

AN ORDINANCE RELATING TO THE AUTHORIZATION AND ISSUANCE OF THE CITY OF LAS VEGAS BILTMORE STREET LIGHTING IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$12,528.56 TO COVER CERTAIN UNPAID ASSESSMENTS HERETOFORE LEVIED AND CONFIRMED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS, FOR THE PURPOSE OF PAYING FOR THE WORK OF MAKING IMPROVEMENTS IN THE CITY OF LAS VEGAS BY INSTALLING COMPLETE STREET LIGHTING UNITS WITH PARKWAY CABLE AND ORNAMENTAL STANDARDS ALONG CERTAIN STREETS AND PORTIONS OF STREETS IN SAID CITY AND MORE PARTICULARLY DESCRIBED IN THE SPECIAL ASSESSMENT DISTRICT AS CREATED BY ORDINANCE NO. 318, AND TO ISSUE AND SELL THE BONDS OF THE CITY OF LAS VEGAS THEREFOR, SAID BONDS TO BE KNOWN AS BILTMORE STREET LIGHTING IMPROVEMENT BONDS AND PROVIDING FOR THE COLLECTION OF THE SAID UNPAID ASSESSMENTS BY DIVIDING THE SAME INTO TEN (10) ANNUAL INSTALLMENTS AND PLACING SAID INSTALLMENTS ON THE TAX ROLL OF CLARK COUNTY AND COLLECTING THE SAME IN THE SAME MANNER AS STATE AND COUNTY TAXES ARE COLLECTED BY LAW, AND OTHER MATTERS RELATING THERETO.

The Board of Commissioners of the City of Las Vegas do ordain as follows:

Section 1. That for the purpose of paying for the installation of complete street lighting units with parkway cable and ornamental standards in, over, and along all the streets embraced within those subdivisions in the City of Las Vegas known as the Biltmore Addition, Biltmore Addition Annex No. 1, and Biltmore Addition Annex No. 2, the particular lots and parcels of land & the persons to whom assessed being particularly described and set forth in the assessment roll on file in the City Clerk's office, for which special assessments have heretofore been levied and confirmed by the Board of Commissioners, and not paid in full by said owners of property on said streets heretofore named and in compliance with and by virtue and authority of the Legislature of the State of Nevada, approved March 16, 1911, entitled "An Act to incorporate the town of Las Vegas in Clark County, and defining the boundaries thereof, and to authorize the establishing of a City Government therefor, and other matters relating thereto, as amended."

The Board of Commissioners of the City of Las Vegas is hereby authorized, empowered and directed to issue in the name of the City of Las Vegas, twelve (12) bonds of the denomination of One Thousand Dollars (\$1,000.00) and one (1) bond of the denomination of Five Hundred Twenty-eight Dollars and Fifty-Six Cents (\$528.56), each bearing interest at the rate of not to exceed seven percent (7%) per annum, both principal and interest being payable at the office of the City Treasurer in any coin or currency of the United States of America which on the respective dates of payment is legal tender, all dated as of January 1, 1950, numbered consecutively from one upwards and to the extent such bonds are issued, maturing serially as follows:

<u>Bond Numbers</u>	<u>Maturity Date</u>	<u>Total</u>
1	January 1, 1951	\$ 528.56
2	January 1, 1952	\$1,000.00
3	January 1, 1953	\$1,000.00
4	January 1, 1954	\$1,000.00
5	January 1, 1955	\$1,000.00
6	January 1, 1956	\$1,000.00
7	January 1, 1957	\$1,000.00
8 & 9	January 1, 1958	\$2,000.00
10 & 11	January 1, 1959	\$2,000.00
12 & 13	January 1, 1960	\$2,000.00

CITY
CLERK'S
FILE

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called City of Las Vegas Biltmore Street Lighting Improvement Bonds and shall be substantially in the following form:

"UNITED STATES OF AMERICA
STATE OF NEVADA
BILTMORE STREET LIGHTING IMPROVEMENT BONDS
SERIES OF JANUARY 1, 1950

No. _____

\$1,000.00

"The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of

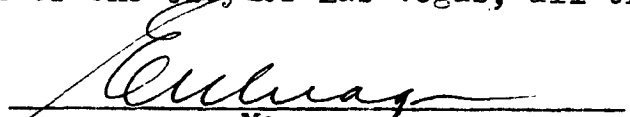
ONE THOUSAND DOLLARS (\$1,000.00)

on the first day of January, A.D. 19____, with interest thereon at the rate of _____ per centum (%) per annum, payable semiannually on the first days of January and July in each year upon presentation and surrender of this bond and the attached coupons as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

"This bond is one of a series of bonds of like tenor issued by the City of Las Vegas for the purpose of installing street lighting for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular and in due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City of Las Vegas, and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal thereof when and as the same severally becomes due.

"The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.

"IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the City Treasurer under the seal of the City of Las Vegas, all this first day of January, A.D. 1950.



Mayor

Countersigned:

ATTEST:

City Treasurer

City Clerk

"(Form of Coupon)

No. _____

\$ _____

January

"On the first day of July, A.D. 19 __, the City of Las Vegas in the County of Clark, State of Nevada, will pay the bearer

_____ Dollars

at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Biltmore Street Lighting Improvement Bonds, Series of January, 1950.

Bond No. _____

(Facsimile Signature)

CITY TREASURER

"

Section 2. The amount remaining unpaid of the said special assessments for which these bonds are to be issued, as shown by the assessment roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twelve Thousand Five Hundred Twenty-Eight Dollars and Fifty-Six Cents (\$12,528.56) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing January 1, 1950, are, and shall be, a lien upon the lots and parcels of said land, particularly described for the amounts of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of January, 1950; until said bonds are paid, the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidder on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of January, 1950, and one-tenth on or before the first day of January of each year thereafter, until the same is paid in full, with interest thereon, not to exceed seven per cent (7%) per annum; each of said installments shall bear interest not to exceed seven per cent (7%) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner.

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County Assessor of Clark County, acting ex-officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, ex-officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other state and county taxes are collected.

Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Biltmore Lighting Improvement Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the fund created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This ordinance shall be in full force and effect upon its publication as in the next section provided, and final passage.

Section 7. The City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas shall cause this ordinance to be published once a week for two successive weeks immediately following its first reading and adoption, in the Las Vegas Review Journal, a daily newspaper published in the City of Las Vegas.

The above and foregoing Ordinance was first proposed and read by title to the Board of Commissioners on the 7th day of November 1949, and referred to the following committee composed of Commissioners Lunker and Peccole for recommendation; thereafter the said committee reported favorably on said ordinance on the 22nd day of November, 1949, which was the regular meeting of said Board of Commissioners; that at said regular meeting held on the 22nd day of November, 1949, the proposed ordinance was read in full to the Board of City Commissioners as first introduced and adopted by the following vote:

Voting "Aye": Commissioners Lunker, Moore, Peccole,
Whipple ^{and} His Honor Mayor Cragin

Voting "Nay": None

Absent: None

APPROVED:
[Signature]
Mayor

ATTEST:
[Signature]
City Clerk

ORDINANCE NO. 395

AN ORDINANCE RELATING TO THE AUTHORIZATION AND ISSUANCE OF THE CITY OF LAS VEGAS BILTMORE STREET LIGHTING IMPROVEMENT BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF \$12,528.56 TO COVER CERTAIN UNPAID ASSESSMENTS HERETOFORE LEVIED AND CONFIRMED BY THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS, FOR THE PURPOSE OF PAYING FOR THE WORK OF MAKING IMPROVEMENTS IN THE CITY OF LAS VEGAS BY INSTALLING COMPLETE STREET LIGHTING UNITS WITH PARKWAY CABLE AND ORNAMENTAL STANDARDS ALONG CERTAIN STREETS AND PORTIONS OF STREETS IN SAID CITY AND MORE PARTICULARLY DESCRIBED IN THE SPECIAL ASSESSMENT DISTRICT AS CREATED BY ORDINANCE NO. 378, AND TO ISSUE AND SELL THE BONDS OF THE CITY OF LAS VEGAS THEREFOR, SAID BONDS TO BE KNOWN AS BILTMORE STREET LIGHTING IMPROVEMENT BONDS AND PROVIDING FOR THE COLLECTION OF THE SAID UNPAID ASSESSMENTS BY DIVIDING THE SAME INTO TEN (10) ANNUAL INSTALLMENTS AND PLACING SAID INSTALLMENTS ON THE TAX ROLL OF CLARK COUNTY AND COLLECTING THE SAME IN THE SAME MANNER AS STATE AND COUNTY TAXES ARE COLLECTED BY LAW, AND OTHER MATTERS RELATING THERETO.

The Board of Commissioners of the City of Las Vegas do ordain as follows:

Section 1. That for the purpose of paying for the installation of complete street lighting units with parkway cable and ornamental standards in, over and along all the streets embraced within those subdivisions in the City of Las Vegas known as the Biltmore Addition, Biltmore Addition Annex No. 1, and Biltmore Addition Annex No. 2, the particular lots and parcels of land & the persons to whom assessed, being particularly described and set forth in the assessment roll on file in the City Clerk's office, for which special assessments have heretofore been levied and confirmed by the Board of Commissioners, and not paid in full by said owners of property on said streets heretofore named and in compliance with and by virtue and authority of the Legislature of the State of Nevada, approved March 16, 1911, entitled "An Act to incorporate the town of Las Vegas in Clark County, and defining the boundaries thereof, and to authorize the establishing of a City Government therefor, and other matters relating thereto, as amended."

The Board of Commissioners of the City of Las Vegas is hereby authorized, empowered and directed to issue in the name of the City of Las Vegas, twelve (12) bonds of the denomination of One Thousand Dollars (\$1,000.00) and one (1) bond of the denomination of Five Hundred Twenty-eight Dollars and Fifty-Six Cents (\$528.56), each bearing interest at the rate of not to exceed seven percent (7%) per annum, both principal and interest being payable at the office of the City Treasurer in any coin or currency of the United States of America which on the respective dates of payment is legal tender, all dates as of January 1, 1950, numbered consecutively from one upwards and to the extent such bonds are issued, maturing serially as follows:

AFFADAVIT OF PUBLICATION

STATE OF NEVADA } ss.
COUNTY OF CLARK }

Carl Woodbury being first duly sworn,

deposes and says: That he is *superintendent* of the LAS VEGAS EVENING REVIEW-JOURNAL, a daily newspaper, of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published

in said newspaper for a period of *2 Times*

from *Nov 30, 1949* to *Dec. 7, 1949*

inclusive, being the issues of said newspaper for the following dates, to-wit:

Nov 30, Dec 7, 1949

That said newspaper was regularly issued and circulated on each of the dates above named.

Signed *Carl Woodbury*

Subscribed and sworn to before me this *7th* day of

December 1949

[Signature]

Notary Public in and for Clark County, Nevada.

My Commission Expires

January 12, 1957

Bond Numbers	Maturity Date	Total
1	January 1, 1951	\$ 528.56
2	January 1, 1952	\$1,000.00
3	January 1, 1953	\$1,000.00
4	January 1, 1954	\$1,000.00
5	January 1, 1955	\$1,000.00
6	January 1, 1956	\$1,000.00
7	January 1, 1957	\$1,000.00
8 & 9	January 1, 1958	\$2,000.00
10 & 11	January 1, 1959	\$2,000.00
12 & 13	January 1, 1960	\$2,000.00

Said bonds shall be signed by the Mayor of the City of Las Vegas, and by the City Clerk of the City of Las Vegas, and shall be countersigned by the City Treasurer of the City of Las Vegas under the seal of the City. Each of said bonds shall have attached thereto appropriate coupons to evidence the installments of interest due thereon and shall bear the signature or facsimile signature of the City Treasurer. The said bonds shall be known and called City of Las Vegas Biltmore Street Lighting Improvement Bonds and shall be substantially in the following form:

**UNITED STATES OF AMERICA
STATE OF NEVADA
BILTMORE STREET LIGHTING
IMPROVEMENT BONDS
SERIES OF JANUARY 1, 1950**

No. \$1,000.00

"The City of Las Vegas, in the County of Clark, State of Nevada, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of

ONE THOUSAND DOLLARS
(\$1,000.00)

on the first day of January, A.D. 19.... with interest thereon at the rate of per centum (%) per annum, payable semiannually on the first days of January and July in each year upon presentation and surrender of this bond and the attached coupons as they severally become due, both principal and interest being payable at the office of the City Treasurer of the City of Las Vegas in Las Vegas, Nevada, in any coin or currency of the United States of America which, on the respective dates of payment is legal tender for the payment of public and private debts.

"This bond is one of a series of bonds of like tenor, issued by the City of Las Vegas for the purpose of installing street lighting for the use of the City of Las Vegas and its inhabitants and for defraying the cost thereof under the authority of the Charter of said City and of an ordinance duly enacted pursuant thereto by the Board of Commissioners of the City of Las Vegas, Nevada. It is hereby certified that all acts and things required to be done and all conditions and things required to exist precedent to and in the issuance of this bond to render the same lawful and valid have happened, been done and performed and did exist in regular and in due form and in every manner as required by law and that the total indebtedness of the City of Las Vegas including the indebtedness evidenced by this bond does not exceed the statutory or constitutional limitations under the constitution and laws of the State of Nevada and of the Charter of the City of Las Vegas, and it is further certified and recited that provision has been made for the levy and collection of an annual assessment sufficient to pay the interest on this bond and to discharge the principal thereof when and as the same severally becomes due.

"The full faith and credit of the City of Las Vegas are hereby pledged for the punctual payment of the principal of and the interest upon this bond.

"IN WITNESS WHEREOF, the City of Las Vegas has caused this bond to be signed by its Mayor and by its City Clerk and countersigned by the City Treasurer under the seal of the City of Las Vegas, all this first day of January, A.D. 1950.

..... Mayor
Countersigned:
..... City Treasurer

ATTEST:
..... City Clerk
" (Form of Coupon)
No. January

"On the first day of July, A.D. 19....., the City of Las Vegas in the County of Clark, State of Nevada, will pay the bearer

..... Dollars
at the office of the City Treasurer in Las Vegas, Nevada, in lawful money of the United States of America, being six months' interest on its Biltmore Street Lighting Improvement Bonds, Series of January, 1950.

Bond No.
(Facsimile Signature)

CITY TREASURER
Section 2. The amount remaining unpaid of the said special assessments for which these bonds are to be issued, as shown by the assessment roll on file in the office of the City Clerk and the Ex-Officio City Assessor of the City of Las Vegas appears to be Twelve

Thousand Five Hundred Twenty-eight Dollars and Fifty-six Cents (\$12,528.56) and the said bonds and the said annual installments due and to become due thereon for ten (10) annual periods commencing January 1, 1950, are and shall be, a lien upon the lots and parcels of said land, particularly described for the amounts of the assessments due thereon, together with interest at the rate of not to exceed seven percent (7%) per annum from the first day of January, 1950; until said bonds are paid, the exact amount of interest on said bonds to be fixed and determined at the rate offered by the successful bidder on the said bonds, as provided by law, and the interest on said installments of the said unpaid assessments to be fixed by appropriate action of the said Board of City Commissioners at the same rate as the interest payable on said bonds.

Section 3. That the unpaid assessments shall be paid as follows: One-tenth on or before one year from the 1st day of January, 1950, and one-tenth on or before the first day of January of each year thereafter, until the same is paid in full, with interest thereon, not to exceed seven per cent (7%) per annum each of said installments shall bear interest not to exceed seven percent (7%) per annum, payable semi-annually, in the manner hereinafter directed, on the whole amount due and unpaid. Such installments and the interest thereon shall be and remain a lien on the said lots and parcels of land until paid in full, and shall be collected and paid in the following manner.

Each installment, together with the interest thereon, shall be placed on the tax roll of Clark County on and against the several owners and premises, and the County Assessor of Clark County, acting ex-officio Assessor of the City of Las Vegas, is hereby authorized and directed to enter the same on the said tax roll of Clark County and to extend the same in a special column for special assessments on the said tax roll of Clark County, and the County Treasurer, ex-officio Tax Collector of the City of Las Vegas, is hereby authorized and directed to collect the same, all in the same manner and at the same time as other state and county taxes are collected.

Section 4. Said installments of special taxes and the interest thereon, when collected, shall constitute and be a sinking fund for the payment of said bonds and the interest thereon, and said fund shall be known as Biltmore Lighting Improvement Bond Interest and Redemption Fund.

Section 5. The issuance of the bonds herein provided for shall be conclusive evidence of the regularity of all proceedings up to the issuance of such bonds, and in the event that the fund created by such special assessments shall be insufficient to pay the said bonds as they become due, the deficiency, if any, shall be paid by the City Treasurer of the City of Las Vegas, out of the General Fund of said City and each of the bonds issued under this Ordinance shall contain a provision to that effect, and said bonds shall be exempt from City taxation.

Section 6. This ordinance shall be in full force and effect upon its publication as in the next section provided, and final passage.

Section 7. The City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas shall cause this ordinance to be published once a week for two successive weeks immediately following its first reading and adoption, in the Las Vegas Review-Journal, a daily newspaper published in the City of Las Vegas.

The above and foregoing Ordinance was first proposed and read by title to the Board of Commissioners on the 7th day of November, 1949, and referred to the following committee composed of Commissioners Bunker and Peccole for recommendation; thereafter the said committee reported favorably on said ordinance on the 22nd day of November, 1949, which was the regular meeting of said Board of Commissioners that at said regular meeting held on the 22nd day of November, 1949, the proposed ordinance was read in full to the Board of City Commissioners as first introduced and adopted by the following vote:

Voting "Aye": Commissioners Bunker, Moore, Peccole, Whipple, and Hib Honor, Mayor Cragin.
Voting "Nay": None.
Absent: None.

APPROVED:
E. W. CRAGIN,
Mayor.

ATTEST:
SHIRLEY BALLINGER,
City Clerk.