

ORDINANCE NO. 1481

AN ORDINANCE CONCERNING THE CITY OF LAS VEGAS, NEVADA, GENERAL OBLIGATION CITY HALL BONDS SERIES SEPTEMBER 1, 1970, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$8,000,000.00; SUPPLEMENTING ORDINANCE NO. 1477, ADOPTED ON AUGUST 5, 1970; AUTHORIZING THE USE IN CONNECTION WITH SUCH BONDS OF A FACSIMILE OF THE CITY SEAL IN SUBSTANTIALLY THE SAME FORM AS WAS ABANDONED BY ORDINANCE NO. 1263; PRESCRIBING OTHER DETAILS IN CONNECTION THEREWITH; RATIFYING ALL ACTION PREVIOUSLY TAKEN BY THE BOARD OF CITY COMMISSIONERS AND THE OFFICERS OF SAID CITY; AND PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTED.

WHEREAS, on August 5, 1970, the Board of Commissioners of the City of Las Vegas adopted Ordinance No. 1477, authorizing the City of Las Vegas, Nevada General Obligation City Hall Bonds, Series September 1, 1970 (herein "1970 Bonds") in the aggregate principal amount of \$8,000,000.00; and

WHEREAS, the 1600 bonds of such issue and the Legal Opinion Certificate appearing on the back thereof have been printed with a facsimile of the seal of the City in substantially the form of the City seal which was abandoned by City Ordinance No. 1263, adopted on the 19th day of October, 1966; and

WHEREAS, it is in the interest of the Board to authorize the use of a facsimile of such abandoned City seal in connection with the 1970 Bonds only; and

WHEREAS, the Board hereby determines that this ordinance which supplements said Ordinance No. 1477, pertains to the sale, issuance and payment of the 1970 Bonds; and

WHEREAS, such declaration is conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of Section 91, Chapter 681, Statutes of Nevada 1969; and

WHEREAS, this ordinance accordingly may be adopted as if an emergency existed and may become effective at any time when an emergency ordinance of the City may go into effect.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE CITY OF LAS VEGAS DO ORDAIN AS FOLLOWS:

Section 1. That all action heretofore taken (not inconsistent with the provisions of this ordinance) by the Board and the officers of the City directed toward the City Hall Project as defined in Ordinance No. 1477 and the issuance of the 1970 Bonds, including, but not necessarily limited to use of a facsimile of the seal of the City as it appeared prior to adoption of Ordinance No. 1263, be and the same hereby is ratified, approved and confirmed.

Section 2. That the officers of the City be, and they hereby are, authorized and directed to execute all such 1970 Bonds and the Legal Opinion Certificate appearing on the back thereof with a facsimile of the official seal of the City in substantially the same form as was abandoned by Ordinance No. 1263; and Ordinance No. 1477 is so supplemented; provided that neither such abandoned seal nor a facsimile thereof shall be used in connection with any other City matter without further proper authorization.

Section 3. That this ordinance and Ordinance No. 1477 shall be irrevocable as long as any of the 1970 Bonds herein authorized, or the interest thereon are unpaid, and constitutes a contract with the holders of the 1970 Bonds.

Section 4. That all ordinances and resolutions, or parts thereof, in conflict herewith are hereby repealed, but to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or part of any ordinance heretofore repealed.

Section 5. That if any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall in no way effect any remaining provisions.

Section 6. That the Board in the preambles hereof, has stated that this ordinance pertains to the sale, issuance and payment of the 1970 Bonds, and that this ordinance accordingly may be adopted as if an emergency exists and may become effective at any time when any emergency ordinance of the City may go into effect. Consequently, final action herein is being taken immediately and this ordinance shall be in effect the second of two publications hereof. This ordinance shall be published in full in the Las Vegas Sun,

a newspaper published in and of general circulation in the City, once a week for at least two successive weeks.

PASSED, ADOPTED AND APPROVED this 2nd day of September, 1970, by the following vote of the Board of Commissioners:

Mayor:	Oran K. Gragson
Commissioners:	Alexander Coblentz, M.D. James Corey Wes Howery Hank Thornley
Absent:	<u>None</u>
Nay:	<u>None</u>

APPROVED:

Oran K. Gragson
Mayor

(SEAL)

Attest:

Edwin M. Oser
City Clerk

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WHEREAS, such declaration is conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of Section 91, Chapter 681, Statutes of Nevada, 1969; and

WHEREAS, this ordinance accordingly may be adopted as if an emergency existed and may become effective at any time when an emergency ordinance of the City may go into effect.

AFFIDAVIT OF PUBLICATION

STATE OF NEVADA, { ss.
COUNTY OF CLARK

Robert E. Hunter, being first duly sworn

deposes and says: That he is Composing Room Foreman of the LAS VEGAS SUN, a daily newspaper of general circulation, printed and published at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of 8 days

from September 3, 1970 to September 10, 1970

inclusive, being the issues of said newspaper for the following dates, to-wit:

September 3, 10, 1970

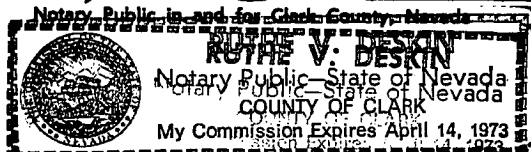
That said newspaper was regularly issued and circulated on each of the dates above named.

Signed [Signature]

Subscribed and sworn to before me this 10th day of September, 1970

[Signature]

My Commission Expires



SEP 10 11 05 AM '70

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Mayor: Oran K. Gragson
Commissioners: Alexander Cab-
lentz, M.D., James Corey, Wes-
Howery, Hank Thornley.
Absent: None
Nay: None

APPROVED:
ORAN K. GRAGSON
Mayor

(SEAL)
Attest:
EDWINA M. COLE
City Clerk
Pub.: Sept. 3, 10, 1970