

NOTICE TO PUBLISH

Las Vegas, Nevada

Date: AUGUST 10, 1998

TO: LAS VEGAS REVIEW-JOURNAL

FROM: CITY CLERK


SUBJECT: PUBLICATION OF BILL NO. 98-53, ORDINANCE NO. 5090

Please publish the attached LEGAL NOTICE

ON THE FOLLOWING DATES: THURSDAY, AUGUST 13, 1998

and send me THREE copies of the Affidavit of Publication at your earliest convenience.

(No later than seven (7) days following final publication.)


CHIEF DEPUTY CITY CLERK

cc: Finance Department - Accounts Payable
City Attorney - (on Ordinances only)
Front Desk
Minutes Folder



008063

Bill No. 98-53

Ordinance No. 5090

AN ORDINANCE RELATING TO A REDEVELOPMENT PROJECT COMMONLY KNOWN AND REFERRED TO AS THE "FREMONT STREET EXPERIENCE" IN THE DOWNTOWN AREA OF THE CITY OF LAS VEGAS; AUTHORIZING THE EXECUTION OF THE THIRD AMENDMENT TO THE AMENDED AND RESTATED FREMONT STREET EXPERIENCE PROJECT DEVELOPMENT AGREEMENT, AND PROVIDING FOR OTHER MATTERS PROPERLY RELATING THERETO.

Sponsored by:
Councilman Arnie Adamsen

Summary: Authorizes the City of Las Vegas to Execute the Third Amendment to the Amended and Restated Fremont Street Experience Project Development Agreement Dated September 27, 1995, By and Amongst the City of Las Vegas, City of Las Vegas Redevelopment Agency (the "Agency"), The Fremont Street Experience Limited Liability Company and the Fremont Street Experience Parking Corporation (the "Corporation") which provides for the ability to subordinate the First Deed of Trust for the Parking Garage and pledge mall revenues.

The above and foregoing ordinance was first proposed and read by title to the City Council on the 27th day of July, 1998, and referred to the following committee composed of Councilmen McDonald and Brown for recommendation; thereafter the said committee reported favorably on said ordinance on the 10th day of August, 1998, which was a regular meeting of said City Council; and that at said regular meeting the proposed ordinance was read by title to the City Council as first introduced and adopted by the following vote:

VOTING "AYE" Councilmen Adamsen, McDonald, Brown, Reese and Mayor Jones

VOTING "NAY" NONE

EXCUSED: NONE

COPIES OF THE COMPLETE ORDINANCE ARE AVAILABLE FOR PUBLIC INFORMATION IN THE OFFICE OF THE CITY CLERK, 1ST FLOOR, 400 EAST STEWART AVENUE, LAS VEGAS, NEVADA.