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CITY CLERK

NOTICE TO PROPERTY OWNERS OF ASSESSMENTS FOR IMPROVEMENTS IN LAS VEGAS, NEVADA, SPECIAL IMPROVEMENT DISTRICT NO. 468.

NOTICE IS HEREBY GIVEN to the owners of property within the special improvement district that is hereinafter identified and other interested persons that, by Ordinance No. 3564, duly passed, adopted, approved and signed on the 17th day of April, 1991, there were levied and assessed upon and against the several lots and parcels of property that were specially benefited by the local improvements that were constructed and installed within that certain area of the City of Las Vegas, Nevada, that is designated and commonly known and referred to as "Las Vegas, Nevada, Special Improvement District No. 468," such lots and parcels being more specifically described in the assessment roll that is designated in said Ordinance, the total cost and expense of such improvements.

Such assessments shall be due and payable at the Office of the City Treasurer of said City on or before the 23rd day of May, 1991, being thirty (30) days after the effective date of said Ordinance, I.E., the day following the date of its second and final publication, without interest and without demand; provided, however, that all or any part of any of such assessments may, at the election of the owner of the lot or parcel of property upon which such assessment was levied, be paid in installments, with interest, as is hereinafter provided. The failure of the owner of, or of any other person who is interested in, any such lot or parcel to pay the whole of the assessment thereagainst within such thirty (30) day period shall be conclusively considered and held to be an election on the part of all of the persons who are interested in such lot or parcel, whether such owner or any such person be under a disability or otherwise, to pay in such installments the amount of the assessment against such lot or parcel that is then unpaid. In the case of an election to pay in installments, the unpaid assessment shall be payable at the Office of said City Treasurer in twenty (20) substantially equal semiannual installments of principal until such assessment is paid in full, with interest in all case on the unpaid and deferred installments of principal from the 23rd day of April, 1991, I.E., the day following date of the second and final publication of said Ordinance, at a rate or rates which shall not exceed TEN AND 32/100THS PERCENT (10.32%) per annum, both principal and interest being payable at the Office of said City Treasurer on the 23rd day of April and the 23rd day of October in each year, commencing on the the 23rd day of October, 1991. The failure to pay any installment, whether of principal or interest, when the same is due shall, IPSO FACTO, cause the whole of the unpaid principal to become due and payable immediately, at said City's option, and the exercise of such options shall be indicated by the commencement of foreclosure proceedings by said City against the lot or parcel of property with respect to which such delinquency exists, either by means of a public sale or through the institution of a foreclosure action that is brought in the name of said City. The whole amount of the unpaid principal and the accrued interest thereon shall, after such delinquency, whether such option is or is not exercised, bear a penalty at the rate of two percent (2%) per month until the day of the foreclosure sale or until the whole amount of the unpaid principal is paid, but, at any time prior to the day of such sale, the owner of such lot or parcel may pay the aggregate amount of all of the delinquent installments that originally became due on or before the date of such payment, with all accrued interest and all accrued penalties thereon, and shall thereupon be restored to the right thereafter, to pay the unpaid principal in installments in the same manner as if such default had not been suffered. The owner of any lot or parcel of property, the installments or payments with respect to which are not then in default, may, at any time, pay the whole amount, or any annual installment, of the unpaid principal, with the interest that will accrue thereon to the next interest payment date. The amounts that are assessed as aforesaid shall constitute a lien upon the respective lots and parcels of property against which they are assessed from the 23rd day of April, 1991, the effective date of said Ordinance, which lien shall be co-equal with the lien of other taxes and prior and superior to all other liens, claims, encumbrances, and titles. The sale of any such lot or parcel of property for general or other taxes shall not relieve such lot or parcel from such assessment or the lien therefor. Each such amount shall continue to constitute a lien upon the lot or parcel of property against which the same is assessed until such amount is paid in full (including all of the principal, the interest thereon and any penalty and collection cost with respect thereto).

Dated this 23rd day of April, 1991.
KATHLEEN M. TIGHE, CITY CLERK
PUB: April 23,30, 1991
Las Vegas Review-Journal

STATE OF NEVADA)
COUNTY OF CLARK) SS:

CHRISTY A. FERGUSON, being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of TWO insertions from the period of APRIL 23, 1991 to APRIL 30, 1991, on the following days:

APRIL 23, 30, 1991

Signed: Christy A Ferguson

Subscribed and sworn to before me this 30th day of April, 1991

Maria C. Sherien
Notary Public

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