

EMERGENCY ORDINANCE NO. 426

AN EMERGENCY ORDINANCE RELATING TO THE AUTHORIZATION AND ISSUANCE OF THE CITY OF LAS VEGAS MAYFAIR ADDITION NO. 2 STREET IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$20,999.45 TO COVER CERTAIN UNPAID ASSESSMENTS HERETOFORE LEVIED AND CONFIRMED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS, FOR THE PURPOSE OF PAYING FOR THE WORK OF MAKING IMPROVEMENTS IN THE CITY OF LAS VEGAS BY GRADING FOR AND CONSTRUCTING OIL BOUND GRAVEL PAVEMENT AND CONCRETE CURBS AND GUTTERS, COMPLETE STREET LIGHTING AND SIDEWALKS WHENEVER NECESSARY ON CERTAIN STREETS AND PORTIONS OF STREETS IN SAID CITY AND MORE PARTICULARLY DESCRIBED IN THE SPECIAL ASSESSMENT DISTRICT AS CREATED BY ORDINANCE NO. 397, AND TO ISSUE AND SELL THE BONDS OF THE CITY OF LAS VEGAS THEREFOR, SAID BONDS TO BE KNOWN AS LAS VEGAS MAYFAIR ADDITION NO. 2 STREET IMPROVEMENT BONDS AND PROVIDING FOR THE COLLECTION OF THE SAID UNPAID ASSESSMENT BY DIVIDING THE SAME INTO TEN (10) ANNUAL INSTALLMENTS AND PLACING SAID INSTALLMENTS ON THE TAX ROLL OF CLARK COUNTY AND COLLECTING THE SAME IN THE SAME MANNER AS STATE AND COUNTY TAXES ARE COLLECTED BY LAW, AND OTHER MATTERS RELATING THERETO.

The Board of Commissioners of the City of Las Vegas do ordain as follows:

Section 1. That for the purpose of paying for the work of making improvements in the City of Las Vegas by grading for and constructing oil bound gravel pavement and concrete curbs and gutters, complete street lighting and sidewalks whenever necessary on certain streets and portions of streets embraced within the street improvement assessment district #100-3, the particular lots and parcels of land and the persons to whom assessed being particularly described and set forth in the Assessment Roll on file in the City Clerk's office, for which special assessments have heretofore been levied and confirmed by the Board of Commissioners, and not paid in full by said owners of property on said streets heretofore named and in compliance with and by virtue and authority of the Legislature of the State of Nevada, approved March 16, 1911, entitled "An Act to incorporate the town of Las Vegas in Clark County, and defining the boundaries thereof, and to authorize the establishing of a City Government therefor, and other matters relating thereto, as amended."

The Board of Commissioners of the City of Las Vegas is hereby authorized, empowered and directed to issue in the name of the City of Las Vegas, twenty-~~one~~ (20) bonds of the denomination of One Thousand Dollars (\$1,000.00) and one (1) bond of the denomination of Nine Hundred Ninety-nine Dollars and Forty-five Cents (\$999.45), each bearing interest at the rate of not to exceed seven per cent (7%) per annum, both principal and interest being payable at the office of the City Treasurer in coin or currency of the United States of America which, on the respective dates of payment, is legal tender, all dated as of August 1, 1950, numbered consecutively from one upwards and to the extent such bonds are issued, maturing serially as follows:

<u>Bond Numbers</u>	<u>Maturity Date</u>	<u>Total</u>
1	August 1, 1951	999.45
2	August 1, 1952	1,000.00
3	August 1, 1953	1,000.00
4 & 5	August 1, 1954	2,000.00
6 & 7	August 1, 1955	2,000.00
8 & 9	August 1, 1956	2,000.00
10 & 11	August 1, 1957	2,000.00
12 - 14 Inclusive	August 1, 1958	3,000.00
15 - 17 "	August 1, 1959	3,000.00
18 - 21 "	August 1, 1960	3,000.00

Bonds numbered 8 to 21, both inclusive, maturing on and after August 1, 1956 are subject to redemption in inverse numerical order at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter prior to maturity at a price equal to the principal amount thereof with accrued interest to the redemption date. Notice of redemption shall be given by the City Treasurer of Las Vegas, Nevada, in the name of the City of Las Vegas by publication of said notice at least once in each calendar week on any day of the week for at least four successive weeks prior to the redemption date in a newspaper of general circulation in the City of Las Vegas and a copy of such notice shall be sent by registered mail at least thirty days prior to the redemption date to the purchaser or purchasers of said bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be

CITY CLERKS FILE

redeemed at the office of the City Treasurer the principal amount thereof with accrued interest to the redemption date, and that from and after such date, interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date the City of Las Vegas will pay the bond or bonds so called for redemption.

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called "Las Vegas Mayfair Addition No. 2 Street Improvement Bonds" and shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF NEVADA
LAS VEGAS MAYFAIR ADDITION NO. 2 STREET IMPROVEMENT BONDS
SERIES OF AUGUST 1, 1950

NO. _____

\$1,000.00

The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of

ONE THOUSAND DOLLARS (\$1,000.00)

on the 1st day of February, 1951, with interest thereon at the rate of _____ per centum (%) per annum, payable semi-annually on the first days of February and August in each year upon presentation and surrender of this bond and the attached coupons as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

*(This bond is subject to redemption at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than thirty days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.)

This bond is one of a series of bonds of like tenor issued by the City of Las Vegas for the purpose of paying for the work of making improvements in the City of Las Vegas by grading for and constructing oil bound gravel pavement and concrete curbs and gutters, complete street lighting and sidewalks whenever necessary on certain streets and portions of streets for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular and in due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City of Las Vegas, and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal thereof when and as the same severally becomes due.

The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.

IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the City Treasurer under the seal of the City of Las Vegas, all this first day of August, A.D. 1950.

Mayor

Countersigned:

City Treasurer

ATTEST

City Clerk

*(To be inserted in bonds numbered 8 to 21, both inclusive, maturing after August 1, 1956).

(Form of Coupon)

No. _____

\$ _____

February

On the first day of August, A.D. 19____, *(unless the bond to which this coupon is attached has been called for prior redemption), the City of Las Vegas, in the County of Clark, State of Nevada, will pay the bearer

Dollars

at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Las Vegas Mayfair Addition No. 2 Street Improvement Bonds, Series of August 1, 1950.

Bond No. _____

(Facsimile Signature)

City Treasurer

*(To be inserted in coupons maturing after August 1, 1956 attached to bonds numbered 8 to 21, both inclusive).

Section 2. The amount remaining unpaid of the said special assessments for which these bonds are to be issued, as shown by the Assessment Roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twenty Thousand Nine Hundred Ninety-Nine Dollars and Forty-Five Cents (\$20,999.45) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing August 1, 1950, are, and shall be a lien upon the lots and parcels of said land, particularly described for the amounts of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of August, 1950; until said bonds are paid, the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidder on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of August, 1950, and one-tenth on or before the first day of August of each year thereafter, until the same is paid in full, with interest thereon, not to exceed seven per cent (7%) per annum; each of said installments shall bear interest not to exceed seven per cent (7%) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner:

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County

Assessor of Clark County, acting Ex-Officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, Ex-Officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other State and County taxes are collected.

Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Las Vegas Mayfair Addition No. 2 Street Improvement Assessment District #100-3 Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the bond created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This ordinance shall be in full force and effect immediately after its adoption, approval and the publication thereof for two consecutive weeks in the Las Vegas Review Journal, published in the City of Las Vegas.

Section 7. The City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption at this meeting, in the Las Vegas Review Journal, a daily newspaper published in the City of Las Vegas.

ADOPTED AND APPROVED this 21st day of June A.D. 1950.

[Signature]
Mayor

ATTEST
[Signature] City Clerk
[Signature] Deputy
City Clerk

Commissioners voting in favor of the adoption of the foregoing ordinance:

- Mayor E. W. Crago "Aye"
- Commissioner Bunker "Aye"
- Commissioner Moore "Aye"
- Commissioner Pace "Aye"
- Commissioner Whipple "Aye"
- Absent: None

Those voting against the adoption of the foregoing ordinance:

None

[Signature]
Mayor

ATTEST
[Signature]
[Signature]
City Clerk

STATE OF NEVADA }
COUNTY OF CLARK } SS.

CARL WOODBURY

....., being first duly sworn,

AUDITOR

deposes and says: That he is.....of the
LAS VEGAS EVENING REVIEW-JOURNAL, a daily newspaper, of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published

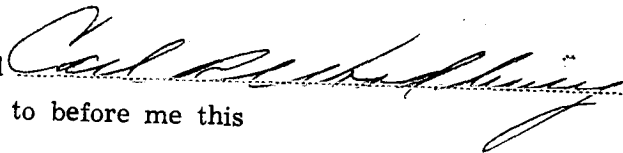
in said newspaper for a period of

from to

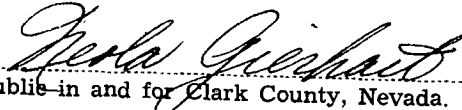
inclusive, being the issues of said newspaper for the following dates, to-wit:

That said newspaper was regularly issued and circulated on each of the dates above named

Signed



Subscribed and sworn to before me this day of



Notary Public in and for Clark County, Nevada.

My Commission Expires MY COMMISSION EXPIRES APRIL 14, 1954

EMERGENCY ORDINANCE NO. 426
AN EMERGENCY ORDINANCE RELATING TO THE AUTHORIZATION AND ISSUANCE OF THE CITY OF LAS VEGAS MAYFAIR ADDITION NO. 2 STREET IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$20,999.45 TO COVER CERTAIN UNPAID ASSESSMENTS HERETOFORE LEVIED AND CONFIRMED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS FOR THE PURPOSE OF PAYING FOR THE WORK OF MAKING IMPROVEMENTS IN THE CITY OF LAS VEGAS BY GRADING FOR AND CONSTRUCTING OIL BOUND GRAVEL PAVEMENT AND CONCRETE CURBS AND GUTTERS, COMPLETE STREET LIGHTING AND SIDEWALKS WHENEVER NECESSARY ON CERTAIN STREETS AND PORTIONS OF STREETS IN SAID CITY AND MORE PARTICULARLY DESCRIBED IN THE SPECIAL ASSESSMENT DISTRICT AS CREATED BY ORDINANCE NO. 397 AND TO ISSUE AND SELL THE BONDS OF THE CITY OF LAS VEGAS THEREFOR, SAID BONDS TO BE KNOWN AS LAS VEGAS MAYFAIR ADDITION NO. 2 STREET IMPROVEMENT BONDS AND PROVIDING FOR THE COLLECTION OF THE SAID UNPAID ASSESSMENT BY DIVIDING THE SAME INTO TEN (10) ANNUAL INSTALLMENTS AND PLACING SAID INSTALLMENTS ON THE TAX ROLL OF CLARK COUNTY AND COLLECTING THE SAME IN THE SAME MANNER AS STATE AND COUNTY TAXES ARE COLLECTED BY LAW, AND OTHER MATTERS RELATING THERETO.
The Board of Commissioners of the City of Las Vegas do ordain as follows:
Section 1. That for the purpose of paying for the work of making improvements in the City of Las Vegas by grading for and constructing oil bound gravel pavement and concrete curbs and gutters, complete street lighting and sidewalks whenever necessary on certain streets and portions of streets embraced within the street improvement assessment district No. 1003, the particular lots and parcels of land and the persons to whom assessed being particularly described and set forth in the Assessment Roll on file in the City Clerk's office, for which special assessments have heretofore been levied and confirmed by the Board of Commissioners, and not paid in full by said owners of property on said streets heretofore named

and in compliance with and by virtue and authority of the Legislature of the State of Nevada, approved March 16, 1911, entitled "An Act to incorporate the town of Las Vegas in Clark County, and defining the boundaries thereof, and to authorize the establishing of a City Government therefor, and other matters relating thereto, as amended."

The Board of Commissioners of the City of Las Vegas is hereby authorized, empowered and directed to issue in the name of the City of Las Vegas, twenty (20) bonds of the denomination of One Thousand Dollars (\$1,000.00) and one (1) bond of the denomination of Nine Hundred Ninety-nine Dollars and Forty-five Cents (\$999.45), each bearing interest at the rate of not to exceed seven per cent (7%) per annum, both principal and interest being payable at the office of the City Treasurer in coin or currency of the United States of America which, on the respective dates of payment, is legal tender, all dated as of August 1, 1950, numbered consecutively from one upwards and to the extent such bonds are issued, maturing serially as follows:

1	August 1, 1951	999.45
2	August 1, 1952	1,000.00
3	August 1, 1953	1,000.00
4 & 5	August 1, 1954	2,000.00
6 & 7	August 1, 1955	2,000.00
8 & 9	August 1, 1956	2,000.00
10 & 11	August 1, 1957	2,000.00
12 - 14 Incl.	August 1, 1958	3,000.00
15 - 17 Inc.	August 1, 1959	3,000.00
18 - 21 Inc.	August 1, 1960	4,000.00

Bonds numbered 8 to 21, both inclusive, maturing on and after August 1, 1956 are subject to redemption in inverse numerical order at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter prior to maturity at a price equal to the principal amount thereof with accrued interest to the redemption date. Notice of redemption shall be given by the City Treasurer of Las Vegas, Nevada, in the name of the City of Las Vegas by publication of said notice at least once in each calendar week on any day of the week for at least four successive weeks prior to the redemption date in a newspaper of general circulation in the City of Las Vegas and copy of such notice shall be sent by registered mail at least thirty days prior to the redemption date to the purchaser or purchasers of said bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become due and be due and payable upon each bond so to be redeemed at the office of the City Treasurer the principal amount thereof with accrued interest to the redemption date, and that from and after such date, interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date the City of Las Vegas will pay the bond or bonds so called for redemption.

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called "Las Vegas Mayfair Addition No. 2 Street Improvement Bonds" and shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF NEVADA
LAS VEGAS MAYFAIR
ADDITION NO. 2 STREET
IMPROVEMENT BONDS
SERIES OF AUGUST 1, 1950
NO. _____ \$1000.00

The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of
ONE THOUSAND DOLLARS
(\$1000.00)
on the 1st day of February, 1951, with interest thereon at the rate of _____ per centum (7%) per annum, payable semi-annually on the first days of February and August in each year upon presentation and surrender of this bond and the attached coupons

as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

* (This bond is subject to redemption at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than thirty days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.)

This bond is one of a series of bonds of like tenor issued by the City of Las Vegas for the purpose of paying for the work of making improvements in the City of Las Vegas by grading for and constructing oil bound gravel pavement and concrete curbs and gutters, complete street lighting and sidewalks whenever necessary on certain streets and portions of streets for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular and in due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City of Las Vegas, and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal thereof when and as the same severally becomes due.

The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.

IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the City Treasurer under the seal of the City of Las Vegas, all this first day of August, A. D. 1950.

Mayor.
Countersigned;
City Treasurer.

ATTEST
City Clerk.
*(To be inserted in bonds numbered 8 to 21, both inclusive maturing after August 1, 1956).
(Form of Coupon)

No. _____
On the first day of August, February, A. D. 19____, *(unless the bond to which this coupon is attached has been called for prior redemption), the City of Las Vegas, in the County of Clark, State of Nevada, will pay the bearer.

_____ Dollars
at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Las Vegas Mayfair Addition No. 2 Street Improvement Bonds, Series of August 1, 1950.
Bond No. _____

(Facsimile Signature),
City Treasurer.

*(To be inserted in coupon maturing after August 1, 1956 attached to bonds numbered 8 to 21, both inclusive).

Section 2. The amount remaining, unpaid of the said special assessments for which these bonds are to be issued, as shown by the Assessment Roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twenty Thousand Nine Hundred Ninety-Nine Dollars and Forty-Five Cents (\$20,999.45) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing Au-

gust 1, 1950, are, and shall be a lien upon the lots and parcels of said land, particularly described for the amount of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of August, 1950; until said bonds are paid, the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidders on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of August, 1950, and one-tenth on or before the first day of August of each year thereafter, until the same is paid in full, with interest thereon, not to exceed seven per cent (7%) per annum; each of said installments shall bear interest not to exceed seven per cent (7%) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner:

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County Assessor of Clark County, acting Ex-Officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, Ex-Officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other State and County taxes are collected.

Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Las Vegas Mayfair Addition No. 2 Street Improvement Assessment District No. 100-3 Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the bond created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This ordinance shall be in full force and effect immediately after its adoption, approval and the publication thereof for two consecutive weeks in the Las Vegas Review-Journal, published in the City of Las Vegas.

Section 7. The City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption at this meeting, in the Las Vegas Review Journal, a daily newspaper published in the City of Las Vegas.

ADOPTED AND APPROVED this 21st day of June, A. D. 1950.

E. W. CRAGIN,
Mayor.

ATTEST:
SHIRLEY BALLINGER, City Clerk.
BETTY FUNSTON, Chief Deputy.
Commissioners voting in favor of the adoption of the foregoing ordinance:

Mayor E. W. Cragin, "Aye".
Commissioner Bunker, "Aye".
Commissioner Moore, "Aye".
Commissioner Peccole, "Aye".
Commissioner Whipple, "Aye".
Absent: None.

Those voting against the adoption of the foregoing ordinance:
None.

E. W. CRAGIN,
Mayor.

ATTEST:
SHIRLEY BALLINGER, City Clerk.
By BETTY FUNSTON, Chief Deputy.
J25;J2