

RESOLUTION NO. R-45-2026

**RESOLUTION OF ACCEPTANCE OF BID FOR THE SALE OF REAL PROPERTY
AT INTERNET AUCTION**

WHEREAS, at its regular meeting held on April 15, 2026, the Las Vegas City Council approved a Resolution Declaring the City of Las Vegas' Intention to Sell Real Property at Internet Auction (Resolution R-21-2026) for the sale of approximately 3.28 acres of City of Las Vegas owned real property described as Assessor's Parcel Number 125-07-701-007 located on the west side of Oso Blanca Road and north of Tee Pee Lane, Las Vegas, Clark County, Nevada (the "Property"); and

WHEREAS, Resolution R-21-2026, pursuant to Nevada Revised Statute 268.062, provided that the Property would be sold on an internet auction website with bidding to be closed on June 4, 2026, on certain terms including a minimum sale price based on the appraised value; and

WHEREAS, the appraised value of the Property is \$2,200,000; and

NOW, THEREFORE BE IT RESOLVED by the Las Vegas City Council that the offer of \$2,810,000 from Decatur-Silverado Industrial, LLC (the "Purchaser") as the highest bidder is hereby accepted as the sale price of the Property.

BE IT FURTHER RESOLVED, that upon the Purchaser's performance of and compliance with all terms and conditions of Resolution R-21-2026 and the Purchase and Sale Agreement to be entered into between the City and the Purchaser, the Mayor is authorized to execute and deliver a deed conveying the Property. In addition, the City Manager is authorized to extend the Submittal Period and the Approval Period, and the City's Real Estate Manager is authorized to execute all other documents necessary or appropriate to close and consummate the real estate transaction.

PASSED, ADOPTED AND APPROVED BY THE MEMBERS OF THE LAS VEGAS CITY

COUNCIL ON THIS 17th DAY OF June, 2026.

CITY OF LAS VEGAS

By: Shelley Berkley
Shelley Berkley, Mayor

Attest:

By: LuAnn D. Holmes
Dr. LuAnn D. Holmes, MMC
City Clerk

Approved as to Form: **Dimitri P. Dalacas**
Chief Deputy City Attorney

By: Dimitri Dalacas 6/4/26
Deputy City Attorney Date

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City Council Meeting Date: 6/17/2026
Item No. 22