

1 located at 308 Jacson Avenue, Las Vegas, Nevada; bid price of up to \$211,006; and (iii) Property located at
2 833 F Street, Las Vegas, Nevada; bid price of up to \$348,082 (the bid price for each Property is referred to
3 herein as a "Purchase Price"); and

4 WHEREAS, the collective bid price for all of the Properties is anticipated to be not more than One
5 Million Seventeen Thousand Six Hundred Thirty-Five and 00/100 Dollars (\$1,017,635.00); and

6 WHEREAS, the Agency desires to have the City's Real Estate Manager bid on each of the Properties
7 at the County Auction on behalf of the Agency up to a maximum purchase price of each Property's Purchase
8 Price as set forth in this Resolution; and

9 WHEREAS, the Agency desires to have the City's Real Estate Manager acquire all of the Properties
10 at the County Auction or, if unable to do so, acquire as many of the Properties at the County Auction as may
11 be possible; and

12 WHEREAS, the Agency desires that the City's Real Estate Manager be authorized to execute any
13 reasonable and necessary documents, as approved as to form by the City's City Attorney Office, related to
14 the acquisition of each Property; and

15 WHEREAS, the Agency has determined that the proposed purchase of each Property is for the
16 purpose of economic development and is in compliance with and furtherance of the goals and objectives of
17 the Redevelopment Plan; and

18 WHEREAS, the City Council of the City of Las Vegas has considered the undertakings of the
19 Agency in connection with the bidding and potential acquisition of each Property at the County Auction.

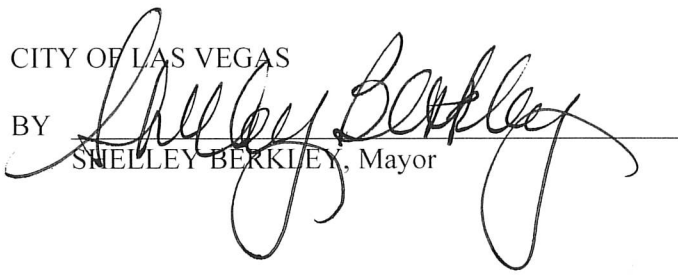
20 NOW, THEREFORE, BE IT HEREBY RESOLVED that the City Council of the City of Las Vegas
21 hereby finds and determines that the bidding on and potential acquisition of all or any of the Properties at the
22 County Auction by the City's Real Estate Manager, up to the Purchase Price for each Property as set forth in
23 this Resolution, is in compliance with and in furtherance of the goals and objectives of NRS 279 and the
24 Redevelopment Plan; and


25 . . .

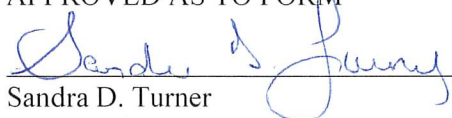
26 . . .

1 RESOLVED FURTHER, that the City Council of the City of Las Vegas hereby consents to the
2 undertakings of the Agency in connection with the PSA.

3 THE FOREGOING RESOLUTION was passed, adopted and approved this 6th day of
4 May, 2026.

5 CITY OF LAS VEGAS
6 BY 
7 SHELLEY BERKLEY, Mayor

7 ATTEST:
8 
9 DR. LUANN D. HOLMES, MMC
10 City Clerk

10 APPROVED AS TO FORM
11  4-22-26
12 Sandra D. Turner Date
13 Deputy City Attorney

13 Sandra D. Turner
14 Deputy City Attorney

25 Resolution No. 31-2026

RDA/CC Meeting: 5 / 6 /2026
RDA Item: 4 CC Item: 31

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