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NOTICE OF PUBLIC HEARING ON A PROPOSED PLAN OF FINANCE AND THE ISSUANCE OF REVENUE BONDS BY THE STATE OF NEVADA

NOTICE IS HEREBY GIVEN THAT a public hearing will be held by the City Council (the "City Council") of the City of Las Vegas, Nevada (the "City") on December 15, 1993 at 2:00 p.m. at the City Council Chambers, City Hall, 400 East Stewart, Las Vegas, Nevada 89101 with respect to a proposal that: (i) the City request that the Department of Business and Industry (formerly the Department of Commerce) (the "Department") of the State of Nevada (the "State") to issue one or more series of its Hospital Revenue Bonds (Cambridge Health System, Inc. Project) (the "Bonds") in the exercise of its powers under the City Economic Development Revenue Bond Law, Nevada Revised Statutes 268.512 ET SEQ., as supplemented and amended (the "Act"); (ii) the City request that the State Board of Finance approve this financing in the absence of a five (5) year operating history of the obligor on the Bonds, Cambridge Health System, Inc. a/k/a Spring Valley Hospital ("Cambridge"); and (iii) the City by resolution make the findings and determinations required under the Act. The Bonds of each series will not be general obligations of the City, the State or any political subdivision thereof, but will be special limited obligations of the State payable (subject to the security provisions within the Act) solely out of the revenues derived from the financing of the project to be financed by the Bonds and from the revenues and income derived under one or more Loan Agreements by and between the State and Cambridge, a Nevada not for profit corporation. The Bonds are not an obligation of the City. No obligation of the City shall be expressed or implied by the City holding the public hearing described in Section 2 hereof. The Bonds of each series will not constitute an indebtedness of the State of Nevada or any political subdivision thereof within the meaning of any constitutional or statutory provision.

The Bonds will be issued in order to finance the purchase of an approximately 43 acre site and the construction of a new 158-bed acute care hospital facility, an integrated diagnostic and treatment center, a medical office building and related parking to be located within 10 miles of Las Vegas, Nevada, to fund a debt service reserve fund for one of the issues of bonds, to pay interest on the bonds during construction, to provide initial working capital to Cambridge until it commences operations and to pay issuance expenses in connection with the Bonds.

The public hearing and this notice are required by Section 268.528 of the Act. All persons interested may appear and be heard at the time and place set forth above, in addition, written comments may be submitted to the City Clerk at its office located at City Hall, 400 East Stewart, Las Vegas, Nevada 89101 prior to the date of the public hearing.

/s/ Kathleen Tighe
City Clerk
City of Las Vegas, Nevada
Date: December 1, 1993
PUB: December 3, 1993
Las Vegas Review-Journal

STATE OF NEVADA)
COUNTY OF CLARK) SS:

ANDREA DAVIS, being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of ONE insertions from the period of DECEMBER 3,1993 to DECEMBER 3,1993, on the following days:

DECEMBER 3,1993

Signed: Andrea Davis

Subscribed and sworn to before me this 7 day of December, 1993

Christy A Pierce
Notary Public

NOTARY PUBLIC
STATE OF NEVADA
County of Clark
CHRISTY A. PIERCE
My Appointment Expires May 14, 19[illegible]

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REV. 2-93