

NOTICE TO PUBLISH

Las Vegas, Nevada

Date: MAY 28 1998

TO: LAS VEGAS REVIEW-JOURNAL - DISPLAY

FROM: CITY CLERK

SUBJECT: PUBLICATION OF NOTICE OF PUBLIC HEARING - INTENT OF THE CITY OF LAS VEGAS TO
ISSUE GENERAL OBLIGATION REVELOPMENT PROJECT BONDS (NEONOPOLIS PROJECT)

Please publish the attached DISPLAY AD - 5 X 6 APPROXIMATE SIZE - IN THE NEVADA SECTION

ON THE FOLLOWING DATES: WEDNESDAY, JUNE 3, 1998

and send me THREE copies of the Affidavit of Publication at your earliest convenience.

(No later than seven (7) days following final publication.)


CHIEF DEPUTY CITY CLERK

cc: Finance Department - Accounts Payable
Redevelopment Agency
Front Desk
File



008117

NOTICE OF PUBLIC HEARING ON THE INTENT OF THE CITY COUNCIL OF THE CITY OF LAS VEGAS IN CLARK COUNTY, NEVADA, TO ISSUE GENERAL OBLIGATION (LIMITED TAX) REDEVELOPMENT PROJECTS PLEDGED REVENUES. (NEONOPOLIS PROJECT)

NOTICE IS HEREBY GIVEN that the City Council (the "Council") of the City of Las Vegas (the "City"), Nevada, by a resolution, passed, adopted, signed and approved on May 26, 1998, and designated in Section 1 thereof by the short title "Resolution of Intent to Issue Redevelopment Projects Bonds" has proposed the issuance of the City's General Obligation (Limited Tax) Redevelopment Projects Bonds (Additionally Secured by Pledged Revenues) (the "Bonds") designated below, as follows:

GENERAL OBLIGATION (LIMITED TAX) REDEVELOPMENT PROJECTS BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) PROPOSAL:

Shall the City of Las Vegas, Nevada, be authorized to incur a general obligation debt, additionally secured by pledged revenues pursuant to NRS 377.080 in one series or more, in an aggregate principal amount of not exceeding \$32,000,000 to defray wholly or in part the cost of financing, possibly through the City of Las Vegas Redevelopment Agency, parking and redevelopment projects in the City (the "Project") for the purpose of assisting and redevelopment of the City and alleviating needs for additional parking spaces, such debt to mature in installments commencing not later than five (5) years from the date or respective dates of the obligations and ending not later than thirty (30) years therefrom, to be payable from general (ad valorem) taxes (except to the extent other revenues, including the pledged supplemental city-county relief tax revenues, are available therefor), and to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the City may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

(the "Proposal"); and

The above Proposal was previously approved by the Debt Management Commission of Clark County, Nevada.

The City has determined that the Bonds to be issued for the purpose of financing redevelopment projects as further described in the above Proposal, will be additionally secured by a pledge of revenues as described in the Proposal (the "Pledged Revenues"). The City has, in addition, determined that the Pledged Revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Council will hold a public hearing on the Proposal on June 22, 1998 at 2:00 p.m. at the Council Chambers, City Hall Complex, 400 East Stewart, Las Vegas, Nevada. All persons are invited to attend and to be heard regarding the Proposal. Further information regarding the Proposal, the Project to be financed by the Bonds, the Bonds and the revenues to be pledged to the Bonds, and all proceedings, are on file in the Office of the City Clerk, Las Vegas, Nevada, and can be seen and examined by the interested persons during the regular office hours of the City.

BY ORDER of the City Council, City of Las Vegas, Nevada.
DATED this May 26, 1998.

/s/ Barbara Jo Ronemus
City Clerk
City of Las Vegas, Nevada