

RESOLUTION NO. R-43-2026

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2026 BUDGETS OF THE HOUSING PROGRAM SPECIAL REVENUE FUND, FIRE SAFETY INITIATIVE SPECIAL REVENUE FUND, CLV NEIGHBORHOOD BEAUTIFICATION PROGRAM SPECIAL REVENUE FUND, CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND, COMPUTER SERVICES INTERNAL SERVICE FUND, WORKERS COMPENSATION INTERNAL SERVICE FUND, AND THE LIABILITY INSURANCE AND PROPERTY DAMAGE INTERNAL SERVICE FUND

WHEREAS, the resources of the Housing Program Special Revenue Fund are now determined to be \$32,658,713 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in excess of the Fiscal Year 2026 budget of the Housing Program Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Fire Safety Initiative Special Revenue Fund are now determined to be \$26,165,911 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in excess of the Fiscal Year 2026 budget of the Fire Safety Initiative Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the CLV Neighborhood Beautification Program Special Revenue Fund are now determined to be \$866,310 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in excess of the Fiscal Year 2026 budget of the CLV Neighborhood Beautification Program Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Capital Improvements Capital Projects Fund are now determined to be \$8,614,194 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in excess of the Fiscal Year 2026 budget of the Capital Improvements Capital Projects Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2026 Budget of the City of Las Vegas, Nevada:

Computer Services Internal Service Fund	\$36,986,449
Workers Compensation Internal Service Fund	\$31,791,098
Liability Insurance and Property Damage Internal Service Fund	\$138,508,317

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2026 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 17th day of June, 2026, that the Fiscal Year 2026 Budget for each of the following funds to be increased as follows:

Housing Program Special Revenue Fund	From	8,986,960	To	11,486,960
Fire Safety Initiative Special Revenue Fund	From	22,782,500	To	23,142,500
CLV Neighborhood Beautification Special Revenue Fund	From	252,700	To	494,700
Capital Improvements Capital Projects Fund	From	3,001,500	To	3,051,500
Computer Services Internal Service Fund	From	31,486,449	To	36,986,449
Workers Compensation Internal Service Fund	From	27,291,098	To	31,791,098
Liability Insurance and Property Damage Internal Service Fund	From	135,008,317	To	138,508,317

and

BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

The FOREGOING RESOLUTION was approved on this 17th day of June, 2026.

CITY OF LAS VEGAS

BY


SHELLEY BERKLEY, Mayor

ATTEST:



DR. LUANN D. HOLMES, MMC

City Clerk

APPROVED AS TO FORM:

 5/28/26

GILLIAN BLOCK SEGERBLOM, Date

Deputy City Attorney

EXHIBIT A

CITY OF LAS VEGAS
FISCAL YEAR 2026
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS
VARIOUS FUNDS

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>HOUSING PROGRAM SRF</u>			
<u>REVENUES</u>			
Intergovernmental Revenues	\$ 6,687,326	\$ -	\$ 6,687,326
Charges for Services	105,000	-	105,000
Miscellaneous	2,251,705	-	2,251,705
Beginning Fund Balance	21,114,682	2,500,000	23,614,682
Total Resources	<u>\$ 30,158,713</u>	<u>\$ 2,500,000</u>	<u>\$ 32,658,713</u>
<u>EXPENDITURES</u>			
Economic Development & Assistance	\$ 8,483,866	\$ 2,500,000	\$ 10,983,866
Debt Service	503,094	-	503,094
Total Expenditures & Other Uses	<u>\$ 8,986,960</u>	<u>\$ 2,500,000</u>	<u>\$ 11,486,960</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>FIRE SAFETY INITIATIVE SRF</u>			
<u>REVENUES</u>			
Taxes	\$ 24,092,000	\$ -	\$ 24,092,000
Miscellaneous	200,000	-	200,000
Beginning Fund Balance	1,513,911	360,000	1,873,911
Total Resources	<u>\$ 25,805,911</u>	<u>\$ 360,000</u>	<u>\$ 26,165,911</u>
<u>EXPENDITURES</u>			
Public Safety	\$ 455,000	\$ 360,000	\$ 815,000
Operating Transfers Out	22,327,500	-	22,327,500
Total Expenditures & Other Uses	<u>\$ 22,782,500</u>	<u>\$ 360,000</u>	<u>\$ 23,142,500</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<u>CLV NEIGHBORHOOD BEAUTIFICATION PROGRAM SRF</u>			
<u>REVENUES</u>			
Intergovernmental Revenues	\$ -	\$ 235,000	\$ 235,000
Miscellaneous	8,881	7,000	15,881
Transfers In	250,000	-	250,000
Beginning Fund Balance	365,429	-	365,429
Total Resources	<u>\$ 624,310</u>	<u>\$ 242,000</u>	<u>\$ 866,310</u>
<u>EXPENDITURES</u>			
Economic Development & Assistance	\$ 252,700	\$ 242,000	\$ 494,700
Total Expenditures & Other Uses	<u>\$ 252,700</u>	<u>\$ 242,000</u>	<u>\$ 494,700</u>

CAPITAL IMPROVEMENTS CPF

Intergovernmental Revenues	\$ 3,000,000	\$ -	\$ 3,000,000
Miscellaneous	75,000	-	75,000
Beginning Fund Balance	5,489,194	50,000	5,539,194
Total Resources	<u>\$ 8,564,194</u>	<u>\$ 50,000</u>	<u>\$ 8,614,194</u>

EXPENDITURES

General Government	\$ 1,500	\$ 50,000	\$ 51,500
Operating Transfers Out	3,000,000	-	3,000,000
Total Expenditures & Other Uses	<u>\$ 3,001,500</u>	<u>\$ 50,000</u>	<u>\$ 3,051,500</u>

<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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COMPUTER SERVICES ISF**EXPENDITURES**

General Government	\$ 30,848,721	\$ 5,000,000	\$ 35,848,721
Operating Transfers Out	637,728	500,000	1,137,728
Total Expenditures & Other Uses	<u>\$ 31,486,449</u>	<u>\$ 5,500,000</u>	<u>\$ 36,986,449</u>

<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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WORKERS COMPENSATION ISF**EXPENDITURES**

General Government	\$ 17,291,098	\$ 4,500,000	\$ 21,791,098
Operating Transfers Out	10,000,000	-	10,000,000
Total Expenditures & Other Uses	<u>\$ 27,291,098</u>	<u>\$ 4,500,000</u>	<u>\$ 31,791,098</u>

<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
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LIABILITY INSURANCE AND PROPERTY DAMAGE ISF**EXPENDITURES**

General Government	\$ 6,508,317	\$ -	\$ 6,508,317
Debt Service	-	3,500,000	3,500,000
Operating Transfers Out	128,500,000	-	128,500,000
Total Expenditures & Other Uses	<u>\$ 135,008,317</u>	<u>\$ 3,500,000</u>	<u>\$ 138,508,317</u>