

EMERGENCY ORDINANCE NO. 870

AN ORDINANCE CONCERNING THE CITY OF LAS VEGAS, NEVADA, SPECIAL ASSESSMENT DISTRICT NO. 100-28 BONDS; SUPPLEMENTING THE CITY'S EMERGENCY ORDINANCE NO. 863; DESIGNATING "A" AND "B" INTEREST RATES FOR SAID BONDS; DESIGNATING OTHER DETAIL IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY.

WHEREAS, the Board of Commissioners of the City of Las Vegas, Nevada, has passed, adopted, and approved on the 17th day of August, 1960, Emergency Ordinance No. 863 authorizing the issuance of its Special Assessment District No. 100-28 Street Improvement Bonds, Series of September 1, 1960; and

WHEREAS, Section 2 of said ordinance provides that all bonds are to bear a total interest rate of 4.45% per annum, and further designates the schedule of bond numbers, denominations, amounts maturing and the maturity dates; and

WHEREAS, the purchasers of said bonds, Boettcher and Company of Denver, Colorado, and the said Board of Commissioners desire that there be two sets of coupons, designated "A" and "B," on all bonds.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS DO ORDAIN:

Section 1. That all action, proceedings, matters and things (not inconsistent with the provisions of this ordinance) heretofore taken, had and done by the City of Las Vegas and the officers of said City concerning the making of certain public improvements in Special Assessment District No. 100-28, and the levying of assessments and the issuance of its Special Assessment District No. 100-28 Street Improvement Bonds, Series of September 1, 1960, therefor, including, without limiting the generality of the foregoing, the public sale of said bonds to Boettcher and Company, Denver, Colorado, be, and the adoption of Ordinance No. 863, and the same hereby is ratified, approved, and confirmed.

Section 2. That the provisions of the aforesaid Emergency Ordinance No. 863, passed, adopted and approved on the 17th day of August, 1960, be further amplified in that the City's "Assessment District No. 100-28 Street Improvement Bonds, Series of September 1, 1960," in the aggregate principal amount of \$118,847.17, consisting of 120 bonds numbered consecutively from 1 to 120, both inclusive, shall bear a total interest rate of four and forty-five one-hundredths per centum (4.45%) from date to maturity (or if not paid at maturity, until such time as paid in full), as evidenced by two sets of coupons designated "A" and "B" as designated below, shall be numbered, in the denominations as designated below, and shall mature on the first day of September in each of the years as designated below.

<u>Bond Numbers (All Inclusive)</u>	<u>Bond Denominations</u>	<u>Amount Maturing</u>	<u>Maturity Date</u>	<u>Interest Payable by "A" Coupons (Per Annum)</u>	<u>Interest Payable by "B" Coupons (Per Annum)</u>
1	\$ 747.17				
2-12	1,000.00	\$11,747.17	1961	3.00%	1.45%
13	900.00				
14-24	1,000.00	11,900.00	1962	3.25%	1.20%
25	900.00				
26-36	1,000.00	11,900.00	1963	3.50%	.95%
37	900.00				
38-48	1,000.00	11,900.00	1964	3.75%	.70%
49	900.00				
50-60	1,000.00	11,900.00	1965	4.00%	.45%
61	900.00				
62-72	1,000.00	11,900.00	1966	4.00%	.45%
73	900.00				
74-84	1,000.00	11,900.00	1967	4.00%	.45%
85	900.00				
86-96	1,000.00	11,900.00	1968	4.00%	.45%
97	900.00				
98-108	1,000.00	11,900.00	1969	4.00%	.45%
109	900.00				
110-120	1,000.00	11,900.00	1970	4.00%	.45%

Section 3. That after said street improvement bonds are issued, this ordinance shall be and remain ir-repealable until said bonds and the interest thereof shall be fully paid, certified and discharged, as herein provided.

Section 4. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance, are hereby repealed. This repealer shall not be construed to revive any ordinance, nor resolution, or part thereof, heretofore repealed.

Section 5. That if any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance.

Section 6. That by reason of the fact that this street in the City of Las Vegas is inadequate to meet the present and future needs of the City and its inhabitants and that it is necessary immediately to raise funds to improve said street; therefore, it is hereby declared that an emergency exists, and that this ordinance is necessary for the immediate preservation of the public peace, health and safety.

Section 7. That the City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas, shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption, in the Las Vegas Review Journal, a daily newspaper published in said City.

PASSED, ADOPTED AND APPROVED this 5th day of October, 1960.

Dean K. Grogan
Mayor

(SEAL)

Attest:

Edmund M. Pace
City Clerk

Those voting in favor of the foregoing ordinance:

Commissioner	<u>Wm. H. Elwell</u>
Commissioner	<u>Harris P. Sharp</u>
Commissioner	<u>Reed Whipple</u>
Mayor	<u>Oran K. Gragson</u>
Absent:	<u>E. W. Fountain</u>
Nays:	<u>None</u>

It was then moved by Commissioner Whipple and seconded by Commissioner Sharp that all rules of this Board which might prevent, unless suspended, the final passage and adoption of this ordinance at this meeting be, and the same hereby are, suspended for the purpose of permitting the final passage and adoption of this ordinance at this meeting.

The question being upon the adoption of said motion and the suspension of the rules, the roll was called with the following result:

Those Voting Aye: Mayor Oran K. Gragson
 Commissioner Wm. H. Elwell
 Commissioner Harris P. Sharp
 Commissioner Reed Whipple

Those Voting Nay: None

Those Absent: Commissioner E. W. Fountain

Four (4) members of the Board of Commissioners having voted in favor of said motion, the presiding officer declared said motion carried and the rules suspended.

Commissioner Whipple then moved that said ordinance be passed and adopted as read. Commissioner Sharp seconded the motion. The question being upon the passage and adoption of said ordinance, the roll was called with the following result:

Those Voting Aye: Mayor Oran K. Gragson
 Commissioner Wm. H. Elwell
 Commissioner Harris P. Sharp
 Commissioner Reed Whipple

Those Voting Nay: None

Those Absent: Commissioner E. W. Fountain

The presiding officer thereupon declared that the Mayor and at least three of the Commissioners voted in

favor thereof, the said motion was carried and the said ordinance duly passed and adopted.

Thereupon, other business not concerning the City's Special Assessment District was taken.

The meeting, upon motion duly made, seconded and unanimously carried was thereupon adjourned.

Chas. K. Hagan
Mayor

(SEAL)

Attest:

Edmund M. Case
City Clerk

STATE OF NEVADA)
)
COUNTY OF CLARK) SS.
)
CITY OF LAS VEGAS)

I, Edwina M. Calkins, the duly chosen,
qualified and acting Clerk of the City of Las Vegas, ^{Nevada} ~~Nev~~
~~XXXXXX~~, do hereby certify:

1. That the foregoing pages numbered from 1 to 7, both inclusive, constitute a full, true and correct copy of the record of the proceedings taken by the Board of Commissioners of said City at a Regular meeting thereof, held on the 5th day of October, 1960, insofar as said minutes relate to an ordinance, a copy of which is herein set forth, that said copy of said ordinance as contained in said minutes is a full, true and correct copy of the original of said ordinance as passed by the Board of Commissioners at said meeting.

2. That the Mayor and 3 members of the Board of Commissioners were present at said meeting, and that the Commissioners voted on the passage of said ordinance as in said minutes set forth.

3. That no other action was considered or taken in connection with the City's Special Assessment District No. 100-28 bonds.

IN WITNESS WHEREOF, I have hereunto set my hands and the seal of said City of Las Vegas, this 6th day of October, 1960.

Edwina M. Calkins
City Clerk

(SEAL)

STATE OF NEVADA)
COUNTY OF CLARK) SS.
CITY OF LAS VEGAS)

*Adopted
10-5-60*

The Board of Commissioners of the City of Las Vegas, in the County of Clark and State of Nevada, met in Regular session on Wednesday, the 5th day of October, 1960, at the City Hall in said City, being the regular meeting place of said Board, at the hour of 7:30 o'clock p.m., at which meeting there were present and answering the roll call, the following, constituting a quorum:

Present:

Mayor: Oran K. Gragson

Commissioners: Reed Whipple

Harris Sharp

Wm. H. Elwell

Absent:

Ed. W. Fountain

constituting all the members thereof.

There were also present:

City Clerk: Edwina M. Cole

Thereupon, Commissioner Whipple introduced, and there was read in full, the following ordinance:

CITY
CLERK'S
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