STATE OF NEVADA)
)
COUNTY OF CLARK) SS.
)
CITY OF LAS VEGAS)

A regular meeting of the Board of Commissioners of the City of Las Vegas, Clark County, Nevada, was held on Wednesday, the 1st day of July, 1953, at the hour of 7:30 o'clock P.M., at the City Hall, being the regular meeting place of said Board, at which meeting there were present and answering the roll call, the following:

Mayor C. D. Baker,
Commissioner Wendell Bunker,
" Rex A. Jarrett,
" Harris Sharp,
" Reed Whipple,

constituting all of the members of said Board. There were also present the following:

Acting City Manager A. H. Kennedy,
Ass't. City Attorney Ralston O. Hawkins,
City Clerk Shirley Ballinger,
City Engineer Sam Kiem,
Absent: City Attorney Howard W. Cannon.

Thereupon, the following proceedings, among others, were duly had and taken.

Commissioner Whipple introduced and moved the adoption of the following emergency ordinance, which was thereupon read in full, and at length and is as follows:

EMERGENCY ORDINANCE NO. 557

AN EMERGENCY ORDINANCE RATIFYING, APPROVING AND CONFIRMING ACTION DIRECTED TOWARD THE IMPROVEMENT OF CERTAIN STREETS AND PARTS THEREOF, THE CREATION OF STREET IMPROVEMENT ASSESSMENT DISTRICT NO. 100-11, AND THE ISSUANCE OF IMPROVEMENT BONDS; PROVIDING FOR THE ISSUANCE OF SAID BONDS; PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Commissioners of the City of Las Vegas, in the County of Clark and State of Nevada, on the 1st day of July, 1953, did publicly sell its City of Las Vegas Assessment District No. 100-11, Street Improvement Bonds, Series of June 1, 1953, in the aggregate principal amount of $8,557.99, in accordance with the laws of the State of Nevada, and City of Las Vegas; and

WHEREAS, said Board desires to authorize and direct the issuance of said bonds.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS DOES ORDAIN AS FOLLOWS:

Section 1. That all action, proceedings, matters and things (not inconsistent with the provisions of this ordinance) heretofore taken, had and done by the City of Las Vegas and the officers of said City concerning the improvement of certain streets, and parts thereof, in Street Improvement Assessment District No. 100-11 in said City, the creation of said District within and for said City, the levying and perfecting of special assessments to meet the cost and expense thereof, and the issuance of its City of Las Vegas Assessment District No. 100-11, Street Improvement Bonds, Series of June 1, 1953, for that purpose, be, and the same is hereby, ratified, approved and confirmed, including, without limiting the generality of the foregoing, the confirmation, adoption and approval of the assessment roll for said District, and the public sale of said bonds to F. T. BOISE &CO. AND THORNTON D.MORRIS & CO. ______________________________.

Section 2. That, for the purpose of defraying the entire cost and expense of making said improvements, except to the extent funds are available therefor from that part of said assessments which have been heretofore paid, there be issued in the name of the City of Las Vegas, Nevada, special assessment negotiable coupon bonds designated "Assessment District No. 100-11 Street Improvement Bonds, Series of June 1, 1953," in the aggregate principal amount of $8,557.99, consisting of 10 bonds numbered consecutively from 1 to 10, both inclusive, which bonds shall bear date as of the 1st day of June, 1953, shall be in the denominations of $900.00 each, except bond numbered one which shall be in the denomination of $457.99, bearing interest at the rate of FIVE per centum (5 %) per annum until paid in full, payable annually on the 1st day of June in each year, as evidenced by interest coupons attached to said bonds. Said bonds shall be numbered, shall be in the denomination of, and shall mature serially in regular numerical order on the first day of June in each of the years indicated as follows:

Bond Numbers (All-Inclusive)	Bond Denomination	Amount Maturing	Maturity Date
1	$ 457.99	$ 457.99	6-1-54
2	900.00	900.00	6-1-55
3	900.00	900.00	6-1-56
4	900.00	900.00	6-1-57
5	900.00	900.00	6-1-58
6	900.00	900.00	6-1-59
7	900.00	900.00	6-1-60
8	900.00	900.00	6-1-61
9	900.00	900.00	6-1-62
10	900.00	900.00	6-1-63

said bonds and the interest thereon shall be payable in lawful money of the United States of America at the office of the City Treasurer of the City of Las Vegas, at Las Vegas, Nevada.

Said bonds shall be fully negotiable and shall have all the qualities of negotiable paper, subject to the payment provisions stated herein, and the holder or holders thereof shall posses all rights enjoyed by holders of negotiable instruments under the provisions of the Negotiable Instruments Law.

Said bonds shall be signed by the Mayor of the City of Las Vegas, countersigned by the City Treasurer, and its corporate seal shall be affixed to each bond and attessted and countersigned by its City Clerk. The coupons attached to said bonds shall bear the facsimile signature of the Mayor, City Treasurer and City Clerk, which officers, by the execution of said bonds, shall adopt as and for their signatures the facsimiles thereof appearing on said coupons, and when said bonds are executed, said coupons shall constitute the binding obligations of said City for said interest. Said bonds and coupons bearing the signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the City of Las Vegas, notwithstanding that before the delivery thereof and payment therefor any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices.

All of said bonds are subject to prior redemption in inverse numerical order at the option of the City on any interest payment date prior to maturity, at a price equal to the principal amount thereof with accrued interest to the redemption date, whenever funds are available thereof. Notice of redemption shall be given by the City Treasurer in the name of the City of Las Vegas by publication of such notice at least once in each calendar week on any day of the week for at least two successive weeks, the first publication to be at least fifteen days prior to the redemption date, in a newspaper of general circulation in the City of Las Vegas, and a copy of such notice shall be sent by registered mail at least fifteen days prior to the redemption date to the ~~E. T. BOISE & CO. & THORNTON D. MORRIS & CO.~~ the original purchasers of the bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the office of the City Treasurer in the City of Las Vegas, the principal amount thereof with accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated; and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date, the City of Las Vegas will pay the bond or bonds so called for redemption.

Section 3. That said bonds and the interest thereon shall be payable from the special fund heretofore created, and designated "Street Improvement Assessment District No. 100-11 Bond Interest and Redemption Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon property in Street Improvement Assessment District No. 100-11 in said City, said assessments bearing interest commencing May 1, 1953, and payable annually on each principal paying date at the same rate of interest as borne by said bonds, said assessments being payable in ten substantially equal annual installments of principal/commencing on or before May 1, 1954, and on or before the same day in each year thereafter until paid in full, or, at the owner's option, the whole of the unpaid principal with interest accruing thereon to the next interest paying date being payable at any time; provided, however, that in the event said fund shall be insufficient to pay said bonds and interest thereon as they become due, the deficiency shall be paid out of the City's general fund.

Section 4. That said bonds and the coupons thereto attached shall be in substantially the following form:

(Bond Form)

UNITED STATES OF AMERICA

STATE OF NEVADA COUNTY OF CLARK

CITY OF LAS VEGAS

ASSESSMENT DISTRICT NO. 100-11 STREET IMPROVEMENT BOND

SERIES OF JUNE 1, 1953

NO. ______ ~~$900.00~~ 457.99

The City of Las Vegas, in the County of Clark and State of Nevada, a municipal corporation duly organized and existing, for value received hereby promises, out of funds available for the purpose, as hereinafter set forth, to pay to bearer hereof the principal sum of

~~NINE HUNDRED DOLLARS~~
FOUR HUNDRED FIFTY-SEVEN AND NINETY-NINE ONE HUNDREDTHS DOLLARS

on the first day of June, 1954, with interest thereon until maturity according to the interest coupons hereto attached, and thereafter until paid at the rate of FIVE per centum (5 %) per annum, payable annually on the first day of June in each year, both principal and interest being payable in lawful money of the United States of America, at the office of the City Treasurer, City of Las Vegas, Clark County, Nevada, upon presentation and surrender of this bond and of the annexed coupons as they severally become due.

This bond is subject to redemption at the option of the City of Las Vegas on any interest payment date at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than fifteen days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.

This bond is one of a series of 10 special assessment, negotiable coupon, improvement bonds, numbered consecutively from one to 40, both inclusive, issued by the City of Las Vegas, all of which are of like date and designation and aggregate the total amount of Eight Thousand Five Hundred Fifty-seven and Nine-nine One-Hundredths Dollars ($8,557.99).

This bond and the interest thereon shall be payable from a special fund designated "Street Improvement Assessment District No. 100-11 Bond Interest and Redemption Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon property in Street Improvement Assessment District No. 100-11, which fund is and shall continue to constitute a sinking fund for and be deemed specially appropriated to the full and prompt payment of said bonds and the interest thereon, and shall be used for no other purpose whatever, provided, however, that in the event said fund shall be insufficient to pay said bonds and the interest thereon as they become due, the deficiency shall be paid out of the City's general fund.

Said special assessments made and levied to defray said cost, with accruing interest thereon, constitute a lien upon and against the property upon which such assessments were made and levied from and after the 6th day of May, 1953 the date upon which the assessment roll therefor was confirmed and approved by the Board of Commissioners of said City.

It is hereby certified, recited and declared that all acts, conditions and things essential to the validity of the bond exist, have happened and have been done in due time, form and manner as required by law, and that the total issue of said improvement bonds of said City for said improvements and incidental expenses, including this bond, does not exceed the amount authorized by law nor the special assessments levied to cover the cost of said improvements.

It is hereby further certified, recited and declared that the proceedings, with reference to making such improvements and levying the assessments to pay therefor, have been regularly had and taken in compliance with law, and that all prerequisites to the fixing of the assessment lien against the property benefited by the improvements and of the personal liability of the owner or owners of such property therefor have been performed.

This bond is subject to the condition, and every holder hereof by accepting the same agrees with the obligor and every subsequent holder hereof, that (a) the delivery of this bond to the transferee shall vest title in this bond and in the interest coupons attached hereto in such transferee to the same extent for all purposes as would the delivery under like circumstances of any negotiable instrument payable to bearer; (b) the obligor and any agent of the obligor may treat the bearer of this bond as the absolute owner hereof for all purposes, and shall not be affected by any notice to the contrary; (c) the principal of and the interest on this bond shall be paid, and this bond and each of the coupons appertaining thereto are transferable, free from and without regard to any equities between the obligor and the original or any intermediate holder hereof, or any set-offs or cross-claims; and (d) the surrender to the obligor or any agent of the obligor of this bond and each of the coupons shall be a good discharge to the obligor for the same.

IN WITNESS WHEREOF, the City of Las Vegas, Nevada, has caused this bond to be signed by its Mayor, countersigned by its City Treasurer, and its corporate seal to be affixed hereto and attested and countersigned by its City Clerk, and the annexed coupons to bear the facsimile signatures of said officials, and this bond to be dated as of the first day of June, 1953.

(Do Not Sign)
Mayor

Countersigned:

(Do Not Sign)
City Treasurer

(SEAL)

Attested and
Countersigned:

(Do Not Sign)
City Clerk

Section 5. That when said bonds have been duly executed, the City Treasurer in the City of Las Vegas shall deliver them to the lawful purchaser thereof on receipt of the purchase price. The funds realized from the sale of the bonds shall be applied solely to defray the cost and expense of making said improvements, but the purchaser of said bonds shall in no manner be responsible for the application by said City, or any of its officers, of any of the funds derived from the sale thereof.

Section 6. That the officers of the City of Las Vegas be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including, without limiting the generality of the foregoing, the printing of said bonds and the execution of such certificates as may reasonably be required by the purchasers thereof, relating, inter alia, to the signing of the bonds, the tenure and identity of the municipal officials, the amounts certified on the assessment roll together with the amount of cash payments, the accuracy of property descriptions, the receipt of the assignable certificates and the delivery of the bonds, and the absence of litigation pending or threatened affecting the validity of the bonds.

Section 7. That after said street improvement bonds are issued, this ordinance shall be and remain irrepealable until said bonds and the interest thereon shall be fully paid, certified and discharged, as herein provided.

Section 8. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance, are hereby repealed. This repealer shall not be construed to revive any ordinance, nor resolution, or part thereof, heretofore repealed.

Section 9. That if any one or more sections, sentences, clauses or parts of this ordinance shall, for any reason, be questioned or be held invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this ordinance, but shall be confined in its operation to the specific sections, sentences, clauses or parts of this ordinance so held unconstitutional and invalid, and the inapplicability and invalidity of any section, sentence, clause or part of this ordinance, in any one or more instances shall not affect or prejudice in any way the applicability and validity of this ordinance in any other instances.

(Coupon Form)

(For Bonds 1 through 10, Inclusive)

(A) $ 33.75
(B) 17.17
(C) 11.25
(D) 5.72

No. ____________

On the first day of June, 1954, **(unless the bond to which this coupon is attached has been called for prior redemption) the City of Las Vegas, County of Clark, State of Nevada, will pay the bearer hereof the sum of

(A) Thirty Three and Seventy Five One Hundredths Dollars

(B) Seventeen and Seventeen One Hundredths Dollars

(C) Eleven and Twenty Five One Hundredths Dollars

(D) Five and Seventy Two One Hundredths Dollars

in lawful money of the United States of America, out of a special fund designated the "Assessment District No. 100-11 Street Improvement Bond Interest and Redemption Fund," or in the event said fund shall be insufficient therefor out of its general fund, at the office of the City Treasurer of said City, being one year's interest on its "Assessment District No. 100-11 Street Improvement Bond, Series of June 1, 1953", and bearing No.____________.

(Facsimile signature)
Mayor

(Facsimile signature)
City Treasurer

(Facsimile signature)
City Clerk

(A)(B) (Insert as amount of "A" coupons for bonds in denomination of $900.00, and $457.99, respectively.)

(C)(D) (Insert as amount of "B" coupons for bonds in denomination of $900.00 and $457.99, respectively.)

* (Insert "A" or "B" as well as the number of the coupon.)

** (Insert in all coupons (except No. 1) maturing on and after one year from date on each bond.)

Section 10. That by reason of the fact that the streets of the City of Las Vegas are inadequate to meet the present and future needs of the City and its inhabitants and that it is necessary immediately to raise funds to improve said streets; therefore, it is hereby declared that an emergency exists, and that this ordinance is necessary for the immediate preservation of the public peace, health and safety.

Section 11. That the City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas, shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption, in the Las Vegas Review Journal, a daily newspaper published in said City, and this ordinance shall become effective immediately following the second publication hereof.

PASSED, ADOPTED AND APPROVED this 1st day of July, 1953.

C D Baker

Mayor

(SEAL)

Attest:

Shirley Ballinger

City Clerk

Commissioner Bunker then seconded the motion to adopt the foregoing ordinance. The question being upon the adoption of said ordinance, the roll was called with the following result:

Those voting "Aye":

Commissioner Bunker,
Commissioner Jarrett,
Commissioner Sharp,
Commissioner Whipple, and
Mayor Baker.

Those voting "Nay": None

Absent: None

It was then moved by Commissioner Whipple and seconded by Commissioner Bunker, that all rules of this Board which might prevent, unless suspended, the final passage and adoption of this ordinance at this meeting be, and the same are hereby, suspended for the purpose of permitting the final passage and adoption of said emergency ordinance at this meeting.

The question being upon the adoption of said motion and the suspension of the rules, the roll was called with the following result:

Those voting "Aye":

Commissioner Bunker,
Commissioner Jarrett,
Commissioner Sharp,
Commissioner Whipple, and
Mayor Baker.

Those voting "Nay": None

Absent: None

The presiding officer declared said motion carried and the rules suspended.

Commissioner Whipple then moved that said ordinance heretofore introduced and read in full at this meeting be now placed upon its passage. Commissioner Bunker seconded the motion, and the question being upon the placing of said ordinance upon its passage, the roll was called with the following result:

Those voting "Aye":

Commissioner Bunker,
Commissioner Jarrett,
Commissioner Sharp,

Commissioner Whipple, and

Mayor Baker.

Those voting "Nay": None

Absent: None

The presiding officer declared the motion carried and the ordinance placed upon its final passage.

Commissioner Whipple then moved that said ordinance be passed and adopted as read and as an emergency ordinance. Commissioner Bunker seconded the motion. The question being upon the passage and adoption of said ordinance, the roll was called with the following result:

Those voting "Aye":

Commissioner Bunker,

Commissioner Jarrett,

Commissioner Sharp,

Commissioner Whipple, and

Mayor Baker.

Those voting "Nay": None

Absent: None

The presiding officer thereupon declared that all commissioners having voted in favor thereof, said motion was carried and said ordinance was duly passed and adopted as an emergency ordinance.

On motion duly adopted, it was ordered that said emergency ordinance be numbered 557, and after approval by the Mayor shall be published as in said ordinance designated, and shall be recorded according to law.

There being no further business to come before the Board of Commissioners, the meeting was, on motion duly made, seconded and carried, adjourned.

/s/ C. D. Baker
Mayor

(SEAL)

Attest:

/s/ Shirley Ballinger
City Clerk

Emergency Ordinance No. 557 copied into City of Las Vegas Commissioners' Minute Book No. 8.

STATE OF NEVADA)
COUNTY OF CLARK) SS.
CITY OF LAS VEGAS)

I, SHIRLEY BALLINGER, the duly appointed, qualified and acting City Clerk in and for the City of Las Vegas, County of Clark and State of Nevada, do hereby certify that the foregoing pages numbered 1 to ___, both inclusive, are a true, perfect and correct copy of the record of the proceedings taken by the Board of Commissioners of said City, insofar as they relate to Street Improvement Assessment District No. 100-11, at a regular meeting held on Wednesday, the 1st day of July, 1953, and now on file and of record in my office; that the proceedings therein set forth were duly had and taken by the Board of Commissioners at said meeting, were approved by the Mayor of said City and attested by me as City Clerk; that the persons therein named as present at said meeting were present as shown by said minutes; and that all members of the Board of Commissioners were duly notified of said meeting.

Witness my hand and the seal of said City this 2nd day of July, 1953.

/s/ Shirley Ballinger
City Clerk

(SEAL)

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA,
COUNTY OF CLARK } ss.

A. F. Schellack, being first duly sworn, deposes and says: That he is Foreman of the LAS VEGAS REVIEW-JOURNAL, a daily newspaper, of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously

published in said newspaper for a period of Two (2) insertions from July 13, 1953 to July 20, 1953

inclusive, being the issues of said newspaper for the following dates, to-wit:

July. 13, 20, 1953

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED A. F. Schellack

Subscribed and sworn to before me this 20th day of July, 1953

Nerla Gierhart
NOTARY PUBLIC IN AND FOR CLARK COUNTY, NEVADA

My Commission Expires April 14, 1954.

EMERGENCY ORDINANCE NO. 557

AN EMERGENCY ORDINANCE RATIFYING, APPROVING AND CONFIRMING ACTION DIRECTED TOWARD THE IMPROVEMENT OF CERTAIN STREETS AND PARTS THEREOF, THE CREATION OF STREET IMPROVEMENT ASSESSMENT DISTRICT NO. 100-11, AND THE ISSUANCE OF IMPROVEMENT BONDS; PROVIDING FOR THE ISSUANCE OF SAID BONDS; PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Commissioners of the City of Las Vegas, in the County of Clark and State of Nevada, on the 1st day of July, 1953, did publicly sell its City of Las Vegas Assessment District No. 100-11, Street Improvement Bonds, Series of June 1, 1953, in the aggregate principal amount of $8,557.99, in accordance with the laws of the State of Nevada, and City of Las Vegas; and

WHEREAS, said Board desires to authorize and direct the issuance of said bonds.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS DOES ORDAIN AS FOLLOWS:

Section 1. That all action, proceedings, matters and things (not inconsistent with the provisions of this ordinance) heretofore taken, had and done by the City of Las Vegas and the officers of said City concerning the improvement of certain streets, and parts thereof, in Street Improvement Assessment District No. 100-11 in said City, the creation of said District within and for said City, the levying and perfecting of special assessments to meet the cost and expense thereof, and the issuance of its City of Las Vegas Assessment District No. 100-11, Street Improvement Bonds, Series of June 1, 1953, for that purpose, be, and the same is hereby ratified, approved and confirmed, including, without limiting the generality of the foregoing, the confirmation, adoption and approval of the assessment roll for said District, and the public sale of said bonds to F. T. BOISE & CO. AND THORNTON D. MORRIS & CO.

Section 2. That, for the purpose of defraying the entire cost and expense of making said improvements, except to the extent funds are available therefor from that part of said assessments which have been heretofore paid, there be issued in the name of the City of Las Vegas, Nevada, special assessment negotiable coupon bonds designated "Assessment District No. 100-11 Street Improvement Bonds, Series of June 1, 1953," in the aggregate principal amount of $8,557.99, consisting of 10 bonds numbered consecutively from 1 to 10, both inclusive, which bonds shall bear date as of the 1st day of June, 1953, shall be in the denominations of $900.00 each except bond numbered one which shall be in the denomination of $457.99, bearing interest at the rate of five per centum (5%) per annum until paid in full, payable annually on the 1st day of June in each year, as evidenced by interest coupons attached to said bonds. Said bonds shall be numbered, shall be in the denomination of, and shall mature serially in regular numerical order on the first day of June in each of the years indicated as follows:

Bond Numbers (All-Inclusive)	Bond Denomination	Amount Maturing	Maturity Date
1	$457.99	$457.99	6-1-54
2	900.00	900.00	6-1-55
3	900.00	900.00	6-1-56
4	900.00	900.00	6-1-57
5	900.00	900.00	6-1-58
6	900.00	900.00	6-1-59
7	900.00	900.00	6-1-60
8	900.00	900.00	6-1-61
9	900.00	900.00	6-1-62
10	900.00	900.00	6-1-63

said bonds and the interest thereon shall be payable in lawful money of the United States of America at the office of the City Treasurer of the City of Las Vegas, at Las Vegas, Nevada.

Said bonds shall be fully negotiable and shall have all the qualities of negotiable paper, subject to the payment provisions stated herein, and the holder or holders thereof shall possess all rights enjoyed by holders of negotiable instruments under the provisions of the Negotiable Instruments Law.

Said bonds shall be signed by the Mayor of the City of Las Vegas, countersigned by the City Treasurer, and its corporate seal shall be affixed to each bond and attested and countersigned by its City Clerk. The coupons attached to said bonds shall bear the facsimile signature of the Mayor, City Treasurer and City Clerk, which officers, by the execution of said bonds, shall adopt as and for their signatures the facsimiles thereof appearing on said coupons, and when said bonds are executed, said coupons shall constitute the binding obligations of said City for said interest. Said bonds and coupons bearing the signatures of the officers in office at the time of the signing thereof shall be the valid and binding obligations of the City of Las Vegas, notwithstanding that before the delivery thereof and payment thereof any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices.

All of said bonds are subject to prior redemption in inverse numerical order at the option of the City on any interest payment date prior to maturity, at a price equal to the principal amount thereof with accrued interest to the redemption date, whenever funds are available thereof. Notice of redemption shall be given by the City Treasurer in the name of the City of Las Vegas by publication of such notice at least once in each calendar week on any day of the week for at least two successive weeks, the first publication to be at least fifteen days prior to the redemption date, in a newspaper of general circulation in the City of Las Vegas, and a copy of such notice shall be sent by registered mail at least fifteen days prior to the redemption date to the F. T. BOISE & CO. AND THORNTON D. MORRIS & CO. the original purchasers of the bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the office of the City Treasurer in the City of Las Vegas, the principal amount thereof with accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated; and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date, the City of Las Vegas will pay the bond or bonds so called for redemption.

Section 3. That said bonds and the interest thereon shall be payable from the special fund heretofore created, and designated "Street Improvement Assessment District No. 100-11 Bond Interest and Redemption Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon property in Street Improvement Assessment District No. 100-11 in said City, said assessments bearing interest commencing May 1, 1953, and payable annually on each principal paying date at the same rate of interest as borne by said bonds, said assessments being payable in ten substantially equal annual installments of principal commencing on or before May 1, 1954, and on or before the same day in each year thereafter until paid in full, or, at the owner's option, the whole of the unpaid principal with interest accruing thereon to the next interest paying date being payable at any time; provided, however, that in the event said fund shall be insufficient to pay said bonds and interest thereon as they become due, the deficiency shall be paid out of the City's general fund.

Section 4. That said bonds and the

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA,
COUNTY OF CLARK } ss.

A. F. Schellack, being first duly sworn, deposes and says: That he is Foreman of the LAS VEGAS REVIEW-JOURNAL, a daily newspaper, of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously

published in said newspaper for a period of Two (2) insertions from July 13, 1953 to July 20, 1953

inclusive, being the issues of said newspaper for the following dates, to-wit:

July 13, 20, 1953

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED A. F. Schellack

Subscribed and sworn to before me this 20th day of July, 1953

Merla Gearhart

NOTARY PUBLIC IN AND FOR CLARK COUNTY, NEVADA

My Commission Expires April 14, 1954.

coupons thereto attached shall be in substantially the following form:

(Bond Form)

UNITED STATES OF AMERICA
State of Nevada County of Clark
CITY OF LAS VEGAS
ASSESSMENT DISTRICT NO. 100-11
STREET IMPROVEMENT BOND.
SERIES OF JUNE 1, 1953

$900.00
NO. ——— $457.99

The City of Las Vegas, in the County of Clark and State of Nevada, a municipal corporation duly organized and existing, for value received hereby promises, out of funds available for the purpose, as hereinafter set forth, to pay to bearer hereof the principal sum of
NINE HUNDRED DOLLARS
FOUR HUNDRED FIFTY-SEVEN AND NINETY-NINE ONE HUNDREDTHS DOLLARS
on the first day of June, 1954, with interest thereon until maturity according to the interest coupons hereto attached; and thereafter until paid at the rate of FIVE per centum (5%) per annum, payable annually on the first day of June in each year, both principal and interest being payable in lawful money of the United States of America, at the office of the City Treasurer, City of Las Vegas, Clark County, Nevada, upon presentation and surrender of this bond and of the annexed coupons as they severally become due.

This bond is subject to redemption at the option of the City of Las Vegas on any interest payment date at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than fifteen days' prior notice by publication in a newspaper of general circulation in the City of Las Vegas in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.

This bond is one of a series of 10 special assessment, negotiable coupon, improvement bonds, numbered consecutively from one to 40, both inclusive, issued by the City of Las Vegas, all of which are of like date and designation and aggregate the total amount of Eight Thousand Five Hundred Fifty-seven and Nine-nine One-Hundredths Dollars ($8,557.99).

This bond and the interest thereon shall be payable from a special fund designated "Street Improvement Assessment District No. 100-11 Bond Interest and Redemption Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon property in Street Improvement Assessment District No. 100-11, which fund is and shall continue to constitute a sinking fund for and be deemed specially appropriated to the full and prompt payment of said bonds and the interest thereon, and shall be used for no other purpose whatever, provided, however, that in the event said fund shall be insufficient to pay said bonds and the interest thereon as they become due, the deficiency shall be paid out of the City's general fund.

Said special assessments made and levied to defray said cost, with accruing interest theron, constitute a lien upon and against the property upon which such assessments were made and levied from and after the 6th day of May, 1953 the date upon which the assessment roll therefor was confirmed and approved by the Board of Commissioners of said City.

It is hereby certified, recited and declared that all acts, conditions and things essential to the validity of the bond exist, have happened and have been done in due time, form and manner as required by law, and that the total issue of said improvement bonds of said City for said improvements and incidental expenses, including this bond, does not exceed the amount authorized by law nor the special assessments levied to cover the cost of said improvements.

It is hereby further certified, recited and declared that the proceedings, with reference to making such improvements and levying the assessments to pay therefor, have been regularly had and taken in compliance with law, and that all prerequisites to the fixing of the assessment lien against the property benefited by the improvements and of the personal liability of the owner or owners of such property therefor have been performed.

This bond is subject to the condition, and every holder hereof by accepting the same agrees with the obligor and every subsequent holder hereof, that (a) the delivery of this bond to the transferee shall vest title in this bond and in the interest coupons attached hereto in such transferee to the same extent for all purposes as would the delivery under like circumstances of any negotiable instrument payable to bearer; (b) the obligor and any agent of the obligor may treat the bearer of this bond as the absolute owner hereof for all purposes, and shall not be affected by any notice to the contrary; (c) the principal of and the interest on this bond shall be paid, and this bond and each of the coupons appertaining thereto are transferable, free from and without regard to any equities between the obligor and the original or any intermediate holder hereof, or any set-offs or cross-claims; and (d) the surrender to the obligor or any agent of the obligor of this bond and each of the coupons shall be a good discharge to the obligor for the same.

IN WITNESS WHEREOF, the City of Las Vegas, Nevada, has caused this bond to be signed by its Mayor, countersigned by its City Treasurer, and its corporate seal to be affixed hereto and attested and countersigned by its City Clerk, and the annexed coupons to bear the facsimile signatures of said officials, and this bond to be dated as of the first day of June, 1953.

Do Not Sign
Mayor
Countersigned:
Do Not Sign
City Treasurer

(SEAL)
Attested and Countersigned:
Do Not Sign
City Clerk.

(Coupon Form)
(For Bonds 1 through 10, Inclusive)

(a) $ 33.75
(b) 17.17
(c) 11.25
(d) 5.72

No. ———

On the first day of June, 1954, **(unless the bond to which this coupon is attached has been called for prior redemption) the City of Las Vegas, County of Clark, State of Nevada, will pay the bearer hereof the sum of

(a) Thirty Three and Seventy Five One Hundredths Dollars
(b) Seventeen and Seventeen One Hundredths Dollars
(c) Eleven and Twenty Five One Hundredths Dollars
(d) Five and Seventy Two One Hundredths Dollars

in lawful money of the United States of America, out of a special fund designated the "Assessment District No. 100-11 Street Improvement Bond Interest and Redemption Fund," or in the event said fund shall be insufficient thereof out of its general fund, at the office of the City Treasurer of said City, being one year's interest on its "Assessment District No. 100-11 Street Improvement Bond, Series of June 1, 1953", and bearing No. ———.

(Facsimile Signature)
Mayor
(Facsimile Signature)
City Treasurer
(Facsimile Signature)
City Clerk

(a) (b) (Insert as amount of "A" coupons for bonds in denomination of $900.00, and $457.99, respectively.)

(c) (d) (Insert as amount of "B" coupons for bonds in denomination of $900.00 and $457.99, respectively.)

* (Insert "A" or "B" as well as the number of the coupon.)

** (Insert in all coupons (except No. 1) maturing on and after one year from date on each bond.)

Section 5. That when said bonds have been duly executed, the City Treasurer in the City of Las Vegas shall deliver them to the lawful purcheser thereof on receipt of the purchase price. The funds realized from the sale of the bonds shall be applied solely to defray the cost and expense of making said improvments, but the purchaser of said bonds shall in no manner be responsible for the application by said City, or any of its officers, of any of the funds derived from the sale thereof.

Seciton 6. That the officers of the City of Las Vegas be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including, without limiting the generality of the foregoing, the printing of said bonds and the execution of such certificates as may reasonably be required by the purchasers thereof, relating, inter-alia, to the signing of the bonds, the tenure and identity of the municipal officials, the amounts certified on the assessment roll together with the amount of cash payments, the accuracy of property descriptions, the receipt of the assignable certificates and the delivery of the bonds, and the absence of litigation pending or threatened affecting the validity of the bonds.

Section 7. That after said street improvement bonds are issued, this ordinance shall be and remain irrepealable until said bonds and the interest thereon shall be fully paid, certified and discharged, as herein provided.

Section 8. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance, are hereby repealed. This repealer shall not be construed to revive any ordinance, nor resolution, or part thereof, heretofore repealed.

Section 9. That if any one or more sections, sentences, clauses or parts of this ordinance shall, for any reason, be questioned or held invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this ordinance, but shall be confined in its operation to the specific sections, sentences, clauses or parts of this ordinance so held unconstitutional and invalid, and the inapplicability and invalidity of any section, sentence, clause or part of this ordinance in any one or more instances shall not affect or prejudice in any way the applicability and validity of this ordinance in any other instances.

Section 10. That by reason of the fact that the streets of the City of Las Vegas are inadequate to meet the present and future needs of the City and its inhabitants and that it is necessary immediately to raise funds to improve said streets; therefore, it is hereby declared that an emergency exists, and that this ordinance is necessary for the immediate preservation of the public peace, health and safety.

Section 11. That the City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas, shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption, in the Las Vegas Review-Journal, a daily newspaper published in said City, and this ordinance shall become effective immediately following the second publication hereof.

PASSED, ADOPTED AND APPROVED this 1st day of July, 1953.

/S/ C. D. BAKER, Mayor
City Clerk

(SEAL)

Attest:
/S/ SHIRLEY BALLINGER
City Clerk

Those voting for the adoption of the foregoing ordinance are as follows:

Those voting "Aye": Mayor Baker, Commissioners Bunker, Jarrett, Sharp, Whipple.

Those voting "Nay": None.

Absent: None

July 13,20

All of said bonds are subject to prior redemption in inverse numerical order at the option of the City on any interest payment date prior to maturity, at a price equal to the principal amount thereof with accrued interest to the redemption date, whenever funds are available thereof. Notice of redemption shall be given by the City Treasurer in the name of the City of Las Vegas by publication of such notice at least once in each calendar week on any day of the week for at least two successive weeks, the first publication to be at least fifteen days prior to the redemption date, in a newspaper of general circulation in the City of Las Vegas, and a copy of such notice shall be sent by registered mail at least fifteen days prior to the redemption date to the F. T. BOISE & CO. AND THORNTON D. MORRIS & CO. the original purchasers of the bonds. Such notice shall specify the number or numbers of the bonds to be so redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the office of the City Treasurer in the City of Las Vegas, the principal amount thereof with accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated; and upon presentation thereof at the office of the City Treasurer, together with all appurtenant coupons maturing subsequent to the redemption date, the City of Las Vegas will pay the bond or bonds so called for redemption.

Section 3. That said bonds and the interest thereon shall be payable from the special fund heretofore created, and designated "Street Improvement Assessment District No. 100-11 Bond Interest and Redemption Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon property in Street Improvement Assessment District No. 100-11 in said City, said assessments bearing interest commencing May 1, 1953, and payable annually on each principal paying date at the same rate of interest as borne by said bonds, said assessments being payable in ten substantially equal annual installments of principal commencing on or before May 1, 1954, and on or before the same day in each year thereafter until paid in full, or, at the owner's option, the whole of the unpaid principal with interest accruing thereon to the next interest paying date being payable at any time; provided, however, that in the event said fund shall be insufficient to pay said bonds and interest thereon as they become due, the deficiency shall be paid out of the City's general fund.

Section 4. That said bonds and the

Do Not Sign
Mayor

Countersigned:
Do Not Sign
City Treasurer

(SEAL)

Attested and Countersigned:
Do Not Sign
City Clerk

(Coupon Form)

(For Bonds 1 through 10, Inclusive)

(a) $ 33.75
(b) 17.17
(c) 11.25
(d) 5.72

No. ———

On the first day of June, 1954, **(unless the bond to which this coupon is attached has been called for prior redemption) the City of Las Vegas, County of Clark, State of Nevada, will pay the bearer hereof the sum of

(a) Thirty Three and Seventy Five One Hundredths Dollars
(b) Seventeen and Seventeen One Hundredths Dollars
(c) Eleven and Twenty Five One Hundredths Dollars
(d) Five and Seventy Two One Hundredths Dollars

in lawful money of the United States of America, out of a special fund designated the*"Assessment District No. 100-11 Street Improvement Bond Interest and Redemption Fund," or in the event said fund shall be insufficient thereof out of its general fund, at the office of the City Treasurer of said City, being one year's interest on its "Assessment District No. 100-11 Street Improvement Bond, Series of June 1, 1953", and bearing No. ———.

(Facsimile Signature)
Mayor

(Facsimile Signature)
City Treasurer

(Facsimile Signature)
City Clerk

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* (Insert "A" or "B" as well as the number of the coupon.)

** (Insert in all coupons (except No. 1) maturing on and after one year from date on each bond.)

Section 5. That when said bonds have been duly executed, the City Treasurer in the City of Las Vegas shall deliver them to the lawful purcheser thereof on receipt of the purchase price. The funds realized from the sale of the bonds shall be applied solely to defray the cost and expense of making said improvments, but the purchaser of said bonds shall in no manner be responsible for the application by said City, or any of its officers, of any of the funds derived from the sale thereof.

Seciton 6. That the officers of the City of Las Vegas be, and they hereby are, authorized and directed to