

Bill No. 89-37

ORDINANCE NO. 3441

AN ORDINANCE AUTHORIZING THE ISSUANCE OF A REGISTERED GENERAL OBLIGATION INTERIM WARRANT FOR CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 497; PRESCRIBING THE FORM OF SAID WARRANTS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH.

WHEREAS, the City of Las Vegas, in the County of Clark and State of Nevada, has taken the requisite legal action preliminary to and in the creation of Special Improvement District No. 497 for the purpose of providing for the improvement of Durango Drive, and portions thereof, by grading, gravelling, macadamizing, paving, including street intersections, draining and otherwise improving, including without limitation the installation of curbs and gutters, street lights, traffic delineation and facilities for future traffic control devices along, the same, all as is more particularly described in the Notice of Hearing that is provided for in Section 4 of the Provisional Order Resolution which was passed, adopted and approved on the 1st day of March, 1989; and

WHEREAS, the City Council of said City, by Ordinance No. 3434 that was passed and approved the 7th day of June, 1989, has provided for the creation of said District and the basis for assessing the costs to be incurred therein against the several lots and parcels of property in each assessment unit of said Special Improvement District; and

WHEREAS, said City Council has duly awarded contracts for the furnishing of labor, materials, transportation and services for the improvements proposed to be constructed and installed pursuant to said District as follows:

WHEREAS, said City Council proposes to award a contract for the furnishing of labor, materials, transportation and ser-

1 vices for the improvements proposed to be constructed and
2 installed pursuant to said District in the manner provided by law
3 in the estimated amount of \$907,030.00 and has incurred and will
4 incur other obligations in connection with said District; and
5 WHEREAS, said City Council has determined, and does
6 hereby determine, that, for the purpose of providing funds to pay
7 for the construction and installation of such improvements,
8 together with the administrative costs that are allocable
9 thereto, until money is available therefor from the levy and
10 collection of the special assessments that are proposed to be
11 levied in connection with, and the issuance of any special
12 assessment bonds in respect of, said District, it would be in the
13 best interests of said City to issue said City's fully registered
14 (i.e., registered for payment only as to both principal and
15 interest) general obligation interim warrant or, if necessary, a
16 series of general obligation interim warrants in the aggregate
17 principal amount of ONE MILLION FIFTY-TWO THOUSAND AND NO/100THS
18 DOLLARS (\$1,052,000.00) (or such lesser amount as is actually
19 advanced to said City by the purchaser thereof), said amount to
20 be advanced from time to time to said City by such purchaser in
21 installments as and when requested by said City in such amounts
22 as may be needed, based upon the estimate or estimates of the
23 City Engineer of said City, to make payment for the work that has
24 been performed for said District, together with the administra-
25 tive costs that are allocable thereto. Such warrant or warrants,
26 is or are to be in such form as to permit the purchaser thereof
27 to make advances to said City against the total principal amount
28 thereof during the period of the construction and installation of
29 the improvements that are proposed to be constructed and
30 installed in said District and, together with the interest that
31 becomes due thereon from the respective dates of the advances
32 thereagainst until such warrant or warrants is or are paid, shall

1 mature three years after the date of the warrant or the initial
2 warrant, as the case may be, with the provision that the same may
3 be redeemable at any time prior thereto from the money that is
4 actually collected and is available for that purpose from the
5 levy and collection of such assessments and shall be redeemable
6 at any time prior thereto from the proceeds of the sale of such
7 bonds, all in accordance with NRS 271.355; and

8 WHEREAS, for such purpose said City Council solicited
9 interest proposals on such interim warrant or warrants, and upon
10 the opening of such proposals on June 2, 1989, at the City Hall,
11 determined, and does hereby determine, that the proposal of the
12 Security Pacific Bank Nevada, agreeing to purchase such interim
13 warrant or warrants at the interest rate of NINE AND 97/100THS
14 per centum (9.97%) per annum, is the best responsible bid and is
15 hereby accepted.

16 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAS
17 VEGAS DOES ORDAIN AS FOLLOWS:

18 SECTION 1. That the City Council of the City of Las
19 Vegas, Nevada, does hereby authorize the City Treasurer of said
20 City to issue said City's fully registered general obligation
21 interim warrant or, if necessary, a series of general obligation
22 interim warrants for Las Vegas, Nevada, Special Improvement
23 District No. 497, payable to the Security Pacific Bank Nevada
24 in the aggregate principal amount of ONE MILLION FIFTY-TWO
25 THOUSAND AND NO/100THS DOLLARS (\$1,052,000.00) (or such lesser
26 amount as is actually advanced to the City by the Security
27 Pacific Bank Nevada), said amount to be advanced from time to
28 time to said City by the Security Pacific Bank Nevada in
29 installments as and when requested by said City in such amounts
30 as may be needed, based upon the estimate or estimates of the
31 City Engineer of said City, to make payment for the work that has
32 been performed for said District, together with the administra-

1 tive costs that are allocable thereto. The unpaid balance of the
2 total outstanding principal amount of such warrant or warrants
3 shall bear interest at the rate of NINE AND 97/100THS per centum
4 (9.97%) per annum from the respective dates of the advances
5 thereagainst, as the same are recorded in said City Treasurer's
6 Installment Loan Advances Certificate, until such warrant or
7 warrants is or are paid, and such warrant or warrants shall be
8 approved by the Mayor and City Clerk of said City.

9 SECTION 2. That such warrant or warrants, together with
10 the interest that becomes due thereon from the respective dates
11 of the advances thereagainst, as the same are recorded in said
12 Advances Certificate, until such warrant or warrants is or are
13 paid, shall mature three years after the date of the warrant or
14 the initial warrant, as the case may be, and may be redeemed and
15 retired at any time prior thereto, in regular numerical order if
16 there be more than one warrant, from the money that is actually
17 collected and is available for that purpose from the levy and
18 collection of the special assessments in connection with said
19 District and shall be redeemed and retired at any time prior
20 thereto, in regular numerical order if there be more than one
21 warrant, from the proceeds of the sale of the special assessment
22 bonds in connection with said District or, if necessary, from
23 said City's general fund, and the full faith and credit of said
24 City is hereby pledged to the payment thereof.

25 SECTION 3. That such warrant or each such warrant, as
26 the case may be, shall be issued pursuant to the laws of the
27 State of Nevada and of the City of Las Vegas, and such warrant
28 or, as the case may be, each such warrant together with all other
29 interim warrants theretofore issued against said Las Vegas,
30 Nevada, Special Improvement District No. 497, shall not exceed
31 the value of the work that is proposed to be performed for said
32 District, together with administrative costs allocable thereto,

1 based upon the estimate or estimates of said City Engineer that
2 are made on or before the date of issuing such warrant.

3 SECTION 4. That such warrant or each such warrant, as
4 the case may be, shall be registered for payment as to both prin-
5 cipal and interest in the Office of said City Treasurer, who is
6 hereby appointed as the Registrar for that purpose, and any
7 transfer thereof must likewise be registered in said Office.

8 SECTION 5. That such warrant or warrants shall be in
9 substantially the following form:

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CITY OF LAS VEGAS,
CLARK COUNTY, STATE OF NEVADA
SPECIAL IMPROVEMENT DISTRICT NO. 497

INTERIM WARRANT

No. 1

Principal Amount \$1,052,000.00

Las Vegas, Nevada, _____

On the _____ day of _____, 19____, or upon call by the City of Las Vegas, Nevada, on any date prior thereto after the date of delivery of the special assessment bonds payable from special assessments for defraying the costs and expenses of the improvements in City of Las Vegas, Nevada, Special Improvement District No. 497, the City Treasurer of said City will pay to the Security Pacific Bank Nevada, (the "Purchaser" herein), the registered owner hereof, or order, or registered assigns, the sum of ONE MILLION FIFTY-TWO THOUSAND AND NO/100THS DOLLARS, (\$1,052,000.00) or such lesser sum as shall represent the aggregate of the advances that are made to said City by the Purchaser, as the same are recorded in said City Treasurer's Installment Loan Advances Certificate that appears on the reverse side hereof (but in no event more than the maximum principal amount of \$1,052,000.00), together with accrued interest thereon at the rate of NINE AND 97/100THS per centum (9.97%) per annum from date, payable quarterly. Interest shall accrue on the unpaid balance of the total principal amount hereof from the respective dates of the advances thereagainst, as the same are recorded in said Advances Certificate.

This warrant, together with the interest hereon, is a general obligation of said City, may be redeemed and retired from the money that is actually collected and is available for that purpose from the levy and collection of the special assessments

1 in connection with said District and shall be redeemed and
2 retired from the proceeds of the sale of such special assessment
3 bonds or, if necessary, from said City's general fund, and the
4 City Council of said City has pledged said City's full faith and
5 credit to the payment hereof.

6 This warrant is issued against the payment of the
7 interim warrant purchase price of par, but such purchase price
8 may be paid to said City in one or more advances in accordance
9 with said Advances Certificate. Notwithstanding the principal
10 amount of this warrant that is stated above, the actual principal
11 amount hereof shall in no event exceed the advances that the
12 Purchaser has actually made to said City, and interest shall
13 accrue hereon only on the amount of each such advance and only
14 from the respective dates on which such advances are made. In
15 the event that the entire principal amount that is stated above
16 is not advanced, the principal repayment requirement that is set
17 forth above shall be reduced accordingly.

18 This warrant is issued pursuant to the laws of the State
19 of Nevada and of the City of Las Vegas, and this warrant,
20 together with all other interim warrants, if any, heretofore
21 issued in connection with the City of Las Vegas, Nevada, Special
22 Improvement District No. 497, does not exceed the value of the
23 work that is proposed to be performed for said District, together
24 with administrative costs that are allocable thereto, based on
25 the estimate or estimates of the City Engineer of said City that
26 are made on or before the date of the issuance of this warrant.

27 This warrant is fully registered in the name of the
28 Purchaser for payment as to both principal and interest in the
29 Office of the City Treasurer of said City, and any transfer
30 hereof must likewise be registered for payment as to both prin-
31 cipal and interest in said Office. This warrant may be trans-
32 ferred only by way of a registered assignment, which said

1 assignment must be noted on the reverse side hereof, and no pur-
2 ported transfer hereof, other than by way of a registered assign-
3 ment that is so noted, shall be effective.

4 It is hereby certified, recited and warranted that all
5 of the requirements of law have been fully complied with by the
6 proper officers of said City in the issuance of this warrant.

7 DATED the day, month and year, and numbered as, first
8 above written.

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By Order of the City Council

MICHAEL K. OLSON, City Treasurer

APPROVED:

RON LURIE, Mayor

KATHLEEN M. TIGHE, City Clerk

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(Form of Registration Panel on Back of Warrant)

The City Treasurer of the City of Las Vegas, Nevada, as the duly appointed Registrar for the within and foregoing interim warrant No. 1, issued in connection with City of Las Vegas Special Improvement District No. 497 has noted the registration of said warrant for payment as to both principal and interest in the registration books of said City and in the registration blank below and acknowledges that the principal of and interest on said warrant is to be paid to the registered owner thereof only upon such owner's proper acknowledgment of the receipt of such payment. Said warrant may be transferred by the registered owner thereof or his legal representative only upon a duly executed assignment in a form that is satisfactory to said Registrar, such transfer to be made on such registration books and endorsed hereon.

Every privilege, registration and transfer shall be exercised only in accordance with the ordinance of said City that authorized the issuance of said warrant and such reasonable rules and regulations as said Registrar may prescribe.

<u>Date of Registration</u>	<u>Name of Registered Owner</u>	<u>Signature of Registrar</u>

(End of Form of Registration Panel)

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(Form of Assignment on Back of Warrant)

The within and foregoing interim warrant No. 1, issued in connection with City of Las Vegas, Nevada, Special Improvement District No. 497, is hereby sold, assigned, transferred and set over, without recourse, unto the assignee who is designated below, or order, subject to the terms and conditions of said warrant, and the undersigned hereby irrevocably appoints the City Treasurer of said City as the attorney-in-fact of the undersigned to transfer said warrant in the registration books of said City and in this Registration Panel.

<u>Assignee</u>	<u>Signature of Assignor-Owner</u>	<u>Date of Assignment</u>
_____	_____	_____
Address: _____	Signature Guaranteed: _____	
_____	_____	
Tax Identification Number: _____		
_____	_____	_____
Address: _____	Signature Guaranteed: _____	
_____	_____	
Tax Identification Number: _____		
_____	_____	_____
Address: _____	Signature Guaranteed: _____	
_____	_____	
Tax Identification Number: _____		

(End of Form of Assignment)

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(Form of City Treasurer's Installment Loan Advances)
Certificate on Back of Warrant)

The Security Pacific Bank Nevada, the purchaser of the within and foregoing interim warrant No. 1, issued in connection with City of Las Vegas Special Improvement District No. 497, has advanced to said City the respective principal amounts, on the respective dates, that are hereinafter designated, the total of such amounts constituting the aggregate principal amount of said warrant, as follows:

<u>Date of Advance</u>	<u>Amount of Advance</u>	<u>Signature of City Treasurer</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
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(End of Form of Advances Certificate)

1 SECTION 6. That said City hereby covenants, for the
2 benefit of the registered owner or owners of such warrant or
3 warrants, that it will not take any action or omit to take any
4 action with respect to such warrant or warrants, the proceeds
5 thereof, any other funds of said City or any of the facilities
6 that are financed with the proceeds of such warrant or warrants
7 if such action or omission would (i) cause the interest on such
8 warrant or warrants to lose its exclusion from gross income for
9 federal income tax purposes under Section 103 of the Internal
10 Revenue Code of 1986, as amended (the "Tax Code" herein), (ii)
11 cause the interest on such warrant or warrants to lose its exclu-
12 sion from alternative minimum taxable income, as that term is
13 defined in Section 55(b)(2) of the Tax Code, except to the extent
14 that such interest is required to be included in the adjusted net
15 book income and the adjusted current earnings adjustments that
16 are applicable to corporations under Section 56 of the Tax Code
17 in calculating corporate alternative minimum taxable income or
18 (iii) subject said City to any penalty under Section 148 of the
19 Tax Code. The foregoing covenant shall remain in full force and
20 effect, notwithstanding the payment in full or defeasance of such
21 warrant or warrants, until the date on which all of the obliga-
22 tions of said City in fulfilling the above-stated covenant under
23 the Tax Code have been met.

24 SECTION 7. That the officers of said City be, and they
25 hereby are, authorized and directed to take all action that may
26 be necessary or appropriate in order to effectuate any provision
27 of this Ordinance.

28 SECTION 8. That all by-laws, resolutions and ordinan-
29 ces, or parts of by-laws, resolutions and ordinances that are in
30 conflict with this Ordinance are hereby repealed.

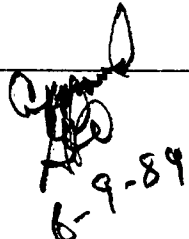
31 SECTION 9. That if any section, paragraph, clause or
32 provision of this Ordinance shall be held to be invalid or unen-

1 forceable, the invalidity or unenforceability of such section,
2 paragraph, clause or provision shall in no manner affect the
3 remaining provisions of this Ordinance.

4 SECTION 10. That said City Clerk and Clerk of said City
5 Council shall cause this Ordinance to be published once imme-
6 diately following its final reading and adoption in the Las Vegas
7 Review Journal, a daily newspaper published in said City, and
8 said Ordinance shall become effective on the day immediately
9 following such publication.

10 PASSED, ADOPTED and APPROVED this 7th day of June,
11 1989.

12 
13 _____
14 RON LURIE, Mayor


6-9-89

14 ATTEST:

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17 _____
18 KATHLEEN M. TIGHE, City Clerk

1 The above and foregoing ordinance was first proposed
2 and read by title to the City Council on the 17th day of May,
3 1989, and referred to the following committee composed of
4 Councilmen Adamsen and
5 Nolen for recommendation; thereafter the
6 said committee reported favorably on said ordinance on the 7th
7 day of June, 1989, which was a regular meeting of
8 said Council; that at said regular meeting, the proposed
9 ordinance was read by title to the City Council as amended and
10 adopted by the following vote:

11 VOTING "AYE" Councilmen: Adamsen, Higginson, Miller, Nolen and Mayor Lurie

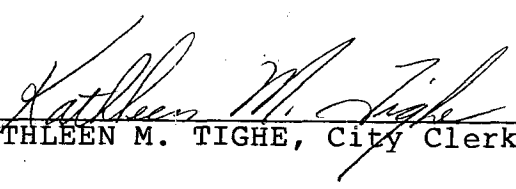
12 VOTING "NAY" Councilmen: NONE

13 ABSENT: NONE

14 APPROVED:

15 By 
16 RON LURIE, Mayor

17 ATTEST:

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20 KATHLEEN M. TIGHE, City Clerk

3441

Bill No. 89-37

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE ISSUANCE OF INTERIM WARRANTS FOR CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 497; PRESCRIBING THE FORM OF SAID WARRANTS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH.

WHEREAS, the City of Las Vegas, in the County of Clark and State of Nevada, has taken the requisite legal action preliminary to and in the creation of Special Improvement District No. 497 for the purpose of providing for the improvement of Durango Drive, and portions thereof, by grading, gravelling, macadamizing, paving, including street intersections, draining and otherwise improving, including without limitation the installation of curbs and gutters, street lights, traffic delineation and facilities for future traffic control devices along, the same, all as is more particularly described in the Notice of Hearing that is provided for in Section 4 of the Provisional Order Resolution which was passed, adopted and approved on the 1st day of March, 1989; and

WHEREAS, the City Council of said City, by Ordinance No. 3434 that was passed and approved the 7th day of June, 1989, has provided for the creation of said District and the basis for assessing the costs to be incurred therein against the several lots and parcels of property in each assessment unit of said Special Improvement District; and

WHEREAS, said City Council proposes to award a contract for the furnishing of labor, materials, transportation and services for the improvements proposed to be constructed and installed pursuant to said District in the manner provided by law in the estimated amount of \$907,030.00 and has incurred and will incur other obligations in connection with said District; and

WHEREAS, said City Council has determined, and does

1 hereby determine, that, for the purpose of providing funds to pay
2 for the construction and installation of such improvements,
3 together with administrative costs, until money is available
4 therefor from the levy and collection of the special assessments
5 that are proposed to be levied in connection with and the
6 issuance of any special assessment bonds in respect of, said
7 District, it would be in the best interests of said City to issue
8 an interim warrant or a series of interim warrants, upon the
9 estimate or estimates of the City Engineer of said City, which
10 warrant or warrants, together with the interest that becomes due
11 thereon from the date of the issuance thereof until the same is
12 or are paid, shall mature three years after the date of the
13 warrant or the initial warrant, as the case may be, with the pro-
14 vision that the same may be redeemable at any time prior thereto
15 from the money that is actually collected and is available for
16 that purpose from the levy and collection of such assessments and
17 shall be redeemable at any time prior thereto from the proceeds
18 of the sale of such bonds, all in accordance with NRS 271.355;
19 and

20 WHEREAS, for such purpose said City solicited interest
21 proposals on such interim warrant or warrants, and upon the
22 opening of such proposals on _____, at the
23 City Hall, determined, and does hereby determine, that the propo-
24 sal of the _____, agreeing to purchase such
25 interim warrant or warrants at the interest rate of _____
26 _____ per centum (____%) per annum, is the best respon-
27 sible bid and is hereby accepted.

28 NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAS
29 VEGAS DOES ORDAIN AS FOLLOWS:

30 SECTION 1. That the City Council of the City of Las
31 Vegas, Nevada, does hereby authorize the City Treasurer of said
32 City to issue an interim warrant or a series of interim warrants

1 for Las Vegas, Nevada, Special Improvement District No. 497,
2 payable to the _____, upon the estimate or estima-
3 tes of the City Engineer of said City, bearing interest at the
4 rate of _____ per centum (_____ %) per annum from date
5 until paid, which warrant or warrants shall be approved by the
6 Mayor and City Clerk of said City.

7 SECTION 2. That said warrant or warrants, together with
8 the interest that becomes due thereon from the date of the
9 issuant thereof until the same is or are paid, shall mature three
10 years after the date of the warrant or the initial warrant, as
11 the case may be, and may be redeemed and retired at any time
12 prior thereto in regular numerical order, if there be more than
13 one warrant, from the money that is actually collected and is
14 available for that purpose from the levy and collection of the
15 special assessments in connection with said District and shall be
16 redeemed and retired at any time prior thereto in regular numeri-
17 cal order, if there be more than one warrant, from the proceeds
18 of the sale of the special assessment bonds in connection with
19 said District or, if necessary, from said City's general fund.

20 SECTION 3. That such warrant or each such warrant, as
21 the case may be, shall be issued pursuant to the laws of the
22 State of Nevada and of the City of Las Vegas, and such warrant
23 or, as the case may be, each such warrant together with all other
24 interim warrants theretofore issued against said Las Vegas,
25 Nevada, Special Improvement District No. 497, shall not exceed
26 the value of the work that is proposed to be performed for said
27 District, together with administrative costs allocable thereto,
28 based upon the estimate or estimates of said City Engineer that
29 are made on or before the date of issuing such warrant.

30 SECTION 4. That such warrant, or each such warrant, as
31 the case may be, may be a bearer instrument or may be registered
32 for payment as to principal only, or as to both principal and

1 interest, in the Office of said City Treasurer, and any transfer
2 thereof may likewise be registered in said Office, at the option
3 of the holder thereof.

4 SECTION 5. That said warrant or warrants shall be in
5 substantially the following form:

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1 CITY OF LAS VEGAS,
2 CLARK COUNTY, STATE OF NEVADA
3 SPECIAL IMPROVEMENT DISTRICT NO. _____

4 INTERIM WARRANT

5 No. _____

6 Principal Amount \$ _____

7 Las Vegas, Nevada, _____

8 On the _____ day of _____, 19____, or upon call
9 by the City of Las Vegas, Nevada, on any date prior thereto after
10 the date of delivery of the special assessment bonds payable from
11 special assessments for defraying the costs and expenses of the
12 improvements in Las Vegas, Nevada, Special Improvement District
13 No. _____, the City Treasurer of said City will pay to the
14 _____, or order, the sum of
15 _____ DOLLARS,
16 (\$ _____), together with accrued interest thereon at the
17 rate of _____ per centum
18 (_____ %) per annum from date, payable quarterly.

19 This warrant and the interest thereon may be redeemed
20 and retired from the money that is actually collected and is
21 available for that purpose from the levy and collection of the
22 special assessments in connection with said District and shall be
23 redeemed and retired from the proceeds of the sale of such spe-
24 cial assessment bonds or, if necessary, from said City's general
25 fund.

26 This warrant is issued pursuant to the laws of the State
27 of Nevada and of the City of Las Vegas, and this warrant,
28 together with all other interim warrants, if any, heretofore
29 issued against said Las Vegas, Nevada, Special Improvement
30 District No. _____, does not exceed the value of the work that
31 is proposed to be performed for said District, together with
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1 administrative costs allocable thereto, based on the estimate or
2 estimates of the City Engineer of said City that are made on or
3 before the date of the issuance of this warrant.

4 This warrant may be a bearer instrument or may be
5 registered for payment as to principal only, or as to both prin-
6 cipal and interest, in the Office of the City Treasurer of said
7 City, and any transfer thereof may likewise be registered in said
8 Office, at the option of the holder, and, if so registered, may
9 be transferred by registered assignment only.

10 DATED the day, month and year, and numbered as, first
11 above written.

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13 By Order of the City Council

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16 MICHAEL K. OLSON, City Treasurer

17 APPROVED:

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19 RON LURIE, Mayor

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21 KATHLEEN M. TIGHE, City Clerk
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(Form of Assignment on Back of Warrant)

The within and foregoing interim warrant No. _____,
issued against Las Vegas, Nevada, Special Improvement District
No. _____, is hereby sold, assigned, transferred and set over,
without recourse, unto the assignee designated below, or order,
subject to the terms and conditions of said warrant.

<u>Assignee</u>	<u>Signature of Assignor-Owner</u>	<u>Date of Assignment</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(Form of Registration on Back of Warrant)

The within and foregoing assignment of interim warrant
No. _____, issued in Las Vegas, Nevada, Special Improvement
District No. _____, has been duly registered in the name of the
above assignee this ____ day of _____, 19__.

<u>Assignee</u>	<u>Signature of City Treasurer</u>	<u>Date of Registration</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(End of Form of Warrant)

1 SECTION 6. That the officers of said City be, and
2 they hereby are, authorized and directed to take all action that
3 may be necessary or appropriate in order to effectuate any provi-
4 sion of this Ordinance.

5 SECTION 7. That all by-laws, resolutions and ordinan-
6 ces, or parts of by-laws, resolutions and ordinances, that are in
7 conflict with this Ordinance, are hereby repealed.

8 SECTION 8. That if any section, paragraph, clause or
9 provision of this Ordinance shall be held to be invalid or unen-
10 forceable, the invalidity or unenforceability of such section,
11 paragraph, clause or provision shall in no manner affect the
12 remaining provisions of this Ordinance.

13 SECTION 9. That said City Clerk and Clerk of said City
14 Council shall cause this Ordinance to be published once imme-
15 diately following its final reading and adoption in the Las Vegas
16 Review Journal, a daily newspaper published in said City, and
17 said Ordinance shall become effective on the day immediately
18 following such publication.

19 PASSED, ADOPTED and APPROVED this 7th day of June,
20 1989.

21

22

RON LURIE, Mayor

23

24 ATTEST:

25

26

KATHLEEN M. TIGHE, City Clerk

27

28

29

30

31

32

1 The above and foregoing ordinance was first proposed and read by
2 title to the City Council on the ____ day of _____, 1989,
3 and referred to the following committee composed of Councilmen
4 _____ and _____ for recommen-
5 dation; thereafter the said committee reported favorably on said
6 ordinance on the ____ day of _____, 1989, which was a
7 _____ meeting of said Council; that at said
8 _____ meeting, the proposed ordinance was read by
9 title to the City Council as first introduced and adopted by the
10 following vote:

11 VOTING "AYE" Councilmen _____
12 VOTING "NAY" Councilmen _____
13 ABSENT: _____

14 APPROVED:

15
16
17 By _____
18 RON LURIE, Mayor

19 ATTEST:
20
21 _____
22 KATHLEEN M. TIGHE, City Clerk

AFFIDAVIT OF PUBLICATION

RECEIVED
JUN 19 4 01 PM '89
CITY CLERK

STATE OF NEVADA)
COUNTY OF CLARK)

SS

Mr. George J. Vasconi, being first duly sworn, deposes and says that he is Business Manager for the LAS VEGAS REVIEW-JOURNAL, a daily newspaper at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of ONE insertions from period of JUNE 10, 1989 to JUNE 10, 1989 inclusive, being the issue of said newspaper for the following dates, to wit:

JUNE 10, 1989

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED

George J. Vasconi
GEORGE J. VASCONI

FIRST AMENDMENT
BILL NO. 89-37
ORDINANCE NO. 3441

AN ORDINANCE AUTHORIZING THE ISSUANCE OF A REGISTERED GENERAL OBLIGATION INTERIM WARRANT FOR CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 497, PRESCRIBING THE FORM OF SAID WARRANTS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH.

The above and foregoing amended ordinance was first proposed and read by title to the City Council on the 17th day of May, 1989, and referred to the following committee composed of Councilman Adamson and Nolen, for recommendation; thereafter the said committee reported favorably on said amended ordinance on the 7th day of June, 1989, which was a regular meeting of said City Council; that at said regular meeting the proposed ordinance was read by title to the City Council as amended and adopted by the following vote:

VOTING "AYE" Councilmen: Adamson, Higginson, Miller, Nolen and Mayor Lurie

VOTING "NAY" Councilmen: NONE

ABSENT: NONE

COPIES OF THE COMPLETE ORDINANCE ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 10TH FLOOR, CITY HALL, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA

PUB: June 10, 1989

Subscribed and sworn to before me this 12th day of June, 1989

Carselettie Young

NOTARY PUBLIC, IN AND FOR CLARK COUNTY, NEVADA



Carselettie Young
Notary Public - State of Nevada
CLARK COUNTY
My Appointment Expires Sept. 1, 1992

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JUN 19 1989
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CIVIL ENGINEERING
JUN 19 1989
RECEIVED

AFFIDAVIT OF PUBLICATION MAY 4 21 PM '89

STATE OF NEVADA)
COUNTY OF CLARK)

SS

CITY CLERK

Mr. George J. Vasconi, being first duly sworn, deposes and says that he is Business Manager for the LAS VEGAS REVIEW-JOURNAL, a daily newspaper at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of ONE insertions from period of MAY 20, 1989 to MAY 20, 1989 inclusive, being the issue of said newspaper for the following dates, to wit:

MAY 20, 1989

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED

George J. Vasconi

GEORGE J. VASCONI

BILL NO. 89-37
AN ORDINANCE AUTHORIZING
THE ISSUANCE OF INTERIM WAR-
RANTS FOR CITY OF LAS VEGAS
NEVADA, SPECIAL IMPROVE-
MENT DISTRICT NO. 497; PRE-
SCRIBING THE FORM OF SAID
WARRANTS; PROVIDING FOR THE
PAYMENT OF THE PRINCIPAL
THEREOF AND INTEREST THERE-
ON; AND PRESCRIBING DETAILS IN
CONNECTION THEREWITH.
At a City Council meeting
May 17, 1989
BILL NO. 89-37 WAS READ BY
TITLE AND REFERRED TO REC-
COMMENDING COMMITTEE:
Councilmen Adamsen and Nolen
COPIES OF THE COMPLETE ORDI-
NANCE ARE AVAILABLE FOR PUB-
LIC INFORMATION IN THE OFFICE
OF THE CITY CLERK, 10TH FLOOR,
CITY HALL, 400 EAST STEWART
AVENUE, LAS VEGAS, NEVADA.
PUB: May 20, 1989

Subscribed and sworn to before me
this 22 day of May, 19 89

Carselettie Young

NOTARY PUBLIC, IN AND FOR CLARK
COUNTY, NEVADA



Carselettie Young
Notary Public - State of Nevada
CLARK COUNTY
My Appointment Expires Sept. 1, 1992

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U.S. DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION
WASHINGTON, D.C. 20535

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JUN 19 4 02 PM '89

CITY CLERK

STATE OF NEVADA)
COUNTY OF CLARK)

SS

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ONE

insertions from period of

JUNE 10, 1989

to

JUNE 10, 1989

inclusive, being the issue of said newspaper for the following dates,

to wit:

JUNE 10, 1989

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED

GEORGE J. VASCONI

FIRST AMENDMENT
BILL NO. 89-37
ORDINANCE NO. 3441
AN ORDINANCE AUTHORIZING
THE ISSUANCE OF A REGISTERED
GENERAL OBLIGATION INTERIM
WARRANT FOR CITY OF LAS VE-
GAS, NEVADA, SPECIAL IM-
PROVEMENT DISTRICT NO. 497;
PRESCRIBING THE FORM OF SAID
WARRANTS; PROVIDING FOR THE
PAYMENT OF THE PRINCIPAL
THEREOF AND INTEREST THERE-
ON; AND PRESCRIBING DETAILS IN
CONNECTION THEREWITH.
The above and foregoing amended
ordinance was first proposed and
read by title to the City Council on
the 17th day of May, 1989, and
referred to the following committee
composed of Councilman Adamson
and Nolen, for recommendation;
thereafter the said committee re-
ported favorably on said amended
ordinance on the 7th day of June,
1989, which was a regular meeting of
said City Council; that at said regular
meeting the proposed ordinance
was read by title to the City Council
as amended and adopted by the
following vote:
VOTING "AYE" Councilmen Adam-
son, Higinson, Miller, Nolen and
Mayor Lurie
VOTING "NAY" Councilmen NONE
ABSENT: NONE
COPIES OF THE COMPLETE ORDI-
NANCE ARE AVAILABLE FOR PUB-
LIC INFORMATION IN THE OFFICE
OF THE CITY CLERK, 10TH FLOOR,
CITY HALL, 400 EAST STEWART
AVENUE, LAS VEGAS, NEVADA.
PUB: June 10, 1989

Subscribed and sworn to before me
this 12th day of June, 1989

Carselettie Young

NOTARY PUBLIC, IN AND FOR CLARK
COUNTY, NEVADA



Carselettie Young
Notary Public - State of Nevada
CLARK COUNTY
My Appointment Expires Sept. 1, 1992

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FINANCE DEPT

JUN 19 12 17 PM '89

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AFFIDAVIT OF PUBLICATION

RECEIVED
JUN 19 4 01 PM '89
CITY CLERK

STATE OF NEVADA) SS
COUNTY OF CLARK)

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JUNE 10, 1989

That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED

George J. Vasconi
GEORGE J. VASCONI

FIRST AMENDMENT
BILL NO. 89-37
ORDINANCE NO. 3441

AN ORDINANCE AUTHORIZING THE ISSUANCE OF A REGISTERED GENERAL OBLIGATION INTERIM WARRANT FOR CITY OF LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 497; PRESCRIBING THE FORM OF SAID WARRANTS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; AND PRESCRIBING DETAILS IN CONNECTION THEREWITH.

The above and foregoing amended ordinance was first proposed and read by title to the City Council on the 17th day of May, 1989, and referred to the following committee composed of Councilman Adamson and Nolen, for recommendation; thereafter the said committee reported favorably on said amended ordinance on the 7th day of June, 1989, which was a regular meeting of said City Council; that at said regular meeting the proposed ordinance was read by title to the City Council as amended and adopted by the following vote:

VOTING "AYE" Councilmen: Adamson, Higginson, Miller, Nolen and Mayor Lurie
VOTING "NAY" Councilmen: NONE
ABSENT: NONE

COPIES OF THE COMPLETE ORDINANCE ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 10TH FLOOR, CITY HALL, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA
PUB: June 10, 1989

Subscribed and sworn to before me
this 12th day of June, 1989

Carselettie Young

NOTARY PUBLIC, IN AND FOR CLARK
COUNTY, NEVADA



Carselettie Young
Notary Public - State of Nevada
CLARK COUNTY
My Appointment Expires Sept. 1, 1992



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AFFIDAVIT OF PUBLICATION

MAY 24 4 21 PM '89

STATE OF NEVADA)
COUNTY OF CLARK)

SS

CITY CLERK

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insertions from period of

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to

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MAY 20, 1989

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SIGNED

GEORGE J. VASCONI

BILL NO. 89-37
AN ORDINANCE AUTHORIZING
THE ISSUANCE OF INTERIM WAR-
RANTS FOR CITY OF LAS VEGAS
NEVADA, SPECIAL IMPROVE-
MENT DISTRICT NO. 497; PRE-
SCRIBING THE FORM OF SAID
WARRANTS; PROVIDING FOR THE
PAYMENT OF THE PRINCIPAL
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TITLE AND REFERRED TO REC-
OMMENDING COMMITTEE:
Councilmen Adamsen and Nolen
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AVENUE, LAS VEGAS, NEVADA.
PUB: May 20, 1989

Subscribed and sworn to before me
this 22 day of May, 1989

Carselettie Young

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