

NOTICE TO PUBLISH

Las Vegas, Nevada

Date: APRIL 12 2002

TO: LAS VEGAS REVIEW-JOURNAL - DISPLAY AD

FROM: CITY CLERK

SUBJECT: PUBLICATION OF NOTICE OF PUBLIC HEARING BY THE CITY OF LAS
VEGAS INTENT OF THE CITY OF LAS VEGAS TO ISSUE GENERAL OBLIGATION (LIMITED
TAX) PARKING BONDS

Please publish the attached DISPLAY AD- NEVADA SECTION

ON THE FOLLOWING DATES: SUNDAY 21/02
FRIDAY, APRIL 19, 2002

and send me THREE copies of the Affidavit of Publication at your earliest convenience.

(No later than seven (7) days following final publication.)


CHIEF DEPUTY CITY CLERK

cc: Finance Department - Accounts Payable
Finance Department
Front Desk



026947

**NOTICE OF PUBLIC HEARING ON THE INTENT OF THE
CITY COUNCIL OF THE CITY OF LAS VEGAS, NEVADA,
TO ISSUE GENERAL OBLIGATION (LIMITED TAX)
PARKING BONDS.**

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Las Vegas (the "City"), Nevada, by a resolution, passed, adopted, signed and approved on April 17, 2002, and designated in Section 1 thereof by the short title "2002 Resolution of Intent to Issue Parking Bonds" has proposed the issuance of the City's General Obligation (Limited Tax) Parking Bonds (Additionally Secured by Pledged Revenues) (the "Bonds") designated below, as follows:

GENERAL OBLIGATION (LIMITED TAX) PARKING BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) PROPOSAL:

Shall the City of Las Vegas, Nevada, be authorized to incur a general obligation indebtedness by the issuance at one time, or from time to time, of the City's general obligation parking bonds (additionally secured by pledged revenues) in one series or more, in an aggregate principal amount not to exceed \$25,000,000 to defray wholly or in part the cost of acquiring, constructing, reconstructing, improving and equipping a building project in the City as defined in NRS 268.676, including without limitation, a building to accommodate an off-street parking project as defined in NRS 268.698, such bonds to mature serially commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefor) and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the City may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?
(the "Proposal").

The above Proposal was previously approved by the Debt Management Commission of Clark County, Nevada.

The City has determined that the Bonds to be issued for the purpose of financing the cost of acquiring, constructing, reconstructing, improving and equipping a building project in the City as defined in NRS 268.676, including without limitation, a building to accommodate offstreet parking facilities as further described in the above Proposal, will be additionally secured by pledged revenues **which include the City's parking revenues including, without limitation, the revenues of the project being financed with the Bonds** (the "Pledged Revenues"). The City has, in addition, determined that the Pledged Revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Council will hold a public hearing on the Proposal on July 3, 2002 at 1:00 p.m. at the Council Chambers, City Hall Complex, 400 Stewart, Las Vegas, Nevada. All persons are invited to attend and to be heard regarding the Proposal. Further information regarding the Proposal, the Project to be financed by the Bonds, the Bonds and the revenues to be pledged to the Bonds, and all proceedings, are on file in the Office of the City Clerk, Las Vegas, Nevada, and can be seen and examined by the interested persons during the regular office hours of the City.

BY ORDER of the City Council, City of Las Vegas, Nevada.

DATED this April 17, 2002.

/s/ Barbara Jo Ronemus
City Clerk
City of Las Vegas, Nevada