

NOTICE TO PROPERTY
OWNERS OF ASSESSMENTS
FOR IMPROVEMENTS IN
LAS VEGAS, NEVADA
SPECIAL IMPROVEMENT
DISTRICT NO. 464

NOTICE IS HEREBY GIVEN to property owners and other interest persons that, by Ordinance No. 3501 which was duly passed, adopted, signed and approved on the 2nd day of May, 1990, there were levied and assessed against the several lots and parcels of property specially benefited by the local improvements in what is commonly designated as "Las Vegas, Nevada, Special Improvement District No. 464," said lots and parcels being more specifically described in the assessment roll designated in said Ordinance, the total cost and expenses of said improvements.

Said assessments shall be due and payable at the Office of the City Treasurer of said City on or before the 7th day of June, 1990, being thirty days after the effective date of said Ordinance, i.e., the day following the date of its second and final publication, without interest and without demand; provided, however, that each of such assessments may, at the election of the respective owners, be paid in installments, with interest as herein provided. The failure to pay the whole assessment within said thirty day period shall be conclusively considered and held to be an election on the part of all persons interested, whether they be under disability or otherwise, to pay the unpaid assessment in such installments. In case of such election to pay in installments, the unpaid assessments shall be payable in ten (10) substantially equal annual installments

of principal until paid in full, with interest in all cases on the unpaid and deferred installments of principal from the 8th day of May, 1990, i.e., the day following date of the second and final publication of said Ordinance, at a rate or rates not exceeding EIGHT AND 96/100THS percent (8.96%) per annum, both principal and interest being payable annually at the Office of said City Treasurer on the first day of July in each year, commencing on the 1st day of July, 1991. The failure to pay any installment, whether of principal or interest, when due shall cause the whole of the unpaid

principal to become due and payable immediately, at said City's option, and the whole amount of the unpaid principal and accrued interest shall, after such delinquency, whether such option is or is not exercised, bear penalty at the rate of two percent (2%) per month until the day of sale or until paid, but, at any time prior to the day of sale, the owner may pay the amount of all delinquent installments which originally became due on or before the date of such payment, with interest and all accrued penalties thereon, and shall thereupon be restored to the right thereafter to pay in installments in the same manner as if such default had not been suffered. The owner of any property, the installments or payments with respect to which are not in default, may, at any time, pay the whole, or any annual installment, of the unpaid principal, with interest accruing thereon to the next interest payment date.

The amounts assessed as aforesaid constitute a lien upon said lots and parcels of property from the 8th day of May, 1990, the effective date of said Ordinance, which lien shall be co-equal with the lien of other taxes and prior and superior to all other liens, claims and titles. The sale of any such lot or parcel of property for general or other taxes shall not relieve such lot of parcel from such assessment or the lien therefor.

DATED this 8th day of May, 1990.

KATHLEEN M. TIGHE
City Clerk

PUB: May 8 and 15, 1990
Las Vegas SUN

RECEIVED AFFIDAVIT OF PUBLICATION

STATE OF NEVADA,
COUNTY OF CLARK

{ ss. MAY 31 3 53 PM '90

CITY CLERK

_____, being first duly sworn,
deposes and says: That he is _____ legal clerk of the
LAS VEGAS SUN, a daily newspaper of general circulation, printed and published
at Las Vegas, in the County of Clark, State of Nevada, and that the attached was
continuously published in said newspaper for a period of

2 times

from May 8, 1990 to May 15, 1990

inclusive, being the issues of said newspaper for the following dates, to-wit:

May 8, 15

That said newspaper was regularly issued and circulated on each of the dates
above named.

Signed

Subscribed and sworn to before me this 15th
day of

May, 1990

Notary Public in and for Clark County, Nevada

My Commission Expires

