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CITY CLERK

NOTICE OF THE FILING OF THE ASSESSMENT ROLL FOR LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 497, OF THE OPPORTUNITY TO FILE WRITTEN OBJECTIONS TO THE ASSESSMENTS CONTAINED THEREIN; AND OF THE PROTEST HEARING THEREON

NOTICE IS HEREBY GIVEN that the assessment roll for Las Vegas, Nevada, Special Improvement District No. 497, in and of the City of Las Vegas, Nevada, has been prepared by the City Engineer of said City, that same was filed in the Office of the City Clerk of said City on the 6th day of February, 1991, and that since such time such assessment roll has been, and now is, on file therein and is available for examination, during the regular office hours of said Office, by any interested person. Said Special Improvement District was created for the purposes of providing for the improvement of Durango Drive, and portions thereof, by grading, graveling, macadamizing, paving, including street intersections, and otherwise improving, including without limitation, the installation of curbs and gutters, streetlights, traffic delineation and facilities for future traffic control devices along the same all as is more particularly described in the Notice of Hearing that is provided for in Section 4 of the Provisional Order Resolution that was passed, adopted and approved on the 1st day of March, 1989, and of defraying the entire cost and expense thereof by special assessments, according to benefits, against the taxable lots and parcels of property in said District. Said Special Improvement District includes all of the lots and parcels of property that abut such improvements in said District and are situate within those boundaries that are designated therefor in Section 3 of Ordinance No. 3434 of said City.

The City Council of said City will meet to hear and consider objections to such assessment roll by the owners of the lots and parcels of property that are specially benefited by the improvements that are constructed and installed in said Special Improvement District and are proposed to be assessed therefor, by any party who is interested in the regularity of the proceedings in making such assessments and by any party who may be aggrieved by such assessments on Wednesday, the 6th day of March, 1991, at 2:00 o'clock p.m., in Rooms 201 and 202 of the Cashman Field Center, 850 Las Vegas Boulevard North, Las Vegas, Nevada. The owner or owners of any lot or parcel of property which is assessed in such assessment roll, whether or not named in such roll, may, not less than three (3) days prior to such hearing, file with said City Clerk, at the Office thereof on the 10th Floor of the Las Vegas City Hall Complex, 400 East Stewart Avenue, Las Vegas, Nevada 89101, his or her specific written objections to the assessment that is proposed to be levied against such lot or parcel. Such assessments shall be due

and payable at the office of the City Treasurer of said City within thirty (30) days after the ordinance that levies the assessments becomes effective, without interest and without demand, or all or any part of any of such assessments may, at the election of the owner of the lot or parcel of property against which such assessment is levied, be paid thereafter in twenty substantially equal semiannual annual installments of principal until such assessment is paid in full, with interest in all cases on the unpaid and deferred installments of principal from the effective date of such ordinance at a rate or rates per annum which shall not exceed by more than three percent (3%) the Index of Twenty Bonds which was most recently published before the date on which the ordinance that levies the assessments is adopted; provided, however, that, if assessment bonds are sold to pay the cost of such improvements, the rate or rates of interest per annum on the unpaid and deferred installments of principal shall not exceed by more than one percent (1%) the highest rate of interest that is payable on such assessment bonds of any maturity. Penalties shall be due for delinquencies, and any or all of such installments may be prepaid. Any objection to the regularity, validity or correctness of the proceedings that have heretofore been taken in connection with said Special Improvement District, of such assessment roll, of the amount of the maximum benefits that are estimated to be derived from such improvements by the respective lots and parcels of property within said Special Improvement District, of each assessment that is contained in such assessment roll and of the amount thereof that is levied against the respective lots and parcels of property shall be deemed to have been waived unless such objection has been presented at the time and in the manner that is specified herein.

At the time and place so designated for the hearing of such objections, said City Council shall hear and determine all of the objections that have been so filed by any party who is interested in the regularity of the proceedings in making the assessment against his or her lot or parcel of property, in the correctness of such assessment or in the amount that is levied against any particular lot or parcel of property to be assessed, and said City Council shall have the power to adjourn such hearing from time to time and shall have the power, in its discretion, by resolution to confirm any assessment or to revise, correct or set aside any assessment and order that such assessment may be made de novo. DATED this 6th day of February, 1991.

KATHLEEN M. TIGHE, CITY CLERK, PUB: Feb. 12, 19, 26, 1991, Las Vegas Review-Journal

STATE OF NEVADA) COUNTY OF CLARK) SS:

CHRISTY A. FERGUSON, being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of THREE insertions from the period of FEBRUARY 12, 1991 to FEBRUARY 26, 1991, on the following days:

FEBRUARY 12, 19, 26, 1991

Signed:

Christy A. Ferguson

Subscribed and sworn to before me this

16th day of Feb., 1991

Maria C. Therien

Notary Public

MARIA C. THERIEN Notary Public-State of Nevada CLARK COUNTY My Appointment Expires May 11, 1994

