

BILL NO. 99-19

FIRST AMENDMENT

ORDINANCE NO. 5191

AN ORDINANCE CREATING LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1470 (BUFFALO/CRAIG) PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

Summary: Creation Ordinance

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and "City", respectively) in the County of Clark and the State of Nevada, has determined and does hereby declare that the public convenience and necessity require, and the City Council deems it necessary to create, the Las Vegas, Nevada, Special Improvement District No. 1470 (Buffalo/Craig) (hereinafter the "District"), for the purpose of a Street Project, Sanitary Sewer Project, and a Water Project as defined in Chapter 271, Nevada Revised Statutes (hereinafter the "Project"), and to defray a portion of the entire cost and expense of such improvements by special assessments, according to benefits, against the benefited lots, tracts and parcels of land in the District; and

WHEREAS, by a resolution heretofore passed and approved (hereinafter the "Provisional Order Resolution"), the City Council declared its intention to create the District for the purpose of making the improvements, stating therein the character and location of the improvements, what portion of the entire expense thereof shall be paid by special assessments, and that the assessment is to be made according to benefits, by apt description designating the District, including the lands to be assessed and definitely locating the improvements to be made; and

WHEREAS, the City Council has heretofore determined that a portion of the cost and expense of the Project is to be paid by special assessments levied against the benefited lots, tracts and parcels of land in the District which the City Council has determined will receive special benefits (and corresponding market value increases) from the improvements in the Project; and

WHEREAS, among other documents, the City Engineer and the City Engineering Division made out a preliminary assessment roll and an assessment plat for the District which contains, among other things, the names and addresses of the last-known owners of the property to be assessed, a description of each lot, tract, or parcel of land to be assessed; the amount of the estimated

assessment to be levied thereon; and the amount of maximum special benefits (and corresponding market value increases); and the City Engineer has reported to the City Council the preliminary assessment roll and assessment plat to the City Council and has prepared and reported the "Engineer's Report to the City Council on Benefits," and has filed the assessment plat, preliminary assessment roll and the Engineer's Report with the City Clerk; and

WHEREAS, pursuant to the Provisional Order Resolution, the City Council gave notice (in the manner specified by NRS 271.305) of the filing of the preliminary plans, assessment plat, preliminary assessment roll, typical section of the contemplated improvements, preliminary estimate of cost, and estimate of maximum benefits (and corresponding market value increases) and of the time and place of a hearing thereon; and

WHEREAS, the manner of giving such notice by mail, publication and posting was reasonably calculated to inform the parties of the proceedings concerning the District which might directly and adversely affect their legally protected interests; and

WHEREAS, all owners of property to be assessed and interested persons so desiring were permitted to file a written protest or objection on or before March 5, 1999, and to appear before the City Council on Monday, March 8, 1999, to be heard as to the propriety and advisability of acquiring and improving the Project provisionally ordered, as to the estimated cost thereof, the manner of payment therefor, and as to the amount thereof to be assessed, the benefits estimated to be conferred against each tract, and the corresponding market value increases expected for each tract in the District; and

WHEREAS, the City Council has determined and does hereby determine, that one-half or more of the total cost of the improvements in the District, specifically those improvements associated with Craig Road (Unit 1) and Buffalo Drive (a portion of Unit 2), shall be paid with moneys derived from sources other than the levy of special assessments and accordingly may take advantage of the exception stated in paragraph (a) of subsection (2) of NRS 271.306 and additionally may take advantage of the exception in paragraph (b) of subsection (2) of NRS 271.306 with respect to the remaining improvements associated with Unit 2 on Gowan Road, Gilmore Avenue, Ahey Road,

Constantinople Avenue and Quadrel Street were not more than 2,640 feet remain unimproved between existing improvements made to either side of the street (which exception is that the City, at its option, may proceed with the improvements in the District regardless of the percentage of protests).

WHEREAS, the written and oral objections and protests received were duly considered, and the City Council has determined that it is in the best interests of the District, the City, and the inhabitants thereof to create the District as theretofore proposed; and

WHEREAS, every written and oral protest and objection was found to be without sufficient merit and was overruled by the City Council by the Special Improvement District No. 1470 Protest Disposal Resolution; and

WHEREAS, any person filing a written complaint, protest or objection shall have the right, within 30 days after the City Council has finally passed on such complaint, protest or objection to commence an action or suit in any court of competent jurisdiction to correct or set aside such determination; and

WHEREAS, the City Council, found, determined and declared that based upon advice of the City Engineer, that a portion of the District that had been proposed to be constructed and installed in ASSESSMENT UNIT NO. 2 although essential, is not viable at this time. Therefore said Assessment Unit, and the portion of the District that had been proposed to be constructed and installed therein, should be, and the City Council therefore ordered the same to be, deleted from the District and the preliminary roll for the District should be, and the City Council therefore ordered the same to be revised in order to eliminate, from the costs and expenses that are proposed to be assessed in connection with the construction and installation of the District, the costs and expenses that otherwise would have been incurred in the construction and installation of such portion; and

WHEREAS, the City Council and officer of the City have done all things necessary and preliminary to the creation of the District, the filing with the City Clerk of an accurate estimate of cost, full and detailed revised and final plans and specifications, revised assessment plat, revised and final map, and a report on benefits by the City Engineer (hereinafter the "Engineer"), and the City

Engineering Division and the City Council desires now to authorize such improvements and work by this Ordinance.

NOW, THEREFORE, THE CITY COUNCIL, OF THE CITY OF LAS VEGAS, DOES ORDAIN
AS FOLLOWS:

Section 1. That this Ordinance shall be known as, and may be cited by, the short title "Special Improvement District No. 1470 Creation Ordinance" (hereinafter the "Ordinance").

Section 2. That the City Council has heretofore determined and does hereby determine that each and every protest and objection made in connection with the District is without sufficient merit and the same be, and the same heretofore has been by the Special Improvement District No. 1470 Protest Disposal Resolution, overruled, and finally passed upon by the City Council.

Section 3. That the City Council has also determined and does hereby declare as follows:

- (a) The public convenience and necessity require the creation of the District.
- (b) The creation of the District is economically sound and feasible.
- (c) The market value of each of the benefited lots, tracts and parcels of land in the District will be increased by an amount directly attributable to the Project for which the assessment is made.

Section 4. That there hereby is created in the City an improvement district designated as the "Las Vegas, Nevada, Special Improvement District No. 1470 (Craig Road)" for the purpose of acquiring a Project as more particularly described below. The boundaries of the District, which include the location of the Project and the lots, tracts and parcels of land to be assessed, shall be the exterior boundary of each parcel of property fronting a street to be improved by the improvements (as described below). The streets to be improved by the improvements are:

UNIT 1

Craig Road (BOTH SIDES) - from approximately 300 feet west of the centerline of Buffalo Drive easterly along Craig Road to the westerly right-of-way line of US-95 freeway. (100 feet of right-of-way)

UNIT 2 (DELETED)

Section 5. That the Project, which is hereby ordered to be acquired, shall be located within the boundaries of the District, and shall be as shown in the final plans and specifications heretofore filed in the City Clerk's office, without minor details being described, and the character of the improvements shall be described more particularly as follows: The improvements on Craig Road will consist of the grading, regrading, graveling, and asphalt paving of approximately 86 feet of road width, "L" type curb and gutter, sidewalks, and streetlights. The streetlights will be installed at the back of the sidewalk at appropriate intervals.

At the request of the owners of property in the District (filed with the office of the Special Improvement District prior to September 14, 1998) water and sewer laterals will be installed from existing or proposed main lines in Craig Road to such property. Sewer lines within the District are owned and maintained by the City. The City will require that properties connecting to the sewer line pay a connection fee and are annexed to the City at the time of hookup. THE CITY HAS NO OBLIGATION TO PROVIDE WATER OR SEWER SERVICE TO ANY PROPERTY WITHIN THE DISTRICT REGARDLESS OF WHETHER THE CITY COUNCIL PROCEEDS WITH ALL OR ANY PART OF THE PROJECT.

The City Council has determined that the cost of the Project is of special benefit and shall be paid by special assessments against the lots, tracts and parcels of land benefited.

Section 6. That the estimated total cost of the Project shall be apportioned and assessed as follows:

	Estimated Amount of Special Assessments	Amount Available from Other Sources	Total Cost
UNIT 1	\$ 394,826	\$ 5,147,080	\$ 5,541,906
UNIT 2	(DELETED)		
TOTALS	\$ 394,826	\$ 5,147,080	\$ 5,541,906

The amounts to be assessed for the improvements in the District will be levied upon all tracts in the District, i.e., upon all abutting tracts in proportion to the special benefits derived (as shown by the estimated benefits and corresponding market value increases); provided, however, that an equitable adjustment will be made for assessments to be levied against wedge or "V" or other

irregularly-shaped lots or lands, if any, and for any lot, tract or parcel not specially benefited by the improvements so that assessments according to benefits are equal and uniform.

The assessments will be levied on a front foot basis. Each property owner will be assessed for the cost of a pavement section, curb, gutter, sidewalks, driveway approaches and streetlights, where not already existing. The owners of property who elect to have water or sewer installed will be assessed on a per service or unit lot method for the installation of sewer laterals or water laterals. The potable water and sanitary sewer main extensions will be assessed on a front foot method.

Such basis of assessments has been designated by the City Council in the Special Improvement District No. 1470 Provisional Order Resolution.

Section 7. That the portion of the costs to be assessed against, and the maximum amount of benefits estimated (and corresponding market value increases) to be conferred upon, each piece or parcel of property in the District is stated in the assessment plat and addendum thereto designated preliminary assessment roll. In cases of wedge or "V" or any other irregularly-shaped tracts, the amount apportioned thereto shall be in proportion to the special benefits thereby derived.

Section 8. That the City Engineer, in cooperation with the City, is hereby authorized to advertise for the doing of the work and making the improvements in the Las Vegas Review Journal, a daily newspaper published in Las Vegas, Nevada, and of general circulation in the City. Such notice shall be published at least once, not less than seven days before the opening of bids. The notice shall be in substantially the form provided by the plans, specifications and contract documents.

Section 9. That after the award of the contract, the City Council shall determine the total cost of such work, including incidentals, and assessments shall be levied in accordance with the laws of the State, and the City Council shall provide that the assessments may be payable without interest or demand at the election of the owner during a specified cash payment period, or in twenty (20) substantially equal semi-annual installments of principal. The City Council shall provide the time and terms of payment of such assessments and shall fix penalties (not to exceed two percent (2%) per month) to be collected upon delinquent payments. The City Council shall also provide the rate of interest on unpaid installments of assessments which will not exceed the current maximum rate of

interest permitted under the statutes of the State; and if assessment bonds are issued, such rate will not exceed more than one percent (1%) the highest rate of interest on any of the assessment bonds for the District. The effective interest rate on the assessment bonds of the District will not exceed the statutory maximum rate, i.e., three percent (3%) the "Index of Twenty Bonds" which shall have been most recently published at the time bids for the bonds are received, or at a time a negotiated offer for the sale of such bonds is accepted. If bonds are not issued for the District, the City Council shall by resolution establish the rate of interest on unpaid and deferred installments of assessments.

Section 10. That all action, proceedings, matters and things heretofore taken, had and done by the City, and the officers thereof (not inconsistent with the provisions of this Ordinance) concerning the District, including, but not limited to, the performing of all prerequisites to the creation of the District, the acquisition of the improvements, the specially benefited property therein, the determination that the lots, tracts and parcels of land in the District will receive special benefits and market value increases, and the levy of assessments for that purpose be, and the same hereby are, ratified, approved and confirmed.

Section 11. That the officers of the City be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance, including without limiting the generality of the foregoing, the preparation of all necessary documents, legal proceedings, construction contracts, engineering specifications, contract addenda, and other items necessary or desirable for the completion of the levying of the assessments for the District and the issuance of the bonds therefor.

Section 12. That in accordance with Subsection 6 of NRS 271.325, upon the final adoption of this Ordinance, the City Clerk is hereby authorized and directed to immediately file in the office of the County Recorder a certified copy of the preliminary assessment roll (herein the list of the tracts to be assessed). The County Recorder is to record such assessment roll for the purpose of establishing the record of lien or liens against the lots, tracts, and parcels of land and the amounts of maximum benefits estimated to be assessed against each tract in the assessment area as set forth in this Ordinance.

Section 13. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed.

Section 14. That in accordance with Section 2.110 of the Charter, this Ordinance when first proposed is to be read by title to the City Council, immediately after which an adequate number of copies of the proposed Ordinance are to be deposited with the office of the City Clerk for public examination and distribution upon request; thereafter, the City Clerk is authorized and directed to give notice of the deposit together with the title of the Ordinance by publication at least once in the Las Vegas Review Journal, i.e., a newspaper published and having general circulation in the City, at least ten (10) days before the adoption of the Ordinance, i.e., at least ten (10) days before January 19, 2000.

Section 15. That this Ordinance shall be in effect on the day after its publication, as hereinafter provided. After this Ordinance is signed by the Mayor and attested and sealed by the City Clerk, this Ordinance shall be published by title only, together with the names of the City Council voting for and against its passage, and with a statement that typewritten copies of the Ordinance are available for inspection by all interested parties at the office of the City Clerk, such publication to be made in the Las Vegas Review Journal, a newspaper published and having general circulation in the City, at least once, pursuant to Section 2.110 of the Charter and all laws thereunto enabling.

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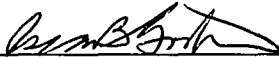
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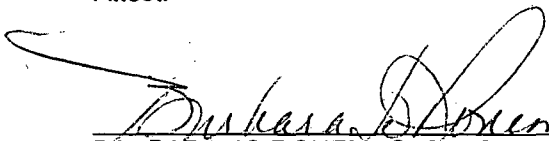
Section 16. That if any section, paragraph, clause or other provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this Ordinance.

Introduced April 12, 1999, PASSED, ADOPTED AND APPROVED January 19, 2000.



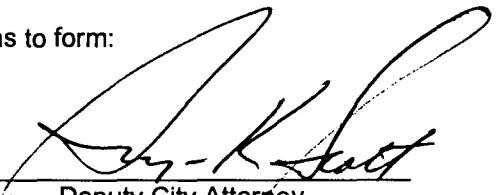
OSCAR B. GOODMAN, Mayor

Attest:



BARBARA JO RONEMUS, City Clerk

Approved as to form:

12/20/99 
Date Deputy City Attorney

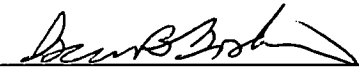
1 The above and foregoing ordinance was first proposed and read by title to the City Council on
2 the 12th day of April, 1999 and referred to the following committee composed of
3 Councilmen M. McDonald and Brown for recommendation; thereafter the said committee
4 reported favorably on said ordinance on the 19th day of January, 2000 which was a regular
5 meeting of said Council; that at said regular meeting, the proposed ordinance was read by title
6 to the City Council as amended and adopted by the following vote:

7 VOTING "AYE": Mayor Goodman and Councilmembers M. McDonald, Reese, Brown,
8 L. McDonald, Weekly and Mack

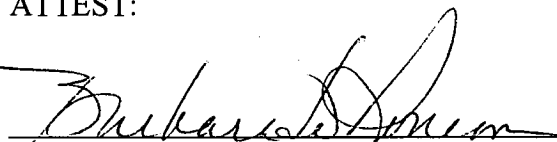
9 VOTING "NAY": NONE

10 EXCUSED: NONE

11 APPROVED:

12 
13 OSCAR B. GOODMAN, Mayor

14 ATTEST:

15 
16 BARBARA JO RONEMUS, City Clerk

BILL NO. 99-19
ORDINANCE NO. _____

AN ORDINANCE CREATING LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1470 (BUFFALO/CRAIG) PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

Summary: Creation Ordinance

WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City Council" and "City", respectively) in the County of Clark and the State of Nevada, has determined and does hereby declare that the public convenience and necessity require, and the City Council deems it necessary to create, the Las Vegas, Nevada, Special Improvement District No. 1470 (Buffalo/Craig) (hereinafter the "District"), for the purpose of a Street Project, Sanitary Sewer Project, and a Water Project as defined in Chapter 271, Nevada Revised Statutes (hereinafter the "Project"), and to defray a portion of the entire cost and expense of such improvements by special assessments, according to benefits, against the benefited lots, tracts and parcels of land in the District; and

WHEREAS, by a resolution heretofore passed and approved (hereinafter the "Provisional Order Resolution"), the City Council declared its intention to create the District for the purpose of making the improvements, stating therein the character and location of the improvements, what portion of the entire expense thereof shall be paid by special assessments, and that the assessment is to be made according to benefits, by apt description designating the District, including the lands to be assessed and definitely locating the improvements to be made; and

WHEREAS, the City Council has heretofore determined that a portion of the cost and expense of the Project is to be paid by special assessments levied against the benefited lots, tracts and parcels of land in the District which the City Council has determined will receive special benefits (and corresponding market value increases) from the improvements in the Project; and

WHEREAS, among other documents, the City Engineer and the City Engineering Division made out a preliminary assessment roll and an assessment plat for the District which contains, among other things, the names and addresses of the last-known owners of the property to be assessed, a description of each lot, tract, or parcel of land to be assessed; the amount of the estimated

assessment to be levied thereon; and the amount of maximum special benefits (and corresponding market value increases); and the City Engineer has reported to the City Council the preliminary assessment roll and assessment plat to the City Council and has prepared and reported the "Engineer's Report to the City Council on Benefits," and has filed the assessment plat, preliminary assessment roll and the Engineer's Report with the City Clerk; and

WHEREAS, pursuant to the Provisional Order Resolution, the City Council gave notice (in the manner specified by NRS 271.305) of the filing of the preliminary plans, assessment plat, preliminary assessment roll, typical section of the contemplated improvements, preliminary estimate of cost, and estimate of maximum benefits (and corresponding market value increases) and of the time and place of a hearing thereon; and

WHEREAS, the manner of giving such notice by mail, publication and posting was reasonably calculated to inform the parties of the proceedings concerning the District which might directly and adversely affect their legally protected interests; and

WHEREAS, all owners of property to be assessed and interested persons so desiring were permitted to file a written protest or objection on or before March 5, 1999, and to appear before the City Council on Monday, March 8, 1999, to be heard as to the propriety and advisability of acquiring and improving the Project provisionally ordered, as to the estimated cost thereof, the manner of payment therefor, and as to the amount thereof to be assessed, the benefits estimated to be conferred against each tract, and the corresponding market value increases expected for each tract in the District; and

WHEREAS, the City Council has determined and does hereby determine, that one-half or more of the total cost of the improvements in the District, specifically those improvements associated with Craig Road (Unit 1) and Buffalo Drive (a portion of Unit 2), shall be paid with moneys derived from sources other than the levy of special assessments and accordingly may take advantage of the exception stated in paragraph (a) of subsection (2) of NRS 271.306 and additionally may take advantage of the exception in paragraph (b) of subsection (2) of NRS 271.306 with respect to the remaining improvements associated with Unit 2 on Gowan Road, Gilmore Avenue, Ahey Road,

Constantinople Avenue and Quadrel Street were not more than 2,640 feet remain unimproved between existing improvements made to either side of the street (which exception is that the City, at its option, may proceed with the improvements in the District regardless of the percentage of protests).

WHEREAS, the written and oral objections and protests received were duly considered, and the City Council has determined that it is in the best interests of the District, the City, and the inhabitants thereof to create the District as theretofore proposed; and

WHEREAS, every written and oral protest and objection was found to be without sufficient merit and was overruled by the City Council by the Special Improvement District No. 1470 Protest Disposal Resolution; and

WHEREAS, any person filing a written complaint, protest or objection shall have the right, within 30 days after the City Council has finally passed on such complaint, protest or objection to commence an action or suit in any court of competent jurisdiction to correct or set aside such determination; and

WHEREAS, the City Council and officer of the City have done all things necessary and preliminary to the creation of the District, the filing with the City Clerk of an accurate estimate of cost, full and detailed revised and final plans and specifications, revised assessment plat, revised and final map, and a report on benefits by the City Engineer (hereinafter the "Engineer"), and the City Engineering Division and the City Council desires now to authorize such improvements and work by this Ordinance.

NOW, THEREFORE, THE CITY COUNCIL, OF THE CITY OF LAS VEGAS, DOES ORDAIN AS FOLLOWS:

Section 1. That this Ordinance shall be known as, and may be cited by, the short title "Special Improvement District No. 1470 Creation Ordinance" (hereinafter the "Ordinance").

Section 2. That the City Council has heretofore determined and does hereby determine that each and every protest and objection made in connection with the District is without sufficient merit and the same be, and the same heretofore has been by the Special Improvement District No. 1470 Protest Disposal Resolution, overruled, and finally passed upon by the City Council.

Section 3. That the City Council has also determined and does hereby declare as follows:

- (a) The public convenience and necessity require the creation of the District.
- (b) The creation of the District is economically sound and feasible.
- (c) The market value of each of the benefited lots, tracts and parcels of land in the District will be increased by an amount directly attributable to the Project for which the assessment is made.

Section 4. That there hereby is created in the City an improvement district designated as the "Las Vegas, Nevada, Special Improvement District No. 1470 (Buffalo/Craig)" for the purpose of acquiring a Project as more particularly described below. The boundaries of the District, which include the location of the Project and the lots, tracts and parcels of land to be assessed, shall be the exterior boundary of each parcel of property fronting a street to be improved by the improvements (as described below). The streets to be improved by the improvements are:

UNIT 1

Craig Road (BOTH SIDES) - from approximately 300 feet west of the centerline of Buffalo Drive easterly along Craig Road to the westerly right-of-way line of US-95 freeway. (100 feet of right-of-way)

UNIT 2

Buffalo Drive (BOTH SIDES) - from approximately 800 feet north of the centerline of Cheyenne Avenue northerly along Buffalo Drive to the centerline of Lone Mountain Road. (100 feet of right-of-way)

Gowan Road (NORTH SIDES) - from the centerline of Buffalo Drive easterly along Gowan Road a distance of approximately 330 feet. (80 feet right-of-way)

Ahey Road (BOTH SIDES) - from the centerline of Buffalo Drive westerly along Ahey Road a distance of approximately 330 feet. (60 feet right-of-way)

Gilmore Avenue (BOTH SIDES) - from the centerline of Buffalo Drive westerly along Gilmore Avenue a distance of approximately 660 feet. (60 feet right-of-way)

Quadrel Street (EAST SIDE) - from the centerline of Gilmore Avenue northerly along Quadrel Street a distance of approximately 330 feet. (60 feet right-of-way)

Constantinople Avenue (SOUTH SIDE) - from the centerline of Buffalo Drive westerly along Constantinople Avenue a distance of approximately 330 feet. (60 feet right-of-way)

Section 5. That the Project, which is hereby ordered to be acquired, shall be located within the boundaries of the District, and shall be as shown in the final plans and specifications heretofore filed in the City Clerk's office, without minor details being described, and the character of the improvements shall be described more particularly as follows: The improvements on Craig Road and Buffalo Drive will consist of the grading, regrading, graveling, and asphalt paving of approximately 86 feet of road width, "L" type curb and gutter, sidewalks, and streetlights. The improvements on Gowan Road will consist of the grading, regrading, graveling, and asphalt paving of approximately 66 feet of road width, "L" type curb and gutter, sidewalks, and streetlights. The improvements on Ahey Road, Constantinople Avenue, Gilmore Avenue, and Quadrel Street will consist of the grading, regrading, graveling, and asphalt paving of approximately 46 feet of road width, "L" type curb and gutter, sidewalks, commercial driveway and streetlights. The streetlights will be installed at the back of the sidewalk at appropriate intervals.

At the request of the owners of property in the District (filed with the office of the Special Improvement District prior to September 14, 1998) water and sewer laterals will be installed from existing or proposed main lines in Buffalo Drive, Gowan Road, Gilmore Avenue and Craig Road to such property. Sewer lines within the District are owned and maintained by the City. The City will require that properties connecting to the sewer line pay a connection fee and are annexed to the City at the time of hookup. THE CITY HAS NO OBLIGATION TO PROVIDE WATER OR SEWER SERVICE TO ANY PROPERTY WITHIN THE DISTRICT REGARDLESS OF WHETHER THE CITY COUNCIL PROCEEDS WITH ALL OR ANY PART OF THE PROJECT.

The City Council has determined that the cost of the Project is of special benefit and shall be paid by special assessments against the lots, tracts and parcels of land benefited.

Section 6. That the estimated total cost of the Project shall be apportioned and assessed as follows:

	Estimated Amount of Special Assessments	Amount Available from Other Sources	Total Cost
UNIT 1	\$ 394,826	\$ 5,147,080	\$ 5,541,906
UNIT 2	\$ 715,694	\$ 12,519,390	\$ 13,235,084
TOTALS	\$ 1,110,520	\$ 17,666,470	\$ 18,776,990

The amounts to be assessed for the improvements in the District will be levied upon all tracts in the District, i.e., upon all abutting tracts in proportion to the special benefits derived (as shown by the estimated benefits and corresponding market value increases); provided, however, that an equitable adjustment will be made for assessments to be levied against wedge or "V" or other irregularly-shaped lots or lands, if any, and for any lot, tract or parcel not specially benefited by the improvements so that assessments according to benefits are equal and uniform.

The assessments will be levied on a front foot basis. Each property owner will be assessed for the cost of a pavement section, curb, gutter, sidewalks, driveway approaches and streetlights, where not already existing. The owners of property who elect to have water or sewer installed will be assessed on a per service or unit lot method for the installation of sewer laterals or water laterals. The potable water and sanitary sewer main extensions will be assessed on a front foot method.

Such basis of assessments has been designated by the City Council in the Special Improvement District No. 1470 Provisional Order Resolution.

Section 7. That the portion of the costs to be assessed against, and the maximum amount of benefits estimated (and corresponding market value increases) to be conferred upon, each piece or parcel of property in the District is stated in the assessment plat and addendum thereto designated preliminary assessment roll. In cases of wedge or "V" or any other irregularly-shaped tracts, the amount apportioned thereto shall be in proportion to the special benefits thereby derived.

Section 8. That the City Engineer, in cooperation with the City, is hereby authorized to advertise for the doing of the work and making the improvements in the Las Vegas Review Journal, a daily newspaper published in Las Vegas, Nevada, and of general circulation in the City. Such notice shall be published at least once, not less than seven days before the opening of bids. The notice shall be in substantially the form provided by the plans, specifications and contract documents.

Section 9. That after the award of the contract, the City Council shall determine the total cost of such work, including incidentals, and assessments shall be levied in accordance with the laws of the State, and the City Council shall provide that the assessments may be payable without interest or demand at the election of the owner during a specified cash payment period, or in twenty (20) substantially equal semi-annual installments of principal. The City Council shall provide the time and terms of payment of such assessments and shall fix penalties (not to exceed two percent (2%) per month) to be collected upon delinquent payments. The City Council shall also provide the rate of interest on unpaid installments of assessments which will not exceed the current maximum rate of interest permitted under the statutes of the State; and if assessment bonds are issued, such rate will not exceed more than one percent (1%) the highest rate of interest on any of the assessment bonds for the District. The effective interest rate on the assessment bonds of the District will not exceed the statutory maximum rate, i.e., three percent (3%) the "Index of Twenty Bonds" which shall have been most recently published at the time bids for the bonds are received, or at a time a negotiated offer for the sale of such bonds is accepted. If bonds are not issued for the District, the City Council shall by resolution establish the rate of interest on unpaid and deferred installments of assessments.

Section 10. That all action, proceedings, matters and things heretofore taken, had and done by the City, and the officers thereof (not inconsistent with the provisions of this Ordinance) concerning the District, including, but not limited to, the performing of all prerequisites to the creation of the District, the acquisition of the improvements, the specially benefited property therein, the determination that the lots, tracts and parcels of land in the District will receive special benefits and market value increases, and the levy of assessments for that purpose be, and the same hereby are, ratified, approved and confirmed.

Section 11. That the officers of the City be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance, including without limiting the generality of the foregoing, the preparation of all necessary documents, legal proceedings, construction contracts, engineering specifications, contract addenda, and other items

necessary or desirable for the completion of the levying of the assessments for the District and the issuance of the bonds therefor.

Section 12. That in accordance with Subsection 6 of NRS 271.325, upon the final adoption of this Ordinance, the City Clerk is hereby authorized and directed to immediately file in the office of the County Recorder a certified copy of the preliminary assessment roll (herein the list of the tracts to be assessed). The County Recorder is to record such assessment roll for the purpose of establishing the record of lien or liens against the lots, tracts, and parcels of land and the amounts of maximum benefits estimated to be assessed against each tract in the assessment area as set forth in this Ordinance.

Section 13. That all ordinances or resolutions, or parts thereof, in conflict with the provisions of this Ordinance, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed.

Section 14. That in accordance with Section 2.110 of the Charter, this Ordinance when first proposed is to be read by title to the City Council, immediately after which an adequate number of copies of the proposed Ordinance are to be deposited with the office of the City Clerk for public examination and distribution upon request; thereafter, the City Clerk is authorized and directed to give notice of the deposit together with the title of the Ordinance by publication at least once in the Las Vegas Review Journal, i.e., a newspaper published and having general circulation in the City, at least ten (10) days before the adoption of the Ordinance, i.e., at least ten (10) days before May 10, 1999.

Section 15. That this Ordinance shall be in effect on the day after its publication, as hereinafter provided. After this Ordinance is signed by the Mayor and attested and sealed by the City Clerk, this Ordinance shall be published by title only, together with the names of the Councilmen voting for and against its passage, and with a statement that typewritten copies of the Ordinance are available for inspection by all interested parties at the office of the City Clerk, such publication to be made in the Las Vegas Review Journal, a newspaper published and having general circulation in the City, at least once, pursuant to Section 2.110 of the Charter and all laws thereunto enabling.

Section 16. That if any section, paragraph, clause or other provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this Ordinance.

Introduced April 12, 1999, PASSED, ADOPTED AND APPROVED May 10, 1999.

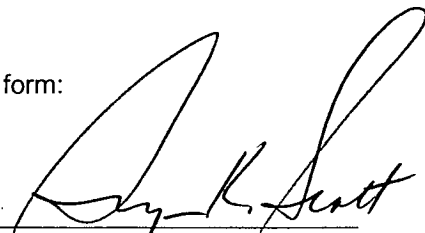
JAN LAVERTY JONES, Mayor

Attest:

BARBARA JO RONEMUS, City Clerk

Approved as to form:

3/23/99
Date


Deputy City Attorney

RECEIVED
CITY CLERK

AFFP DISTRICT COURT
Clark County, Nevada

2000 JAN 13 A 11:56

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK)

SS:

Barbara Linford, being 1st duly sworn, deposes and says:

That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for,

LV CITY CLERK
1058942

2296311LV

was continuously published in said Las Vegas Review Journal and/or Las Vegas Sun in 1
edition(s) of said newspaper issued from 01/07/00 to 01/07/2000, on
the following days: JANUARY 7, 2000

Signed:

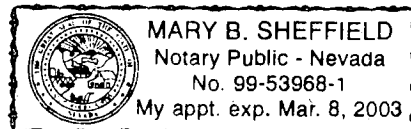
Barbara Linford

SUBSCRIBED AND SWORN BEFORE ME THIS THE

day of January 2000

Mary B. Sheffield

Notary Public



BILL NO. 99-19 FIRST AMENDMENT

AN ORDINANCE CREATING LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1470 (BUFFALO/CRAIG) PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

Sponsored by: Step Requirement
Summary: Creates District re: Special Improvement District No. 1470 - Buffalo Drive (Cheyenne Avenue to Lone Mountain Road) and Craig Road (U.S. 95 to Buffalo Drive).

At a City Council meeting
APRIL 12, 1999
BILL NO. 99-19 WAS READ BY TITLE
AND REFERRED TO RECOMMENDING
COMMITTEE
Councilmen McDonald and Brown

COPIES OF THE COMPLETE BILL ARE
AVAILABLE FOR PUBLIC INFORMATION
IN THE OFFICE OF THE CITY CLERK,
1ST FLOOR, CITY HALL, 400 EAST
STEWART AVENUE, LAS VEGAS, NEVADA.
PUB: January 7, 2000
Las Vegas Review-Journal

AFFP DISTRICT COURT
Clark County, Nevada

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

Barbara Linford, being 1st duly sworn, deposes and says:

That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for,

LV CITY CLERK
1081413

2296311LV

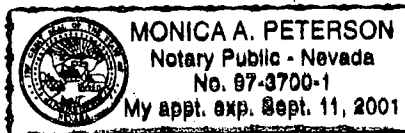
was continuously published in said Las Vegas Review Journal and/or Las Vegas Sun in 1 edition(s) of said newspaper issued from 01/21/00 to 01/21/2000, on the following days: JANUARY 21, 2000

Signed: Barbara Linford

SUBSCRIBED AND SWORN BEFORE ME THIS THE 21

day of Jan 2000

Monica A. Peterson
Notary Public



BILL NO. 99-19 FIRST AMENDMENT
ORDINANCE NO. 5191

AN ORDINANCE CREATING LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 1470 (BUFFALO/CRAIG) PRESCRIBING DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO.

Sponsored by: Step Requirement
Summary: Creates District re: Special Improvement District No. 1470 - Buffalo Drive (Cheyenne Avenue to Lone Mountain Road) and Craig Road (U.S. 95 to Buffalo Drive).

The above and foregoing ordinance was first proposed and read by title to the City Council on the 12th day of April, 1999, and referred to the following committee composed of Councilmen McDonald and Brown for recommendation; thereafter the said committee reported favorably on said ordinance on the 19th day of January, 2000, which was a regular meeting of said City Council; and that at said regular meeting the proposed ordinance was read by title to the City Council as amended and adopted by the following vote:

VOTING "AYE": Mayor Goodman and Councilmembers M. McDonald, Reese, Brown, L. McDonald, Weekly and Mack
VOTING "NAY": NONE
EXCUSED: NONE

COPIES OF THE COMPLETE ORDINANCE ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 1ST FLOOR, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA.
PUB: January 21, 2000
Las Vegas Review-Journal

RECEIVED
CITY CLERK

2000 JAN 28 A 10:56