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BILL NO. 84-63

ORDINANCE No. 3151

AN ORDINANCE TO DESIGNATE AN AREA AS A SPECIALLY BENEFITED ZONE FOR ECONOMIC DEVELOPMENT PURSUANT TO NRS 274.010 ET SEQ. AND TO PROVIDE FOR OTHER MATTERS PROPERLY RELATING THERETO.

Sponsored By: Intent: To establish a specially benefited zone for economic development pursuant to NRS 274.010 et seq.
Councilman Ron Lurie

WHEREAS, NRS 274.010 et seq. provides for a procedure for establishing specially benefited zones for economic development; and

WHEREAS, the City Council of the City of Las Vegas, Nevada desires to designate an area of the City of Las Vegas as a specially benefited zone for economic development and to make application for approval therefor to the Governor of the State of Nevada; and

WHEREAS, the City Council of the City of Las Vegas, Nevada has conducted a public hearing on December 19, 1984, in compliance with NRS 274.160 on:

- (1) The question of whether to create the zone;
- (2) What local plans, financial incentives and other programs should be established in connection with the zone; and
- (3) What the boundaries of the zone should be.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA, DOES ORDAIN AS FOLLOWS:

SECTION 1: The precise description of the specially benefited zone for economic development shall comprise:

<u>CENSUS TRACT</u>	<u>BLOCK GROUP</u>
0007	All
0009	All
0035	All
3.02	All

1 3.01 301, 302, 303, 304, 305, 306, 309, 310, 311,
2 312, 313, 314, 401, 402, 403, 404, 405, 406,
3 409, 410, 411, 412, 413, 414, 501, 502, 503,
4 504, 508, 511, 512, 513, 514, 515, 516, 601,
5 602, 603, 604, 607, 608, 612, 613, 614, 615,
6 616, 617, 701, 705, 706, 707, 708, 709, 710,
7 711, 717, 718, 719, 720, 721, 722, 723, 724,
8 725, 726, 727, 728

9 0004 402, 404, 406, 407, 408, 409, 410, 411, 412,
10 414, 415, 416, 417

11 SECTION 2: The City Council specifically finds that
12 the specially benefited zone for economic development meets the
13 qualifications of NRS 274.150 in that:

14 A. The proposed zone is a contiguous area.

15 B. The proposed zone is a depressed area in which pervasive
16 poverty, unemployment and economic distress exists due to the
17 fact that the 1980 census on population and housing (HUD) listed
18 33% of the people in the proposed zone were below the poverty
19 level, 74% of the households in the proposed zone had incomes
20 below 80% of the median income level and 12.8% was the average
21 unemployment rate in the area of the proposed zone.

22 C. No additional criteria have been established by regula-
23 tion of the state administrator for zones for economic develop-
24 ment.

25 D. The proposed zone is entirely within the corporate boun-
26 daries of the City of Las Vegas.

27 SECTION 3: Financial incentives that will apply to
28 qualified businesses within the specially benefited zone for eco-
29 nomic development, and which do not necessarily apply throughout
30 the City of Las Vegas generally, include Urban Development Action
31 Grants, Community Development Block Grants, Economic Development
32 Assistance and waivers of state regulations for businesses within
specially benefited zones for economic development adopted pur-
suant to regulations promulgated under NRS 274.110 and 274.120.

SECTION 4: The City Council hereby designates the
area identified in Section 1 of this Ordinance as a specially

1 benefited zone for economic development, subject to the approval
2 of the Governor of the State of Nevada.

3 SECTION 5: The duration of the specially benefited
4 zone for economic development designated herein shall be fifteen
5 years, with various tax benefits to be phased out during the five
6 years following the original fifteen year duration period or said
7 zone shall remain in effect until the designated area can no
8 longer be qualified as a "depressed" area.

9 PASSED, ADOPTED AND APPROVED this 19th day of December,
10 1984.

11 APPROVED:

12 By William H. Briare
13 WILLIAM H. BRIARE, MAYOR

14 ATTEST:

15 Carol A. Hawley
16 CAROL ANN HAWLEY, CITY CLERK
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VOTING "AYE" Councilmen: Levy, Lurie, Nolen and Mayor Briare
VOTING "NAY" Councilmen: NONE
ABSENT: Christensen

William H. Briare
WILLIAM H. BRIARE, MAYOR

Carol A Hawley
CAROL ANN HAWLEY, CITY CLERK

RECEIVED
AFFIDAVIT OF PUBLICATION

DEC 13 11 12 AM '84

STATE OF NEVADA, { ss.
COUNTY OF CLARK

CITY CLERK

Carol Black, being first duly sworn,

deposes and says: That he is Legal Clerk of the
LAS VEGAS SUN, a daily newspaper of general circulation, printed and published
at Las Vegas, in the County of Clark, State of Nevada, and that the attached was
continuously published in said newspaper for a period of 1 time.

from December 8, 1984 to December 8, 1984

inclusive, being the issues of said newspaper for the following dates, to-wit:

December 8, 1984

That said newspaper was regularly issued and circulated on each of the dates
above named.

Signed

Carol Black

Subscribed and sworn to before me this 8th
day of December, 1984

[Signature]

My Commission Expires



Notary Public in and for Clark County, Nevada

Notary Public-State of Nevada
COUNTY OF CLARK

My Appointment Expires Apr. 14, 1985

BILL NO. 84-63
AN ORDINANCE TO DESIGNATE AN
AREA AS A SPECIALLY BENEFITED
ZONE FOR ECONOMIC DEVELOPMENT
PURSUANT TO NRS 274.010 ET SEQ.
AND TO PROVIDE FOR OTHER MAT-
TERS PROPERLY RELATING
THERE TO.
Sponsored By:
Councilman Ron Lurie
Intent: To establish a specially benefited
zone for economic development pursu-
ant to NRS 274.010 et seq.
At a City Council meeting
December 5, 1984
BILL NO. 84-63
WAS READ BY TITLE
AND REFERRED TO
RECOMMENDING COMMITTEE:
COUNCILMEN Lurie and Levy
COPIES OF THE COMPLETE
ORDINANCE ARE AVAILABLE
FOR PUBLIC INFORMATION IN
THE OFFICE OF THE CITY CLERK
10TH FLOOR, CITY HALL
400 EAST STEWART AVENUE
LAS VEGAS, NEVADA
PUB: December 8, 1984
Las Vegas SUN

AFFIDAVIT OF PUBLICATION

RECEIVED

DEC 28 8 10 AM '84

STATE OF NEVADA,
COUNTY OF CLARK

{ ss.

CITY CLERK

Carol Black

, being first duly sworn,

deposes and says: That he is Legal Clerk of the
LAS VEGAS SUN, a daily newspaper of general circulation, printed and published
at Las Vegas, in the County of Clark, State of Nevada, and that the attached was
continuously published in said newspaper for a period of 1 time.

from December 22, 1984 to December 22, 1984

inclusive, being the issues of said newspaper for the following dates, to-wit:

December 22, 1984

That said newspaper was regularly issued and circulated on each of the dates
above named.

Signed

Carol Black

Subscribed and sworn to before me this
day of December, 1984

22nd,

Ruthe V. Deskin

Notary Public in and for Clark County, Nevada

My Commission Expires



RUTHE V. DESKIN

Notary Public-State of Nevada
COUNTY OF CLARK

My Appointment Expires Apr. 14, 1985

BILL NO. 84-63

ORDINANCE NO. 3151

AN ORDINANCE TO DESIGNATE AN
AREA AS A SPECIALLY BENEFITED
ZONE FOR ECONOMIC DEVELOPMENT
PURSUANT TO NRS 274.010 ET SEQ.
AND TO PROVIDE FOR OTHER MAT-
TERS PROPERLY RELATING
THERE TO.

Sponsored by:

Councilman Ron Lurie

Intent: To establish a specially benefited
zone for economic development pursu-
ant to NRS 274.010 et seq.

The above and foregoing ordinance was
first proposed and read by title to the
City Council on the 5th day of Decem-
ber, 1984, and referred to the following
committee composed of Councilmen
Lurie and Levy for recommendation;
thereafter the said committee reported
favorably on said ordinance on the 19th
day of December, 1984, which was a
regular meeting of said Council; that at
said regular meeting, the proposed or-
dinance was read by title to the City
Council as first introduced and adopted
by the following vote:

VOTING "AYE" Councilmen: Levy, Lurie,

Nolen and Mayor Briare

VOTING "NAY" Councilmen: NONE

ABSENT: Christensen

COPIES OF THE COMPLETE
ORDINANCE ARE AVAILABLE
FOR PUBLIC INFORMATION IN
THE OFFICE OF THE CITY CLERK

10TH FLOOR, CITY HALL
400 EAST STEWART AVENUE
LAS VEGAS, NEVADA

PUB: December 22, 1984
Las Vegas SUN