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NOTICE OF JOINT PUBLIC HEARING OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS AND THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY ON THE SALE AND DEVELOPMENT OF CERTAIN REAL PROPERTY PURSUANT TO A DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY AND WORLD ENTERTAINMENT CENTERS/LAS VEGAS, INC.

NOTICE IS HEREBY GIVEN that the City Council of the City of Las Vegas (the "City Council") and the City of Las Vegas Redevelopment Agency (the "Agency") will hold a joint public hearing on Monday, January 26, 1998, at 10:00 a.m. in the City Council Chambers located at 400 East Stewart Avenue, Las Vegas, Nevada, to consider and act upon the acquisition, sale and development of certain real property pursuant to a proposed Disposition and Development Agreement (the "Agreement") between the Agency and World Entertainment Centers/Las Vegas, Inc., a Nevada corporation (the "Developer").

The proposed Agreement between the agency and the Developer provides for the development of a retail entertainment complex on certain real property (the "Site") located within the boundaries of the Downtown Las Vegas Redevelopment Area. The Site is generally bounded by Fremont Street, Fourth Street, Las Vegas Boulevard and Ogden Avenue. A more specific description and a map of the Site are contained in the proposed Agreement.

The terms of the sale of this property between the Agency and the Developer are set forth in the proposed Agreement. Copies of the proposed Agreement will be on file for public inspection and copying for the cost of duplication at the office of the City Clerk, City of Las Vegas, City Hall, 400 East Stewart Avenue, Las Vegas, Nevada, between the hours of 9:00 a.m. and 4:00 p.m., Monday through Friday, after January 12, 1998.

Interested persons may submit written comments addressed to the Agency at 400 East Stewart Avenue, Las Vegas, Nevada 89101, prior to the hour of 5:00 p.m. on January 23, 1998.

At the time and place noted above, all persons interested in the above matters may appear and be heard.

A previous notice thereof, giving notice that such hearing would be held on January 12, 1998, was published on January 1, 1998 in error. Such hearing will not be conducted on January 12, 1998, but will be conducted on January 26, 1998 as set forth above.

Dated: January 2, 1998

CITY OF LAS VEGAS
/s/ Barbara Jo Ronemus
City Clerk

CITY OF LAS VEGAS
REDEVELOPMENT AGENCY
/s/ Barbara Jo Ronemus
Secretary

PUB: January 5, 1998 Las Vegas Review-Journal

STATE OF NEVADA)
COUNTY OF CLARK)

SS:

BARBARA LINFORD, being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of ONE insertions from the period of JANUARY 5, 1998 to JANUARY 5, 1998, on the following days:

JANUARY 5, 1998

Signed: Barbara Linford

Subscribed and sworn to before me this 5 day of Jan, 1998

Peggy D. Barron
Notary Public



PEGGY D. BARRON
Notary Public - Nevada
Clark County
My appt. exp. Feb. 17, 1998

