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NOTICE OF GENERAL ELECTION CITY OF LAS VEGAS, NEVADA ON TUESDAY, JUNE 4, 1991

Pursuant to a resolution of the City Council (the "Council") of Las Vegas (the "City"), in the State of Nevada (the "State"), adopted and approved on April 17, 1991:

NOTICE IS HEREBY GIVEN that a City bond election will be held on Tuesday, June 4, 1991, at the same time as the city general election, at which election there will be submitted to the duly qualified electors, properly registered, of the City, the following bond question:

GENERAL OBLIGATION (LIMITED TAX) COURT FACILITIES BONDS PROPOSAL:

Shall the City Council of the City of Las Vegas be authorized to incur a general obligation indebtedness on behalf of the City by the issuance of one time, or from time to time, of the City's general obligation court facilities bonds in one series or more, in an aggregate principal amount not to exceed \$15,000,000 to defray wholly or in part the cost to acquire, construct, improve and equip a building project, including but not limited to, a public building or complex of buildings to accommodate lawful municipal activities, including without limitation, courts, records, municipal personnel, administrative offices, detention facilities, and parking facilities (or any combination thereof) and structures, fixtures, furnishings and equipment therefor (the "project"); such bonds to mature serially commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, to be payable from general (ad valorem) taxes, and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the Council may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

(the "Court Facilities Bond Proposal"), and:
The election shall be consolidated with the City's general election and the precincts and polling places shall be the same as those provided for in general election.

A voter shall vote only at the polling place for the precinct in which he or she is properly registered. Absent voting will be permitted in the manner provided by the election laws of the State.

A punchcard voting system will be used, and the polls will be opened at the hour of 7:00 a.m. and will continue to be open until 7:00 p.m. of the same day. The ballot page assemblies shall contain a brief statement of the bond question as follows:

COURT FACILITIES BOND QUESTION:

Shall the City Council on behalf of the City of Las Vegas be authorized to issue up to \$15,000,000 of general obligation court facilities bonds?

Yes _____
No _____

EXPLANATION:

A "YES" vote authorizes the City to issue up to \$15,000,000 of general obligation court facilities bonds to remodel, rehabilitate, improve and construct an addition to City Hall to accommodate additional court facilities including, but not limited to, courtrooms, offices, records and parking facilities.

A "NO" vote would prevent the City from issuing general obligation court facilities bonds for this purpose at this time.

The Municipal court is located in the City Hall Complex, which was initially completed in June of 1973. In 1973, there were two judicial departments and approximately fifteen employees assigned to Municipal Court. Since that time, the Municipal Court has grown from two to five judicial departments, with a sixth to come on-line in June of 1991. Court-staffing has increased from 15 in 1973 to 161 employees today. The combination of more police officers on the street, more crimes being committed, and the general population growth within the City have all contributed to the overall increase in the Court's workload. Although City Hall has undergone some expansion and remodeling to accommodate the growth of the Municipal Court during the last 18 years, the present facility was originally designed for two courtrooms. The expansions to accommodate the five present courtrooms have caused overcrowded courtrooms, slower processing of cases, lack of work space for Court staff and generally decreased public accommodations. With the sixth court soon to start, the situation will become even more difficult. The Council anticipates that if the Court facilities bonds are authorized, the proceeds will be used primarily to provide two larger arraignment courtrooms, four trial courts for the immediate needs and will allow for the future expansion of four additional combination arraignment and trial courts. Additionally the expansion would add approximately 300 parking spaces.

ADDITIONAL INFORMATION

The Bond election will be held at the same time as the citywide general election, on Tuesday, June 4, 1991. The polls will be open from 7:00 a.m. to 7:00 p.m. The election will be held and conducted in accordance with and in the manner provided by the general election laws of the State. The maximum term of the bonds is 30 years; however, the City anticipates that the term of bonds will not exceed 15 years.

The Council estimates that the bonds are to be issued or incurred during fiscal year 1991-1992. The Council estimates that the ad valorem tax rate on taxable property in the City necessary to provide for debt service (i.e. payment of principal and interest) on the bonds for the date on which it is estimated they will be issued will be \$0.0411 per \$100.00 of assessed value, which is based upon the County assessor's estimate (as of the date the bonds are expected to be issued) of the assessed value of the property in the City against which the bonds are to be issued. Based upon a projected growth rate in assessed valuation of 6 percent, it is estimated that the average annual cost to the homeowner over the term of the bond issue will be \$9.07.

The Council anticipates that there will be additional increases in operation and maintenance costs in relation to the purpose for which the bonds are to be issued. The Council anticipates that these costs (other than bond debt service) will have no effect on the tax rate.

There are no requirements relating to the proposal which are imposed pursuant to a court order of state or federal statute which will have a consequence which will result if the bond question is not approved by the voters.

Every person who resides within the boundaries of the City at the time of the holding of the Election, and whose name appears upon the official register of voters for the City, shall be entitled to vote at the Election if such person has complied with the registration laws of the State. Registration for the election closes on Saturday, May 4, 1991.

IN WITNESS WHEREOF, the City Council of the City of Las Vegas has caused this notice to be published:
DATED this April 17, 1991.
/s/ KATHLEEN TIGHE
City Clerk

PUB: May 6, 13, 1991
Las Vegas Review-Journal

STATE OF NEVADA)
COUNTY OF CLARK)

SS:

CHRISTY A. FERGUSON

_____ , being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of TWO insertions from the period of MAY 6, 1991 to MAY 13, 1991, on the following days:

MAY 6, 13, 1991

Signed:

Christy A. Ferguson

Subscribed and sworn to before me this

13th day of May, 1991

Marie C. Sherwin

Notary Public



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