

EMERGENCY ORDINANCE NO. 427

AN EMERGENCY ORDINANCE RELATING TO THE AUTHORIZATION AND ISSUANCE OF THE CITY OF LAS VEGAS BOULDER DAM HOMESITES ADDITION SANITARY SEWER BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$29,398.24 TO COVER CERTAIN UNPAID ASSESSMENTS HERETOFORE LEVIED AND CONFIRMED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS, FOR THE PURPOSE OF PAYING FOR THE WORK OF MAKING IMPROVEMENTS IN THE CITY OF LAS VEGAS BY INSTALLING A SANITARY SEWER IN CERTAIN STREETS AND PORTIONS OF STREETS IN SAID CITY AND MORE PARTICULARLY DESCRIBED IN THE SPECIAL ASSESSMENT DISTRICT AS CREATED BY ORDINANCE NO. 399, AND TO ISSUE AND SELL THE BONDS OF THE CITY OF LAS VEGAS THEREFOR, SAID BONDS TO BE KNOWN AS LAS VEGAS BOULDER DAM HOMESITES ADDITION SANITARY SEWER BONDS AND PROVIDING FOR THE COLLECTION OF THE SAID UNPAID ASSESSMENT BY DIVIDING THE SAME INTO TEN (10) ANNUAL INSTALLMENTS AND PLACING SAID INSTALLMENTS ON THE TAX ROLL OF CLARK COUNTY AND COLLECTING THE SAME IN THE SAME MANNER AS STATE AND COUNTY TAXES ARE COLLECTED BY LAW, AND OTHER MATTERS RELATING THERETO.

The Board of Commissioners of the City of Las Vegas do ordain as follows:

Section 1. That for the purpose of paying for the installation of a sanitary sewer system in and along all the streets embraced within the sanitary sewer assessment district #200-1, the particular lots and parcels of land and the persons to whom assessed being particularly described and set forth in the Assessment Roll on file in the City Clerk's office, for which special assessments have heretofore been levied and confirmed by the Board of Commissioners, and not paid in full by said owners of property on said streets heretofore named and in compliance with and by virtue and authority of the Legislature of the State of Nevada, approved March 16, 1911, entitled "An Act to incorporate the town of Las Vegas in Clark County, and defining the boundaries thereof, and to authorize the establishing of a City Government therefor, and other matters relating thereto, as amended."

The Board of Commissioners of the City of Las Vegas is hereby authorized, empowered and directed to issue in the name of the City of Las Vegas, twenty-nine (29) bonds of the denomination of One Thousand Dollars (\$1,000.00) and one (1) bond of the denomination of Three Hundred Ninety Eight Dollars and Twenty-Four Cents (\$398.24), each bearing interest at the rate of not to exceed seven per cent (7%) per annum, both principal and interest being payable at the office of the City Treasurer in coin or currency of the United States of America which, on the respective dates of payment, is legal tender, all dated as of August 1, 1950, numbered consecutively from one upwards and to the extent such bonds are issued, maturing serially as follows:

<u>Bond Numbers</u>	<u>Maturity Date</u>	<u>Total</u>
1	August 1, 1951	\$ 398.24
2 & 3	August 1, 1952	\$2,000.00
4 - 6 Inclusive	August 1, 1953	\$3,000.00
7 & 8	August 1, 1954	\$2,000.00
9 & 10	August 1, 1955	\$2,000.00
11 - 13 Inclusive	August 1, 1956	\$3,000.00
14 & 15	August 1, 1957	\$2,000.00
16 - 20 Inclusive	August 1, 1958	\$5,000.00
21 - 25 Inclusive	August 1, 1959	\$5,000.00
26 - 30 Inclusive	August 1, 1960	\$5,000.00

Bonds numbered 11 to 30, both inclusive, maturing on and after August 1, 1956 are subject to redemption in inverse numerical order at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter prior to maturity at a price equal to the principal amount thereof with accrued interest to the redemption date. Notice of redemption shall be given by the City Treasurer of Las Vegas, Nevada, in the name of the City of Las Vegas by publication of said notice at least once in each calendar week on any day of the week for at least four successive weeks prior to the redemption date in a newspaper of general circulation

in the City of Las Vegas and a copy of such notice shall be sent by registered mail at least thirty days prior to the redemption date to the purchaser or purchasers of said bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon **each** bond so to be redeemed at the office of the City Treasurer the principal amount thereof with accrued interest to the redemption date, and that from and after such date, interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date the City of Las Vegas will pay the bond or bonds so called for redemption.

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called "Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Improvement Bonds" and shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF NEVADA
LAS VEGAS BOULDER DAM HOMESITES ADDITION SANITARY SEWER IMPROVEMENT BONDS
SERIES OF AUGUST 1, 1950

No. _____

\$1,000.00

The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of

ONE THOUSAND DOLLARS (\$1,000.00)

on the 1st day of February, 1951, with interest thereon at the rate of _____ per centum (%) per annum, payable semi-annually on the first days of February and August in each year upon presentation and surrender of this bond and the attached coupons as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

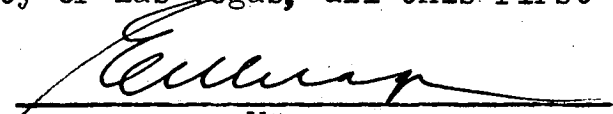
*(This bond is subject to redemption at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than thirty days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.)

This bond is one of a series of bonds of like tenor issued by the City of Las Vegas for the purpose of installing a sanitary sewer for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an Ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular & due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City

of Las Vegas, and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal thereof when and as the same severally becomes due.

The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.

IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the City Treasurer under the seal of the City of Las Vegas, all this first day of August, A.D. 1950.



Mayor

Countersigned:

City Treasurer

ATTEST:

City Clerk

*(To be inserted in bonds numbered 11 to 30, both inclusive, maturing after August 1, 1956).

(Form of Coupon)

No. _____ February _____ \$ _____

On the first day of August, A.D. 19____, *(unless the bond to which this coupon is attached has been called for prior redemption), the City of Las Vegas, in the County of Clark, State of Nevada, will pay the bearer

_____ Dollars

at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Improvement Bonds, Series of August 1, 1950.

Bond No. _____

(Facsimile Signature)
City Treasurer

*(To be inserted in coupons maturing after August 1, 1956 attached to bonds numbered 11 to 30, both inclusive).

Section 2. The amount remaining unpaid of the said special assessments for which these bonds are to be issued, as shown by the Assessment Roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twenty Nine Thousand Three Hundred Ninety-Eight Dollars and Twenty-Four Cents (\$29,398.24) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing August 1, 1950, are, and shall be a lien upon the lots and parcels of said land, particularly described for the amounts of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of August, 1950; until said bonds are paid, the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidder on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of August, 1950, and one-tenth on or before the first day of August of each year thereafter, until the same is paid in full, with interest thereon, not to exceed seven per cent (7%) per annum; each of said installments shall bear interest not to exceed seven per cent (7%) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner:

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County Assessor of Clark County, acting Ex-Officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, Ex-Officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other State and County taxes are collected.

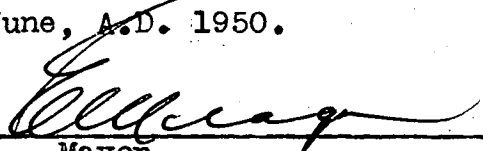
Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Assessment District #200-1 Improvement Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be a conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the bond created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This Ordinance shall be and become effective immediately after its adoption, approval and the publication thereof for two consecutive weeks in the Las Vegas Review Journal, published in the City of Las Vegas.

Section 7. The City Clerk of the City of Las Vegas is hereby authorized and directed to cause this ordinance to be published in the Las Vegas Review Journal, a daily newspaper published in the City of Las Vegas for a period of once a week for two consecutive weeks, immediately after its final passage and approval at this meeting.

ADOPTED AND APPROVED this 21st day of June, A.D. 1950.



Mayor

ATTEST:

SHIRLEY BALLINGER, City Clerk

By 
Deputy

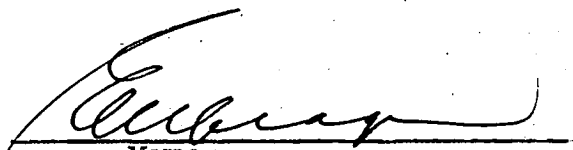
City Clerk

Commissioners voting in favor of the adoption of the foregoing ordinance:

Mayor E. W. Craig "Aye"
 Commissioner Decker "Aye"
 Commissioner Mare "Aye"
 Commissioner Decole "Aye"
 Commissioner Whipple "Aye"
 Absent: None

Those voting against the adoption of the foregoing ordinance:

None



 Mayor

ATTEST:

Shirley Deering City Clerk
 By Deeey Lunstan
 City Clerk City Deputy

EMERGENCY ORDINANCE NO. 427
 AN EMERGENCY ORDINANCE RE-
 LATING TO THE AUTHORIZA-
 TION AND ISSUANCE OF THE
 CITY OF LAS VEGAS BOULDER
 DAM HOMESITES ADDITION
 SANITARY SEWER BONDS IN
 THE AGGREGATE PRINCIPAL
 AMOUNT OF \$29,338.24 TO COV-
 ER CERTAIN UN-PAID AS-
 SESSMENTS HERETOFORE
 LEVIED AND CONFIRMED BY
 THE BOARD OF COMMISSION-
 ERS OF THE CITY OF LAS
 VEGAS, FOR THE PURPOSE OF
 PAYING FOR THE WORK OF
 MAKING IMPROVEMENTS IN THE
 CITY OF LAS VEGAS BY INSTAL-
 LING A SANITARY SEWER IN
 CERTAIN STREETS AND POR-
 TIONS OF STREETS IN SAID CITY
 AND MORE PARTICULARLY DES-
 CRIBED IN THE SPECIAL AS-
 SESSMENT DISTRICT AS CRE-
 ATED BY ORDINANCE NO. 399,
 AND TO ISSUE AND SELL THE
 BONDS OF THE CITY OF LAS
 VEGAS THEREFOR, SAID BONDS

TO BE KNOWN AS LAS VEGAS
 BOULDER DAM HOMESITES AD-
 DITION SANITARY SEWER
 BONDS AND PROVIDING FOR
 THE COLLECTION OF THE
 SAID UNPAID ASSESSMENT
 BY DIVIDING THE SAME INTO
 TEN (10) ANNUAL INSTALL-
 MENTS AND PLACING SAID IN-
 STALLMENTS ON THE TAX
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 SAME MANNER AS STATE AND
 COUNTY TAXES ARE COLLECT-
 ED BY LAW, AND OTHER MAT-
 TERS RELATING THERETO.

The Board of Commissioners of the
 City of Las Vegas do ordain as fol-
 lows:

Section 1. That for the purpose of
 paying for the installation of a sani-
 tary sewer system in and along all
 the streets embraced within the sani-
 tary sewer assessments district No.
 200-1, the particular lots and parcels
 of land and the persons to whom as-
 sessed being particularly described
 and set forth in the Assessment Roll
 on file in the City Clerk's office, for
 which special assessments have hereto-
 fore been levied and confirmed by
 the Board of Commissioners, and not
 paid in full by said owners of prop-
 erty on said streets heretofore named
 and in compliance with and by vir-
 tue and authority of the Legislature
 of the State of Nevada, approved
 March 16, 1911, entitled "An Act to
 incorporate the town of Las Vegas in
 Clark County, and defining the bound-
 aries thereof, and to authorize the
 establishing of a City Government
 therefor, and other matters relating
 thereto, as amended."

The Board of Commissioners of the
 City of Las Vegas is hereby author-
 ized, empowered and directed to is-
 sue in the name of the City of Las
 Vegas, twenty-nine (29) bonds of the
 denomination of One Thousand Dollars
 (\$1,000.00) and one (1) bond of the
 denomination of Three hundred nine-
 ty-eight dollars and twenty-four cents
 (\$398.24), each bearing interest at the
 rate of not to exceed seven per cent
 (7%) per annum, both principal and
 interest being payable at the office
 of the City Treasurer in coin or cur-
 rency of the United States of America
 which, on the respective dates of pay-
 ment, is legal tender, all dated as of
 August 1, 1950, numbered consecutively
 from one upwards and to the ex-
 tent such bonds are issued, maturing
 serially as follows:

Bond Numbers	Maturity Date	Total
1	August 1, 1951	\$398.24
& 3	August 1, 1952	\$2,000.00
4-6 Inclusive	August 1, 1953	\$3,000.00
& 8	August 1, 1954	\$2,000.00
& 10	August 1, 1955	\$2,000.00
1-13 Inclusive	August 1, 1956	\$3,000.00
4 & 15	August 1, 1957	\$2,000.00
7-20 Inclusive	August 1, 1958	\$5,000.00
1-25 Inclusive	August 1, 1959	\$5,000.00
1-30 Inclusive	August 1, 1960	\$5,000.00

AFFADAVIT OF PUBLICATION

STATE OF NEVADA, }
 COUNTY OF CLARK } ss.

CARL WOODBURY, being first duly sworn,

deposes and says: That he is AUDITOR of the
 LAS VEGAS EVENING REVIEW-JOURNAL, a daily newspaper, of gen-
 eral circulation, printed and published at Las Vegas, in the County of
 Clark, State of Nevada, and that the attached was continuously published

in said newspaper for a period of 2 insertions
 from June 25, 1950 to July 2, 1950

inclusive, being the issues of said newspaper for the following dates, to-wit:

June 25, July 2
 That said newspaper was regularly issued and circulated on each of the
 dates above named.

Signed Carl Woodbury

Subscribed and sworn to before me this 2nd
 day of

July, 1950
Paula Reichert
 Notary Public in and for Clark County, Nevada.

My Commission Expires MY COMMISSION EXPIRES APRIL 14, 1954

Bonds numbered 11 to 30, both inclusive, maturing on and after August 1, 1956 are subject to redemption in inverse numerical order at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter prior to maturity at a price equal to the principal amount thereof with accrued interest to the redemption date. Notice of redemption shall be given by the City Treasurer of Las Vegas Nevada, in the name of the City of Las Vegas by publication of said notice at least once in each calendar week on any day of the week for at least four successive weeks prior to the redemption date in a newspaper of general circulation in the City of Las Vegas and a copy of such notice shall be sent by registered mail at least thirty days prior to the redemption date to the purchaser or purchasers of said bonds. Such notice shall specify the number of numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become due and payable upon each bond so to be redeemed at the office of the City Treasurer the principal amount redemption date, and that from and after such date, interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date the City of Las Vegas will pay the bond or bonds so called for redemption.

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned, by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called "Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Improvement Bonds" and shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF NEVADA
LAS VEGAS BOULDER DAM
HOMESITES ADDITION SANITARY SEWER IMPROVEMENT
BONDS SERIES OF AUGUST 1, 1950.

No. _____ \$1000.00
The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of
ONE THOUSAND DOLLARS
(\$1,000.00)

on the 1st day of February, 1951, with interest thereon at the rate of _____ per centum (Per cent) per annum, payable semi-annually on the first days of February and August in each year upon presentation and surrender of this bond and the attached coupons as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

*(This bond is subject to redemption at the option of the City of Las Vegas on the first day of August, 1956, or on any interest payment date thereafter at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than thirty days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.)

This bond is one of a series of bonds of like tenor issued by the City of Las Vegas for the purpose of installing a sanitary sewer for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an Ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City of Las Vegas; and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal there of where and as the same severally becomes due.

The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.
IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the

City Treasurer under the seal of the City of Las Vegas, all this first day of August, A. D. 1950.

Mayor.
Countersigned: _____
City Treasurer.

ATTEST:
City Clerk.
*(To be inserted in bonds numbered 11 to 30, both inclusive, maturing after August 1, 1956).
(Form of Coupon)

No. _____
On the first day of August, February, A. D. 19—, *(unless the bond to which this coupon is attached has been called for prior redemption), the City of Las Vegas, in the County of Clark, State of Nevada, will pay the bearer _____ Dollars

at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Improvement Bonds, Series of August 1, 1950.
Bond No. _____

(Facsimile Signature)
City Treasurer.
*(To be inserted in coupons maturing after August 1, 1956 attached to bonds numbered 11 to 30, both inclusive).

Section 2. The amount remaining unpaid of the said special assessments for which these bonds are to be issued, as shown by the Assessment Roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twenty-Nine Thousand Three hundred Ninety-eight Dollars and Twenty four cents (\$29,398.24) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing August 1, 1950, are, and shall be a lien upon the lots and parcels of said land, particularly described for the amounts of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of August, 1950; until said bonds are paid; the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidder on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of August, 1950, and one-tenth on or before the first day of August of each year thereafter, until the same is paid in full, with interest thereon not to exceed seven per cent (7 per cent) per annum; each of said installments shall bear interest not to exceed seven per cent (7 per cent) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner:

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County Assessor of Clark County, acting Ex-Officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, Ex-Officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other State and County taxes are collected.

Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Las Vegas Boulder Dam Homesites Addition Sanitary Sewer Assessment District No. 200-1 Improvement Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be a conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the bond created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This ordinance shall be and become effective immediately after its adoption, approval and the publication thereof for two consecutive weeks in the Las Vegas Review Journal, published in the City of Las Vegas.

Section 7. The City Clerk of the City of Las Vegas is hereby authorized and directed to cause this ordinance to be published in the Las Vegas Review Journal, a daily newspaper published in the City of Las Vegas for a period of once a week for two consecutive weeks, immediately after its final passage and approval at this meeting.

ADOPTED AND APPROVED this 21st day of June, A. D. 1950.
E. W. GRAGIN,
Mayor.

ATTEST:
SHIRLEY BALLINGER, City Clerk.
BY BETTY FUNSTON, Chief Deputy.
Commissioners voting in favor of the adoption of the foregoing ordinance:
Mayor E. W. Cragin, "Aye".
Commissioner Bunker, "Aye".
Commissioner Moore, "Aye".
Commissioner Peccole, "Aye".
Commissioner Whipple, "Aye".
Absent: None.

Those voting against the adoption of the foregoing ordinance:
E. W. GRAGIN,
Mayor

ATTEST:
SHIRLEY BALLINGER,
City Clerk.