

FIRST AMENDMENT

BILL NO. 99-38

ORDINANCE NO. 5163

AN ORDINANCE RELATING TO NEIGHBORHOOD PARKS AND THE RESIDENTIAL CONSTRUCTION TAX ASSOCIATED THEREWITH; AMENDING VARIOUS SECTIONS OF TITLE 4, CHAPTER 24, OF THE MUNICIPAL CODE OF THE CITY OF LAS VEGAS, NEVADA, 1983 EDITION, TO CONFORM THE TERMINOLOGY OF THAT CHAPTER TO STATE LAW BY CHANGING ALL REFERENCES TO "RESIDENTIAL CONSTRUCTION IMPACT FEE" TO "RESIDENTIAL CONSTRUCTION TAX"; AMENDING SECTION 50 OF THAT TITLE AND CHAPTER TO ADJUST THE PROPERTY VALUATION STANDARD FOR PURPOSES OF CALCULATING THE AMOUNT OF THE RESIDENTIAL CONSTRUCTION TAX; PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO; AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH.

Sponsored by:
Councilman Larry Brown

Summary: Amends LVMC Chapter 4.24 to adjust the property valuation standard for purposes of calculating the City's residential construction tax.

THE CITY COUNCIL OF THE CITY OF LAS VEGAS DOES HEREBY ORDAIN
AS FOLLOWS:

SECTION 1: Title 4, Chapter 24, Section 20, of the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

4.24.020: As used in this Chapter, unless the context otherwise requires, the following terms shall have the meanings that are ascribed to them as follows:

(A) "Developed [Open Space] open space" means a common open space within a residential subdivision or development that is developed with active recreational appurtenances, which may include swimming pools, tennis courts, handball courts, playground equipment and similar facilities or developments that are customarily associated with parks.

(B) "Neighborhood park" means a park the size of which does not exceed twenty-five acres and which is designed to serve natural persons, families and small groups in the park district that is created for the benefit of the neighborhood from which any residential construction [impact fee] tax is derived.

(C) "Park" or "park facilities" means a tract of land that is dedicated to, and set aside and maintained for, recreational purposes and includes without limitation areas of turf and trees, playgrounds and playground equipment, picnic facilities, playing fields and other recreational

1 appurtenances such as lighted tennis courts, lighted baseball and softball fields, trails, vehicular
2 parking lots and public restrooms.

3 (D) "Residential construction [impact fee] tax" means the [impact fee] tax that is
4 provided for in this Chapter.

5 SECTION 2: Title 4, Chapter 24, Section 30, of the Municipal Code of the City of
6 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

7 **4.24.030:** There is hereby imposed, and shall accrue and be collected, a residential construction
8 [impact fee,] tax, as the same is provided for in this Chapter, upon the privilege of constructing
9 apartment houses and residential dwelling units, including without limitation the remodeling of any
10 nonresidential structure for use as a dwelling unit, and developing mobile home lots within the City,
11 [the building permits for which are applied for on and after February 1, 1989.]

12 SECTION 3: Title 4, Chapter 24, Section 40, of the Municipal Code of the City of
13 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

14 **4.24.040:** (A) With respect to the construction of apartment houses and residential dwelling
15 units, [The] the rate of the residential construction [impact fee] tax shall not exceed one percent, to
16 the nearest dollar, of the valuation, as the same is established for building [permits] permit purposes,
17 of each residential dwelling unit, [or mobile home lot,] or one thousand dollars per residential
18 dwelling unit, [or mobile home lot,] whichever is less.

19 (B) With respect to the development of mobile home lots, for each mobile home
20 lot authorized by a development permit, the rate of the residential construction tax shall not exceed
21 eighty percent of the average residential construction tax paid per residential dwelling unit in the City
22 during the calendar year next preceding the fiscal year which the development permit is issued.

23 SECTION 4: Title 4, Chapter 24, Section 50, of the Municipal Code of the City of
24 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

25 **4.24.050:** For purposes of this Chapter and the calculation of the amount of the residential
26 construction [impact fee,] tax, the building-permit value of apartments and residential dwelling units
27 shall be deemed to be [thirty-two] thirty-six dollars per square foot, for each apartment or dwelling
28 unit, [, and the value of mobile homes lots shall be deemed to be thirty-two dollars multiplied by the

1 number of square feet in a twenty-four feet by sixty feet mobile home, for each mobile home lot.]

2 SECTION 5: Title 4, Chapter 24, Section 60, of the Municipal Code of the City of
3 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

4 **4.24.060:** Prior to the issuance of any building or development permit for the construction of any
5 apartment house or residential dwelling unit or the development of any mobile home lot, or prior to
6 the issuance of any building permit for the remodeling of any nonresidential structure for the purpose
7 of residential dwelling use, the applicant for [such building] the permit shall pay to the City the
8 residential construction [impact fee] tax that is applicable thereto, as the same is determined in
9 accordance with LVMC 4.24.040.

10 SECTION 6: Title 4, Chapter 24, Section 70, of the Municipal Code of the City of
11 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

12 **4.24.070:** (A) All of the residential construction [impact fee] taxes that are collected pursuant
13 to this Chapter, and all of the interest that accrues thereon, shall forthwith be forwarded to the City
14 Treasurer, who shall credit the same to the special revenue fund that is created to receive and account
15 for the same.

16 (B) The money in such special revenue fund shall be accounted for separately
17 according to the respective park districts from which it was derived, and may be used only for the
18 acquisition, improvement or expansion, or any combination thereof, of neighborhood parks, or the
19 installation of park facilities in existing parks, as opposed to the routine maintenance of such parks,
20 in the respective park districts that are created for the benefit of the neighborhoods from which such
21 money was derived.

22 SECTION 7: Title 4, Chapter 24, Section 80, of the Municipal Code of the City of
23 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

24 **4.24.080:** The City shall be divided into a number of park districts, as the same shall be depicted
25 on the map that is entitled "Park District Boundaries," copies of which are to be maintained for public
26 inspection in the Office of the City Clerk and the Department of [Parks and Leisure Activities,]
27 Leisure Services, and the same may from time to time be changed by number and configuration by
28 the City Council by a resolution that is duly passed, adopted and approved.

1 SECTION 8: Title 4, Chapter 24, Section 90, of the Municipal Code of the City of
2 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

3 **4.24.090:** If a neighborhood park is not developed, or park facilities are not installed in an
4 existing park, in the park district that is created for the benefit of the neighborhood in which a
5 residential subdivision or development with respect to which the residential construction [impact fee]
6 tax has been paid is located within three years after the date on which seventy-five percent of the
7 residential dwelling units that are authorized within such subdivision or development first became
8 occupied, all of the money that was paid with respect to such subdivision or development, together
9 with interest thereon at the average rate at which the City has invested the money in the special
10 revenue fund that is [proved] provided for in LVMC 4.24.070, must be refunded on a pro rata basis
11 to the persons who own the dwelling units in the subdivision or development at the time of such
12 refund.

13 SECTION 9: Title 4, Chapter 24, Section 120, of the Municipal Code of the City of
14 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

15 **4.24.120:** (A) The residential construction [impact fee] tax that is provided for in this Chapter
16 shall be in addition to any and all other real estate taxes that are imposed upon any real property that
17 is the subject of the residential construction [impact fee.] tax.

18 (B) Nothing that is contained in this Chapter shall be deemed to amend or repeal
19 any other provision of this Code that relates to business licensing or to real estate taxation, and the
20 residential construction [impact fee] tax that is provided for herein shall be applied only to the
21 privilege of constructing apartment houses and residential dwelling units and developing mobile home
22 lots.

23 SECTION 10: Title 4, Chapter 24, Section 130, of the Municipal Code of the City of
24 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

25 **4.24.130:** Any developer who proposes the construction and development of park facilities
26 which, upon their completion would entitle the developer to a refund of the residential construction
27 [impact fee] tax under LVMC 4.24.100, may apply [to the Director of Building and Safety] for
28 alternative treatment in accordance with Sections 4.24.140 and 4.24.150, [of this chapter.]

SECTION 11: Title 4, Chapter 24, Section 140, of the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

4.24.140: (A) A developer who seeks alternative treatment shall ~~[present]~~ submit to the City any proposed development plans, a project narrative and a construction timetable for the project. ~~[to the Director of Building and Safety.]~~

(B) The ~~[Director of Building and Safety and the Director of Parks and Leisure Activities]~~ City, with input from appropriate staff, shall review the developer's submissions and shall approve or deny such application, or request such additional information as is deemed necessary. The ~~[approval process is to be conducted in accordance with the Department of Parks and Leisure Activities']~~ process of review and approval shall take into account and be based upon the City's park specifications and the intent of this [chapter.] Chapter.

(C) If an application is approved, the residential construction ~~[impact fee]~~ tax for the project will be waived, conditioned upon the developer's execution of an agreement with the City requiring the developer to construct the park facilities and submit security for their construction in an amount equal to the estimated cost of construction as determined by the ~~[Director of Building and Safety,]~~ City, plus ten percent for contingencies, except as otherwise provided in Section ~~[4.24.150 D of this chapter.]~~ 4.24.150(D). The instruments of security or other agreements shall specify the duration of the security and its manner of release, and shall provide remedies in the event of default.

SECTION 12: Title 4, Chapter 24, Section 150, of the Municipal Code of the City of Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

4.24.150: The security submitted for the construction of the park facilities pursuant to Section 4.24.140 ~~[of this chapter]~~ may be as follows:

(A) A deposit of cash or approved government securities;

(B) A surety bond issued by a surety company authorized to do business in the State in a form approved by the City Attorney;

(C) An agreement with a local financial institution which provides generally that out of the funds loaned to the developer for the construction of the subdivision or development, the lending institution will require that sufficient funds to complete the park facilities and the removal of

1 all rubbish, trash, debris, surplus material and equipment from the area that is to be improved and the
2 adjacent properties will be set aside and used for that purpose, that the lending institution will
3 maintain a ten percent retention of the funds until the installation of the park facilities [has] and the
4 release of funds have been approved by the City; or [and that the release of funds must be approved
5 by the Director of Building and Safety; or]

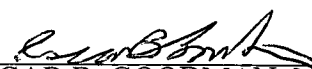
6 (D) A first deed of trust which names the City as beneficiary on real property
7 located in or near the City and which is accompanied by agreements by the trustor and the developer
8 by which they contract with the City to provide the park facilities. The total cost of the park facilities,
9 as set forth in the agreements, shall not exceed seventy percent of the estimated market value of the
10 property which is the subject of the deed of trust.

11 SECTION 13: If any section, subsection, subdivision, paragraph, sentence, clause or
12 phrase in this ordinance or any part thereof, is for any reason held to be unconstitutional, or invalid
13 or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
14 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
15 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
16 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
17 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,
18 invalid or ineffective.

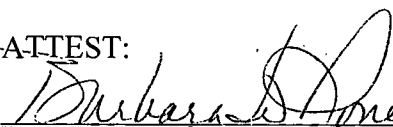
19 SECTION 14: All ordinances or parts of ordinances or sections, subsections, phrases,
20 sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada,
21 1983 Edition, in conflict herewith are hereby repealed.

22 PASSED, ADOPTED and APPROVED this 1st day of September, 1999.

23 APPROVED:

24 By 
25 OSCAR B. GOODMAN, Mayor

26 ATTEST:

27 
28 BARBARA JO RONEMUS, City Clerk

APPROVED AS TO FORM:

Val Steed 8-31-99
Date

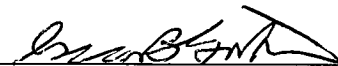
1 The above and foregoing ordinance was first proposed and read by title to the City Council on
2 the 18th day of August, 1999 and referred to the following committee composed of
3 Councilmen M. McDonald and Brown for recommendation; thereafter the said committee
4 reported favorably on said ordinance on the 1st day of September, 1999 which was a regular
5 meeting of said Council; that at said regular meeting, the proposed ordinance was read by title
6 to the City Council as amended and adopted by the following vote:

7 VOTING "AYE": Mayor Goodman and Councilmembers M. McDonald, Reese, Brown and
8 L. McDonald

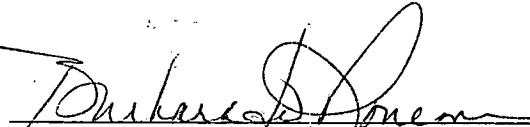
9 VOTING "NAY": NONE

10 EXCUSED: NONE

11 APPROVED:

12 
13 OSCAR B. GOODMAN, Mayor

14 ATTEST:

15 
16 BARBARA JO RONEMUS, City Clerk

BILL NO. 99-38

ORDINANCE NO. _____

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Councilman Larry Brown

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(B) "Neighborhood park" means a park the size of which does not exceed twenty-five acres and which is designed to serve natural persons, families and small groups in the park district that is created for the benefit of the neighborhood from which any residential construction [impact fee] tax is derived.

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1 parking lots and public restrooms.

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3 provided for in this Chapter.

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9 nonresidential structure for use as a dwelling unit, and developing mobile home lots within the City.
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14 to the nearest dollar, of the valuation, as the same is established for building [permits] permit
15 purposes, of each residential dwelling unit or mobile home lot, or one thousand dollars per residential
16 dwelling unit or mobile home lot, whichever is less.

17 SECTION 4: Title 4, Chapter 24, Section 50, of the Municipal Code of the City of
18 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

19 **4.24.050:** For purposes of this Chapter and the calculation of the amount of the residential
20 construction [impact fee,] tax, the building-permit value of apartments and residential dwelling units
21 shall be deemed to be [thirty-two] thirty-six dollars per square foot, for each apartment or dwelling
22 unit, and the building-permit value of mobile [homes] home lots shall be deemed to be [thirty-two]
23 thirty-six dollars multiplied by the number of square feet in a twenty-four feet by sixty feet mobile
24 home, for each mobile home lot.

25 SECTION 5: Title 4, Chapter 24, Section 60, of the Municipal Code of the City of
26 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

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28 or residential dwelling unit or the development of any mobile home lot, or prior to the issuance of any

1 building permit for the remodeling of any nonresidential structure for the purpose of residential
2 dwelling use, the applicant for such building permit shall pay to the City the residential construction
3 [impact fee] tax that is applicable thereto, as the same is determined in accordance with LVMC
4 4.24.040.

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9 Treasurer, who shall credit the same to the special revenue fund that is created to receive and account
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12 according to the respective park districts from which it was derived, and may be used only for the
13 acquisition, improvement or expansion, or any combination thereof, of neighborhood parks, or the
14 installation of park facilities in existing parks, as opposed to the routine maintenance of such parks,
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17 SECTION 7: Title 4, Chapter 24, Section 80, of the Municipal Code of the City of
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20 on the map that is entitled "Park District Boundaries," copies of which are to be maintained for public
21 inspection in the Office of the City Clerk and the Department of [Parks and Leisure Activities,]
22 Leisure Services, and the same may from time to time be changed by number and configuration by
23 the City Council by a resolution that is duly passed, adopted and approved.

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27 existing park, in the park district that is created for the benefit of the neighborhood in which a
28 residential subdivision or development with respect to which the residential construction [impact fee]

1 tax has been paid is located within three years after the date on which seventy-five percent of the
2 residential dwelling units that are authorized within such subdivision or development first became
3 occupied, all of the money that was paid with respect to such subdivision or development, together
4 with interest thereon at the average rate at which the City has invested the money in the special
5 revenue fund that is [proved] provided for in LVMC 4.24.070, must be refunded on a pro rata basis
6 to the persons who own the dwelling units in the subdivision or development at the time of such
7 refund.

8 SECTION 9: Title 4, Chapter 24, Section 120, of the Municipal Code of the City of
9 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

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11 shall be in addition to any and all other real estate taxes that are imposed upon any real property that
12 is the subject of the residential construction [impact fee.] tax.

13 (B) Nothing that is contained in this Chapter shall be deemed to amend or repeal
14 any other provision of this Code that relates to business licensing or to real estate taxation, and the
15 residential construction [impact fee] tax that is provided for herein shall be applied only to the
16 privilege of constructing apartment houses and residential dwelling units and developing mobile home
17 lots.

18 SECTION 10: Title 4, Chapter 24, Section 130, of the Municipal Code of the City of
19 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

20 **4.24.130:** Any developer who proposes the construction and development of park facilities
21 which, upon their completion would entitle the developer to a refund of the residential construction
22 [impact fee] tax under LVMC 4.24.100, may apply [to the Director of Building and Safety] for
23 alternative treatment in accordance with Sections 4.24.140 and 4.24.150. [of this chapter.]

24 SECTION 11: Title 4, Chapter 24, Section 140, of the Municipal Code of the City of
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26 **4.24.140:** (A) A developer who seeks alternative treatment shall [present] submit to the City
27 any proposed development plans, a project narrative and a construction timetable for the project. [to
28 the Director of Building and Safety.]

1 (B) The [Director of Building and Safety and the Director of Parks and Leisure
2 Activities] City, with input from appropriate staff, shall review the developer's submissions and shall
3 approve or deny such application, or request such additional information as is deemed necessary. The
4 [approval process is to be conducted in accordance with the Department of Parks and Leisure
5 Activities'] process of review and approval shall take into account and be based upon the City's park
6 specifications and the intent of this [chapter.] Chapter.

7 (C) If an application is approved, the residential construction [impact fee] tax for
8 the project will be waived, conditioned upon the developer's execution of an agreement with the City
9 requiring the developer to construct the park facilities and submit security for their construction in an
10 amount equal to the estimated cost of construction as determined by the [Director of Building and
11 Safety,] City, plus ten percent for contingencies, except as otherwise provided in Section [4.24.150
12 D of this chapter.] 4.24.150(D). The instruments of security or other agreements shall specify the
13 duration of the security and its manner of release, and shall provide remedies in the event of default.

14 SECTION 12: Title 4, Chapter 24, Section 150, of the Municipal Code of the City of
15 Las Vegas, Nevada, 1983 Edition, is hereby amended to read as follows:

16 **4.24.150:** The security submitted for the construction of the park facilities pursuant to Section
17 4.24.140 [of this chapter] may be as follows:

18 (A) A deposit of cash or approved government securities;

19 (B) A surety bond issued by a surety company authorized to do business in the State
20 in a form approved by the City Attorney;

21 (C) An agreement with a local financial institution which provides generally that
22 out of the funds loaned to the developer for the construction of the subdivision or development, the
23 lending institution will require that sufficient funds to complete the park facilities and the removal of
24 all rubbish, trash, debris, surplus material and equipment from the area that is to be improved and the
25 adjacent properties will be set aside and used for that purpose, that the lending institution will
26 maintain a ten percent retention of the funds until the installation of the park facilities [has] and the
27 release of funds have been approved by the City; or [and that the release of funds must be approved
28 by the Director of Building and Safety; or]

1 (D) A first deed of trust which names the City as beneficiary on real property
2 located in or near the City and which is accompanied by agreements by the trustor and the developer
3 by which they contract with the City to provide the park facilities. The total cost of the park facilities,
4 as set forth in the agreements, shall not exceed seventy percent of the estimated market value of the
5 property which is the subject of the deed of trust.

6 SECTION 13: If any section, subsection, subdivision, paragraph, sentence, clause or
7 phrase in this ordinance or any part thereof, is for any reason held to be unconstitutional, or invalid
8 or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or
9 effectiveness of the remaining portions of this ordinance or any part thereof. The City Council of the
10 City of Las Vegas hereby declares that it would have passed each section, subsection, subdivision,
11 paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections,
12 subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional,
13 invalid or ineffective.

14 SECTION 14: All ordinances or parts of ordinances or sections, subsections, phrases,
15 sentences, clauses or paragraphs contained in the Municipal Code of the City of Las Vegas, Nevada,
16 1983 Edition, in conflict herewith are hereby repealed.

17 PASSED, ADOPTED and APPROVED this ____ day of _____, 1999.

18 APPROVED:

19
20 By _____
OSCAR B. GOODMAN, Mayor

21 ATTEST:

22 _____
23 BARBARA JO RONEMUS, City Clerk

24 APPROVED AS TO FORM:

25 Val Steed 8-6-99
26 _____ Date
27
28

1 The above and foregoing ordinance was first proposed and read by title to the City Council on the
2 ____ day of _____, 1999, and referred to the following committee composed of
3 _____ and _____ for recommendation;
4 thereafter the said committee reported favorably on said ordinance on the ____ day of
5 _____, 1999, which was a _____ meeting of said Council; that at said
6 _____ meeting, the proposed ordinance was read by title to the City Council
7 as first introduced and adopted by the following vote:

8 VOTING "AYE": _____

9 VOTING "NAY": _____

10 ABSENT: _____

11 APPROVED:

12
13 By _____
OSCAR B. GOODMAN, Mayor

14 ATTEST:
15 _____
16 BARBARA JO RONEMUS, City Clerk
17
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28

RECEIVED
CITY CLERK

AFFP

DISTRICT COURT
Clark County, Nevada

1999 AUG 31 A 10:17

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK)

SS:

Barbara Linford, being 1st duly sworn, deposes and says:

That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for,

LV CITY CLERK
887863

2296311LV

was continuously published in said Las Vegas Review Journal and/or Las Vegas Sun in 1 edition(s) of said newspaper issued from 08/20/99 to 08/20/1999, on the following days: AUGUST 20, 1999

Signed: Barbara Linford

SUBSCRIBED AND SWORN BEFORE ME THIS THE 20

day of AUGUST 1999

Leah Kamen
Notary Public

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ORDINANCE NO.

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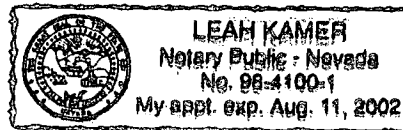
Summary: Amends LVMC Chapter 4.24 to adjust the property valuation standard for purposes of calculating the City's residential construction tax.

At a City Council meeting
AUGUST 18, 1999
BILL NO. 99-38 (99-387) WAS READ BY TITLE AND REFERRED TO RECOMMENDING COMMITTEE:

Councilmen M. McDonald and Brown

COPIES OF THE COMPLETE BILL ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 1ST FLOOR, CITY HALL, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA.

PUB: August 20, 1999
Las Vegas Review-Journal



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STATE OF NEVADA)
COUNTY OF CLARK)

SS:

Barbara Linford, being 1st duly sworn, deposes and says:

That she is the Legal Clerk for the Las Vegas Review-Journal and the Las Vegas Sun, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy attached for,

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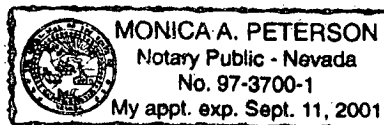
was continuously published in said Las Vegas Review Journal and/or Las Vegas Sun in 1 edition(s) of said newspaper issued from 09/03/99 to 09/03/1999, on the following days: SEPTEMBER 3, 1999

Signed: Barbara Linford

SUBSCRIBED AND SWORN BEFORE ME THIS THE 3rd

day of Sept 1999

Monica A. Peterson
Notary Public



FIRST AMENDMENT
BILL NO. 99-38
ORDINANCE NO. 5163

AN ORDINANCE RELATING TO NEIGHBORHOOD PARKS AND THE RESIDENTIAL CONSTRUCTION TAX ASSOCIATED THEREWITH; AMENDING VARIOUS SECTIONS OF TITLE 4, CHAPTER 24, OF THE MUNICIPAL CODE OF THE CITY OF LAS VEGAS, NEVADA, 1983 EDITION, TO CONFORM THE TERMINOLOGY OF THAT CHAPTER TO STATE LAW BY CHANGING ALL REFERENCES TO "RESIDENTIAL CONSTRUCTION IMPACT TAX" TO "RESIDENTIAL CONSTRUCTION TAX"; AMENDING SECTION 50 OF THAT CHARTER AND CHAPTER TO ADJUST THE PROPERTY VALUATION STANDARD FOR PURPOSES OF CALCULATING THE AMOUNT OF THE RESIDENTIAL CONSTRUCTION TAX; PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO; AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith.

Sponsored by: Councilman
Larry Brown

Summary: Amends LVMC Chapter 4.24 to adjust the property valuation standard for purposes of calculating the City's residential construction tax.

The above and foregoing ordinance was first proposed and read by title to the City Council on the 18th day of August, 1999, and referred to the following committee composed of Councilmen Brown and M. McDonald for recommendation; thereafter the said committee reported favorably on said ordinance on the 1st day of September, 1999, which was a regular meeting of said City Council; and that at said regular meeting the proposed ordinance was read by title to the City Council as amended and adopted by the following vote:

VOTING "AYE" Councilmembers M. McDonald, Reese, Brown, L. McDonald and Mayor Goodman

VOTING "NAY": NONE
EXCUSED: NONE

COPIES OF THE COMPLETE ORDINANCE ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 1ST FLOOR, CITY HALL, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA.

CLB: September 3, 1999
Las Vegas Review-Journal