bonds of a denomination larger than \$5,000, a portion of such Bond (\$5,000 of the principal amount thereof, or any integral multiple thereof) may be redeemed, in which case the Trustee shall, without charge to the owner of such Bond, authenticate and issue a replacement Bond or Bonds for the unredeemed portion thereof. Redemption shall be made upon not less than thirty (30) days' prior notice as provided in the Ordinance.

Upon any partial prior redemption of this Bond, Cede & Co., in its discretion, may request the Trustee to authenticate a new Bond or shall make an appropriate notation on this Bond indicating the date and amount of prepayment, except in the case of final maturity, in which case this Bond must be presented to the Trustee prior to payment.

**Unless this Bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to City or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co., or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. Or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR

VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.**

This Bond must be registered in the name of the Registered Owner as to both principal and interest on the registration records kept by the Trustee in conformity with the provisions stated herein and endorsed hereon and subject to the terms and conditions set forth in the Ordinance. No transfer of this Bond shall be valid unless made on the registration records maintained at the principal office of the Trustee by the Registered Owner or his attorney duly authorized in writing.

The City and the Trustee may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of making payment (except to the extent otherwise provided hereinabove and in the Ordinance with respect to Regular and Special Record Dates for the payment of interest) and for all other purposes and the City and Trustee shall be not affected by notice to the contrary.

The Bonds are issued by the City and upon the credit thereof, for the purpose of defraying wholly or in part, the cost of refunding certain outstanding obligations of the City, as set forth in the Ordinance, under the authority of and in full conformity with the Constitution and laws of the State and the City and pursuant to the Ordinance.

It is hereby certified, recited and warranted that the total indebtedness of the City, including that of this Bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State; that provision has been made for the levy and collection of annual general (ad valorem) taxes ("General Taxes") sufficient to pay the Bond Requirements of this Bond when the same become due (except to the extent other moneys are available therefor), subject to the limitations imposed by the Constitution and statutes of the State; and that the full faith and credit of the City are hereby irrevocably pledged to the punctual payment of the Bond Requirements according to the terms of this Bond.

The payment of the Bonds, as to all Bond Requirements, is additionally secured by an irrevocable pledge of revenues derived by the City from the Pledged Revenues (as defined in the Ordinance).

Payment of the Bond Requirements due in connection with the Bonds may be made from and as security for such payment there is irrevocably and exclusively pledged, pursuant to the Ordinance, a special account thereby created and identified as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A Bond Fund," into which account the City covenants to pay from the revenues derived from the Pledged Revenues sums sufficient to pay when due the Bond Requirements of the Bonds, except to the extent other moneys are available therefor.

The Bonds are equitably and ratably secured by a lien on the Pledged Revenues, and the Bonds constitute an irrevocable lien (but not necessarily an exclusive lien) upon the Pledged Revenues, subject to and after any superior liens upon such Pledged Revenues of any superior securities and on a parity the liens upon such Pledged Revenues of any parity securities.

Bonds and other securities, in addition to the Bonds, subject to expressed conditions, may be issued and made payable from the Pledged Revenues having a lien thereon subordinate and junior to the lien or, subject to additional expressed conditions, having a lien thereon superior to or on a parity with the lien, of the Bonds, in accordance with the provisions of the Ordinance.

The City covenants and agrees with the owner of this Bond and with each and every person who may become the owner hereof that it will keep and will perform all of the covenants of the Ordinance.

Reference is made to the Ordinance, the City Charter, NRS 268.672 through 268.740 (the "Project Act"), and NRS 350.500 through 350.720, and all laws amendatory thereof, designated in NRS 350.500 as the Local Government Securities Law, to Chapter 348 of NRS (the "Supplemental Bond Act"), and to all laws supplemental thereto, for an additional description of the nature and extent of the security for the Bonds, the General Taxes, accounts, funds and revenues pledged, the nature and extent and manner of enforcement of the pledge, the rights and remedies of the owners of the Bonds with respect thereto, the terms and conditions upon which the Bonds are issued, and a statement of rights and remedies of the owners of the Bonds.

The Bonds are issued pursuant to the Project Act, the Local Government Securities Law, and the Supplemental Bond Act, and pursuant to NRS 350.628, this recital is conclusive evidence of the validity of the Bonds and the regularity of their issuance; and pursuant to NRS 350.710, the Bonds, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof except for the tax on estates imposed pursuant to chapter 375A of NRS and the tax on generation-skipping transfers imposed pursuant to chapter 375B of NRS.

To the extent and in the respects permitted by the Ordinance, the provisions of the Ordinance or any instrument amendatory thereof or supplemental thereto may be modified or amended by action of the City taken in the manner and subject to the conditions and exceptions prescribed in the Ordinance. The pledge of revenues and other obligations of the City under the Ordinance may be discharged at or prior to the respective maturities of the Bonds upon the making of provision for the payment thereof on the terms and conditions set forth in the Ordinance.

It is further certified, recited and warranted that all the requirements of law have been fully complied with by the proper officers of the City in the issuance of this Bond; that it is issued pursuant to and in strict conformity with the Constitution and laws of the State, particularly under the terms and provisions of the Project Act, the Local Government Securities Law, the Supplemental Bond Act, and all laws supplemental thereto, and with the Ordinance; and that this Bond does not contravene any constitutional or statutory limitation.

No recourse shall be had for the payment of the Bond Requirements of this Bond or for any claim based thereon or otherwise upon the Ordinance or other instrument relating thereto, against any individual member of the City Council of the City, any individual member of the City, or any officer or other agent of the City, past, present or future, either directly or indirectly through such board or the City, or otherwise, whether by virtue of any constitution,

statute or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of this Bond and as a part of the consideration of its issuance specially waived and released.

This Bond shall not be valid or obligatory for any purpose until a manual signature of a duly authorized officer of the Trustee has been affixed on the certificate of authentication hereon.

IN WITNESS WHEREOF, the City has caused this Bond to be signed and executed in its name and upon its behalf with the manual or facsimile signature of the Mayor, to be countersigned and executed with the manual or facsimile signature of the City Treasurer and has caused a manual impression or a facsimile of the seal of the City to be affixed hereon; and has caused this Bond to be signed, executed and attested with the manual or facsimile signature of the City Clerk, all as of _____, 2016.

CITY OF LAS VEGAS, NEVADA

(Manual or Facsimile Seal)

Mayor
Las Vegas, Nevada

Countersigned:

(Manual or Facsimile Seal)

(Manual or Facsimile Seal)

City Treasurer

Attest:

(Manual or Facsimile Seal)

City Clerk

- * Insert only if Bonds are delivered pursuant to Section 307(A)(3) of this Ordinance.
- ** Insert only if Bonds are initially delivered to the Depository Trust Company pursuant to Section 307(A) of this Ordinance.
- *** Insert only if certificate designates any of the Bonds as Term Bonds.

(End of Form of Bond)

(Form of Certificate of Authentication for Bonds)

Date of authentication
and registration: _____

This is one of the Bonds described in the within-mentioned Ordinance, and this Bond has been duly registered on the registration records kept by the undersigned as Trustee for such Bonds.

THE BANK OF NEW YORK MELLON TRUST
COMPANY, N.A.
as Trustee

By: _____ (Manual Signature)
Authorized Officer

(End of Form of Certificate of Authentication for Bonds)

**** (Form of Prepayment Panel)**

The following installments of principal (or portions thereof) of this Bond have been prepaid by the City, in accordance with the terms of the Ordinance authorizing the issuance of this Bond.

<u>Date of Prepayment</u>	<u>Principal</u>	<u>Signature of Authorized Representative of DTC</u>

(End of Form of Prepayment Panel)**

*(Form of Assignment for Bonds)

For value received, the undersigned hereby sells, assigns and transfer unto _____ the within Bond and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the records kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Name and address of transferee:

Social Security or other tax
identification number of
transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever. Signature(s) must be guaranteed by an eligible guarantor institution as defined in 17 CFR Section 240.17Ad-15(a)(2).

(End of Form of Assignment for Bonds)*

ARTICLE IV

USE OF BOND PROCEEDS AND RESERVE FUNDS

Section 401. Disposition of Bond Proceeds. The proceeds of the Bonds upon the receipt thereof, at any time or from time to time, as follows:

A. First, an amount sufficient from the proceeds of the Bonds, together with other available moneys of the City, to establish an initial cash balance and to purchase the Federal Securities designated in the Escrow Agreement, if any, shall be deposited into the special account hereby created and designated as the " City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A Escrow Account" (the "Escrow Account") held by the Escrow Agent to be used as provided in the Escrow Agreement and herein.

B. Second, the remaining proceeds of the Bonds shall be accounted for by deposit into a special account hereby created in the treasury of the City and designated as the " City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2016A Cost of Issuance Account" (the "Cost of Issuance Account") and shall be applied solely to defray wholly or in part the costs of issuing the Bonds and establishing the Escrow Account, which the Council hereby determines are necessary and desirable and pertain to the Project. After the payment of such costs, any unexpended moneys remaining in the Cost of Issuance Account shall be deposited into the General Tax Principal Account hereinafter created for the payment of the principal of the Bonds as the same becomes due.

Section 402. Moneys for Project. All moneys received and held by the City for the Project from all sources and deposited in Cost of Issuance Account and except as herein otherwise expressly provided, shall be used and paid out solely for the purpose of defraying the Cost of the Project, including, without limitation, the costs of issuing the Bonds.

Section 403. Modifications in Project. The City reserves the right to make alterations, amendments, additions to and deletions from the Project before the withdrawal of all moneys accounted for in the Cost of Issuance Account, hereinabove created in Section 401 hereof.

Section 404. Prevention of Bond Default. The City shall use any Bond proceeds credited to the Cost of Issuance Account without further order or warrant, to pay the Bond

Requirements of the Bonds as the same become due whenever and to the extent moneys in the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A Bond Fund," (the "Bond Fund") hereby created, or otherwise available therefor are insufficient for that purpose, unless the Bond proceeds shall be needed to defray obligations accrued and to accrue under any contracts then existing and relating to the Project. The Bond Fund shall be held by the Trustee. The Trustee shall deposit into the Bond Fund amounts set forth in Section 604 herein and any payments of principal of and interest on the County Revenue Bond which Bond is held the Trustee. The City Chief Financial Officer shall promptly notify the Mayor of any such use. Any moneys so used shall be restored to the Cost of Issuance Account, from the first Pledged Revenues thereafter received and not needed to meet the requirements provided in Sections 603 through 609 hereof.

Section 405. Completion of Project. When any amounts in the Cost of Issuance Account are no longer needed to pay the Cost of the Project as determined by the City Chief Financial Officer, the City Chief Financial Officer shall cause to be transferred to the Bond Fund all surplus moneys remaining in the Cost of Issuance Account, if any, except for any moneys designated by the City Chief Financial Officer to be retained to pay any unpaid accrued costs or contingent obligations and the sums so transferred shall be applied to the payment of the principal and interest due on the Bonds. Nothing herein:

A. Periodic Transfers. Prevents the City Chief Financial Officer from causing to be transferred from the Cost of Issuance Account to the Bond Fund any moneys which will not be necessary for the Project; nor

B. Limitations upon Transfers. Requires the transfer to the Bond Fund from the Cost of Issuance Account of any moneys in the Cost of Issuance Account derived from a source other than Bond proceeds.

Section 406. Purchaser Not Responsible. The validity of the Bonds shall not be dependent on nor be affected by the validity or regularity of any proceedings relating to the acquisition of the improvements, or any part thereof, or to the completion of the Project. The Purchaser of the Bonds, any associate thereof, and any subsequent owner of any Bonds shall in no manner be responsible for the application or disposal by the City or by any of its officers,

agents and employees of the moneys derived from the sale of the Bonds or of any other moneys herein designated.

Section 407. Lien on Bond Proceeds. Until proceeds of the Bonds are applied as hereinabove provided the Bond proceeds shall be subject to a lien thereon and pledge thereof for the benefit of the owners of the Bonds from time to time as provided in Section 601 hereof.

Section 408. Maintenance and Use of Escrow Account.

A. The Escrow Account shall be maintained by the City in an amount at the time of those initial deposits therein and at all times subsequently at least sufficient, together with the known minimum yield to be derived from the initial investment and any temporary reinvestment of the deposits therein or any part thereof in Federal Securities, to pay the interest due in connection with the Refunded Bonds, both accrued and not accrued, as the same become due up to and including the redemption date for the Refunded Bonds determined by the Chief Financial Officer (the "Refunded Bonds Redemption Date"), and to redeem on the Refunded Bonds Redemption Date all of the Refunded Bonds at a redemption price equal to the principal amount thereof, plus accrued interest to the Refunded Bonds Redemption Date.

B. Moneys shall be withdrawn from the Escrow Account in sufficient amounts and at such times to permit the payment of the principal and interest requirements of the Refunded Bonds on and before the Refunded Bonds Redemption Date and on the Refunded Bonds Redemption Date, the City shall conditionally call for prior redemption of all the Refunded Bonds. Any moneys remaining in the Escrow Account after provision shall have been made for the redemption in full of the Refunded Bonds shall be applied to any lawful purpose of the City as the Council may hereafter determine.

C. If for any reason the amount in the Escrow Account shall at any time be insufficient for the purposes of effecting the Project, the City shall forthwith from the first moneys available therefor deposit in the Escrow Account such additional moneys as shall be necessary to permit the payment in full of the principal, interest and redemption premium due in connection with the Refunded Bonds.

Section 409. Exercise of Option; Notice of Redemption.

A. The Council has elected and does hereby declare its intent to exercise on the behalf and in the name of the City its option to redeem the Refunded Bonds on the redemption date of April 1, 2019. After the Bonds are issued, the Council is hereby obligated so to exercise such option, which option shall be deemed to have been exercised when notice is duly given and completed forthwith after the issuance of the Bonds as herein provided or when conditional notice is duly given prior to the issuance of the Bonds.

B. The Chief Financial Officer or the Treasurer is authorized and directed to give a notice of prior redemption and defeasance of all the Refunded Bonds as set forth herein, in accordance with the provisions of the ordinance authorizing the issuance of the Refunded Bonds.

C. The notice of prior redemption and defeasance shall be given as required by the ordinance authorizing the issuance of the Refunded Bonds.

ARTICLE V

GENERAL TAXES

Section 501. General Tax Levies. Pursuant to NRS 350.596, the Bond Requirements of the Bonds falling due at any time when there are not on hand from General Tax levies sufficient funds to pay the same, shall be paid out of the general fund of the City or out of any other funds that may be available for such purpose. For the purpose of repaying any moneys so paid from any such fund or funds (other than any moneys available for the payment of such Bond Requirements on other than a temporary basis) and for the purpose of the payment thereafter of the Bonds and the interest thereon, there are hereby created the separate and special accounts known respectively as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, General Tax Principal Account" (the "General Tax Principal Account" or the "General Tax Principal Account") and as the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, General Tax Interest Account" (the "General Tax Interest Account" or the "General Tax Interest Account"). Pursuant to NRS 350.592 and 350.594, there shall be levied immediately after the issuance of the Bonds and annually thereafter (if necessary to implement this Ordinance), and annually thereafter, until all of the Bond Requirements shall have been fully paid, satisfied and discharged, a General Tax on all property, both real and personal, subject to taxation within the boundaries of the City fully sufficient to reimburse such funds for such installments of Bond Requirements, together with the revenue which will result from application of the rate to the net proceeds of minerals, to pay the interest on the Bonds, and to pay and retire the same as hereinabove provided, and after there are made due allowances for probable delinquencies. The proceeds of the annual levies shall be duly credited to such separate accounts for the payment of the Bond Requirements, including any mandatory sinking fund payments pursuant to Section 303B hereof, if any. In the preparation of the annual budget or appropriation resolution or ordinance for the City, the City shall first make proper provisions through the levy of sufficient General Taxes for the payment of the interest on and the retirement of the principal of the bonded indebtedness of the City, including, without limitation, the Bonds, subject to the limitations imposed by NRS 361.453 and Section 2, Article 10, Nevada

Constitution, and the amount of money necessary for this purpose shall be a first charge against all the revenues received by the City.

Section 502. Priorities for Bonds. As provided in NRS 361.463 in any year in which the total General Taxes levied against the property in the City by all overlapping units within the boundaries of the City may exceed the limitation of \$3.64 on each \$100 of assessed valuation, or a lesser or greater amount fixed by the State board of examiners if the State board of examiners is directed by law to fix a lesser or greater amount for that Fiscal Year as provided in NRS 361.453, and it shall become necessary by reason thereof to reduce the levies made by any and all such units, the reductions so made shall be in General Taxes levied by such unit or units (including, without limitation, the City and the State) for purposes other than the payment of their bonded indebtedness, including interest thereon. The General Taxes levied for the payment of such bonded indebtedness and the interest thereon shall always enjoy a priority over General Taxes levied by each such unit (including, without limitation, the City and the State) for all other purposes where reduction is necessary in order to comply with the limitation of NRS 361.453.

Section 503. Correlation of Levies. Such General Taxes shall be levied and collected in the same manner and at the same time as other General Taxes are levied and collected, and the proceeds thereof for the Bonds shall be kept by the City in the General Tax Principal Account and in the General Tax Interest Account, which shall be used for no other purpose than the payment of principal of and interest on the Bonds, and any other Parity Securities issued in accordance with Section 911 hereof, respectively, as the same fall due.

Section 504. Use of General Fund. Any sums becoming due on the Bonds at any time when there are on hand from such tax levy or levies (and any other available moneys) insufficient funds to pay the same shall be promptly paid when due from general funds on hand belonging to the City, reimbursement to be made for such general funds in the amounts so advanced when the Taxes herein provided for have been collected, pursuant to NRS 350.596.

Section 505. Use of Other Funds. Nothing herein prevents the City from applying any funds (other than General Taxes) that may be available for that purpose to the payment of such interest or principal, as the same, respectively, mature, including, without limitation, the payment of the Bonds as provided in Section 604 hereof and elsewhere herein,

and upon such payments, the levy or levies herein provided may thereupon to that extent be diminished, pursuant to NRS 350.598.

Section 506. Legislative Duties. In accordance with NRS 350.592 and 361.463, it shall be the duty of the City annually, at the time and in the manner provided by law for levying other General Taxes of the City, if such action shall be necessary to effectuate the provisions of this Ordinance, to ratify and carry out the provisions hereof with reference to the levy and collection of General Taxes; and the City shall require the officers of the City to levy, extend and collect such General Taxes in the manner provided by law for the purpose of creating funds for the payment of the principal of the Bonds and interest thereon. Such General Taxes when collected shall be kept for and applied only to the payment of the principal of and the interest on the Bonds as hereinbefore provided.

Section 507. Appropriation of General Taxes. In accordance with NRS 350.602, there is hereby specially appropriated the proceeds of the General Taxes to the payment of such principal and interest; and such appropriations shall not be repealed nor the General Taxes postponed or diminished (except as herein otherwise expressly provided) until the principal of and interest on the Bonds have been wholly paid.

ARTICLE VI

ADMINISTRATION OF AND ACCOUNTING FOR PLEDGED REVENUES

Section 601. Pledge Securing Bonds. Subject only to the right of the City to cause amounts to be withdrawn to pay the Cost of the Project as provided herein, all of the Pledged Revenues and all moneys and securities paid or to be paid to or held or to be held in the Bond Fund and the Pledged Revenues Account, are hereby pledged to secure the payment of the Bond Requirements of the Bonds; and this pledge shall be valid and binding from and after the date of the first delivery of any Bonds, and the moneys, as received by the City and hereby pledged, shall immediately be subject to the lien of this pledge without any physical delivery thereof, any filing, or further act, and the lien of this pledge and the obligation to perform the contractual provisions hereby made shall have priority over any or all other obligations and liabilities of the City, except for the County Revenue Bond, the lien of which is prior and superior to the lien thereon of the Bonds, and any Outstanding Parity Securities, including the 2009 Bonds, the liens of which on all or a portion of the Pledged Revenues are on a parity with the lien thereon of the Bonds; the lien of this pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the City (except as herein otherwise provided) irrespective of whether such parties have notice thereof. The Trustee shall hold the County Revenue Bond for the benefit of the owners of the Bonds for so long as the Bonds and any Parity Securities or Subordinate Securities are Outstanding. Upon receipt by the Trustee of any payments of principal of and interest on the County Revenue Bond, the Trustee shall deposit such payments in the Bond Fund.

Section 602. Pledged Revenues Account Deposits. So long as any of the Bonds shall be Outstanding, as to any Bond Requirements, the entire Pledged Revenues, upon their receipt from time to time by or on behalf of the City, shall be set aside and credited to a special account created in the Interlocal Agreement and designated as the "Performing Arts Center Rental Car Fee Account" (the "Pledged Revenues Account"). Such Pledged Revenues Account shall be maintained by the City Chief Financial Officer separate and apart from all other City funds, including the Bond Fund. The City hereby agrees to make all payments of the principal of and interest on the County Revenue Bond when due from the funds available in the Pledged Revenues Account on behalf of the County in the priority set forth in Section 604 of this Ordinance.

Section 603. Administration of Pledged Revenues Account. So long as any of the Bonds hereby authorized shall be Outstanding, as to any Bond Requirements, each Fiscal Year the Pledged Revenues Account shall be administered, and the moneys on deposit therein shall be applied in the following order of priority, all as provided in Sections 604 through 609 hereof.

Section 604. Superior Bond Funds and Bond Fund Payments.

A. First, from any moneys in the Pledged Revenues Account, i.e., from the Pledged Revenues, there shall be credited to any bond fund created to pay the principal of, interest on and prior redemption premiums, if any, due on the County Revenue Bond:

(1) Monthly, an amount in equal monthly installments necessary, together with any other moneys from time to time available therefor from whatever source, to pay the next maturing installment of interest on the Superior Securities, and monthly thereafter, commencing on each interest payment date, one-sixth of the amount necessary, together with any other moneys from time to time available therefor and on deposit therein from whatever source, to pay the next maturing installment of interest on the Superior Securities then Outstanding.

(2) Monthly, an amount in equal monthly installments necessary, together with any other moneys from time to time available therefor from whatever source, to pay the next installment of principal of the Superior Securities coming due at maturity, and monthly thereafter, commencing on each principal payment date, one-twelfth of the amount necessary, together with any other moneys from time to time available therefor and on deposit therein from whatever source, to pay the next installment of principal of the Superior Securities coming due at maturity, or, if any, an amount sufficient to pay the principal of, interest on and any prior redemption premiums due on the Outstanding Superior Securities.

B. Second, subject to the provisions of Section 606 hereof, the following transfers shall be credited to the Bond Fund concurrently with the payments required for the Bonds and any Parity Securities into the bond funds therefor, as required by the ordinances authorizing those Parity Securities:

(1) Monthly, commencing on the first of the month following the date of the closing of the Bonds, an amount in equal monthly installments necessary, together with any other moneys from time to time available therefor from whatever source, to pay the

next maturing installment of interest on the Bonds, and monthly thereafter, commencing on each Interest Payment Date, one-sixth of the amount necessary, together with any other moneys from time to time available therefor and on deposit therein from whatever source, to pay the next maturing installment of interest on the Bonds then Outstanding.

(2) Monthly, commencing one year before the first principal maturity date of the Bonds, an amount in equal monthly installments necessary, together with any other moneys from time to time available therefor from whatever source, to pay the next installment of principal of the Bonds coming due at maturity, and monthly thereafter, commencing on each principal payment date, one-twelfth of the amount necessary, together with any other moneys from time to time available therefor and on deposit therein from whatever source, to pay the next installment of principal of the Bonds coming due at maturity, or pursuant to Section 303B hereof, if any.

The moneys credited to the Bond Fund shall be used to pay the Bond Requirements of the Bonds as the Bond Requirements become due, including any mandatory sinking fund payments pursuant to Section 303B hereof, if any.

Section 605. Termination of Deposits. No payment need be made into the Bond Fund, if the amount in the Bond Fund totals a sum at least equal to the entire amount of the Outstanding Bonds as to all Bond Requirements, to their respective maturities, and both accrued and not accrued, in which case moneys in that account in an amount at least equal to such Bond Requirements shall be used solely to pay such Bond Requirements as the same become due; and any moneys in excess thereof in those two accounts and any other moneys derived from the Pledged Revenues shall be applied as hereafter provided.

Section 606. Payment of Additional Securities. Third, and subject to the provisions hereinabove in this Article, but either prior to, concurrently with or subsequent to the payments required by Section 604 hereof, as provided in Article VIII hereof, any moneys remaining in the Pledged Revenues Account may be used by the City for the payment of additional bonds or other additional securities payable from the Pledged Revenues and hereafter authorized to be issued in accordance with Article VIII and any other provisions herein supplemental thereto, including reasonable reserves for such securities, as the same accrue. The lien of such additional bonds or other additional securities on the Pledged Revenues and the pledge thereof for the payment of such additional securities shall be superior to, on a parity with

or subordinate to the lien and pledge of the Bonds as herein provided. Payments for bond and reserve funds for the Bonds and additional Parity Securities shall be made concurrently with the payments for the Bonds required by Section 604 hereof, but payments for bond and reserve funds for additional Subordinate Securities shall be made after the payments required by Sections 604 and this section for Superior and Parity Securities.

Section 607. Payment of Rebate for County Revenue Bond. Fourth, and subject to the provisions hereinabove in this Article, there shall be transferred into the rebate funds for the County Revenue Bond, such amounts as are required to be deposited therein to meet the County's obligations in accordance with Section 148(f) of the Tax Code.

Section 608. Payment of Rebate. Fifth, and subject to the provisions hereinabove in this Article, there shall be transferred into the "City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A, Rebate Account" hereby created and held by the City and any rebate funds for any Parity Securities, after making in full the monthly deposits required by Sections 604 and 606, but prior to the transfer of any Pledged Revenues to any rebate funds for any Subordinate Securities, such amounts as are required to be deposited therein to meet the City's obligations under the covenant contained in Section 919 hereof, in accordance with Section 148(f) of the Tax Code. Amounts in the Rebate Account shall be used for the purpose of making the payments to the United States required by such covenant and Section 148(f) of the Tax Code. Any amounts in the Rebate Account in excess of those required to be on deposit therein by Section 919 hereof and Section 148(f) of the Tax Code may be withdrawn therefrom and used for any lawful purpose relating to the Project. The Trustee is not responsible for any compliance, calculations or payments required in accordance with Section 148(f) of the Tax Code.

Section 609. Use of Remaining Revenues. After the payments hereinabove required to be made in this Article VI are made, any remaining Pledged Revenues in the Pledged Revenues Account may be used at any time during any Fiscal Year whenever in the Fiscal Year there shall have been credited to the Bond Fund and to each other bond fund and reserve fund, if any, for the payment of any other securities payable from the Pledged Revenues, all amounts required to be deposited in those special accounts for such portion of the Fiscal Year, as

hereinabove provided in this Article, for any one or any combination of lawful purposes relating to the Project, or otherwise, as the City may from time to time determine.

ARTICLE VII

GENERAL ADMINISTRATION

Section 701. Administration of Accounts. The special accounts designated in Articles IV and VI hereof shall be administered as provided in this Article.

Section 702. Places and Times of Deposits. Each of the special accounts hereinabove designated in Articles IV and VI hereof shall be maintained as a book account and kept separate from all other accounts as a trust account solely for the purposes herein designated therefor, and the moneys accounted for in such special book accounts shall be deposited in one bank account or more in a commercial bank or commercial banks as determined and designated by the City (except as otherwise expressly stated herein). Nothing herein prevents the commingling of moneys accounted for in any two or more book accounts relating to the Project or any other City accounts in any bank account or any investment in securities hereunder. Each bank account shall be continuously secured to the fullest extent required or permitted by the laws of the State for the securing of public funds and shall be irrevocable and not withdrawable by anyone for any purpose other than the respective designated purposes. Each periodic payment shall be credited to the proper book account not later than the date therefor herein designated, except that when any such date shall be a Saturday, a Sunday or a legal holiday, then the payment shall be made on or before the next preceding secular day. Notwithstanding any other provision herein to the contrary, moneys sufficient to pay the Bond Requirements then coming due on the Outstanding Bonds shall be deposited with the Trustee at least on the day of each Interest Payment Date herein designated and, in any event, in sufficient time to make timely payment of such Bond Requirements.

Section 703. Investment of Moneys. Any moneys in any account designated in Articles IV and VI hereof, and not needed for immediate use, may be invested or reinvested by the City in any investments permitted under the laws of the State. For the purpose of any such investment or reinvestment, the securities shall be deemed to mature at the earliest date on which the obligor is, on demand, obligated to pay a fixed sum in discharge of the whole of such obligations.

Any monies held in the Bond Fund shall, on instructions signed by the Chief Financial Officer or his/her designee, be invested in investments permitted under the laws of the State as directed by the City. If the City fails to give such direction to the Trustee, monies in the

Bond Fund shall remain uninvested. All investments authorized for the City under State law shall mature or be redeemable on a date or dates prior to the time when the monies so invested will be required for expenditure. The Trustee shall sell and reduce to cash a sufficient portion of such investments whenever the cash balance in the Bond Fund is insufficient for the purposes of such Fund. The Trustee may make any and all investments permitted by the provisions of this Section through its trust or bond departments. The City acknowledges that regulations of the Comptroller of the Currency grant the City the right to receive brokerage confirmations of the security transactions under this Ordinance as they occur. The City agrees that no brokerage confirmations need to be sent by the Trustee relating to the security transactions under this Ordinance as they occur.

Any investments shall be held by or under the control of the Trustee and shall be deemed at all times a part of the Fund from which the investment was made. Any loss resulting from such investments shall be charged to such Fund. The Trustee shall not be liable or responsible for the making of any investment authorized by the provisions of this Section in the manner provided in this Section or for any loss from any such investment so made.

Section 704. Required and Permissive Investments. The City shall not have any obligation to make any investment or reinvestment hereunder, unless any moneys on hand and accounted for in any one account exceeds \$5,000 and at least \$5,000 therein will not be needed for a period of not less than 60 days. In that event the City shall invest or reinvest in securities to the extent practicable not less than substantially all the amount which will not be needed during such 60-day period, except for any moneys on deposit in an interest-bearing account in any commercial bank, regardless of whether such moneys are evidenced by a certificate of deposit or otherwise, pursuant to Section 707 hereof. The City may invest or reinvest any moneys on hand at any time as provided in Section 703 hereof even though the City is not obligated to do so.

Section 705. Accounting for Investments. The securities purchased as an investment or reinvestment of moneys in any such account shall be deemed at all times to be a part of the account and held in trust therefor. Except as herein otherwise provided, any interest or other gain in any account resulting from any such investments and reinvestments in securities and from any deposits of moneys in any commercial bank pursuant to this Article shall be credited to that account, and any loss in any account resulting from any such investments and reinvestments in securities and from any such deposits in any commercial bank shall be charged

or debited to that account. No loss or profit in any account on any investments or reinvestments in securities or any certificates of deposit shall be deemed to take place as a result of fluctuations in the market quotations of the investments, reinvestments or certificates before the sale or maturity thereof. In the computation of the amount in any account for any purpose hereunder, except as herein otherwise expressly provided, securities and certificates of deposit shall be valued at the cost thereof (including any amount paid as accrued interest at the time of purchase of the obligation) and other bank deposits shall be valued at the amounts deposited, exclusive of any accrued interest or any other gain to the City until such gain is realized. The expenses of purchase, safekeeping, sale and all other expenses incident to any investment or reinvestment of moneys pursuant to this Article shall be accounted for as an expense of the Project and charged to the Cost of Issuance Account.

Section 706. Redemption or Sale of Investment Securities. The City shall present for redemption at maturity or sale on the prevailing market at the best price obtainable any securities and certificates of deposit so purchased as an investment or reinvestment of moneys in any account whenever it shall be necessary to do so in order to provide moneys to meet any withdrawal, payment or transfer from such account.

Section 707. Character of Funds. The moneys in any account herein authorized shall consist either of lawful money of the United States or permitted securities, or both. Moneys deposited in a demand or time deposit account in or evidenced by a certificate of deposit of any commercial bank pursuant to Section 703 hereof, appropriately secured according to the laws of the State, shall be deemed lawful money of the United States.

Section 708. No Accelerated Payments. Nothing contained in Article VI hereof (i) permits the acceleration of the payment of principal on the Bonds as a result of an event of default hereunder or (ii) prevents the accumulation in any account herein designated of any monetary requirements at a faster rate than the rate or minimum rate provided in Article VI therefor, as the case may be; but no payment shall be so accelerated if such acceleration shall cause the City to default in the payment of any obligation of the City relating to the Pledged Revenues or the Project. Nothing contained herein, in connection with the Pledged Revenues received in any Fiscal Year, requires the accumulation in any account for the payment of Bond Requirements due in connection with any series of bonds or other securities payable from the Pledged Revenues and heretofore, herein or hereafter authorized, in excess of the Bond

Requirements required to be accumulated in that fiscal year, and of any reserves required to be accumulated and maintained therefor, and of any existing deficiencies, and payable from such account, as the case may be, except as may be otherwise provided in Section 604 or elsewhere herein.

Section 709. Payment of Securities Requirements. The moneys credited to any account designated in Article VI hereof for the payment of the Bond Requirements due in connection with any series of bonds or other securities payable from the Pledged Revenues and heretofore, herein or hereafter authorized shall be used, without requisition, voucher, warrant or further order or authority (other than is contained herein), or any other preliminaries, to pay promptly the Bond Requirements payable from such account as such bonds or other securities become due, upon the respective Interest Payment Dates and Redemption Dates, if any, on which the City is obligated to pay the bonds or other securities, or upon the respective interest payment and maturity dates of such bonds or other securities, as provided therefor herein or otherwise, except to the extent any other moneys are available therefor, including, without limitation, moneys accounted for in the Bond Fund.

Section 710. Payment of Redemption Premiums. Notwithstanding any other provision herein, this Ordinance requires the accumulation in any account designated in Article VI hereof for the payment of any series of bonds or other securities payable from the Pledged Revenues of amounts sufficient to pay not only the principal thereof and interest thereon payable from such account but also the prior redemption premiums due in connection therewith, if any, as the same become due, whenever the City shall have exercised or shall have obligated itself to exercise a prior redemption option relating thereto, except to the extent provision is otherwise made therefor, if any prior redemption premium is due in connection therewith. In that event moneys shall be deposited into such account in due season for the payment of all such Bond Requirements without default as the same become due.

ARTICLE VIII

SECURITIES LIENS AND ADDITIONAL SECURITIES

Section 801. Lien of the Bonds. The Bonds authorized herein constitute an irrevocable lien (but not necessarily an exclusive lien) upon the Pledged Revenues, subject to and after the superior lien upon such Pledged Revenues of the County Revenue Bond.

Section 802. Equality of Bonds. The Bonds and any Parity Securities hereafter authorized to be issued and from time to time Outstanding are equally and ratably secured by a lien on the Pledged Revenues and shall not be entitled to any priority one over the other in the application of the Pledged Revenues, regardless of the time or times of the issuance of the Bonds and any other such securities, it being the intention of the City that there shall be no priority among the Bonds and any such Parity Securities, regardless of the fact that they may be actually issued and delivered at different times.

Section 803. Issuance of Parity Securities. Nothing herein, subject to the limitations stated in Sections 811 and 812 hereof, prevents the issuance by the City of additional bonds or other additional securities payable from all or a portion of the Pledged Revenues and constituting a lien thereon on a parity with, the lien thereon of the Bonds, nor prevents the issuance of bonds or other securities refunding all or a part of the Bonds (or funding or refunding any other then Outstanding securities payable from Pledged Revenues), except as provided in Sections 807 through 812 hereof; but before any such additional Parity Securities are authorized or actually issued (excluding any Parity Securities which are refunding securities other than any securities refunding Subordinate Securities, as permitted in Section 810C hereof):

A. Absence of Default. At the time of the adoption of the supplemental instrument authorizing the issuance of the additional securities, the City shall not be in default in making any payments required by Sections 604 or 606 hereof with respect to any Parity Securities.

B. Earnings Test. Except as hereinafter otherwise provided: (1) the Pledged Revenues derived in the Fiscal Year immediately preceding the date of the issuance of the additional Parity Securities shall have been at least sufficient to pay an amount equal to the combined maximum annual principal and interest requirements (to be paid during any one Bond Year, commencing with the Bond Year in which the additional Parity Securities are issued and ending on the Bond Year in which any then Outstanding Bonds last mature) of the Outstanding

Bonds and any other Outstanding Parity Securities of the City and the bonds or other securities proposed to be issued (excluding the reserves therefor); or, (2) the Pledged Revenues estimated by the City Chief Financial Officer, independent feasibility consultant or an Independent Accountant to be derived in the first five Fiscal Years immediately succeeding the issuance of the other additional Parity Securities proposed to be issued, shall be at least equal to such annual principal and interest requirements to be paid during such Fiscal Years.

C. Adjustment of Pledged Revenues. In any computation of such earnings test as to whether or not additional Parity Securities may be issued as provided in subsection B of this Section, the amount of the Pledged Revenues for the next preceding Fiscal Year shall be decreased and may be increased by the amount of any loss or gain conservatively estimated by the City Chief Financial Officer, independent feasibility consultant or Independent Accountant making the computations under this Section, which loss or gain results from any change in rate of levy of the taxes and impositions provided in the 2003 Act, the 2005 Act and the Interlocal Agreement which will result in a change in the amount of Pledged Revenues which change took effect during the next preceding Fiscal Year or thereafter prior to the issuance of such Parity Securities, as if such modified rate shall have been in effect during the entire next preceding Fiscal Year, if such change shall have been made before the computation of the designated earnings test but made in the same Fiscal Year as the computation is made or in the next preceding Fiscal Year.

Section 804. Certification of Revenues. A written certification or written opinion by the City Director of Finance, an independent feasibility consultant or an Independent Accountant, based upon estimates thereby as provided in Section 803B and Section 803C hereof, that the annual revenues when adjusted as hereinabove provided in Section 803C hereof, are sufficient to pay such amounts as provided in Section 803B hereof, shall be conclusively presumed to be accurate in determining the right of the City to authorize, issue, sell and deliver additional Parity Securities.

Section 805. Subordinate Securities Permitted. Nothing herein, subject to the limitations stated in Sections 811 and 812 hereof, prevents the City from issuing additional Subordinate Securities payable from all or a portion of the Pledged Revenues having a lien thereon subordinate, inferior and junior to the lien thereon of the Bonds.

Section 806. Superior Securities Prohibited by City. Nothing herein, subject to the requirements stated in this Article VIII hereof, permits the City to issue additional Superior Securities payable from all or a portion of the Pledged Revenues having a lien thereon prior and superior to the lien thereon of the Bonds without the consent of the County.

Section 807. Issuance of Refunding Securities. At any time after the Bonds, or any part thereof, are issued and remain Outstanding, if the City shall find it desirable to refund any Outstanding Bonds or other Outstanding securities payable from and constituting a lien upon any Pledged Revenues, such Bonds or other securities, or any part thereof, may be refunded only if the Bonds or other securities at the time or times of their required surrender for payment shall then mature or shall be then callable for prior redemption for the purpose of refunding them at the City's option upon proper call, unless the owner or owners of all such Outstanding Bonds or other securities consent to such surrender and payment, regardless of whether the priority of the lien for the payment of the refunding securities on the Pledged Revenues is changed (except as provided in Sections 806 and 808 through 812 hereof).

Section 808. Partial Refundings. The refunding bonds or other refunding securities so issued, unless issued as subordinate securities, shall enjoy complete equality of lien with the portion of any securities of the same issue which is not refunded, if there is any; and the owner or owners of the refunding securities shall be subrogated to all of the rights and privileges enjoyed by the owner or owners of the unrefunded securities of the same issue partially refunded by the refunding securities.

Section 809. Limitations Upon Refundings. Any refunding bonds or other refunding securities payable from any Pledged Revenues shall be issued with such details as the City may by instrument provide, subject to the provisions of Sections 811 and 812 hereof, and subject to the inclusion of any such rights and privileges designated in Section 808 hereof, but without any impairment of any contractual obligation imposed upon the City by any proceedings authorizing the issuance of any unrefunded portion of the Outstanding securities of any one or more issues (including, without limitation, the Bonds).

Section 810. Protection of Securities Not Refunded. If only a part of the Outstanding Bonds and other Outstanding securities of any issue or issues payable from the Pledged Revenues is refunded, then such securities may not be refunded without the consent of the owner or owners of the unrefunded portion of such securities:

A. Requirements Not Increased. Unless the refunding securities do not increase for any Bond Year the annual principal and interest requirements evidenced by the refunding securities and by the Outstanding securities not refunded on and before the last maturity date or last Redemption Date, if any, whichever is later, if any, of the unrefunded securities, and unless the lien of any refunding bonds or other refunding securities on the Pledged Revenues is not raised to a higher priority than the lien thereon of the bonds or other securities thereby refunded; or

B. Subordinate Lien. Unless the lien on any Pledged Revenues for the payment of the refunding securities is subordinate to each such lien for the payment of any securities not refunded; or

C. Default and Earnings Test. Unless the refunding bonds or other refunding securities are issued in compliance with Section 803 hereof (including subsections A through C thereof) and Section 804 hereof.

Section 811. Payment Dates of Additional Securities. Any additional Superior Securities or Parity Securities (including, without limitation, any funding or refunding securities) issued in compliance with the terms hereof shall bear interest payable at the times and shall mature on the dates designated by the City in the Supplemental Ordinance authorizing such securities as provided in Section 812 hereof.

Section 812. Supplemental Ordinance. Additional bonds or other additional securities payable from the Pledged Revenues shall be issued only after authorization thereof by a supplemental instrument of the City stating the purpose or purposes of the issuance of the additional bonds or other additional securities, directing the application of the proceeds thereof to such purpose or purposes, directing the execution thereof, and fixing and determining the date, principal amount, maturity or maturities, designation and numbers thereof, the maximum rate or rates of interest to be borne thereby, any prior redemption privileges of the City with respect thereto and other provisions thereof not in conflict with this Ordinance. All additional bonds or other additional securities shall bear such date, shall bear such numbers and series designation, letters or symbols prefixed to their numbers distinguishing them from each other security, shall be payable at such place or places at such times, may be subject to redemption prior to maturity on such terms and conditions, and shall bear interest at such rate or at such different and varying rates per annum, as may be fixed by instrument or other document of the City.

ARTICLE IX

MISCELLANEOUS PROTECTIVE COVENANTS

Section 901. General. The City hereby particularly covenants and agrees with the owners of the Bonds and makes provisions which shall be a part of its contract with such owners to the effect and with the purposes set forth in the following provisions and sections of this article.

Section 902. Performance of Duties. The City shall faithfully and punctually perform or cause to be performed all duties with respect to the Pledged Revenues and the Project required by the Constitution and laws of the State and the various resolutions, ordinances and other instruments of the City, including, without limitation, the proper segregation of the proceeds of the Bonds and the Pledged Revenues and their application from time to time to the respective accounts provided therefor.

Section 903. Further Assurances. At any and all times the City, except when otherwise required by law, shall, so far as it may be authorized by law, pass, make, do, execute, acknowledge, deliver and file or record all and every such further instruments, acts, deeds, conveyances, assignments, transfers, other documents and assurances as may be necessary or desirable for the better assuring, conveying, granting, assigning and confirming all and singular the rights, the Pledged Revenues, and other moneys and accounts hereby pledged or assigned, or which the City may hereafter become bound to pledge or to assign, or as may be reasonable and required to carry out the purposes of this Ordinance and to comply with the Project Act, the Bond Act and all laws supplemental thereto. The City shall at all times, to the extent permitted by law, defend, preserve and protect the pledge of the Pledged Revenues and other moneys and accounts pledged hereunder and all the rights of every owner of any Bonds against all claims and demands of all Persons whomsoever.

Section 904. Conditions Precedent. Upon the date of issuance of any Bonds, all conditions, acts and things required by the Constitution or statutes of the State, including without limitation, the Project Act and the Bond Act, or this Ordinance, to exist, to have happened, and to have been performed precedent to or in the issuance of the Bonds shall exist, have happened, and have been performed; and the Bonds, together with all other obligations of the City, shall not contravene any debt or other limitation prescribed by the State Constitution or statutes.

Section 905. Covenant to Perform. The City shall observe and perform all of the terms and conditions contained in this Ordinance and the Project Act, the Bond Act and all laws supplemental thereto and shall comply with all valid acts, rules, regulations, orders and directives of any legislative, executive, administrative or judicial body applicable to the Project, to any such other facilities, or to the City.

Section 906. Protective Security. The City and the officers, agents and employees of the City shall not take any action in such manner or to such extent as might prejudice the security for the payment of the Bond Requirements of the Bonds and any other securities payable from the Pledged Revenues according to the terms thereof. No contract shall be entered into nor any other action taken by which the rights of any owner of any Bond or other security payable from the Pledged Revenues might be prejudicially and materially impaired or diminished.

Section 907. Accumulation of Interest Claims. In order to prevent any accumulation of coupons or claims for interest after maturity, the City shall not directly or indirectly extend or assent to the extension of the time for the payment of any coupon or claim for interest on any of the Bonds or any other securities payable from the Pledged Revenues; and the City shall not directly or indirectly be a party to or approve any arrangements for any such extension or for the purpose of keeping alive any of such coupons or other claims for interest. If the time for the payment of any such coupons or of any other such installment of interest shall be extended in contravention of the foregoing provisions, such coupon or installment or installments of interest after such extension or arrangement shall not be entitled in case of default hereunder to the benefit or the security of this Ordinance, except upon the prior payment in full of the principal of all Bonds and any such other securities then Outstanding and of all matured interest on such securities the payment of which has not been extended.

Section 908. Prompt Payment of Bonds. The City shall promptly pay the Bond Requirements of every Bond issued hereunder and secured hereby at the places, on the dates, and in the manner specified herein and in the Bonds according to the true intent and meaning hereof.

Section 909. Use of Bond Fund. The Bond Fund shall be used solely, and the moneys credited to such account are hereby pledged, for the purpose of paying the Bond Requirements of the Bonds, subject to the provisions concerning surplus moneys in Sections 605, 607 and 1001 hereof.

Section 910. Additional Securities. Any other securities hereafter authorized to be issued and payable from the Pledged Revenues shall not hereafter be issued, unless the additional securities are also issued in conformance with the provisions of Articles VI and VIII hereof.

Section 911. Other Liens. Other than as provided herein, there are no liens or encumbrances of any nature whatsoever on or against the Project, or any part thereof, or on or against the Pledged Revenues derived or to be derived.

Section 912. Corporate Existence. The City shall maintain its corporate identity and existence so long as any of the Bonds remain Outstanding, unless another body corporate and politic by operation of law succeeds to the powers, privileges, rights, liabilities, disabilities, duties and immunities of the City and is obligated by law to fix and collect the Pledged Revenues as herein provided without adversely affecting to any substantial degree at any time the privileges and rights of any owner of any Outstanding Bond.

Section 913. Report of Chief Financial Officer. If the City defaults in paying promptly the Bond Requirements of the Bonds and any other securities payable from the Pledged Revenues as the same fall due, or in the keeping of any covenants herein contained, and if such default continues for a period of 60 days, or if the Pledged Revenues in any Fiscal Year fail to equal at least the amount of the Bond Requirements of the Outstanding Bonds and any other securities (including all reserves therefor specified in the authorizing proceedings) payable from the Pledged Revenues in any such Bond Year, the City Chief Financial Officer shall (a) submit to the Council a report on such deficiency and a proposal setting forth a plan to produce Pledged Revenues in the following Fiscal Year sufficient to pay such amounts, to the extent practicable and (b) submit to the Council quarterly reports on the progress made in implementing the plan so long as such default continues or so long as the Pledged Revenues are less than the amount hereinabove designated in this Section.

Section 914. Budgets. The City and officials of the City shall annually and at such other times as may be provided by law prepare and adopt a budget relating to the Project.

Section 915. Records. So long as any of the Bonds and any other securities payable from the Pledged Revenues remain Outstanding, proper records of record and account shall be kept by the City, separate and apart from all other records and accounts, showing complete and correct entries of all transactions relating to the Project or the Pledged Revenues,

or to both. Such records shall include (but not necessarily be limited to) monthly records showing:

- A. Receipts. The revenues received from the Pledged Revenues, and
- B. Expenses. A detailed statement of the expenditures from the Pledged Revenues.

Section 916. Maintenance and Inspection of Records. All requisitions, requests, certificates, opinions and other documents received by any individual on behalf of the City in connection with the Project under the provisions of this Ordinance shall be retained in the City's official records. Any owner of any of the Bonds or any other securities payable from the Pledged Revenues, or any duly authorized agent or agents of such owner, shall have the right at all reasonable times to inspect all records, accounts and data relating thereto, concerning the Project and the Pledged Revenues, to make copies of such records, accounts and data.

Section 917. Tax Levies. The City annually shall levy, or cause to be levied, General Taxes on all taxable property in the City fully sufficient to pay the Bond Requirements of Outstanding Bonds (and any other indebtedness or other obligations of the City), except to the extent other revenues are available therefor, including, without limitation, the Pledged Revenues pledged for the payment of the Bonds, as the Bond Requirements accrue, reasonable allowance being made for delinquent tax collections anticipated at the time of each levy, at the time and in the manner provided by law for levying other Taxes; and the City and the Council shall require the officers of the City to levy, extend, and collect General Taxes in the manner provided by law for the purpose of creating funds for the payment of the Bond Requirements of the Bonds, other indebtedness, or general obligations. General Taxes for the Bonds, when collected, shall be kept for and applied only to the payment of the Bond Requirements of the Bonds, as herein provided.

Section 918. Completion of Project. The City, with the proceeds derived from the sale of the Bonds and any other available moneys, shall proceed to cause the Project to be effected without delay to the best of the City's ability and with due diligence, as herein provided.

Section 919. Tax Covenant. The City covenants for the benefit of the owners of the Bonds that it will not take any action or omit to take any action with respect to the Bonds, the proceeds thereof, any other funds of the City or any project financed with the proceeds of the Bonds if such action or omission (i) would cause the interest on the Bonds to lose its exclusion from gross income for federal income tax purposes under Section 103 of the Tax Code, or (ii)

would cause interest on the Bonds to lose its exclusion from alternative minimum taxable income as defined in Section 55(b)(2) of the Tax Code except to the extent such interest is required to be included in the adjusted current earnings adjustment applicable to corporations under 56 of the Tax Code in calculating corporate alternative minimum taxable income. The foregoing covenant shall remain in full force and effect notwithstanding the payment in full or defeasance of the Bonds until the date on which all obligations of the City in fulfilling the above covenant under the Tax Code have been met.

Section 920. Continuing Disclosure Undertaking. The City covenants for the benefit of the holders and beneficial owners of the Bonds to comply with the provisions of the final Continuing Disclosure Certificate in substantially the form now on file with the Chief Financial Officer.

ARTICLE X

MISCELLANEOUS

Section 1001. Defeasance. When all Bond Requirements of any Bond has been duly paid, the pledge and lien and all obligations hereunder shall thereby be discharged and that Bond shall no longer be deemed to be Outstanding within the meaning of this Ordinance. There shall be deemed to be due payment of any Outstanding Bond when the City has placed in escrow or in trust with a trust bank located within or without the State, an amount sufficient (including the known minimum yield available for such purpose from Federal Securities in which such amount wholly or in part may be initially invested) to meet all Bond Requirements of the Bond or other security, as the same become due to the final maturity of the Bond or other security, or upon any Redemption Date as of which the City shall have exercised or shall have obligated itself to exercise its prior redemption option by a call of the Bond or other security for payment then. The Federal Securities shall become due before the respective times on which the proceeds thereof shall be needed, in accordance with a schedule established and agreed upon between the City and the bank at the time of the creation of the escrow or trust, or the Federal Securities shall be subject to redemption at the option of the owners thereof to assure availability as so needed to meet the schedule. For the purpose of this section "Federal Securities" shall include only Federal Securities which are not callable for redemption prior to their maturities except at the option of the owner thereof.

Section 1002. Delegated Powers. The Mayor, the Clerk, Chief Financial Officer and Treasurer of the City, and other officers and agents of the City hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance, including, without limitation:

A. Printing Bonds. The printing of the Bonds, including, without limitation, a statement of insurance, if applicable, pertaining to the Bonds; and

B. Final Certificates. The execution of such certificates as may be reasonably required by the Purchaser, relating, inter alia, to

- (1) The signing of the Bonds,
- (2) The tenure and identity of the officials of the City,
- (3) The delivery of the Bonds and the receipt of the bond

purchase price,

(4) The exclusion of the interest on the Bonds from gross income for federal income tax purposes,

(5) If it is in accordance with fact, the absence of litigation, pending or threatened, affecting the validity therefor,

(6) The accuracy and completeness of the statements made in the Final Official Statement,

(7) The assembly and dissemination of financial and other information concerning the City and the Bonds, and

(8) The execution by the Chief Financial Officer of the Certificate of the Chief Financial Officer, the Continuing Disclosure Certificate and other documents required for the issuance of the Bonds.

Section 1003. Statute of Limitations. No action or suit based upon the Bonds or other obligation of the City shall be commenced after it is barred by any statute of limitations relating thereto. Any trust or fiduciary relationship between the City and the owner of any Bonds or other obligee regarding any such other obligation shall be conclusively presumed to have been repudiated on the maturity date or other due date thereof unless the Bonds are presented for payment or demand for payment of any such other obligation is otherwise made before the expiration of the applicable limitation period. Any moneys from whatever source derived remaining in any account reserved, pledged or otherwise held for the payment of any such obligation, action or suit for the collection of which has been barred, shall revert to the Pledged Revenues Account, unless the City shall otherwise provide by instrument of the City. Nothing herein prevents the payment of any such obligation after any action or suit for its collection has been barred if the City deems it in the best interests of the public to do so and orders such payment to be made.

Section 1004. Evidence of Ownership. Any request, consent or other instrument which this Ordinance may require or may permit to be signed and to be executed by the owner of any Bonds or other securities may be in one or more instruments of similar tenor and shall be signed or shall be executed by each such owner in person or by his or her attorney appointed in writing. Proof of the execution of any such instrument or of an instrument appointing any such attorney, or the holding by any Person of the securities, shall be sufficient for any purpose of this Ordinance (except as otherwise herein expressly provided) if made in the following manner, but

the City may, nevertheless, in its discretion require further or other proof in cases when it deems the same desirable:

A. Proof of Execution. The fact and the date of the execution by any owner of any Bonds or other securities or his or her attorney of such instrument may be provided by the certificate, which need not be acknowledged or verified, of an officer of a bank or trust company satisfactory to the Trustee or of and notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state in which he purports to act, that the individual signing such request or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before the notary public or other officer; the authority of the individual or individuals executing any such instrument on behalf of a corporate owner of any securities may be established without further proof if the instrument is signed by an individual purporting to be the president or a vice president of the corporation with a corporate seal affixed and attested by an individual purporting to be its secretary or an assistant secretary; and the authority of any Person or Persons executing any such instrument in any fiduciary or representative capacity may be established without further proof if the instrument is signed by a Person or Persons purporting to act in such fiduciary or representative capacity; and

B. Proof of Ownership. The ownership of any of the Bonds or other securities held by any Persons executing any instrument as a holder of securities, and the numbers, date and other identification thereof, together with the date of his or her holding the securities, shall be proved by the registration records at the City kept by the Trustee.

Section 1005. Warranty upon Issuance of Bonds. Any Bonds authorized as herein provided, when duly executed and delivered for the purpose provided for in this Ordinance shall constitute a warranty by and on behalf of the City for the benefit of each and every future holder of any of the Bonds that the Bonds have been issued for a valuable consideration in full conformity with law. .

Section 1006. Immunities of Purchaser. The Purchaser and any associate thereof are under no obligation to any holder of the Bonds for any action that they may or may not take or in respect of anything that they may or may not do by reason of any information contained in any reports or other documents received by them under the provisions of this Ordinance. The immunities and exemptions from liability of the Purchaser and any associate thereof hereunder extend to their partners, directors, successors, employees and agents.

Section 1007. Police Power. Nothing herein prohibits or otherwise limits or inhibits the exercise by the Federal Government, the State, any agency thereof or any public body thereof, including, without limitation, the City, of the police power, i.e., essential governmental powers for the public welfare. The provisions hereof are subject to any proper exercise hereafter of the police power thereby. The City cannot contract away the police power thereof nor limit or inhibit by contract the proper exercise of the police power thereby, and this Ordinance does not purport to do so.

Section 1008. Appointment of Trustee, Paying Agent and Registrar. The Chief Financial Officer is hereby authorized to appoint the Trustee to act as trustee, paying agent and registrar hereunder. The Trustee shall signify its acceptance of the duties and obligations imposed upon it by this Ordinance by executing the certificate of authentication endorsed upon the Bonds; and the Trustee shall be deemed to have accepted such duties and obligations not only with respect to the Bonds so authenticated, but also with respect to all the bonds thereafter to be issued hereunder.

Section 1009. Resignation of Trustee. The Trustee, or any successor thereof, may at any time resign and be discharged of its duties and obligations hereunder by giving not less than 60 days' written notice to the City. Such resignation shall take effect upon the day specified in such notice unless previously a successor shall have been appointed by the City or holders of Bonds as herein provided, in which event such resignation shall take effect immediately on the appointment of such successor.

Section 1010. Removal of Trustee. The Trustee, or any successor thereof, may be removed at any time by the City upon the direction of the Chief Financial Officer, as long as the City is not in default pursuant to the terms of this Ordinance or any other instrument authorizing the issuance of Parity Securities, and at any time by the holders of a majority in principal amount of the Bonds then Outstanding, by an instrument or concurrent instruments in writing signed and acknowledged by such holders of the Bonds or by their attorneys-in-fact duly authorized and delivered to the City. Copies of each such instrument shall be delivered by the City to the Trustee and to any successor thereof.

Section 1011. Successor Trustee. In case the Trustee, or any successor thereof, shall resign or shall be removed or shall become incapable of acting or shall be adjudged a bankrupt or insolvent, or if a receiver, liquidator, or conservator thereof or of its property shall be

appointed, or if any public officer shall take charge or control thereof or of its property or affairs, a successor may be appointed by the City, or in the case of removal of the Trustee by the holders, a successor may be appointed by the City Chief Financial Officer or the holders of a majority in principal amount of the then Outstanding Bonds, by the insurer of the Bonds, if any, by an instrument or concurrent instruments in writing signed and acknowledged by the City Chief Financial Officer or such holders of such Parity Securities or by their attorneys-in-fact duly authorized and delivered to the City. Pending such appointment, the City Chief Financial Officer shall forthwith appoint a successor to act until such appointment is made. Copies of each such instrument and of any instrument of the City providing for any such appointment shall be delivered by the City to the successor and to the predecessor Trustee. If no appointment of a successor shall be made within 30 days after the Trustee has been removed or resigned or after the occurrence of any other event requiring or authorizing such appointment, any holder of the Bonds or the Trustee may apply to any court of competent jurisdiction for the appointment of such a successor, and the court thereupon after such notice, if any, as the court may deem proper and may prescribe, may appoint such successor. Any successor appointed under the provisions of this section shall be a trust bank and willing and able to accept the appointment on reasonable and customary terms and authorized by law to perform all the duties required by this Ordinance. No resignation or removal of the Trustee shall become effective until a successor has been appointed and has accepted the duties of the Trustee has transferred the custody of the County Revenue Bond to the successor trustee. The insurer of the Bonds, if any, shall be furnished with written notice of the resignation or removal of the Trustee and the appointment of any successor thereto.

Section 1012. Merger or Consolidation. Any company in which the may be merged or with which it may consolidate or any company resulting from any merger or consolidation to which it shall be a party or any company to which the Trustee may sell or transfer all or substantially all of its corporate trust business, if such company is a trust bank qualified to be a successor to the Trustee under the provisions of this Ordinance, shall be the successor to the Trustee without any further act, deed, or conveyance.

Section 1013. Property Held in Trust. All moneys and securities held by the Trustee at any time pursuant to the terms of this Ordinance shall be and hereby are assigned,

transferred and set over unto the Trustee in trust for the purposes and under the terms and conditions of this Ordinance.

Section 1014. Basic Duties of Trustee. The Trustee undertakes to perform such duties and only such duties as are specifically set forth in this Ordinance and to exercise such of the rights and powers vested in it by this Ordinance, and to use the same degree of care and skill in their exercise, as a reasonably prudent person would exercise or use under the circumstances in the conduct of the affairs of others, except as herein otherwise expressly provided.

Section 1015. Trustee's Conduct. Except as herein otherwise expressly provided, no provision of this Ordinance shall be construed to relieve the Trustee from liability for its own negligent action, its own negligent failure to act or its own willful misconduct, except that:

A. Absence of Implied Duties. The Trustee shall not be liable except for the performance of such duties as are specifically set out in this Ordinance, and no implied covenants or obligations shall be read into this Ordinance against the Trustee, but the duties and obligations of the Trustee shall be determined solely by the express provisions of this Ordinance;

B. Reliance upon Ordinance. In the absence of bad faith on the part of the Trustee, the Trustee may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, upon certificates, opinions or other instruments conforming to the requirements of this Ordinance;

C. No Liability for Mere Error of Judgment. The Trustee shall not be personally liable for any error of judgment made in good faith by a responsible officer or officers of the Trustee, unless it shall be proved that the Trustee was negligent in ascertaining the pertinent facts or in the performance of an express duty;

D. Action Directed by Holders. The Trustee shall not be personally liable with respect to any action taken or omitted to be taken by it in good faith in accordance with the direction of the Holders of not less than a majority in aggregate principal amount of the Bonds then Outstanding relating to the time, method and place of conducting any proceeding for any remedy available to the Trustee, or exercising any trust or power conferred upon the Trustee under this Ordinance, provided that before taking any action hereunder requested by the Holders of any Outstanding Bonds, the Trustee may require that it be furnished indemnity satisfactory to it for extraordinary fees and for the reimbursement of all expenses, including fees and expenses of its counsel, to which it may be put and to protect it against all liability, except liability which

results from the negligence or willful misconduct of the Trustee, by reason of any action so taken by the Trustee;

E. Incurrence of Personal Liabilities. The Trustee shall not be required to advance or expend or use its own funds or otherwise incur personal financial liability in the performance of any of its duties or in the exercise of any of its rights or powers, if there is reasonable ground for believing that the repayment of such funds or liability is not assured to it by the security afforded it by the terms of this Ordinance or by other reasonable security or indemnity;

F. Limited Liability Concerning Bonds. The Trustee shall not be under any responsibility or duty with respect to the disposition by the City of the Bonds or the application by the City of the proceeds thereof or of any moneys paid to the City under any of the provisions hereof; and

G. Cost of Execution or Enforcement of Trusts. The Trustee shall not be under any obligation to take any action toward the execution or enforcement of the trusts created by this Ordinance which, in the opinion of the Trustee, will likely involve it in expense or liability, unless one or more of the Holders of Bonds shall, as often as required by the Trustee, furnish to the Trustee security and indemnity satisfactory to the Trustee against such expense or liability.

Section 1016. Further Permitted Reliance. To the extent permitted by Sections 1014 and 1015:

A. Reliance upon Documents. The Trustee may conclusively rely and shall be protected in acting upon any resolution, ordinance, certificate, opinion, notice, request, consent, order, appraisal, report, bond, other security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties; and

B. Reliance upon Counsel. The Trustee may consult with counsel and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it hereunder in good faith and in accordance with the opinion of such counsel.

Section 1017. Other Immunities. The Trustee shall not be under any responsibility for the approval of any expert designated by the City or any other person for any of the purposes expressed in this Ordinance. Any resolution or ordinance of the City shall be

evidenced to the Trustee by a copy thereof certified by the City Clerk to have been duly adopted, and the Trustee may accept such copy as conclusive evidence of the adoption of such resolution or ordinance. No surety bond or other security shall be required of the Trustee unless ordered by a court having jurisdiction and for cause shown.

Section 1018. Permitted Transactions with the City. The Trustee and any of its directors, officers, employees and agents may buy, hold, sell or deal in, or be a pledgee of, the Bonds, may join in any action which the Holder of any Bond may be entitled to take, and may engage or be interested in any financial or other transaction with the City, all as freely and with like effect as if they were not Trustee hereunder.

Section 1019. Compensation of Trustee. The City shall from time to time, subject to any agreement then in effect with the Trustee, pay the Trustee compensation for its services and reimburse the Trustee for all its advances and expenditures hereunder, including but not limited to advances to and fees and expenses of accountants, agents, appraisers, consultants, counsel or other experts employed by it in the observance and performance of its rights and obligations hereunder. To the extent permitted by law, the City does hereby assume liability for, and agrees to indemnify and hold harmless the Trustee from and against any and all claims, fees, expenses, damages, liabilities and losses (including legal fees and expenses) arising out of (i) the condition, management, maintenance or use of or from any work done in connection with the Project, (ii) any act of negligence of the City or of any of its agents, contractors, employees, invitees, licensees, officers or supervisors in connection with the Project, or (iii) the payment of any costs or expenses of the acquisition and construction of the Project; provided, that no indemnification will be made for willful misconduct or gross negligence hereunder by the Trustee. To the extent permitted by law, the City also agrees to indemnify the Trustee for, and to hold it harmless against, any loss, liability or expense incurred without negligence or willful misconduct on the part of the Trustee arising out of or in connection with the acceptance or administration of the trusts hereunder, as well as the costs and expenses of defending itself against any claim, action, suit or liability in accordance with the exercise or performance of any of its powers or duties hereunder. The City hereby agrees to pay the compensation of the trustee for the County Revenue Bonds in accordance with Section 44 of the ordinance of the County authorizing the issuance of the County Revenue Bonds.

Section 1020. Certificates of City Officers and Experts. Whenever in the administration of the trusts of this Ordinance the Trustee shall deem it necessary or desirable that a matter be proved or established before taking or suffering any action hereunder, such matter (unless other evidence in respect thereof is herein specifically prescribed) may, subject to the provisions of Sections 1014 and 1015 hereof, be deemed to be conclusively determined by a certificate of an officer of the City or other expert.

Section 1021. Force Majeure. The Trustee shall not be considered in breach of or in default in its obligations hereunder or progress in respect thereto in the event of enforced delay in the performance of such obligations due to unforeseeable causes beyond its control and without its fault or negligence, including, but not limited to, Acts of God, terrorism, war, riots, strikes, fire, floods, earthquakes, epidemics or other like occurrences beyond the control of the Trustee; it being understood that the Trustee shall use reasonable efforts which are consistent with accepted practices in the banking industry to resume performance as soon as practicable under the circumstances.

Section 1022. Facsimile Transmissions. The Trustee agrees to accept and act upon instructions or directions pursuant to this Ordinance sent by unsecured e-mail, facsimile transmission or other similar unsecured electronic methods, provided, however, that, the Trustee shall have received an incumbency certificate listing persons designated to give such instructions or directions and containing specimen signatures of such designated persons, which such incumbency certificate shall be amended and replaced whenever a person is to be added or deleted from the listing. If the City elects to give the Trustee e-mail or facsimile instructions (or instructions by a similar electronic method) and the Trustee in its discretion elects to act upon such instructions, the Trustee's understanding of such instructions shall be deemed controlling. The Trustee shall not be liable for any losses, costs or expenses arising directly or indirectly from the Trustee's reliance upon and compliance with such instructions notwithstanding such instructions conflict or are inconsistent with a subsequent written instruction. The City agrees to assume all risks arising out of the use of such electronic methods to submit instructions and directions to the Trustee, including without limitation the risk of the Trustee acting on unauthorized instructions, and the risk of interception and misuse by third parties.

ARTICLE XI

PRIVILEGES, RIGHTS AND REMEDIES

Section 1101. Bondowner's Remedies. Each owner of any Bond issued hereunder shall be entitled to all of the privileges, rights and remedies provided or permitted in the Project Act and the Bond Act, and as otherwise provided or permitted by law or in equity or by other statutes, except as provided in Sections 207 through 211 hereof, but subject to the provisions herein concerning the pledge of and the covenants and the other contractual provisions concerning the Pledged Revenues and the proceeds of the Bonds.

Section 1102. Right to Enforce Payment. Nothing in this article affects or impairs the right of any owner of any Bond to enforce the payment of the Bond Requirements due in connection with this Bond or the obligation of the City to pay the Bond Requirements of each Bond to the owner thereof at the time and the place expressed in the Bond.

Section 1103. Events of Default. Each of the following events is hereby declared an "event of default":

A. Nonpayment of Principal and Premium. Payment of the principal of any of the Bonds, or any prior redemption premium due in connection therewith, or both, is not made when the same becomes due and payable, at maturity, on the mandatory redemption dates specified in Section 303B hereof, or by proceedings for optional prior redemption, or otherwise;

B. Nonpayment of Interest. Payment of any installment of interest on the Bonds is not made when the same becomes due and payable;

C. Incapable to Perform. The City for any reason is rendered incapable of fulfilling its obligations hereunder, excluding, however, any obligations pursuant to Section 920 of this Ordinance;

D. Nonperformance of Duties. The City fails to carry out and to perform (or in good faith to begin the performance of) all acts and things lawfully required to be carried out or to be performed by it under any contract relating to the Pledged Revenues, or otherwise, including, without limitation, this Ordinance, excluding, however, the provisions of Section 920 of this Ordinance, and such failure continues for 60 days after receipt of notice from the owners of 10% in principal amount of the Bonds then Outstanding;

E. Appointment of Receiver. An order or decree is entered by a court of competent jurisdiction with the consent or acquiescence of the City appointing a receiver or receivers for the Pledged Revenues and any other moneys subject to the lien to secure the payment of the Bonds, or if an order or decree having been entered without the consent or acquiescence of the City is not vacated or discharged or stayed on appeal within 60 days after entry; and

F. Default of Any Provision. The City makes any default in the due and punctual performance of any other of the representations, covenants, conditions, agreements and other provisions contained in the Bonds or in this Ordinance on its part to be performed, except with respect to the provisions of Section 920 of this Ordinance, and if the default continues for 60 days after written notice specifying the default and requiring the same to be remedied is given to the City by the owners of 10% in principal amount of the Bonds then Outstanding or the Purchaser of the Bonds.

Section 1104. Remedies for Default. Upon the happening and continuance of any of the events of default, as provided in Section 1103 hereof, then and in every case the owner or owners or not less than 10% in principal amount of the Bonds then Outstanding, including, without limitation, a trustee or trustees therefor, may proceed against the City and its agents, officers and employees to protect and to enforce the rights of any owner of Bonds under this Ordinance by mandamus or by other suit, action or special proceedings in equity or at law, in any court of competent jurisdiction, either for the appointment of a receiver or for the specific performance of any covenant or agreement contained herein or in an award of execution of any power herein granted for the enforcement of any proper, legal or equitable remedy as the owner or owners may deem most effectual to protect and to enforce the rights aforesaid, or thereby to enjoin any act or thing which may be unlawful or in violation of any right of any owner of any Bond, or to require the City to act as it if were the trustee of an express trust, or any combination of such remedies. All proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all owners of the Bonds and any Parity Securities then Outstanding.

Section 1105. Receiver's Rights and Privileges. Any receiver appointed in any proceedings to protect the rights of owners hereunder, the consent to any such appointment being hereby expressly granted by the City, receive and apply all Pledged Revenues arising after the appointment of the receiver in the same manner as the City itself might do.

Section 1106. Rights and Privileges Cumulative. The failure of any owner of any Outstanding bond to proceed in any manner herein provided shall not relieve the City or any officers, agents or employees thereof of any liability for failure to perform or carry out any duty, obligation or other commitment. Each right or privilege of any owner (or trustee thereof) is in addition and is cumulative to any other right or privilege, and the exercise of any right or privilege by or on behalf of any owner shall not be deemed a waiver of any other right or privilege thereof.

Section 1107. Duties upon Defaults. Upon the happening of any of the events of default as provided in Section 1103 hereof, the City, in addition, shall do and perform all proper acts on behalf of and for the owners of the Bonds to protect and to preserve the security created for the payment of their Bonds and to insure the payment of the Bond Requirements promptly as the same become due. During any period of default, so long as any of the Bonds issued hereunder, as to any Bond Requirements, are Outstanding, except to the extent it may be unlawful to do so, all Pledged Revenues shall be paid into the Bond Fund, or, in the event of securities heretofore and hereafter issued and Outstanding during that period of time on a parity with the Bonds, shall be paid into the bond accounts for all Parity Securities on an equitable and prorated basis, and used for the purposes therein provided. If the City fails or refuses to proceed as in this Section provided, the owner or owners of not less than 10% in principal amount of the Bonds then Outstanding, after demand in writing, may proceed to protect and to enforce the rights of the owners of the Bonds as hereinabove provided; and to that end any such owners of Outstanding Bonds shall be subrogated to all rights of the City under any agreement, lease or other contract the Pledged Revenues entered into before the effective date of this Ordinance or thereafter while any of the Bonds are Outstanding.

Section 1108. Prejudicial Action Unnecessary. Nothing in this article requires the City to proceed as provided therein if the City determines in good faith and without any gross abuse of its discretion that if the City so proceeds it is more likely than not to incur a net loss rather than a net gain, or the action is otherwise likely to affect materially and prejudicially the owners of the Outstanding Bonds and any Outstanding Parity Securities.

ARTICLE XII

AMENDMENT OF ORDINANCE

Section 1201. Privilege of Amendments. This Ordinance may be amended or supplemented by instruments adopted by the City, without receipt by the City of any additional consideration, without the consent of or notice to the owners of the Bonds for the purpose of curing any ambiguity or formal defect or omission herein; or with the written consent of the insurer of the Bonds, if any, or the owners of 66% in aggregate principal amount of the Bonds Outstanding at the time of the adoption of the amendatory or supplemental instrument in connection with any other amendment, excluding Bonds which may then be held or owned for the account of the City, but including such refunding securities as may be issued for the purpose of refunding any of the Bonds if the refunding securities are not owned by the City.

Section 1202. Limitations upon Amendments. No such instrument shall permit without the written consent of all owners of the Bonds adversely and materially affected thereby:

A. Changing Payment. A change in the maturity or in the terms of redemption of the principal of any Outstanding Bond or any installment of interest thereon; or

B. Reducing Return. A reduction in the principal amount of any Bond, the rate of interest thereon, or any prior redemption premium payable in connection therewith, without the consent of the owner of the bond; or

C. Modifying Any Bond. A reduction of the percentages or otherwise affecting the description of Bonds the consent of the owners of which is required for any modification or amendment; or

D. Priorities between Bonds. The establishment of priorities as between Bonds issued and Outstanding under the provisions of this Ordinance; or

E. Partial Modification. The modifications of or otherwise materially and prejudicially affecting the rights or privileges of the owners of less than all of the Bonds then Outstanding.

Section 1203. Notice of Amendment. Whenever the City proposes to amend or modify this Ordinance under the provisions of this Article, it shall cause notice of the proposed amendment to be given not later than 30 days prior to the date of the proposed enactment of the amendment by first class mail or electronic mail to each:

- (1) The insurer of the Bonds, if any, or to any successor thereof known to the Clerk,
- (2) The Trustee, and
- (3) The owner of each of the Bonds Outstanding.

The notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory instrument is on file in the office of the Clerk for public inspection.

Section 1204. Time for Amendment. Whenever at any time within one year from the date of such notice, there shall be filed in the office of the Clerk an instrument or instruments executed by the insurer of the bonds, if any, or the owners of at least a majority in aggregate principal amount of the Bonds then Outstanding, which instrument or instruments shall refer to the proposed amendatory instrument described in the notice and shall specifically consent to and approve the adoption of the instrument, thereupon, but not otherwise, the City may adopt the amendatory instrument and the instrument shall become effective.

Section 1205. Binding Consent to Amendment. If the insurer of the Bonds, if any, or the owners of at least a majority in aggregate principal amount of the Bonds Outstanding, at the time of the adoption of the amendatory instrument, or the predecessors in title of such owners shall have consented to and approved the adoption thereof as herein provided; no owner of any Bond, whether or not the owner shall have consented to or shall have revoked any consent as in this article provided, shall have any right or interest to object to the adoption of the amendatory instrument or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin the City from taking any action pursuant to the provisions thereof.

Section 1206. Time Consent Binding. Any consent given by the insurer of the Bonds shall be irrevocable and shall be conclusive and binding upon all owners of the Bonds. Any consent given by an owner of a Bond pursuant to the provisions of this Article shall be irrevocable for a period of 6 months from the date of notice is sent, and shall be conclusive and binding upon all future owners of the same Bond during that period. The consent may be revoked at any time after 6 months from the date of the notice, by the owner who gave the consent or by a successor in title by filing notice of the revocation with the Clerk, but the revocation shall not be effective if the insurer of the Bonds, if any, or the owners of a majority in

aggregate principal amount of the Bonds Outstanding, before the attempted revocation, consented to and approved the amendatory instrument referred to in the revocation.

Section 1207. Unanimous Consent. Notwithstanding anything contained in the foregoing provisions of this Article, the terms and the provisions of this Ordinance or of any instrument amendatory hereof or supplemental hereto and the rights and the obligations of the City and of the owners of the Bonds hereunder may be modified or amended in any respect upon the adoption by the City and upon the filing with the Clerk of an instrument to that effect and with the consent of the insurer of the Bonds, if any, and if there is no insurer, the owners of all the then Outstanding Bonds, the consent to be given as provided in Section 1004 hereof; and no notice to owners of Bonds shall be required as provided in Section 1203 hereof, nor shall the time of consent be limited except as may be provided in the consent.

Section 1208. Exclusion of City's Bonds. At the time of any consent or of other action taken under this Article, the City shall furnish to the Clerk a certificate of the City Chief Financial Officer, upon which the City may rely, describing all Bonds to be excluded, for the purpose of consent or of other action or of any calculation of Outstanding Bonds provided for in this Article, and the City shall not be entitled with respect to such Bonds to give any consent or to take any other action provided for in this Article, pursuant to paragraph (4) of Section 102B hereof.

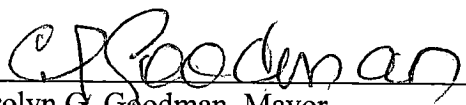
Section 1209. Notation on Bonds. Bonds authenticated and delivered after the effective date of any action taken as in this Article provided may bear a notation by endorsement or otherwise in form approved by the City as to the action; and if any Bond so authenticated and delivered shall bear such notation, then upon demand of the owner of any Bond Outstanding at such effective date and upon presentation of his or her Bond for the purpose at the principal office of the Secretary, suitable notation shall be made on the Bond by the Secretary as to any such action. If the City so determines, new Bonds so modified as in the opinion of the City to conform to such action shall be prepared, authenticated and delivered; and upon demand of the owner of any Bond then Outstanding, shall be exchanged without cost to the owner for Bonds then Outstanding upon surrender of the Bonds.

Section 1212. Proof of Ordinances and Bonds. The fact and date of execution of any instrument under the provisions of this Article, the amount and number of the Bonds held by

any Person executing the instrument, and the date of holding the same may be proved as provided by Section 1004 hereof.

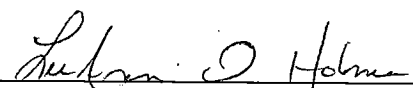
Adopted March 16, 2016.

(SEAL)



Carolyn G. Goodman, Mayor

Attest:



LuAnn D. Holmes, MMC, City Clerk

Approved as to form:



City Attorney or Chief Deputy City Attorney

This Ordinance shall be in full force and effect from and after March 20, 2016, i.e., the day after the publication of such Ordinance by its title only.

(4) The original of the Ordinance has been approved and authenticated by the signatures of the Mayor of the City and myself as Clerk of the City, and sealed with the seal of the City, and has been recorded in the journal of the Council kept for that purpose in my office, which record has been duly signed by such officers and properly sealed.

(5) All members of the Council were given due and proper notice of the meetings held on March 2, 2016 and March 16, 2016. Pursuant to NRS 241.020, written notice of the meetings was given no later than 9:00 a.m. on the third working day before the meetings including in the notice the time, place, location, and agenda of the meeting:

(a) By posting a copy of the notice by 9:00 a.m. at least three working days before the meetings at the principal office of the Council, or if there is no principal office, at the building in which the meeting is to be held, on the City's website, on the official website of the State of Nevada pursuant to NRS 232.2175, and at least three (3) other separate, prominent places within the jurisdiction of the Council, to wit:

- (i) City Hall
495 S. Main Street
Las Vegas, Nevada
- (ii) City of Las Vegas
333 N. Rancho Drive
Las Vegas, Nevada
- (iii) Clark County Government Center
500 S. Grand Central Parkway
Las Vegas, Nevada
- (iv) Grant Sawyer Building
555 E. Washington Avenue
Las Vegas, Nevada
- (v) The City of Las Vegas website

and

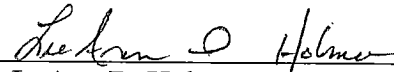
(b) By mailing a copy of the notice to each person, if any, who has requested notices of meetings of the Council in compliance with NRS 241.020(3)(b) by United States Mail, or if feasible and agreed to by the requestor, by electronic mail.

(6) A copy of such notice so given of the meeting of the Council on March 2, 2016 is attached to this certificate as Exhibit A, and a copy of such notice so given of the meeting of the Council on March 16, 2016 is attached to this certificate as Exhibit B.

(7) A copy of the affidavit of publication of the notice of deposit of ordinance is attached to this certificate as Exhibit C. A copy of the affidavit of publication of the adoption of the ordinance is attached to this certificate as Exhibit D.

(8) Upon request, the governing body provides, at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at the public meeting, and any other supporting materials provided to the members of the governing body for an item on the agenda, except for certain confidential materials and materials pertaining to the closed meetings, as provided by law.

IN WITNESS WHEREOF, I have hereunto set my hand on this March 16, 2016.



LuAnn D. Holmes, MMC, City Clerk

EXHIBIT A

(Attach Copy of Notice of March 2, 2016 Meeting)



CITY COUNCIL AGENDA

COUNCIL CHAMBERS · 495 SOUTH MAIN STREET · PHONE 702-229-6011

CITY OF LAS VEGAS INTERNET ADDRESS: www.lasvegasnevada.gov

COUNCIL MEMBERS: CAROLYN G. GOODMAN, MAYOR (At-Large)

COUNCILMAN STEVEN D. ROSS, MAYOR PRO TEM (Ward 6)

LOIS TARKANIAN (Ward 1), RICKI Y. BARLOW (Ward 5), STAVROS S. ANTHONY (Ward 4)

BOB COFFIN (Ward 3), BOB BEERS (Ward 2)

Facilities are provided throughout City Hall for convenience of persons with disabilities. For meetings held in the Council Chambers, sound equipment is available for persons with hearing impairments. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 702-229-6311 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

March 2, 2016

9:00 AM

There may be a lunch break at the noon hour for this meeting.

ITEMS LISTED ON THE AGENDA MAY BE TAKEN OUT OF THE ORDER PRESENTED; TWO OR MORE AGENDA ITEMS FOR CONSIDERATION MAY BE COMBINED; AND ANY ITEM ON THE AGENDA MAY BE REMOVED OR RELATED DISCUSSION MAY BE DELAYED AT ANY TIME. BACKUP MATERIAL FOR THIS AGENDA MAY BE OBTAINED FROM LUANN D. HOLMES, CITY CLERK, AT THE CITY CLERK'S OFFICE AT 495 SOUTH MAIN STREET, 2ND FLOOR OR ON THE CITY'S WEBPAGE AT www.lasvegasnevada.gov.

THE MAYOR AND CITY COUNCIL WELCOME YOUR ATTENDANCE, PUBLIC COMMENT RELATED TO THE ITEMS ON THE AGENDA AND CITIZEN PARTICIPATION ON ITEMS UNDER THE JURISDICTION OF THE CITY COUNCIL AT THIS MEETING. IF YOU WISH TO SPEAK, WE RESPECTFULLY ASK YOU TO COMPLETE AND SUBMIT A SPEAKER CARD TO THE CITY CLERK. CARDS ARE AVAILABLE ONLINE, IN THE CLERK'S OFFICE OR AT THE FRONT OF THE CHAMBERS AS YOU ENTER.

THESE PROCEEDINGS ARE BEING VIDEO RECORDED AS WELL AS PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. PLEASE NOTE CUSTOMERS OF CENTURYLINK CAN VIEW THIS PROGRAM IN HIGH DEFINITION ON CHANNEL 1002, AND SOME CUSTOMERS OF COX COMMUNICATIONS WHO DO NOT HAVE A CABLE BOX CAN VIEW THIS MEETING ON DIGITAL CHANNEL 69.9. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.lasvegasnevada.gov. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 5:00 PM.

NOTE: CELLULAR PHONES ARE TO BE TURNED OFF DURING THE COUNCIL MEETING.

CEREMONIAL MATTERS

1. CALL TO ORDER
2. ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
3. INVOCATION - CHAPLAIN STEVE SANSON, VETERANS IN POLITICS INTERNATIONAL
4. PLEDGE OF ALLEGIANCE
5. RECOGNITION OF THE CITIZEN OF THE MONTH
6. RECOGNITION OF THE ACTION TEAM WINNERS
7. RECOGNITION OF LAS VEGAS MUNICIPAL COURT

8. RECOGNITION OF KLAS-TV NEWS ANCHOR PAULA FRANCIS
9. RECOGNITION OF THE MAYOR'S CUP SOCCER TOURNAMENT WINNERS

BUSINESS ITEMS

PUBLIC COMMENT

10. PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS ON THE AGENDA FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

BUSINESS ITEMS

11. For Possible Action - Any items that the Council, staff and/or the applicant wish to be stricken, tabled, withdrawn or held in abeyance to a future meeting may be brought forward and acted upon at this time
12. For possible action to approve the Final Minutes by reference of the January 20 and February 3, 2016 Regular City Council Meetings

CONSENT AGENDA

MATTERS LISTED ON THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE AND HAVE BEEN RECOMMENDED FOR APPROVAL BY THE SUBMITTING DEPARTMENTS. ALL ITEMS ON THE CONSENT AGENDA MAY BE APPROVED IN A SINGLE MOTION. HOWEVER, IF A COUNCIL MEMBER SO REQUESTS, ANY CONSENT ITEM MAY BE MOVED TO THE DISCUSSION PORTION OF THE AGENDA AND OTHER ACTION, INCLUDING POSTPONEMENT OR DENIAL OF THE ITEM, MAY TAKE PLACE.

ADMINISTRATIVE SERVICES - CONSENT

13. For possible action to approve the ratification of the Commission for the Las Vegas Centennial funding allocation of \$107,462.68 to the Nevada Preservation Foundation to be used to document a physical archive and use it to create an online archive containing the architectural works of the Hugh Taylor Archives (Project) (\$107,462.68 - License Plate Revenue) - All Wards

CITY ATTORNEY - CONSENT

14. For possible action to approve a business impact statement regarding a proposed ordinance to revise various requirements and limitations pertaining to medical marijuana establishments. (This item is related to Bill No. 2016-18, which is located later on this agenda under New Bills)

COMMUNITY SERVICES - CONSENT

15. For possible action to approve the Deferred Loan Agreement between the City of Las Vegas and Help of Southern Nevada in the amount of \$630,000 in Redevelopment Agency Affordable Housing 9% Set-Aside funds for the reimbursement of the land acquisition costs incurred for the Shannon West Homeless Youth Center for valley-wide youth, to be located at 1650 East Flamingo Road - Clark County

FINANCE - PURCHASING & CONTRACTS CONSENT

16. For possible action to approve award of Mutual Use Contract No. 160109-SK, TYMCO Sweepers - Department of Operations and Maintenance - Award recommended to: TYMCO, INC (Not-to-Exceed \$650,000 - City Equipment Internal Service Fund)

OPERATIONS AND MAINTENANCE - CONSENT

17. For possible action to approve an Intergovernmental Agreement between the City of Las Vegas and Southern Nevada Regional Housing Authority (SNRHA) for the City to provide fuel, repair and maintenance services to fleet vehicles owned by SNRHA - All Wards

18. For possible action to approve a First Amendment to License Agreement between the City of Las Vegas and Capriati Construction to extend the term of the agreement for the property located at 10051 Moccasin Road, APN 126-01-502-003 - Ward 6 (Ross)

PUBLIC WORKS - CONSENT

19. For possible action to approve Interlocal Contract 880 between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to provide funding for engineering and construction of Durango Drive/Gowan Road Improvements at the intersection of Durango Drive and Gowan Road (\$200,000 - Road and Flood Capital Project Fund [CPF]) - Ward 4 (Anthony)

RESOLUTIONS - CONSENT

20. R-9-2016 - For possible action to approve a Resolution adopting as a City regulation that certain document entitled "Graffiti Abatement Activities - Rapid Response Section, Streets & Sanitation Division, Operations and Maintenance Department" - All Wards
21. R-10-2016 - For possible action to approve a Resolution Determining the Cost to be Assessed and directing the City Engineer to prepare the Final Assessment Roll for Special Improvement District No. 1485 - Alta Drive (Landscape Maintenance FY2017) - Ward 1 (Tarkanian)
22. R-11-2016 - For possible action to approve a Resolution fixing the time and place when complaints, protests, and objections to the Final Assessment Roll will be heard for Special Improvement District No. 1485 - Alta Drive (Landscape Maintenance FY2017) - Ward 1 (Tarkanian)
23. R-12-2016 - For possible action to approve a Resolution Determining the Cost to be Assessed and directing the City Engineer to prepare the Final Assessment Roll for Special Improvement District No. 1516 - Fremont Street Maintenance District FY2017 (Las Vegas Boulevard to 8th Street) - Ward 3 (Coffin)
24. R-13-2016 - For possible action to approve a Resolution fixing the time and place when complaints, protests, and objections to the Final Assessment Roll will be heard for Special Improvement District No. 1516 - Fremont Street Maintenance District FY2017 (Las Vegas Boulevard to 8th Street) - Ward 3 (Coffin)
25. R-14-2016 - For possible action to approve a Resolution in support of the Los Angeles 2024 Olympic Exploratory Committee as it submits to the International Olympic Committee to bring the 2024 Olympic and Paralympic Summer Games to Los Angeles - All Wards

DISCUSSION/ACTION ITEMS

HEARINGS - DISCUSSION

26. Public hearing and discussion for possible action regarding an Interlocal Agreement to exchange real property at the current appraised market value between the City of Las Vegas ("City"), as the owner of certain Neighborhood Stabilization Program houses, APN 125-16-615-026 addressed as 7820 Autumn Gate Avenue, Las Vegas, Clark County, Nevada, APN 125-12-110-067 addressed as 5604 Green Ferry Avenue, Las Vegas, Clark County, Nevada, and APN 125-13-719-003 addressed as 5412 Whisper Lake Lane, Las Vegas, Clark County, Nevada; the Las-Vegas Clark County Library District ("District") as owner of APN 139-36-302-005, addressed as 2601 Sunrise Avenue, Las Vegas, Clark County, Nevada; and the Southern Nevada Regional Housing Authority ("SNRHA") as owner of APN's 139-36-110-031 and -032, both addressed as 2851 East Bonanza Road, Las Vegas, Clark County, Nevada - Wards 3 and 6 (Coffin and Ross)

ADMINISTRATIVE - DISCUSSION

27. Report by Jeremy Aguero, Applied Analysis, regarding the 2015 Marketing Survey - All Wards
28. Report by Brian McAnallen, Government Affairs Manager, and discussion for possible action on the City of Las Vegas current legislative priorities - All Wards
29. Discussion for possible action regarding the ratification of Michael Sherwood as Director of Information Technologies (\$162,000 + benefits - General Fund)

30. Report by LuAnn D. Holmes, City Clerk, regarding the status of the reimbursement structure for future elections proposed by Clark County and discussion for possible action regarding available options for upcoming election cycles - All Wards
31. Report by Mark Vincent, City of Las Vegas, on the property tax caps for fiscal year 2017 and discussion for possible action regarding direction to staff - All Wards
32. Report by Staff and discussion for possible action regarding the projects being considered by the Southern Nevada Tourism Infrastructure Committee - All Wards

ECONOMIC AND URBAN DEVELOPMENT - DISCUSSION

33. Report by Bill Arent, Director of Economic and Urban Development, on the current status and future development plans regarding Symphony Park - Ward 5 (Barlow)

PLANNING - BUSINESS LICENSING DISCUSSION

34. ABEYANCE ITEM - Discussion for possible action regarding the approval of a Medical Marijuana Dispensary Establishment License COMMERCE PARK MEDICAL, LLC dba COMMERCE PARK MEDICAL at 1112 South Commerce Street - Ward 3 (Coffin)

RESOLUTIONS - DISCUSSION

35. R-2-2016 - ABEYANCE ITEM - Discussion for possible action regarding a Resolution supporting the addition of a second Level 3 trauma center in Southern Nevada, located in the North/Northwest region of the Las Vegas Valley - All Wards

BOARDS & COMMISSIONS - DISCUSSION

36. For Possible Action - CONSERVATION DISTRICT OF SOUTHERN NEVADA (CDSN) BOARD - Chris Magee, Term Expiration 12-31-2015

RECOMMENDING COMMITTEE REPORT - DISCUSSION

BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

37. Bill No. 2016-12 - For Possible Action - Annexation No. ANX-62522 - Property location: At 6275 West Gowan Road; Petitioned by: Francisco J. and Anna M. Ochoa; Acreage: 0.71 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Ricki Y. Barlow

BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

THERE IS NO PUBLIC COMMENT ON THESE ITEMS AND NO ACTION WILL BE TAKEN BY THE COUNCIL AT THIS MEETING, EXCEPT THOSE ITEMS WHICH MAY BE STRICKEN OR TABLED. PUBLIC TESTIMONY TAKES PLACE AT THE RECOMMENDING COMMITTEE MEETING HELD FOR THAT PURPOSE.

38. Bill No. 2016-13 - Annexation No. ANX-62370 - Property location: At the southwest corner of West Regena Avenue and North Hualapai Way; Owner: United States of America; Acreage: 5.17 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
39. Bill No. 2016-14 - Annexation No. ANX-62375 - Property location: At the southeast corner of West Centennial Parkway and North Kevin Way; Owner: United States of America; Acreage: 5.03 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
40. Bill No. 2016-15 - Annexation No. ANX-62934 - Property location: west of North Grand Canyon Drive, between Solar Avenue and Elkhorn Road; Petitioned by: Kulka Land, LLC; Acreage: 5.08 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross

NEW BILLS

THERE IS NO PUBLIC COMMENT ON THESE ITEMS. NEW BILLS ARE READ INTO THE RECORD AND REFERRED TO RECOMMENDING COMMITTEE FOR A SEPARATE HEARING TO RECEIVE PUBLIC TESTIMONY BEFORE ACTION BY THE COUNCIL AT A LATER MEETING. EXCEPTION: EMERGENCY BILLS OR THOSE ITEMS TO BE STRICKEN OR TABLED.

41. Bill No. 2016-16 - Changes the name of the Department of Detention and Enforcement to the Department of Public Safety. Sponsored by: Councilman Stavros S. Anthony
42. Bill No. 2016-17 - Amends the Unified Development Code to authorize under certain circumstances the early submittal of improvement plans in relation to the final approval of required traffic or drainage studies. (TXT-63107) Proposed by: Christopher Knight, Director of Building and Safety
43. Bill No. 2016-18 - Revises various requirements and limitations pertaining to medical marijuana establishments. Sponsored by: Councilman Bob Coffin
44. Bill No. 2016-19 - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A (Tax Exempt) for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$90,000,000. Proposed by: Venetta Appleyard, Director of Finance
45. Bill No. 2016-20 - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Various Purpose Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016B (Tax Exempt) for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$48,000,000. Proposed by: Venetta Appleyard, Director of Finance
46. Bill No. 2016-21 - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues) Series 2016C for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$18,000,000. Proposed by: Venetta Appleyard, Director of Finance

CLOSED SESSION

47. Closed Session - Upon duly carried Motion, a closed meeting is called in accordance with NRS 288.220 to discuss labor negotiations

PLANNING

THE ITEMS LISTED BELOW, WHERE APPROPRIATE, HAVE BEEN REVIEWED BY THE VARIOUS CITY DEPARTMENTS RELATIVE TO REQUIREMENTS FOR STORM DRAINAGE AND FLOOD CONTROL, CONNECTION TO SANITARY SEWER, TRAFFIC CIRCULATION, AND BUILDING AND FIRE REGULATIONS. THEIR COMMENTS AND/OR RECOMMENDATIONS AND REQUIREMENTS HAVE BEEN INCORPORATED INTO THE ACTION.

PLANNING - DISCUSSION

48. ROC-63102 - REVIEW OF CONDITION - PUBLIC HEARING - APPLICANT: SUSHI LOCA - OWNER: INLAND DIVERSIFIED LAS VEGAS CENTENNIAL CENTER, LLC - For possible action on a request for a Review of Condition of an approved Special Use Permit (SUP-21419) TO DELETE CONDITION #5 WHICH STATES, "HOURS OF OPERATION SHALL BE LIMITED TO 11 A.M. TO 11 P.M. FOR ALL BUSINESS DAYS." at 6181 Centennial Center Boulevard (APN 125-28-610-004), T-C (Town Center) Zone [GC-TC (General Commercial - Town Center) Special Land Use Designation], Ward 6 (Ross) [PRJ-62693]. Staff recommends APPROVAL.
49. EOT-63112 - EXTENSION OF TIME - NONCONFORMING - PUBLIC HEARING - APPLICANT: STEVE HAYASHI - OWNER: COMETT LV, LLC - For possible action on a request for an Extension of Time FOR A NONCONFORMING USE (TAVERN) at 600 Jackson Avenue (APN 139-27-110-076), C-2 (General Commercial) Zone, Ward 5 (Barlow) [PRJ-63090]. Staff recommends APPROVAL.

SET DATE

50. SET DATE ON ANY APPEALS FILED OR REQUIRED PUBLIC HEARINGS FROM THE CITY PLANNING COMMISSION MEETINGS AND DANGEROUS BUILDING OR NUISANCE/LITTER ABATEMENTS

CITIZENS PARTICIPATION

51. CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE CITY COUNCIL. NO SUBJECT MAY BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

COUNCIL MEMBER RECOGNITION

52. COUNCIL MEMBER RECOGNITION: COMMENTS MADE BY INDIVIDUAL CITY COUNCIL MEMBERS DURING THIS PORTION OF THE AGENDA WILL NOT BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND SCHEDULED FOR ACTION

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Hall, 495 South Main Street, 1st Floor
Clark County Government Center, 500 South Grand Central Parkway
Grant Sawyer Building, 555 East Washington Avenue
City of Las Vegas Development Services Center, 333 North Rancho Drive

EXHIBIT B

(Attach Copy of Notice of March 16, 2016 Meeting)



CITY COUNCIL AGENDA

COUNCIL CHAMBERS · 495 SOUTH MAIN STREET · PHONE 702-229-6011

CITY OF LAS VEGAS INTERNET ADDRESS: www.lasvegasnevada.gov

COUNCIL MEMBERS: CAROLYN G. GOODMAN, MAYOR (At-Large)

COUNCILMAN STEVEN D. ROSS, MAYOR PRO TEM (Ward 6)

LOIS TARKANIAN (Ward 1), RICKI Y. BARLOW (Ward 5), STAVROS S. ANTHONY (Ward 4)

BOB COFFIN (Ward 3), BOB BEERS (Ward 2)

Facilities are provided throughout City Hall for convenience of persons with disabilities. For meetings held in the Council Chambers, sound equipment is available for persons with hearing impairments. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 702-229-6311 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

March 16, 2016

Morning Session begins at 9:00 a.m.

Afternoon Session begins at 1:00 p.m.

ITEMS LISTED ON THE AGENDA MAY BE TAKEN OUT OF THE ORDER PRESENTED; TWO OR MORE AGENDA ITEMS FOR CONSIDERATION MAY BE COMBINED; AND ANY ITEM ON THE AGENDA MAY BE REMOVED OR RELATED DISCUSSION MAY BE DELAYED AT ANY TIME. BACKUP MATERIAL FOR THIS AGENDA MAY BE OBTAINED FROM LUANN D. HOLMES, CITY CLERK, AT THE CITY CLERK'S OFFICE AT 495 SOUTH MAIN STREET, 2ND FLOOR OR ON THE CITY'S WEBPAGE AT www.lasvegasnevada.gov.

THE MAYOR AND CITY COUNCIL WELCOME YOUR ATTENDANCE, PUBLIC COMMENT RELATED TO THE ITEMS ON THE AGENDA AND CITIZEN PARTICIPATION ON ITEMS UNDER THE JURISDICTION OF THE CITY COUNCIL AT THIS MEETING. IF YOU WISH TO SPEAK, WE RESPECTFULLY ASK YOU TO COMPLETE AND SUBMIT A SPEAKER CARD TO THE CITY CLERK. CARDS ARE AVAILABLE ONLINE, IN THE CLERK'S OFFICE OR AT THE FRONT OF THE CHAMBERS AS YOU ENTER.

THESE PROCEEDINGS ARE BEING VIDEO RECORDED AS WELL AS PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. PLEASE NOTE CUSTOMERS OF CENTURYLINK CAN VIEW THIS PROGRAM IN HIGH DEFINITION ON CHANNEL 1002, AND SOME CUSTOMERS OF COX COMMUNICATIONS WHO DO NOT HAVE A CABLE BOX CAN VIEW THIS MEETING ON DIGITAL CHANNEL 69.9. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.lasvegasnevada.gov. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 5:00 PM.

NOTE: CELLULAR PHONES ARE TO BE TURNED OFF DURING THE COUNCIL MEETING.

CEREMONIAL MATTERS

1. CALL TO ORDER
2. ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
3. INVOCATION - REVEREND CHARLOTTE FOUST, COMMUNITY SPIRITUAL CENTER
4. PLEDGE OF ALLEGIANCE
5. RECOGNITION OF THE EMPLOYEE OF THE MONTH
6. RECOGNITION OF THE CHURCH OF JESUS CHRIST OF LATTER DAY SAINTS YOUTH LEADERSHIP GROUP
7. RECOGNITION OF EASTER SEALS OF NEVADA

8. RECOGNITION OF THE CESAR CHAVEZ DAY ESSAY CONTEST WINNERS
9. RECOGNITION OF THE NASCAR FUELED FOR SUCCESS PROGRAM
10. RECOGNITION OF THE BLACK HISTORY MONTH COMMITTEE

BUSINESS ITEMS - MORNING

PUBLIC COMMENT

11. PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS ON THE AGENDA FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

BUSINESS ITEMS

12. For Possible Action - Any items that the Council, staff and/or the applicant wish to be stricken, tabled, withdrawn or held in abeyance to a future meeting may be brought forward and acted upon at this time
13. For possible action to approve the Final Minutes by reference of the February 17, 2016 Regular City Council Meeting

CONSENT AGENDA

MATTERS LISTED ON THE CONSENT AGENDA ARE CONSIDERED TO BE ROUTINE AND HAVE BEEN RECOMMENDED FOR APPROVAL BY THE SUBMITTING DEPARTMENTS. ALL ITEMS ON THE CONSENT AGENDA MAY BE APPROVED IN A SINGLE MOTION. HOWEVER, IF A COUNCIL MEMBER SO REQUESTS, ANY CONSENT ITEM MAY BE MOVED TO THE DISCUSSION PORTION OF THE AGENDA AND OTHER ACTION, INCLUDING POSTPONEMENT OR DENIAL OF THE ITEM, MAY TAKE PLACE.

ADMINISTRATIVE - CONSENT

14. For possible action to accept a donation of four solar powered street lights with an estimated value of \$30,000 from VOLTA Group, LLC for the testing of this technology - Ward 3 (Coffin)

CITY ATTORNEY - CONSENT

15. For possible action to approve a business impact statement regarding a proposed ordinance to clarify the licensing requirements and cost of licensure for farmer's market promoters and vendors. (This item is related to Bill No. 2016-23, which is located later on this agenda under New Bills)

FINANCE - PURCHASING & CONTRACTS CONSENT

16. For possible action to approve award of Bid No. 15.1762.06-JH, 2016 Annual Concrete Replacement and Small Asphalt Patching - Department of Operations and Maintenance - Award recommended to: MIKON CONSTRUCTION COMPANY, INC (Not-to-Exceed \$3,800,000 - Street Maintenance Special Revenue Fund, Street Maintenance Capital Projects Fund and Street Maintenance Enterprise Fund) - All Wards
17. For possible action to approve award of Bid No. 15.45377-TF, Meadows Walkable Community located within the residential neighborhood bounded by Decatur Boulevard (west) Valley View Boulevard (east) Meadows Lane (north) and Charleston Boulevard (south) and the construction conflicts and contingency reserve set by Finance - Department of Public Works - Award recommended to: UNICON, LLC (\$2,331,136.26 - Public Works Capital Projects Fund) - Ward 1 (Tarkanian)
18. For possible action to approve award of Bid No. 15.54648-TF, Federal Project No. SI-0003(199), Summerlin Parkway Cable Barrier Rail located on Summerlin Parkway from Buffalo Drive to CC215 and the construction conflicts and contingency reserve set by Finance - Award recommended to: LAS VEGAS PAVING CORPORATION (\$1,609,000 - Road and Flood Capital Projects Fund) - Wards 1, 2 and 4 (Tarkanian, Beers and Anthony)
19. For possible action to approve award of Agreement No. 160157-JH, Right of Way Services Agreement for City of Las Vegas RTC Bus Shelter Acquisition - Department of Operations and Maintenance - Award recommended to: ACQUISITION SCIENCES, LTD. (\$100,000 - Public Works Capital Projects Fund) - All Wards

20. For possible action to approve award of Contract No. 160154-DC, Construction Manager as Agent for Main Street Phase 2 - Las Vegas Boulevard to Bonneville Avenue - Department of Public Works - Award recommended to: ATKINS NORTH AMERICA, INC. (\$2,850,900 - Road and Flood Capital Projects Fund) - Ward 3 (Coffin)
21. For possible action to approve award of Agreement No. 13.38420-B-DC, Construction Manager at Risk Agreement for Main/Commerce One-Way Couplet - Las Vegas Boulevard to Bonneville Avenue, located on Main Street from Las Vegas Boulevard to Bonneville Avenue and Commerce Street from New York Avenue to north Garces Avenue and the construction conflicts and contingency reserve set by Finance - Award recommended to: LAS VEGAS PAVING CORPORATION (\$37,413,267 - Public Works Capital Projects Fund) - Wards 3 and 5 (Coffin and Barlow)

PLANNING - BUSINESS LICENSING CONSENT

22. For possible action to approve a Medical Marijuana Cultivation Establishment License TGIG, LLC dba THE GROVE WELLNESS CENTER at 5570 South Valley View Boulevard - Clark County
23. For possible action to approve a Medical Marijuana Production Establishment License TGIG, LLC dba THE GROVE WELLNESS CENTER at 5570 South Valley View Boulevard - Clark County
24. For possible action to approve a Beer/Wine/Cooler On-Sale License for a Change of Ownership FROM: JOSE LUIS PARRA TO: PARRA, INC. dba MARISCOS EL DIAMANTE at 2830 East Charleston Boulevard [Jose Luis Parra, President/Secretary/Treasurer/Director] - Ward 3 (Coffin)
25. For possible action to approve a Beer/Wine/Cooler On-Sale License for a Change of Ownership FROM: LA PALAPA RESTAURANT #3 TO: CBG OROZCO ENTERPRISES, INC. dba LA PALAPA RESTAURANT #3 at 1515 North Eastern Avenue - Ward 3 (Coffin)
26. For possible action to approve a Temporary Beer/Wine/Cooler On-Sale License PRESIDENTIAL LIMOUSINE dba PRESIDENTIAL LIMOUSINE at 2000 Industrial Road - Ward 3 (Coffin)
27. For possible action to approve a Beer/Wine/Cooler On-Sale License RADIOSNETWORK CORPORATION dba EL NOPAL MEXICAN GRILL #3 at 3231 North Decatur Boulevard, Suite #101 [Jose Regalado Morales, President/Secretary/Treasurer/Director] - Ward 3 (Coffin)
28. For possible action to approve a Temporary Beer/Wine/Cooler On-Sale License CULICHI SUSHI, INC. dba SUSHI CULIACAN at 4420 East Charleston Boulevard, Suites 5 & 6 [Juan G. Gil, President/Secretary/Treasurer/Director] - Ward 3 (Coffin)
29. For possible action to approve a Temporary Beer/Wine/Cooler On-Sale License for a Change of Ownership FROM: REYNA HERNANDEZ QUINTERO TO: PANAMEX ENTERPRISES, LLC dba LA TRADICION at 4371 Stewart Avenue [Rodrigo Fernando Ordonez Fallas, Managing Member] - Ward 3 (Coffin)
30. For possible action to approve a Restaurant Service Bar License SIPPING SOCIETY FOOD CATERING COMPANY, LLC dba EL SOMBRERO MEXICAN BISTRO at 807 South Main Street - Ward 5 (Barlow)
31. For possible action to approve a Restaurant Service Bar License KHOURY RESTAURANTS, LLC dba KHOURY'S MEDITERRANEAN RESTAURANT at 9340 West Sahara Avenue, Suite #106 - Ward 2 (Beers)
32. For possible action to approve a Temporary Tavern-Limited License for a Change of Ownership FROM: INSPIRE BAR, LLC TO: DT INSPIRE, LLC dba INSPIRE at 107 South Las Vegas Boulevard - Ward 3 (Coffin)
33. For possible action to approve a Tavern License for a Change of Ownership FROM: ROMACORP, INC. TO: 600 JACKSON AVENUE, LLC dba TOKYO CASINO at 600 Jackson Avenue [Jack D. Crane, Managing Member] - Ward 5 (Barlow)
34. For possible action to approve a Non-Restricted Gaming License 600 JACKSON AVENUE, LLC dba TOKYO CASINO at 600 Jackson Avenue [Jack D. Crane, Managing Member] - Ward 5 (Barlow)
35. For possible action to approve a One-Day Opening for a Non-Restricted Gaming License FIFTH STREET GAMING, LLC db at GOLD SPIKE HOTEL at 217 North Las Vegas Boulevard - Ward 5 (Barlow)
36. For possible action to approve a Restricted Gaming License REBEL SLOTS, INC. db at REBEL #43 at 1100 South Rainbow Boulevard - Ward 1 (Tarkanian)

37. For possible action to approve a Restricted Gaming License REBEL SLOTS, INC. db at REBEL #46 at 6020 West Charleston Boulevard - Ward 1 (Tarkanian)
38. For possible action to approve a Restricted Gaming License REBEL SLOTS, INC. dba REBEL #52 at 3200 North Rancho Drive - Ward 5 (Barlow)
39. For possible action to approve a Restricted Gaming License NEVADA GAMING PARTNERS, LLC db at LA PALMA MARKET at 6700 West Charleston Boulevard, Suite F - Ward 1 (Tarkanian)
40. For possible action to approve a Slot Operator's License AGS, LLC dba AGS, LLC at 5475 South Decatur Boulevard - Clark County
41. For possible action to approve a Restricted Gaming License SARTINI GAMING, LLC db at FAMOUS DAVES at 1951 North Rainbow Boulevard - Ward 5 (Barlow)
42. For possible action to approve an Extension of a Conditional Approval for a Tavern-Limited Establishment License 6th & FREE, LLC dba COMMONWEALTH at 525 Fremont Street - Ward 3 (Coffin)
43. For possible action to approve an Extension of a Conditional Approval for a Tavern-Limited Establishment License PARK ON FREMONT, LLC dba PARK ON FREMONT at 506 Fremont Street - Ward 3 (Coffin)

PUBLIC WORKS - CONSENT

44. For possible action to approve Second Supplemental Interlocal Contract LAS14D14 between the City of Las Vegas and the Clark County Regional Flood Control District (CCRFCD) to extend the project completion date to June 30, 2017 for the Freeway Channel - Washington Avenue, Martin L. King Boulevard (MLK) to Rancho Drive - Ward 5 (Barlow)
45. For possible action to approve First Supplemental Interlocal Contract LAS24I15 between the City of Las Vegas and the Clark County Regional Flood Control District (CCRFCD) to increase project funding for engineering design for the Gowan Box Canyon - Lone Mountain Road (\$704,000 - Road and Flood Capital Project Fund [CPF]) - Ward 4 (Anthony)
46. For possible action to approve Interlocal Contract 887 between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to provide funding for engineering and right-of-way other for the Charleston Boulevard, Rancho Drive to Martin L. King Boulevard project (\$1,500,000 - Road and Flood Capital Project Fund [CPF]) - Ward 1 (Tarkanian)
47. For possible action to approve Supplemental Interlocal Contract No. 9 - 537i between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to increase total project funding in the amount of \$700,000 for construction of the Cliff Shadows Parkway, Buckskin Avenue to Lone Mountain Road (Road and Flood Capital Project Fund [CPF]) - Ward 4 (Anthony)
48. For possible action to approve Interlocal Contract 888 between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to provide funding for construction for the Cliff Shadows Parkway/Novat Street Traffic Signal project (\$375,000 - Road and Flood Capital Project Fund [CPF]) - Ward 4 (Anthony)
49. For possible action to approve Supplemental Interlocal Contract No. 3 - 760c between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to increase total project funding in the amount of \$5,715,000 for construction of the Main Street/Commerce Street One-Way Couplet project (Road and Flood Capital Project Fund [CPF]) - Wards 3 and 5 (Coffin and Barlow)
50. For possible action to approve Interlocal Contract 879 between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to provide funding for construction of Main Street/Commerce Street Downtown Couplet, I-515 to Las Vegas Boulevard (\$3,500,000 - Road and Flood Capital Project Fund [CPF]) - Wards 3 and 5 (Coffin and Barlow)
51. For possible action to approve Interlocal Contract 889 between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to provide funding for construction for Complete Streets Program - City of Las Vegas Fiscal Year 2016 project located throughout the City (\$118,119.66 - Road and Flood Capital Project Fund [CPF]) - All Wards
52. For possible action to approve Supplemental Interlocal Contract No. 2 - 844b between the City of Las Vegas and the Regional Transportation Commission of Southern Nevada (RTC) to decrease total project funding in the amount of \$1,615,000 for Rancho Drive, Bonanza Road to Rainbow Boulevard - Wards 4 and 5 (Anthony and Barlow)

53. For possible action to approve a Cooperative (Local Public Agency) Agreement between the City of Las Vegas and the State of Nevada Department of Transportation (NDOT) to provide funding for design and constructions of roadway improvements along Torrey Pines Drive, Newcomer Avenue, Hyde Avenue and Celeste Avenue adjacent to Adcock Elementary and Garside Junior High as part of Safe Routes to School Program (\$831,579 - Road and Flood Capital Project Fund [CPF]) - Ward 1 (Tarkanian)

DISCUSSION/ACTION ITEMS

ADMINISTRATIVE - DISCUSSION

54. ABEYANCE ITEM - Report by Brian McAnallen, Government Affairs Manager, and discussion for possible action on the City of Las Vegas current legislative priorities - All Wards
55. Discussion for possible action regarding a petition filed by Lyft, Inc. pursuant to NRS 237.100 objecting to Bill No. 2015-95 (Ordinance No. 6494), adopted by City Council January 20, 2016, pertaining to transportation network companies
56. Report by the Department of Human Resources regarding the City of Las Vegas compensation program and affirmation of the City's commitment to gender equity

ECONOMIC AND URBAN DEVELOPMENT - DISCUSSION

57. ABEYANCE ITEM - Report by Bill Arent, Director of Economic and Urban Development, on the current status and future development plans regarding Symphony Park - Ward 5 (Barlow)

BOARDS & COMMISSIONS - DISCUSSION

58. For Possible Action - CITY OF LAS VEGAS CITIZENS ADVISORY COMMITTEE TO THE LAS VEGAS REDEVELOPMENT AGENCY - Sam Cherry, Term Expiration 11-2-2016 - Resigned
59. For Possible Action - AUDIT OVERSIGHT COMMITTEE - Craig Rosevear, Term Expiration, 9-5-2016 (Resigned)

RECOMMENDING COMMITTEE REPORT - DISCUSSION

BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

60. Bill No. 2016-13 - For Possible Action - Annexation No. ANX-62370 - Property location: At the southwest corner of West Regena Avenue and North Hualapai Way; Owner: United States of America; Acreage: 5.17 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
61. Bill No. 2016-14 - For Possible Action - Annexation No. ANX-62375 - Property location: At the southeast corner of West Centennial Parkway and North Kevin Way; Owner: United States of America; Acreage: 5.03 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
62. Bill No. 2016-15 - For Possible Action - Annexation No. ANX-62934 - Property location: west of North Grand Canyon Drive, between Solar Avenue and Elkhorn Road; Petitioned by: Kulka Land, LLC; Acreage: 5.08 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
63. Bill No. 2016-19 - For Possible Action - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Performing Arts Center Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016A (Tax Exempt) for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$90,000,000. Proposed by: Venetta Appleyard, Director of Finance
64. Bill No. 2016-20 - For Possible Action - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Various Purpose Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2016B (Tax Exempt) for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$48,000,000. Proposed by: Venetta Appleyard, Director of Finance
65. Bill No. 2016-21 - For Possible Action - Authorizes the issuance of City of Las Vegas, Nevada, General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues) Series 2016C for the purpose of refunding certain outstanding bonds for interest rate savings in an amount not to exceed \$18,000,000. Proposed by: Venetta Appleyard, Director of Finance

BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

THERE IS NO PUBLIC COMMENT ON THESE ITEMS AND NO ACTION WILL BE TAKEN BY THE COUNCIL AT THIS MEETING, EXCEPT THOSE ITEMS WHICH MAY BE STRICKEN OR TABLED. PUBLIC TESTIMONY TAKES PLACE AT THE RECOMMENDING COMMITTEE MEETING HELD FOR THAT PURPOSE.

66. Bill No. 2016-16 - Changes the name of the Department of Detention and Enforcement to the Department of Public Safety. Sponsored by: Councilman Stavros S. Anthony
67. Bill No. 2016-17 - Amends the Unified Development Code to authorize under certain circumstances the early submittal of improvement plans in relation to the final approval of required traffic or drainage studies. (TXT-63107) Proposed by: Christopher Knight, Director of Building and Safety
68. Bill No. 2016-18 - Revises various requirements and limitations pertaining to medical marijuana establishments. Sponsored by: Councilman Bob Coffin

NEW BILLS

THERE IS NO PUBLIC COMMENT ON THESE ITEMS. NEW BILLS ARE READ INTO THE RECORD AND REFERRED TO RECOMMENDING COMMITTEE FOR A SEPARATE HEARING TO RECEIVE PUBLIC TESTIMONY BEFORE ACTION BY THE COUNCIL AT A LATER MEETING. EXCEPTION: EMERGENCY BILLS OR THOSE ITEMS TO BE STRICKEN OR TABLED.

69. Bill No. 2016-22 - Annexation No. ANX-63178 - Property location: 5664 North Rainbow Boulevard; Petitioned by: Lisa and Adam Taylor; Acreage: 0.95 acres; Zoned: R-E (County zoning), R-E (City equivalent). Sponsored by: Councilman Steven D. Ross
70. Bill No. 2016-23 - Clarifies the licensing requirements and cost of licensure for farmer's market promoters and vendors. Sponsored by: Councilman Bob Beers

1:00 P.M. - AFTERNOON SESSION

BUSINESS ITEMS - AFTERNOON

71. Any items from the afternoon session that the Council, staff and /or the applicant wish to be stricken or held in abeyance to a future meeting may be brought forward and acted upon at this time

HEARINGS - DISCUSSION

72. Public hearing on proposed local improvement district for Special Improvement District No. 1521 - Gowan Road and Durango Drive - Ward 4 (Anthony)

PLANNING

THE ITEMS LISTED BELOW, WHERE APPROPRIATE, HAVE BEEN REVIEWED BY THE VARIOUS CITY DEPARTMENTS RELATIVE TO REQUIREMENTS FOR STORM DRAINAGE AND FLOOD CONTROL, CONNECTION TO SANITARY SEWER, TRAFFIC CIRCULATION, AND BUILDING AND FIRE REGULATIONS. THEIR COMMENTS AND/OR RECOMMENDATIONS AND REQUIREMENTS HAVE BEEN INCORPORATED INTO THE ACTION.

PLANNING - DISCUSSION

73. RQR-62203 - ABEYANCE ITEM - REQUIRED REVIEW - PUBLIC HEARING - APPLICANT/OWNER: ZARBOD ZANGANEH - For possible action on a required review of Variance (VAR-57690) TO ALLOW A ZERO-FOOT SIDE YARD SETBACK WHERE 15 FEET IS REQUIRED AND A ZERO-FOOT DISTANCE SEPARATION FROM THE MAIN DWELLING WHERE SIX FEET IS REQUIRED FOR AN EXISTING ACCESSORY STRUCTURE (CLASS II) [SHED I]; AND A ZERO-FOOT SIDE YARD SETBACK FOR AN EXISTING CARPORT WHERE 15 FEET IS REQUIRED; A ZERO-FOOT SIDE YARD SETBACK FOR AN EXISTING ACCESSORY STRUCTURE (CLASS II) [SHED II] AND AN EIGHT-FOOT SIDE YARD SETBACK FOR AN EXISTING ACCESSORY STRUCTURE (CLASS II) [SHED III] WHERE TEN FEET IS REQUIRED at 520 Campbell Drive (APN 139-32-311-015), R-E (Residence Estates) Zone, Ward 1 (Tarkanian). Staff recommends DENIAL.

74. VAR-62337 - ABEYANCE ITEM - VARIANCE - PUBLIC HEARING - APPLICANT: JOHN GEACH AND ZHE LI - OWNER: ROBERTS 1981 TRUST - For possible action on a request for a Variance TO ALLOW ZERO ADDITIONAL PARKING SPACES WHERE TWO ADDITIONAL SPACES ARE REQUIRED on 0.21 acres at 4033 West Sahara Avenue (APN 162-07-511-008), C-1 (Limited Commercial) Zone, Ward 1 (Tarkanian) [PRJ-62137]. Staff recommends DENIAL. The Planning Commission (5-0 vote) recommends APPROVAL.
75. SUP-62340 - ABEYANCE ITEM - SPECIAL USE PERMIT RELATED TO VAR-62337 - PUBLIC HEARING - APPLICANT: JOHN GEACH AND ZHE LI - OWNER: ROBERTS 1981 TRUST - For possible action on a request for a Special Use Permit FOR A PROPOSED 1,032 SQUARE-FOOT MASSAGE ESTABLISHMENT WITH A WAIVER TO ALLOW A DISTANCE SEPARATION OF 20 FEET FROM A RESIDENTIAL USE WHERE 400 FEET IS REQUIRED at 4033 West Sahara Avenue (APN 162-07-511-008), C-1 (Limited Commercial) Zone, Ward 1 (Tarkanian) [PRJ-62137]. Staff recommends DENIAL. The Planning Commission (5-0 vote) recommends APPROVAL.
76. MOD-62679 - MAJOR MODIFICATION - PUBLIC HEARING - APPLICANT/OWNER: NINETY FIVE MANAGEMENT, LLC - For possible action on a request for a Major Modification of the Kyle Canyon Development Standards TO AMEND THE BLENDED LAND USE DESIGN GUIDELINES, (APNs Multiple), T-D (Traditional Development) zoning, Ward 6 (Ross) [PRJ-62633]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
77. ZON-62784 - REZONING - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Rezoning FROM: R-E (RESIDENCE ESTATES) TO: R-D (SINGLE FAMILY RESIDENTIAL-RESTRICTED) on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), Ward 6 (Ross) [PRJ-62712]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
78. VAR-62756 - VARIANCE RELATED TO ZON-62784 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 874-FOOT RESIDENTIAL BLOCK LENGTH WHERE THE MAXIMUM ALLOWED IS 660 FEET on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
79. VAR-62765 - VARIANCE RELATED TO ZON-62784 AND VAR-62756 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT ONE OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
80. VAR-62766 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT TWO OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
81. VAR-62767 - VARIANCE RELATED TO ZON-62784, VAR-62756, VAR-62765 AND VAR-62766 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT THREE OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.

82. VAR-62768 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62767 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT FOUR OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
83. VAR-62769 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62768 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT FIVE OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
84. VAR-62770 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62769 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT SIX OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
85. VAR-62771 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62770 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT SEVEN OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
86. VAR-62772 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62771 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT EIGHT OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
87. VAR-62773 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62772 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT NINE OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
88. VAR-62774 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62773 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 10 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.

89. VAR-62775 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62774 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 11 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
90. VAR-62776 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62775 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 12 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
91. VAR-62777 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62776 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 13 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
92. VAR-62778 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62777 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 14 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
93. VAR-62779 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62778 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 15 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
94. VAR-62780 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62779 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 16 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
95. VAR-62781 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62780 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 17 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.

96. VAR-62782 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62781 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 18 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
97. VAR-62783 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62782 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 19 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
98. VAR-62785 - VARIANCE RELATED TO ZON-62784, VAR-62756 AND VAR-62765 THROUGH VAR-62783 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Variance TO ALLOW A 10-FOOT FRONT YARD SETBACK WHERE 25 FEET IS REQUIRED AND A 25-FOOT REAR YARD SETBACK WHERE 30 FEET IS REQUIRED ON LOT 20 OF A PROPOSED 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.
99. WVR-62786 - WAIVER RELATED TO ZON-62784, VAR-62756, VAR-62765 THROUGH VAR-62783 AND VAR-62785 - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Waiver TO ALLOW A 177-FOOT EXTERNAL INTERSECTION OFFSET WHERE 220 FEET IS THE MINIMUM DISTANCE SEPARATION REQUIRED on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
100. TMP-62787 - TENTATIVE MAP RELATED TO ZON-62784, VAR-62756, VAR-62765 THROUGH VAR-62783, VAR-62785 AND WVR-62786 - AZURE & TORREY PINES NORTH - PUBLIC HEARING - APPLICANT: DR HORTON - OWNER: AZURE & TORREY PINES 24, LLC - For possible action on a request for a Tentative Map FOR A 20-LOT SINGLE-FAMILY RESIDENTIAL SUBDIVISION on 6.08 acres at the southwest corner of Azure Drive and Torrey Pines Drive (APNs 125-26-203-002 through 004), R-E (Residence Estates) Zone, [PROPOSED: R-D (Single Family Residential-Restricted)], Ward 6 (Ross) [PRJ-62712]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
101. ZON-62700 - REZONING - PUBLIC HEARING - APPLICANT/OWNER: 2316 CHARLESTON MOB, LLC - For possible action on a request for a Rezoning FROM: C-D (DESIGNED COMMERCIAL) TO: C-1 (LIMITED COMMERCIAL) on 1.44 acres at 2316 West Charleston Boulevard (APNs 139-32-802-033 and 034), Ward 1 (Tarkanian) [PRJ-62527]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
102. SUP-62674 - SPECIAL USE PERMIT - PUBLIC HEARING - APPLICANT: S2W, LLC - OWNER: TRAILS VILLAGE CENTER COMPANY, GENERAL PARTNERSHIP - For possible action on a request for a Special Use Permit FOR A PROPOSED 4,475 SQUARE-FOOT PUB, BAR OR LOUNGE (TAVERN) USE at 1916 Village Center Circle, Suite #7 (APN 138-19-719-006), P-C (Planned Community) Zone [VC (Village Commercial) Summerlin Special Land Use Designation], Ward 2 (Beers) [PRJ-62607]. The Planning Commission (6-1 vote) and Staff recommend APPROVAL.
103. SUP-62677- SPECIAL USE PERMIT RELATED TO SUP-62674 - PUBLIC HEARING - APPLICANT: S2W, LLC - OWNER: TRAILS VILLAGE CENTER COMPANY, GENERAL PARTNERSHIP - For possible action on a request for a Special Use Permit FOR A PROPOSED 4,475 SQUARE-FOOT GAMING (RESTRICTED) USE WITHIN A PROPOSED 4,475 SQUARE-FOOT PUB, BAR OR LOUNGE (TAVERN) USE at 1916 Village Center Circle, Suite #7 (APN 138-19-719-006), P-C (Planned Community) Zone [VC (Village Commercial) Summerlin Special Land Use Designation], Ward 2 (Beers) [PRJ-62607]. The Planning Commission (6-1 vote) and Staff recommend APPROVAL.

104. SUP-62791 - SPECIAL USE PERMIT - PUBLIC HEARING - APPLICANT/OWNER: MILLER HARVEY M FAMILY TRUST - For possible action on a request for a Special Use Permit FOR A PROPOSED 5,532 SQUARE-FOOT CAR WASH, FULL SERVICE OR AUTO DETAILING USE at 6351 West Lake Mead Boulevard (APN 138-23-720-007), C-1 (Limited Commercial) Zone, Ward 5 (Barlow) [PRJ-62727]. The Planning Commission (6-0 vote) and Staff recommend APPROVAL.
105. SDR-62792 - SITE DEVELOPMENT PLAN REVIEW RELATED TO SUP-62791 - PUBLIC HEARING - APPLICANT/OWNER: MILLER HARVEY M FAMILY TRUST - For possible action on a request for a Site Development Plan Review FOR A PROPOSED 5,532 SQUARE-FOOT CAR WASH, FULL SERVICE OR AUTO DETAILING USE on 1.47 acres at 6351 West Lake Mead Boulevard (APN 138-23-720-007), C-1 (Limited Commercial) Zone, Ward 5 (Barlow) [PRJ-62727]. The Planning Commission (6-0 vote) and Staff recommend APPROVAL.
106. SDR-62647 - SITE DEVELOPMENT PLAN REVIEW - PUBLIC HEARING - APPLICANT: CAROLYNN TOWBIN - OWNER: CARDAN LINDELL NORTH, LLC - For possible action on a request for a Site Development Plan Review FOR A PROPOSED 10,304 SQUARE-FOOT COMMERCIAL BUILDING WITH A WAIVER TO NOT ORIENT THE BUILDING TO THE CORNER WHERE SUCH IS REQUIRED on 4.01 acres located at 5550 West Sahara Avenue (APN 163-01-404-022), C-2 (General Commercial) Zone, Ward 1 (Tarkanian) [PRJ-62636]. The Planning Commission (7-0 vote) and Staff recommend APPROVAL.
107. VAC-62664 - VACATION - PUBLIC HEARING - APPLICANT/OWNER: CORNERSTONE COMPANY - For possible action on a request for a Petition to Vacate a portion of 4th Street at the intersection of 4th Street and Colorado Avenue, Ward 3 (Coffin) [PRJ-62495]. Staff recommends DENIAL. The Planning Commission (7-0 vote) recommends APPROVAL.

SET DATE

108. SET DATE ON ANY APPEALS FILED OR REQUIRED PUBLIC HEARINGS FROM THE CITY PLANNING COMMISSION MEETINGS AND DANGEROUS BUILDING OR NUISANCE/LITTER ABATEMENTS

CITIZENS PARTICIPATION

109. CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE CITY COUNCIL. NO SUBJECT MAY BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

COUNCIL MEMBER RECOGNITION

110. COUNCIL MEMBER RECOGNITION: COMMENTS MADE BY INDIVIDUAL CITY COUNCIL MEMBERS DURING THIS PORTION OF THE AGENDA WILL NOT BE ACTED UPON BY THE CITY COUNCIL UNLESS THAT SUBJECT IS ON THE AGENDA AND SCHEDULED FOR ACTION

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Hall, 495 South Main Street, 1st Floor
Clark County Government Center, 500 South Grand Central Parkway
Grant Sawyer Building, 555 East Washington Avenue
City of Las Vegas Development Services Center, 333 North Rancho Drive

EXHIBIT C

(Attach Affidavit of Publication of Deposit of Ordinance)

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

**LV CITY CLERK
495 S MAIN ST
LAS VEGAS NV 89101**

**Account # 22515
Ad Number 0000743395**

Eileen Gallagher, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 03/03/2016 to 03/03/2016, on the following days:

03 / 03 / 16

BILL NO. 2016-19

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA AUTHORIZING THE ISSUANCE OF ITS "CITY OF LAS VEGAS, NEVADA: GENERAL OBLIGATION (LIMITED TAX) PERFORMING ARTS CENTER REFUNDING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES), SERIES 2016A" FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; PROVIDING THE FORM, TERMS AND CONDITIONS OF THE BONDS, AND THE SECURITY THEREFOR, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, and that an adequate number of typewritten copies of the above-numbered and entitled proposed Ordinance are available for public inspection and distribution at the office of the City Clerk of the City of Las Vegas, in City Hall, 495 South Main Street, Las Vegas, Nevada, and that such Ordinance was proposed on the March 2, 2016, and will be considered for adoption at the a regular meeting of the City Council of the City of Las Vegas held on March 16, 2016.

/s/ LuAnn D. Holmes, MMC
City Clerk
PUB: March 3, 2016
LV Review-Journal

Eileen Gallagher
/s/ LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 2nd day of March, 2016

Notary *Mary Lee*

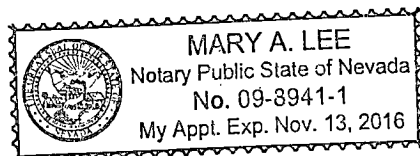


EXHIBIT D

(Attach Affidavit of Publication of Adoption of Ordinance)

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

LV CITY CLERK
495 S MAIN ST
LAS VEGAS NV 89101

Account # 22515
Ad Number 0000754417

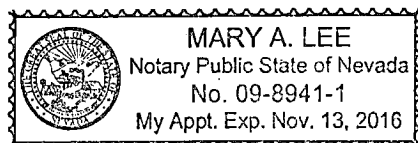
Eileen Gallagher, being 1st duly sworn, deposes and says: That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for, was continuously published in said Las Vegas Review-Journal and / or Las Vegas Sun in 1 edition(s) of said newspaper issued from 03/19/2016 to 03/19/2016, on the following days:

03 / 19 / 16

Eileen Gallagher
/s/ _____
LEGAL ADVERTISEMENT REPRESENTATIVE

Subscribed and sworn to before me on this 21st day of March, 2016

Notary _____
Mary Lee



BILL NO: 2016-19
ORDINANCE NO. 6515

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA AUTHORIZING THE ISSUANCE OF ITS "CITY OF LAS VEGAS, NEVADA, GENERAL OBLIGATION (LIMITED TAX) PERFORMING ARTS CENTER REFUNDING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES), SERIES 2016A" FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING BONDS; PROVIDING THE FORM, TERMS AND CONDITIONS OF THE BONDS, AND THE SECURITY THEREFOR, AND OTHER DETAILS IN CONNECTION THEREWITH; PROVIDING OTHER MATTERS RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, and that such Ordinance was proposed on March 2, 2016, and was passed at the meeting held on March 16, 2016, by the following vote of the City Council:

Those Voting Aye:
Carolyn G. Goodman
Steven D. Ross
Stavros S. Anthony
Ricki Y. Barlow
Bob Coffin
Bob Beers

Those Voting Nay: None
Those Not Voting: Lois Tarkanian
Those Absent: None

This Ordinance shall be in full force and effect from and after the 20th day of March, 2016, i.e., the day after the publication of such Ordinance by its title only.

IN WITNESS WHEREOF, the City Council of the City of Las Vegas, Nevada, has caused this Ordinance to be published by title only.

DATED this March 16, 2016.

Attest: /s/ Carolyn G. Goodman
Mayor

/s/ LuAnn D. Holmes, MMC
City Clerk
PUB: March 19, 2016
LV Review-Journal