

EMERGENCY ORDINANCE NO. 1299

AN ORDINANCE AUTHORIZING THE ISSUANCE OF INTERIM WARRANTS FOR LAS VEGAS, NEVADA, SPECIAL ASSESSMENT DISTRICT NO. 472; PRESCRIBING THE FORM OF SAID WARRANTS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND INTEREST THEREON; PRESCRIBING DETAILS IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Las Vegas, in the County of Clark and State of Nevada, has taken the requisite legal action preliminary to and in the creation of Special Assessment District No. 472, for the purpose of installing street lights along both sides of that portion of Twenty-Fifth Street within the City of Las Vegas described in the provisional order resolution passed, adopted and approved on the 21st day of September, 1966, as Assessment Unit No. 1, and installing curbs and gutters and sidewalks along both sides of that portion of Twenty-Fifth Street within said City described in said provisional order resolution as Assessment Unit No. 2; and

WHEREAS, the Board of Commissioners of said City, by Emergency Ordinance No. 1274, passed and approved on the 15th day of February, 1967, has provided for creating said District and the basis for assessing the costs thereof against the lots and parcels of land in each assessment unit of said special assessment district; and

WHEREAS, said Board of Commissioners has duly awarded contracts for the furnishing of labor, materials, transportation and services for the improvements called for in each unit of said district as follows:

GKM, INC., of Las Vegas, Nevada, for the improvements to be installed in Assessment Unit No. 1; and

NEVADA ROCK & SAND COMPANY, INC., of Las Vegas, Nevada, for the improvements to be installed in Assessment Unit No. 2

in the manner provided by law, and has incurred other obligations in connection with said district; and

WHEREAS, said Board of Commissioners has determined that, for the purpose of providing funds to pay for the installation of said improvements, together with administrative costs, until monies are available therefor from the levy and collection of the assessments and the issuance of special assessment bonds in respect of said district, it would be in the best interests of said City to issue an interim warrant or warrants, upon the estimates of the City Engineer, which warrant or warrants, together with interest due thereon from the date of the issuance thereof until paid, shall mature two years from

the date of the initial warrant, with the provision that the same shall be redeemable at any time prior thereto from the proceeds of the sale of such bonds, all in accordance with NRS 271.355; and

WHEREAS, for such purpose said City solicited interest proposals on such interim warrant or warrants, and upon the opening of such proposals on September 29, 1967, at 4:00 P.M., P.D.T., at the City Hall, determined and does hereby determine that the proposal of the Bank of Nevada, agreeing to purchase such interim warrant or warrants at the interest rate of three and 38/100ths per centum per annum, is the best responsible bid and is hereby accepted.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS DOES ORDAIN AS FOLLOWS:

SECTION 1. That the Board of Commissioners of the City of Las Vegas, Nevada, does hereby authorize the City Treasurer to issue an interim warrant or interim warrants, for Las Vegas, Nevada Special Assessment District No. 472, payable to the Bank of Nevada, upon estimates of the City Engineer, bearing interest at the rate of three and 38/100ths per centum (3.38%) per annum from date until paid, which warrant or warrants shall be approved by the Mayor and City Clerk of the City of Las Vegas.

SECTION 2. That said warrant or warrants, together with the interest due thereon from the date of the issue of said warrant or warrants until paid, shall mature two years from the date of the initial warrant and shall be redeemed and retired at any time prior thereto in numerical order from the proceeds of the sale of said special assessment bonds, from special assessments actually collected and available for the purpose, or if necessary, from the City's general fund.

SECTION 3. That each warrant shall be issued pursuant to the laws of the State of Nevada and the City of Las Vegas, Nevada, and each such warrant, together with all other interim warrants theretofore issued against said Las Vegas, Nevada, Special Assessment District No. 472, shall not exceed the value of the work theretofore completed for said District, together with administrative costs allocable thereto, based upon estimates of the City Engineer of the City of Las Vegas, Nevada, made on or before the date of issuing said warrant.

SECTION 4. That each warrant may be registered in the office of the City Treasurer and any transfer thereof may likewise be registered in said office, at the option of the holder thereof.

SECTION 5. That said warrant or warrants shall be in substantially the following form:

CITY OF LAS VEGAS
CLARK COUNTY, NEVADA
SPECIAL ASSESSMENT DISTRICT NO. 472

INTERIM WARRANT

No. _____
Principal Amount: \$ _____
Las Vegas, Nevada, _____, 1967

On the ____ day of _____, 1969, or upon call by the City of Las Vegas, Nevada, or on any date prior thereto after the date of delivery of the special assessment bonds payable from special assessments for defraying the costs and expenses of the improvements in Las Vegas, Nevada, Special Assessment District No. 472, the City Treasurer of said City will pay to the Bank of Nevada, or order, the sum of _____ DOLLARS (\$ _____), together with accrued interest at the rate of Three and 38/100ths per centum 3.38% per annum from date, payable quarterly.

This warrant and the interest thereon shall be redeemed and retired from the proceeds of the sale of said special assessment bonds, from special assessments collected and available for the purpose, or if necessary, from the City's general fund.

This warrant is issued pursuant to the laws of the State of Nevada and of the City of Las Vegas, Nevada, and this warrant, together with all other interim warrants heretofore issued against said Las Vegas, Nevada, Special Assessment District No. 472, does not exceed the value of the work heretofore completed for said District, together with administrative costs allocable thereto, based on estimates of the City Engineer of the City of Las Vegas, Nevada, made on or before the date of issuing this warrant.

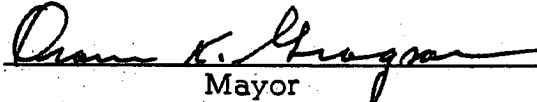
This warrant may be registered in the office of the City Treasurer and any transfer thereof may likewise be registered in said office, at the option of the holder, and if so registered may be transferred by registered assignment only.

Dated the day, month and year, and numbered, first above written.

By Order of the Board of Commissioners

City Treasurer

APPROVED:



Mayor

City Clerk

(SEAL)

(Form of Assignment on Back of Warrant)

The within and foregoing interim warrant No. _____, issued against Las Vegas, Nevada, Special Assessment District No. 472, is hereby sold, assigned, transferred, and set over, without recourse, unto the assignee designated below, or order, subject to the terms and conditions of said warrant.

<u>Assignee</u>	<u>Signature of Assignor-Owner</u>	<u>Date of Assignment</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(Form of Registration on Back of Warrant)

The within and foregoing assignment of interim warrant No. _____, issued in Las Vegas, Nevada, Special Assessment District No. 472, has been duly registered in the name of the above assignee this _____ day of _____, 19____.

<u>Assignee</u>	<u>Signature of City Treasurer</u>	<u>Date of Registration</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(End of Form of Warrant)

SECTION 6. That the officers of the City be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate any provisions of this ordinance.

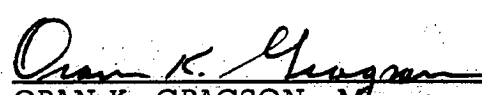
SECTION 7. That all by-laws, resolutions and ordinances, or parts of by-laws, resolutions and ordinances, in conflict with this ordinance, are hereby repealed.

SECTION 8. That if any section, paragraph, clause or provision of this ordinance shall be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall in no manner affect the remaining provisions of this ordinance.

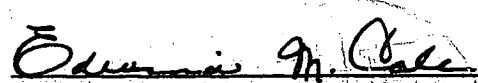
SECTION 9. That by reason of the fact that the facilities in the City of Las Vegas are inadequate to meet the present and future needs of the City and its inhabitants and that it is necessary immediately to raise funds to provide the improvements herein referred to, therefore, it is hereby declared that an emergency exists, and that this ordinance is necessary for the immediate preservation of the public peace, health and safety.

SECTION 10. That the City Clerk and Clerk of the Board of Commissioners of the City of Las Vegas, shall cause this ordinance to be published once a week for two successive weeks immediately following its final reading and adoption, in the Las Vegas Review-Journal, a daily newspaper published in said City and said ordinance shall become effective immediately following the second publication thereof.

PASSED, ADOPTED AND APPROVED this 18th day of October, 1967.


ORAN K. GRAGSON, Mayor

ATTEST:


Edwina M. Cole, City Clerk

VOTING "AYE": Commissioners Mirabelli, Stewart, Corey, Howery and Mayor Gragson

VOTING "NAY": None ABSENT: None

APPROVED:


ORAN K. GRAGSON, Mayor

ATTEST:


Edwina M. Cole, City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS

Louie Muratore being first duly sworn, deposes and says that he is foreman for the LAS VEGAS REVIEW-JOURNAL, a daily newspaper at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of two insertions from period of November 3, 1967 to November 10, 1967 inclusive, being the issue of said newspaper for the following dates, to wit:

November 3, 10, 1967

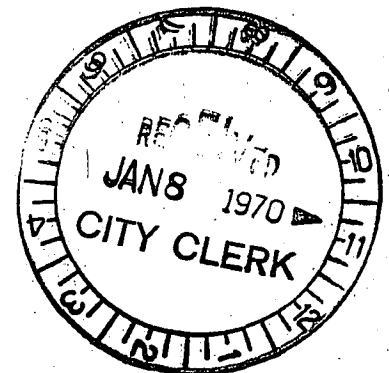
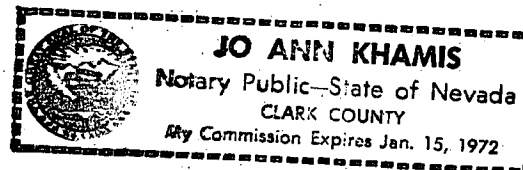
That said newspaper was regularly issued and circulated on each of the dates above named.

SIGNED

Louie Muratore
LOUIE MURATORE

Subscribed and sworn to before me this 7th day
of January, 1970.

Jo Ann Khamis
NOTARY PUBLIC, IN AND FOR
CLARK COUNTY, NEVADA



AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK,) SS

LOUIE MURATORE, being first duly sworn,
deposes and says that he is foreman for the Las Vegas Review-
Journal, a daily newspaper at Las Vegas, in the County of Clark,
State of Nevada, and that the attached was continuously published in
said newspaper for a period of TWO insertions
from October 3, 1967 to October 10, 1967
inclusive, being the issue of said newspaper for the following
dates, to wit:

October 3, 10 - 1967

That said newspaper was regularly issued and circulated on each
of the dates above named.

SIGNED

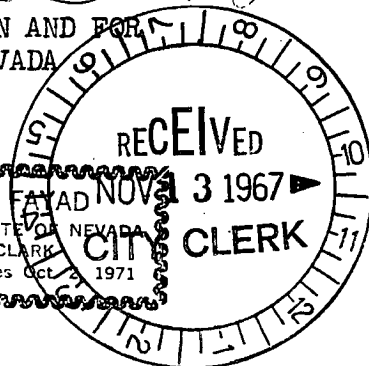
L. Muratore
LOUIE MURATORE

Subscribed and sworn to before me this 10th day
of October, 19 67.

Richard F. Fayad
NOTARY PUBLIC, IN AND FOR
CLARK COUNTY, NEVADA



RICHARD F. FAYAD
NOTARY PUBLIC - STATE OF NEVADA
COUNTY OF CLARK
My Commission Expires Oct. 2, 1971



Legal Notices

EMERGENCY ORDINANCE NO. 1299
AN ORDINANCE AUTHORIZING THE
ISSUANCE OF INTERIM WARRANTS
FOR LAS VEGAS, NEVADA, SPECIAL
ASSESSMENT DISTRICT NO. 472, PRE-
SCRIBING THE FORM OF SAID WAR-
RANTS; PROVIDING FOR THE PAY-
MENT OF THE PRINCIPAL THEREOF
AND INTEREST THEREON; PRE-
SCRIBING DETAILS IN CONNECTION
THEREWITH; AND DECLARING AN
EMERGENCY.

WHEREAS, the City of Las Vegas,
in the County of Clark and State of Ne-
vada, has taken the requisite legal ac-
tion preliminary to and in the creation
of Special Assessment District No. 472,
for the purpose of installing street
lights along both sides of that portion
of Twenty-Fifth Street within the City
of Las Vegas described in the provision-
al order resolution passed, adopted and
approved on the 21st day of September,
1966, as Assessment Unit No. 1, and
installing curbs and gutters and side-
walks along both sides of that portion
of Twenty-Fifth Street within said City
described in said provisional order
resolution as Assessment Unit No. 2; and
WHEREAS, the Board of Commission-
ers of said City, by Emergency Ordi-
nance No. 1274 passed and approved
on the 13th day of February, 1967, has
provided for creating said District and
the basis for assessing the costs thereof
against the lots and parcels of land in
each assessment unit of said special as-
sessment district; and

WHEREAS, said Board of Commission-
ers has duly awarded contracts for the
furnishing of labor, materials, transpor-
tation and services for the improvements
called for in each unit of said district
as follows:

GKM, INC., of Las Vegas, Nevada, for
the improvements to be installed in
Assessment Unit No. 1; and
NEVADA ROCK & SAND COMPANY,
INC., of Las Vegas, Nevada, for the
improvements to be installed in As-
sessment Unit No. 2
in the manner provided by law, and has
incurred other obligations in connection
with said district; and

WHEREAS, said Board of Commission-
ers has determined that, for the pur-
pose of providing funds to pay for the
installation of said improvements, togeth-
er with administrative costs, until mon-
ies are available therefor from the levy
and collection of the assessments and
the issuance of special assessment bonds
in respect of said district, it would be in
the best interests of said City to issue
an interim warrant or warrants, upon the
estimates of the City Engineer, which
warrant or warrants, together with in-
terest due thereon from the date of the
issuance thereof until paid, shall mature
two years from the date of the initial
warrant, with the provision that the
same shall be redeemable at any time
prior thereto from the proceeds of the
sale of such bonds, all in accordance
with NRS 271.355; and

WHEREAS, for such purpose said City
solicited interest proposals on such in-
terim warrant or warrants, and upon the
opening of such proposals on Septem-
ber 29, 1967, at 4:00 P.M. P.D.T. at the
City Hall, determined and does hereby
determine that the proposal of the Bank
of Nevada, agreeing to purchase such
interim warrant or warrants at the in-
terest rate of three and 38/100ths per
centum per annum, is the best responsi-
ble bid and is hereby accepted.

NOW, THEREFORE, THE BOARD OF
COMMISSIONERS OF THE CITY OF
CITY OF LAS VEGAS DOES ORDAIN
AS FOLLOWS:

SECTION 1. That the Board of Com-
missioners of the City of Las Vegas,
Nevada, does hereby authorize the City
Treasurer to issue an interim warrant
or interim warrants, for Las Vegas, Ne-

Legal Notices

vada Special Assessment District No.
472, payable to the Bank of Nevada, upon
estimates of the City Engineer, bearing
interest at the rate of three and 38/100ths
(3.38%) per annum from date until
paid; which warrant or warrants shall
be approved by the Mayor and City
Clerk of the City of Las Vegas.

SECTION 2. That said warrant or
warrants, together with the interest due
thereon from the date of the issue of
said warrant or warrants until paid,
shall mature two years from the date
of the initial warrant and shall be
redeemed and retired at any time prior
thereto in numerical order from the pro-
ceeds of the sale of said special assess-
ment bonds, from special assessments
actually collected and available for the
purpose, or if necessary, from the City's
general fund.

SECTION 3. That each warrant shall
be issued pursuant to the laws of the
State of Nevada and the City of Las
Vegas, Nevada, and each such warrant,
together with all other interim warrants
theretofore issued against said Las Ve-
gas, Nevada, Special Assessment District
No. 472, shall not exceed the value of the
work theretofore completed for said Dis-
trict, together with administrative costs
allocable thereto, based upon estimates
of the City Engineer of the City of Las
Vegas, Nevada, made on or before the
date of issuing said warrant.

SECTION 4. That each warrant may
be registered in the office of the City
Treasurer and any transfer thereof may
likewise be registered in said office, at
the option of the holder thereof.

SECTION 5. That said warrant or war-
rants shall be in substantially the fol-
lowing form:

CITY OF LAS VEGAS CLARK COUNTY, NEVADA SPECIAL ASSESSMENT DISTRICT NO. 472 INTERIM WARRANT

No. _____
Principal Amount: \$ _____, 1967
Las Vegas, Nevada, _____, 1967

On the day of _____, 1967, or
upon call by the City of Las Vegas,
Nevada, or on any date prior thereto
after the date of delivery of the special
assessment bonds payable from special
assessments for defraying the costs
and expenses of the improvements in
Las Vegas, Nevada, Special Assessment
District No. 472, the City Treasurer of
said City will pay to the Bank of Nevada,
or order, the sum of
DOLLARS (\$ _____), together with ac-
crued interest at the rate of Three and
38/100th per centum (3.38%) per annum
from date, payable quarterly.

This warrant and the interest thereon
shall be redeemed and retired from the
proceeds of the sale of said special as-
sessment bonds, from special assess-
ments collected and available for the
purpose, or if necessary, from the City's
general fund.

This warrant is issued pursuant to the
laws of the State of Nevada and of the
City of Las Vegas, Nevada, and this war-
rant, together with all other interim
warrants heretofore issued against said
Las Vegas, Nevada, Special Assessment
District No. 472, does not exceed the value
of the work heretofore completed for
said District, together with administrative
costs allocable thereto, based on esti-
mates of the City Engineer of the City of
Las Vegas, Nevada, made on or before
the date of issuing this warrant.

This warrant may be registered in the
office of the City Treasurer and any
transfer thereof may likewise be regis-
tered in said office, at the option of the
holder, and if so registered may be
transferred by registered assignment
only.

Dated the day, month and year, and
numbered, first above written.

By Order of the Board of
Commissioners
City Treasurer

Legal Notices

APPROVED:

Mayor
City Clerk
(SEAL)

(Form of Assignment on Back of Warrant)

The within and foregoing interim war-
rant No. _____, issued against Las Vegas,
Nevada, Special Assessment District No.
472, is hereby sold, assigned, transferred,
and set over, without recourse, unto the
assignee designated below, or order, sub-
ject to the terms and conditions of
said warrant.

Assignee	Signature of Assignor-Owner	Date of Assignment
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(Form of Registration on Back of Warrant)

The within and foregoing assignment
of interim warrant No. _____, issued in
Las Vegas, Nevada, Special Assessment
District No. 472, has been duly regis-
tered in the name of the above assignee this
day of _____, 19____.

Assignee	Signature of City Treasurer	Date of Registration
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(End of Form of Warrant)

SECTION 6. That the officers of the
City be, and they hereby are, author-
ized and directed to take all action ne-
cessary or appropriate to effectuate
any provisions of this ordinance.

SECTION 7. That all by-laws, resolu-
tions and ordinances, or parts of by-
laws resolutions and ordinances, in con-
flict with this ordinance, are hereby re-
pealed.

SECTION 8. That if any section, para-
graph, clause or provision of this ordi-
nance shall be held to be invalid or un-
enforceable, the invalidity or unenforce-
ability of such section, paragraph, clause
or provision shall in no manner affect the
remaining provisions of this ordinance.

SECTION 9. That by reason of the fact
that the facilities in the City of Las
Vegas are inadequate to meet the pres-
ent and future needs of the City and its
inhabitants and that it is necessary im-
mediately to raise funds to provide the
improvements herein referred to, there-
fore, it is hereby declared that an emer-
gency exists, and that this ordinance is
necessary for the immediate preserva-
tion of the public peace, health and
safety.

SECTION 10. That the City Clerk and
Clerk of the Board of Commissioners of
the City of Las Vegas, shall cause this
ordinance to be published once a week
for two successive weeks immediately
following its final reading and adoption,
in the Las Vegas Review-Journal, a daily
newspaper published in said City and
said ordinance shall become effective
immediately following the second publi-
cation thereof.

PASSED, ADOPTED AND APPROVED
this 18th day of October, 1967.
(SEAL)

(s) ORAN K. GRAGSON
Mayor

ATTEST:

(s) Edwina M. Cole
City Clerk

VOTING "AYE": Commissioners Mira-
belli, Stewart, Corey, Howery and Mayor
Grasson

VOTING "NAY": None

ABSENT: None

(SEAL)

APPROVED:

(s) ORAN K. GRAGSON
Mayor

ATTEST:

(s) Edwina M. Cole
City Clerk

November 3, 1967

