AFFIDAVIT OF PUBLICATION

STATE OF NEVADA)
COUNTY OF CLARK) SS:

RECEIVED
CITY CLERK
AUG 18 10 25 AM '94

ANDREA DAVIS, being first duly sworn, deposes and says:

That she/he is a legal clerk for the LAS VEGAS REVIEW-JOURNAL and THE LAS VEGAS SUN, daily newspapers regularly issued, published and circulated in the City of Las Vegas, County of Clark, State of Nevada, and that the advertisement, a true copy of which is attached, was continuously published in the LAS VEGAS REVIEW-JOURNAL or THE LAS VEGAS SUN for a period of THREE insertions from the period of JULY 26,1994 to AUGUST 9,1994, on the following days:

JULY 26,1994

AUGUST 2,9,1994

Signed: Andrea Davis

Subscribed and sworn to before me this 15 day of August, 1994

Christy A Pierce
Notary Public

NOTARY PUBLIC
STATE OF NEVADA
COUNTY OF CLARK
CHRISTY A. PIERCE
My Appointment Expires May 14, 1996

(TE CLIPPING HERE)

OTICE TO PROPERTY OWNERS F ASSESSMENTS FOR IMROVEMENTS IN CITY OF LAS EGAS, NEVADA, SPECIAL IMROVEMENT DISTRICT NO. 1430

NOTICE IS HEREBY GIVEN to he owners of property within the special improvement district that is hereinafter identified and all other interested persons that, by Ordinance No. 3825 of the City of Las Vegas, Nevada (the "City" herein), that was duly passed, adopted, approved and signed on the 20th day of July, 1994, there were levied and assessed upon and against the several assessable lots and parcels of property that have been, and will continue to be, specially benefited by the local improvement that has been constructed and installed within that certain area of the City that is designated and commonly known and referred to as "City of Las Vegas, Nevada, Special Improvement District No. 1430", such lots and parcels being more specifically described in the assessment roll that is designated in said Ordinance as Assessment Roll No. 1994-6, their proportionate shares of the total cost and expense of constructing and installing such improvements.

Such assessments shall be due and payable at the Office of the City Treasurer of the City (the "City Treasurer" herein) on or before the 25th day of August, 1994, being thirty (30) days after the effective date of said Ordinance, I.E., the day following the date of its second and final publication, without interest and without demand; provided, however, that all or any part of any of such assessments may, at the election of the owner of the lot or parcel of property upon which such assessment was levied, be paid in installments, with interest, as is hereinafter provided. The failure of the owner of, or of any other person who is interested in, any such lot or parcel to pay in full the amount of the assessment thereagainst within such thirty (30) day period shall be conclusively considered and held to be an election on the part of all of the persons who are interested in such lot or parcel, whether such owner or any of such other persons be under a disability or otherwise, to pay in such installments the amount of the assessment against such lot or parcel or, in the event that a partial payment has been made thereon within such thirty (30) day period, the amount thereof that is then unpaid. In the case of an election to pay such assessment in installments, the amount thereof or the then unpaid amount thereof, as the case may be, shall be payable at the Office of the City Treasurer in twenty (20) substantially equal semiannual installments of principal until such assessment is paid in full, with interest in all case on the unpaid and deferred installments of principal, from the 26th day of July, 1994, I.E., the day following date of the second and final publication of said Ordinance, at a rate or rates which shall not exceed SEVEN AND 22/100THS PERCENT (7.22%) per annum, both the principal of and the interest on such installments being payable at the Office of the City Treasurer on the 26th days of January and July in each year, commencing on the 26th day of January, 1995. The failure to pay any installment, whether of principal or of interest, when the same is due shall, IPSO FACTO, cause the whole of the unpaid principal to become due and payable immediately, at the City's option, and the exercise of such option shall be indicated by the commencement of foreclosure proceedings by the City against the lot or parcel of property with respect to which such delinquency exists, either by means of a public sale or through the institution of a foreclosure action that is brought in the name of the City. The whole amount of the unpaid principal and the interest that has accrued thereon shall, commencing fifteen (15) days after the City Treasurer has given the notice of such delinquency that is provided for in Section 5 of said Ordinance No. 3825, whether or not the option to accelerate the due date for the payment of the unpaid principal is exercised, bear a penalty at the rate of two percent (2%) per month until the day of the foreclosure sale or until the whole amount of the unpaid principal, plus the accrued interest, is paid, but, at any time prior to the day of such sale, the owner of such lot or parcel may pay the aggregate amount of all of the delinquent installments that originally became due on or before the date of such payment, together with all of the accrued interest and all of the accrued penalties thereon, and shall thereupon be restored to the right thereafter to pay the unpaid principal in installments in the same manner as if such default had not been suffered. The owner of any lot or parcel of property, the installments or payments with respect to which are not then in default, may, at any time, pay the whole amount, or any annual installment, of the unpaid principal, with the interest that will accrue thereon to the next interest payment date plus a prepayment premium, which shall not exceed by more than three percent (3%) the Index of Twenty Bonds that is in effect at the time that such prepayment is made, as a percentage of the installment or installments of principal that is or are so prepaid.

The amounts that are assessed as aforesaid shall constitute a lien upon the respective lots and parcels of property against which they are assessed from the 26th day of July, 1994, the effective date of said Ordinance, which lien shall be co-equal with the lien of other taxes and prior and superior to all other liens, claims, encumbrances and titles. The sale of any such lot or parcel for general or other taxes shall not relieve such lot or parcel from such assessment or the lien therefor. Each such amount shall continue to constitute a lien upon the lot or parcel of property against which the same is assessed until such amount is paid in full (including all of the principal, the interest thereon and any penalty and collection cost with respect thereto).

DATED this 26th day of July, 1994.
KATHLEEN M. TIGHE,
City Clerk
PUB: July 26, August 2,9, 1994
Las Vegas Review-Journal

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