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AFFIDAVIT OF PUBLICATION

NOTICE OF THE INTENT OF
THE CITY COUNCIL OF THE CITY
OF LAS VEGAS, NEVADA, TO
ISSUE GENERAL OBLIGATION
(LIMITED TAX) HOUSING BONDS
OF THE CITY ADDITIONALLY
SECURED BY
PLEDGED REVENUES

NOTICE IS HEREBY GIVEN that
the City Council of the City of Las
Vegas (the "Council" and the
"City") Nevada, by a resolution,
passed, adopted and approved on the
6th day of October, 1993, and desig-
nated in Section 1 thereof by the
short title "Resolution of Intent to
Issue Housing Bonds" has proposed
the issuance of the City's General
Obligation (Limited Tax) Housing
Bonds (Additionally Secured by
Pledged Revenues) (the "Bonds")
designated below, as follows:

GENERAL OBLIGATION
(LIMITED TAX) HOUSING
LOAN ADDITIONALLY SECURED
BY PLEDGED REVENUES)
PROPOSAL:

Shall the City of Las Vegas, Neva-
da, be authorized to incur a limited
tax general obligation, additionally
secured by pledged revenues (the
"pledged revenues"), in one series
or more, in an aggregate principal
amount not exceeding \$2,000,000 to
defray wholly or in part the cost of
acquiring and improving a multi-
family rental housing project (the
"project"), such obligation to ma-
ture in installments commencing not
later than five (5) years from the
date or respective dates of the obli-
gation and ending not later than
thirty (30) years thereafter, to be
payable from general (ad valorem)
taxes (except to the extent other
revenues, including the pledged re-
venues, are available therefor), and to
be issued and sold at, above, or below
par of an effective interest rate
(including any sale discount) not
exceeding the statutory maximum
rate, if any, as shall be determined at
the time of the sale thereof, and
otherwise to be issued in such man-
ner, upon such terms and conditions,
with such covenants and agree-
ments, and with such detail as the
City may determine, including at its
option but not necessarily limited to
provisions for the redemption of
bonds prior to maturity without or
with the payment of a premium?

(the "Proposal")
The above Proposal was approved
upon the adoption of the "Las Vegas
GOBC Approval Resolution" by the
General Obligation Bond Commis-
sion of Clark County, Nevada, at a
special meeting of the Commission
held on October 5, 1993.

The Council has determined that
the general obligation Bonds to be
issued for the purpose of financing a
multi-family rental housing project
for the City (as further described in
the above Proposal) will be addition-
ally secured by a pledge of the
"pledged revenues," which include a
portion of the City's Supplemental
City/County Retail Sales and Use Tax
Revenues. The Council has, in addi-
tion, determined that the pledged
revenues will at least equal the
amount required in each year for the
payment of the interest on and the
principal of the Bonds.

Based upon this determination, the
Council intends to incur this general
obligation as set forth above without
an election as provided in subsection
2 of Section 350.020, Nevada Revised
Statutes, unless within thirty (30)
days after the publication of this
notice a petition requesting an elec-
tion is presented to the Council
signed by not fewer than five percent
(5%) of the registered voters of the
City who, together with any corpo-
rate petitioners, own not less than
two percent (2%) in assessed value
of the taxable property in the City.
The number of registered voters is to
be determined as of the close of
registration for the last preceding
general election. The assessed val-
ues are to be determined from the
next preceding final assessment roll
of the City. An authorized corporate

officer may sign such a petition
whether or not he or she is a regis-
tered voter of the City.

At a meeting or meetings of the
Council to be held not earlier than
thirty (30) days after the publication
of this notice, the Council shall pro-
ceed to adopt an ordinance or ordi-
nances authorizing the issuance of
the Bonds. Such ordinance or ordi-
nances authorizing the issuance of
the Bonds will be adopted unless
prior to 5:00 p.m. on the 8th day of
November, 1993, a petition is pre-
sented to the Council asking for a
special election upon the question of
whether or not the proposed general
obligations shall be incurred. The
petition for an election herein re-
ferred to may be presented to the
Council at any time prior to the
expiration of thirty (30) days after
the publication of this notice. In the
event such petition is presented, no
such ordinance or ordinances shall
be enacted except pursuant to a
special election called and held for
such purpose and carried by a ma-
jority of the votes cast. In the event
no such petition is presented, the
Bonds will be authorized as de-
scribed above. The ordinance or ordi-
nances authorizing the Bonds will,
in addition, contain provisions for
additionally securing the payment of
the general obligations by pledging
the Pledged Revenues designated
above and in the Proposal to the
payment of the Bonds.

The authority to issue the Bonds if
conferred at the special election or if
conferred by the fact no petition is
presented to the Council requesting
such an election within thirty (30)
days of the date of publication hereof
shall be deemed to be a continuing
authority and the Council shall be
authorized to sell the Bonds of such
time or times and upon such terms
and conditions as it deems proper in
accordance with the provisions of the
Proposal and the laws of the state.

All persons interested are hereby
advised that further information re-
garding the project to be financed by
the Bonds, the Bonds and the re-
venues to be pledged to the Bonds, and
all proceedings in the premises, are
on file in the office of the City Clerk,
400 East Stewart Avenue, Las Vegas,
Nevada, and can be seen and exam-
ined by the interested persons during
the regular office hours of the Clerk.
The determination by the Council
that the Pledged Revenues will at
least equal the amount required in
each year for the payment of interest
and principal on the Bonds becomes
conclusive on the last day for filing
the petition, i.e., on the 8th day of
November, 1993, at 5:00 p.m.

BY ORDER OF THE CITY COUNCIL OF
CITY OF LAS VEGAS, NEVADA.
DATED this 6th day of October, 1993.
PUBLICATION DATE: October 8,
1993

Attest:
/s/ Kathleen Tighe
City Clerk
/s/ Jan Laverty Jones
Mayor
PUB: October 8, 1993
Las Vegas Review-Journal

STATE OF NEVADA)
COUNTY OF CLARK) SS:

ANDREA DAVIS , being first duly
sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS
REVIEW-JOURNAL and THE LAS VEGAS SUN,
daily newspapers regularly issued, published and
circulated in the City of Las Vegas, County of
Clark, State of Nevada, and that the
advertisement, a true copy of which is attached,
was continuously published in the LAS VEGAS
REVIEW-JOURNAL or THE LAS VEGAS SUN for a
period of ONE insertions
from the period of OCTOBER 8, 1993
to OCTOBER 8, 1993, on the following
days:

OCTOBER 8, 1993

Signed: Andrea Davis

Subscribed and sworn to before me this
8 day of October, 19 93

Christy A. Pierce
Notary Public

