

EMERGENCY ORDINANCE NO. 1232

AN EMERGENCY ORDINANCE SUPPLEMENTING EMERGENCY ORDINANCE NO. 1228, PASSED, ADOPTED AND APPROVED ON THE 5TH DAY OF JANUARY, 1966; ACCEPTING, ON BEHALF OF THE CITY OF LAS VEGAS, NEVADA, THE BEST BID FOR THE PURCHASE OF THE "LAS VEGAS, NEVADA, OFF-STREET PARKING REVENUE AND GENERAL OBLIGATION BONDS, SERIES FEBRUARY 1, 1966," IN THE PRINCIPAL AMOUNT OF \$5,000,000.00; PROVIDING THE INTEREST RATES SAID BONDS SHALL BEAR AND THE PURCHASE PRICE THEREFOR; RATIFYING ACTION PREVIOUSLY TAKEN TOWARD ISSUING SAID BONDS AND EFFECTING THE PURPOSE OF THEIR ISSUANCE; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Commissioners of the City of Las Vegas (herein sometimes designated as the "Board" and the "City," respectively) in the County of Clark and State of Nevada, has authorized the issuance of its "City of Las Vegas, Nevada, Off-Street Parking Revenue and General Obligation Bonds, Series February 1, 1966" (sometimes referred to herein as the "bonds") in the aggregate principal amount of \$5,000,000.00, by its Emergency Ordinance No. 1228, passed, adopted and approved on the 5th day of January, 1966; and

WHEREAS, pursuant to a resolution, adopted on the said 5th day of January, 1966, the Board provided for the public sale of the bonds and provided that sealed bids would be received and publicly opened for the bonds on the 2nd day of February, 1966, at the hour of 7:00 o'clock p.m., Pacific Standard Time, at the City Hall in Las Vegas, Nevada; and

WHEREAS, after public and mailed advertisement therefor, sealed bids were so received and publicly opened at the designated place, date and time, and they have been tabulated, analyzed and fully considered; and

WHEREAS, the Board has determined, and does hereby determine, that the bid submitted by Eastman

Dillon, Union Securities & Co., New York, N. Y.,
 and associates (herein sometimes designated as the "Purchasers"),
 for the purchase of the bonds, bearing interest at the rates
 hereinafter provided, was and is the best bid submitted.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF
 THE CITY OF LAS VEGAS, DO ORDAIN AS FOLLOWS:

Section 1. Acceptance of Bid. The bid submitted
 by the Purchasers for the purchase of the bonds, bearing
 interest at the rates herein designated, at a price consist-
 ing of the principal amount of the bonds (i.e., \$5,000,000.00)
 accrued interest thereon from the last interest payment
 date, or if there be none, from the date of the bonds, to
 the date of their delivery, and a premium of \$none, be
 and the same hereby is, accepted.

Section 2. Interest Rate and Bond Detail. That
 said bonds shall bear date as of February 1, 1966, shall con-
 sist of 1000 bonds in the denomination of \$5,000.00 each,
 numbered consecutively from 1 to 1000, both inclusive, shall
 bear interest at the rates hereafter specified, payable on
 the first day of February, 1967, and semiannually there-
 after on the first days of August and February in each
 year, evidenced by one set of interest coupons attached to
 said bonds and being numbered, and maturing serially in
 regular numerical order on the first day of February in
 each of the designated years and amounts, as follows:

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Interest Rate</u> <u>(Per Annum)</u>	<u>Years</u> <u>Maturing</u>
1	\$ 5,000.00	<u>5.50</u> %	1969
2 - 25	120,000.00	<u>5.50</u> %	1970
26 - 60	175,000.00	<u>5.50</u> %	1971
61 - 105	225,000.00	<u>5.50</u> %	1972
106 - 153	240,000.00	<u>5.50</u> %	1973
154 - 203	250,000.00	<u>5.50</u> %	1974
204 - 255	260,000.00	<u>4.30</u> %	1975
256 - 309	270,000.00	<u>4.25</u> %	1976
310 - 366	285,000.00	<u>4.25</u> %	1977

<u>Bond Numbers</u> <u>(All Inclusive)</u>	<u>Amounts</u> <u>Maturing</u>	<u>Interest Rate</u> <u>(Per Annum)</u>	<u>Years</u> <u>Maturing</u>
367 - 425	\$295,000.00	<u>4.25 %</u>	1978
426 - 487	310,000.00	<u>4.25 %</u>	1979
488 - 552	325,000.00	<u>4.25 %</u>	1980
553 - 620	340,000.00	<u>4.25 %</u>	1981
621 - 691	355,000.00	<u>4.25 %</u>	1982
692 - 765	370,000.00	<u>4.25 %</u>	1983
766 - 842	385,000.00	<u>4.25 %</u>	1984
843 - 923	405,000.00	<u>4.25 %</u>	1985
924 - 1000	385,000.00	<u>4.25 %</u>	1986

The principal of and the interest accruing on said bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges, at the Office of the City Treasurer, in Las Vegas, Nevada. In the event any of said bonds shall not be paid upon presentation at maturity, it shall continue to draw interest at the rate of five per centum (5%) per annum until the principal thereof is paid in full.

Section 3. Ratification. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Board and the officers of the City directed:

A. Toward improving, extending and bettering the existing parking system of the City by the purchase and other acquisition of necessary property in order to establish off-street parking facilities and by erecting necessary improvements thereon, and

B. Toward issuing the bonds for that purpose, be, and the same hereby is, ratified, approved and confirmed, including, without limiting the generality of the foregoing, the public sale and issuance of the bonds, as herein provided and in said Emergency Ordinance No. 1228.

Section 4. Amendment of Ordinance. This ordinance may be amended or supplemented as provided by, and subject to the limitations in, section 30 of said Emergency Ordinance No. 1228.

Section 5. Ordinance Irrepealable. After any of the bonds herein authorized are issued, this ordinance shall constitute a contract between the City and the holder or holders of the bonds from time to time; and this ordinance shall be and remain irrepealable until the bonds and the interest on the bonds hereby authorized to be issued and in fact actually issued, shall be fully paid, cancelled and discharged, as herein provided.

Section 6. Severability Clause. If any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance.

Section 7. Repealer Clause. All Board proceedings, including but not limited to by-laws, orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any by-law, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 8. Emergency Clause and Effective Date. That by reason of the fact that the off-street parking facilities of the City of Las Vegas are inadequate to meet the present and future needs of the City and its inhabitants, it is therefore, hereby declared that an emergency does exist and, consequently, final action shall be taken immediately and this ordinance shall be in effect from and after its publication in full in the Las Vegas Sun a newspaper published in and of general circulation in the City of Las Vegas, once a week for at least two successive weeks.

PASSED, ADOPTED AND APPROVED this 2nd day of

February, 1966, by the following vote of the Board of Commissioners:

Oran K. Gragson
Mayor

(SEAL)

Edwin M. Cole
City Clerk

Mayor

Oran K. Gragson

Commissioners:

E. W. Fountain

S. Grant Stewart

Reed Whipple

Absent:

Philip M. Mirabelli

Nay:

None

APPROVED

Oran K. Gragson
Mayor

(SEAL)

Edwin M. Cole
City Clerk

It was then moved by Commissioner Fountain and seconded by Commissioner Stewart that all rules of this Board which might prevent, unless suspended, the final passage and adoption of this ordinance at this meeting be, and the same hereby are, suspended for the purpose of permitting the final passage and adoption of this ordinance at this meeting.

The question being upon the adoption of said motion and the suspension of the rules, the roll was called with the following result:

Those Voting Aye:	Oran K. Gragson E. W. Fountain S. Grant Stewart Philip M. Mirabelli Reed Whipple
Those Voting Nay:	None
Those Absent:	None Philip M. Mirabelli

All members of the Board of Commissioners having voted in favor of said motion, the presiding officer declared said motion carried and the rules suspended.

Commissioner Fountain then moved that said ordinance be passed and adopted as read. Commissioner Stewart seconded the motion. The question being upon the passage and adoption of said ordinance, the roll was called with the following result:

Those Voting Aye:	Oran K. Gragson E. W. Fountain S. Grant Stewart Philip M. Mirabelli Reed Whipple
Those Voting Nay:	None
Those Absent:	None Philip M. Mirabelli

The presiding officer thereupon declared that the Mayor and at least three of the Commissioners voted in favor thereof, as required by Section 19 of Chapter II of the Charter of the City of Las Vegas, the said motion was carried and the said ordinance duly passed and adopted.

On motion duly adopted, it was ordered that said emergency ordinance be numbered 1232, and be published as in said ordinance designated, and be recorded according to law.

Thereupon, after considering other matters not concerning the foregoing matter, the meeting, upon motion duly made, seconded and unanimously carried was thereupon adjourned.

Oran K. Hogen
Mayor

(SEAL)

Attest:

Edwina M. Cole
City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA, }
COUNTY OF CLARK } ss.

Charles M. Blair

, being first duly sworn,

deposes and says: That he is Foreman of the LAS VEGAS SUN, a daily newspaper of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of

2 times in 1 week

from **February 10, 1966** to **February 17, 1966**

inclusive, being the issues of said newspaper for the following dates, to-wit:

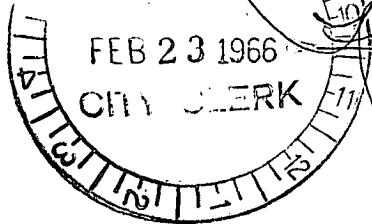
February 10, 17, 1966

That said newspaper was regularly issued and circulated on each of the dates above named.

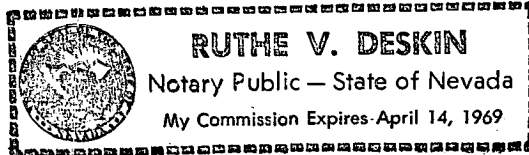
Signed

Charles M. Blair

Subscribed and sworn to before me this **18th**
day of **February, 1966.**



Notary Public in and for Clark County, Nevada



**EMERGENCY ORDINANCE
NO. 1222**

AN EMERGENCY ORDINANCE SUPPLEMENTING EMERGENCY ORDINANCE NO. 1228, PASSED, ADOPTED AND APPROVED ON THE 5TH DAY OF JANUARY, 1966; ACCEPTING, ON BEHALF OF THE CITY OF LAS VEGAS, NEVADA, THE BEST BID FOR THE PURCHASE OF THE "LAS VEGAS, NEVADA, OFF-STREET PARKING REVENUE AND GENERAL OBLIGATION BONDS, SERIES FEBRUARY 1, 1966," IN THE PRINCIPAL AMOUNT OF \$5,000,000.00; PROVIDING THE INTEREST RATES SAID BONDS SHALL BEAR AND THE PURCHASE PRICE THEREFOR; RATIFYING ACTION PREVIOUSLY TAKEN TOWARD ISSUING SAID BONDS AND EFFECTING THE PURPOSE OF THEIR ISSUANCE; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Commissioners of the City of Las Vegas (herein sometimes designated as the "Board" and the "City," respectively) in the County of Clark and State of Nevada, has authorized the issuance of its "City of Las Vegas, Nevada, Off-Street Parking Revenue and General Obligation Bonds, Series February 1, 1966" (sometimes referred to herein as the "bonds") in the aggregate principal amount of \$5,000,000.00, by its Emergency Ordinance No. 1228, passed, adopted and approved on the 5th day of January, 1966; and

WHEREAS, pursuant to a resolution, adopted on the said 5th day of January, 1966, the Board provided for the public sale of the bonds and provided that sealed bids would be received and publicly opened for the bonds on the 2nd day of February, 1966, at the hour of 7:00 o'clock p.m., Pacific Standard Time, at the City Hall in Las Vegas, Nevada; and

WHEREAS, after public and mailed advertisement therefor, sealed bids were so received and publicly opened at the designated place, date and time, and they have been tabulated, analyzed and fully considered; and

WHEREAS, the Board has determined, and does hereby determine, that the bid submitted by Eastman, Dillon, Union Securities & Co., New York, N.Y., and associates (herein sometimes designated as the "Purchasers"), for the purchase of the bonds, bearing interest at the rates hereinafter provided, was and is the best bid submitted.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS, DO ORDAIN AS FOLLOWS:

Section 1. **Acceptance of Bid.** The bid submitted by the Purchasers for the purchase of the bonds, bearing interest at the rates herein designated, at a price consisting of the principal amount of the bonds (i. e., \$5,000,000.00) accrued interest thereon from the last interest payment date, or if there be none, from the date of the bonds, to the date of their delivery, and a premium of none, be and the same hereby is, accepted.

Section 2. **Interest Rate and Bond Detail.** That said bonds, shall bear date as of February 1, 1966, shall consist of 1000 bonds in the denomination of \$5,000.00 each, numbered consecutively from 1 to 1000, both inclusive, shall bear interest at the rates hereafter specified, payable on the first day of February, 1967, and semiannually thereafter on the first days of August and February in each year, evidenced by one set of interest coupons attached to said bonds and being numbered, and maturing serially in regular numerical order on the first day of February in each of the designated years and amounts, as follows:

Bond Numbers (All Inclusive)	Amounts Maturing	Interest Rates (Per Annum)	Years Maturing
1	\$ 5,000.00	5.50%	1969
2-25	120,000.00	5.50%	1970
26-50	175,000.00	5.50%	1971
61-105	225,000.00	5.50%	1972
106-153	240,000.00	5.50%	1973
154-203	250,000.00	5.50%	1974
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310-366	285,000.00	4.25%	1977
367-425	295,000.00	4.25%	1978
426-487	310,000.00	4.25%	1979
488-552	325,000.00	4.25%	1980
553-620	340,000.00	4.25%	1981
621-691	355,000.00	4.25%	1982
692-765	370,000.00	4.25%	1983
766-842	385,000.00	4.25%	1984
843-923	405,000.00	4.25%	1985
924-1000	385,000.00	4.25%	1986

The principal of and the interest accruing on said bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges, at the Office of the City Treasurer, in Las Vegas, Nevada. In the event any of said bonds shall not be paid upon presentation at maturity, it shall continue to draw interest at the rate of five per centum (5%) per annum until the principal thereof is paid in full.

Section 3. **Ratification.** All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Board and the officers of the City directed:

A. Toward improving, extending and bettering the existing parking system of the City by the purchase and other acquisition of necessary property in order to establish off-street parking facilities and by erecting necessary improvements thereon; and

B. Toward Issuing the bonds for that purpose, be, and the same hereby is, ratified, approved and confirmed, including, without limiting the generality of the foregoing, the public sale and issuance of the bonds, as herein provided and in said Emergency Ordinance No. 1228.

Section 4. **Amendment of Ordinance.** This ordinance may be amended or supplemented as provided by, and subject to the limitations in, section 30 of said Emergency Ordinance No. 1228.

Section 5. **Ordinance Irrepealable.** After any of the bonds herein authorized are issued, this ordinance shall constitute a contract between the City and the holder or holders of the bonds from time to time; and this ordinance shall be and remain irrepealable until the bonds and the interest on the bonds hereby authorized to be issued and in fact actually issued, shall be fully paid, cancelled and discharged, as herein provided.

Section 6. **Severability Clause.** If any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance.

Section 7. **Repealer Clause.** All Board proceedings, including but not limited to by-laws, orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any by-law, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 8. **Emergency Clause and Effective Date.** That by reason of the fact that the off-street parking facilities of the City of Las Vegas are inadequate to meet the present and future needs of the City and its inhabitants, it is therefore, hereby declared that an emergency does exist and, consequently, final action shall be taken immediately and this ordinance shall be in effect from and after its publication in full in the Las Vegas SUN, a newspaper published in and of general circulation in the City of Las Vegas, once a week for at least two successive weeks.

PASSED, ADOPTED AND APPROVED this 2nd day of February, 1966, by the following vote of the Board of Commissioners:

/s/ Oran K. Gragson, Mayor

(Seal)
/s/ Edwina M. Cole, City Clerk
Mayor: Oran K. Gragson
Commissioners: E. W. Fountain
S. Grant Stewart
Reed Whipple
Absent: Philip M. Mirabelli
None

APPROVED
/s/ Oran K. Gragson, Mayor

(Seal)
/s/ Edwina M. Cole, City Clerk
Pub.: Feb. 10, 17, 1966

STATE OF NEVADA)
)
COUNTY OF CLARK) SS.
)
CITY OF LAS VEGAS)

A regular meeting of the Board of Commissioners of the City of Las Vegas, in the County of Clark and State of Nevada, was held in due compliance with law and the ordinances of the said City, at the City Hall, in Las Vegas, Nevada, on Wednesday, the 2nd day of February, 1966, at 6:00 o'clock p.m. There were present and answering the roll call the following, constituting a quorum:

Present:

Mayor

Oran K. Gragson

Commissioners:

E.W. Fountain

S. Grant Stewart

Reed Whipple

Absent:

Philip M. Mirabelli

constituting the Mayor and three members of the Board of Commissioners.

There were also present:

City Clerk:

Edwina M. Cole

City Manager:

A. R. Trelease

City Attorney:

Sidney R. Whitmore

Director of Finance:

Harold A. Laird

Director of Public
Works:

Richard P. Sauer

Thereupon, the following proceedings, among others, were had and taken, to-wit:

Commissioner Whipple introduced an ordinance, the title of which ordinance was read in full and the text of which ordinance is as follows: