LAS VEGAS
REVIEW-JOURNAL

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STATE OF NEVADA)
COUNTY OF CLARK) SS

Mr. George J. Vasconi, being first duly sworn, deposes and says that he is Business Manager for the LAS VEGAS REVIEW-JOURNAL, a daily newspaper at Las Vegas, in the County of Clark, State of Nevada, and that the attached was continuously published in said newspaper for a period of TWO insertions from period of MAY 7, 1989 to MAY 14, 1989 inclusive, being the issue of said newspaper for the following dates, to wit:

MAY 7, 14, 1989

That said newspaper was regularly issued and circulated on each of the dates above named.

NOTICE OF SPECIAL BOND ELECTION
CITY OF LAS VEGAS, NEVADA
ON TUESDAY, JUNE 6, 1989

Pursuant to a resolution of the City Council (the "Council") of the City of Las Vegas (the "City"), in Clark County (the "County") in the State of Nevada (the "State"), adopted and approved on April 5, 1989:

NOTICE IS HEREBY GIVEN that a special City of Las Vegas bond election will be held on Tuesday, June 6, 1989 at which election there will be submitted to the duly qualified electors, properly registered, of the City, the following question:

GENERAL OBLIGATION DETENTION FACILITY IMPROVEMENT BOND PROPOSAL:

Shall the City Council of the City of Las Vegas, Nevada be authorized to incur a general obligation indebtedness on behalf of the City by the issuance at one time, or from time to time, of the City's general obligation detention facility improvement bonds, in one series or more, in the aggregate principal amount of not exceeding $9,500,000 for the purpose of paying all or a portion of the cost of improving, constructing, furnishing, and equipping a public building to accommodate or house lawful municipal activities, including, without limitation, detention facilities, and structures, fixtures, furnishings and equipment therefor, and including, without limitation, the acquisition of grounds and other real property therefor (the "Project"); such bonds to mature serially commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, payable from general (ad valorem) taxes (except to the extent other revenues are available therefor), and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the City Council may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

(the "Bond Question");

The special bond election shall be held at the same time as and consolidated with the City general election. The precincts and polling places will be the same as those provided for the general election.

A voter shall vote only at the polling place for the precinct in which he or she is properly registered. Absent voting will be permitted in the manner provided by the election laws of the State.

A punchcard voting system will be used, and the polls will be opened at the hour of 7:00 a.m. and will continue to be open until 7:00 p.m. of the same day. The ballot page assemblies shall contain a brief statement of the bond question as follows:

CITY OF LAS VEGAS, NEVADA, MISDEMEANANT JAIL FACILITY IMPROVEMENT BOND QUESTION:

Shall the City of Las Vegas, Nevada, be authorized to issue up to $9,500,000 general obligation misdemeanant jail facility improvement bonds?

The election will be held and conducted in accordance with and in the manner provided by the general election laws of the State.

The maximum amount of the bonds is $9,500,000. The maximum maturity of the bonds is thirty (30) years, but the Council anticipates that all the bonds will actually mature within ten (10) years of their issuance.

The Council estimates that the bonds are to be issued or incurred during fiscal year 1989-1990. The Council has estimated that the ad valorem tax rate on taxable property in the City necessary to provide for debt service (i.e., payment of principal and interest) on the bonds for the date on which it is estimated they will be issued will be $0.0467 per $100.00 of assessed value.

The Council expects all future increased costs (other than debt service) in relation to the purpose of which the bonds are issued, such as operation and maintenance expenses, will be derived from other existing tax revenues of the City. The Council therefore anticipates that the increased costs (other than debt service) will have no effect to the tax rate.

There are presently no requirements of any court order or state or federal statute relating to the bond question which will result in a consequence that is dependent upon approval or disapproval of the bond question by the voters.

Every citizen of the United States, 18 years of age or over, who has continuously resided in the State and in the City 30 days and in the precinct 10 days next preceding the date of the election shall be entitled to vote at the election if he or she has complied with the registration laws of the State. Registration for the election closes on Saturday, May 6, 1989.

IN WITNESS WHEREOF, the City Council of Las Vegas has caused this notice to be published.

DATED this April 5, 1989
/s/ Kathleen Tighe
City Clerk
PUB: May 7, 14, 1989

SIGNED G J Vasconi
GEORGE J. VASCONI

Subscribed and sworn to before me this 15 day of May, 1989

Carselettie Young
NOTARY PUBLIC, IN AND FOR CLARK COUNTY, NEVADA

Carselettie Young
Notary Public - State of Nevada
CLARK COUNTY
My Appointment Expires Sept. 1, 1992

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