

**City Parkway V, Inc. Board Meeting**  
**City Hall, 495 S. Main St.**  
**Council Chambers**  
**City of Las Vegas Internet Address: [www.lasvegasnevada.gov](http://www.lasvegasnevada.gov)**

**MINUTES**

**July 7, 2025**  
**10:00 AM**

**1. Call to Order and Roll Call**

Minutes:

DIRECTOR JANSSEN called the meeting to order at 10:03 a.m.

PRESENT: DIRECTORS JANSSEN and HELTSLEY

ALSO PRESENT: DINA BABSKY, Vice President and Chief Operating Officer; TRACY REICH, Redevelopment Manager; RAVEN COLE, Management Analyst I; KELLY SWANSON, Administrative Officer; SANDI TURNER, Deputy City Attorney; and SAMANTHA DINICOLA, Deputy City Clerk

**2. Announcement Regarding: Compliance with Open Meeting Law**

Minutes:

ANNOUNCEMENT MADE: This meeting has been properly noticed and posted at the following locations in accordance with the noticing standards as outlined in NRS 241.020: City Hall, 495 South Main Street, 1st Floor; the City of Las Vegas website - [www.lasvegasnevada.gov](http://www.lasvegasnevada.gov); and the Nevada Public Notice website - [notice.nv.gov](http://notice.nv.gov).

**3. Public Comment:** Comment during this portion of the agenda must be limited to matters on the agenda for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion, as well as the amount of time any single speaker is allowed, may be limited.

Minutes:

None.

**4. For possible action to approve the Final Minutes by reference of the Regular Meeting of April 7, 2025**

Motion made by Susan Heltsley to Approve

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

**5. Discussion for possible action to approve the ratification of the Assignment of Landscaping Covenant between City Parkway V, Inc. and Union Pacific Railroad Company (UPRR) for landscape maintenance on certain portions of Parkway Center - Ward 5 (Summers-Armstrong)**

Minutes:

KELLY SWANSON, Administrative Officer, explained that a discussion was not necessary for this item and staff was seeking approval.

Motion made by Susan Heltsley to Approve

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

6. **ABEYANCE ITEM** - Report by staff regarding the Donald W. Reynolds Symphony Park maintenance and use covenants - Ward 5 (Summers-Armstrong)

Minutes:

TRACY REICH, Redevelopment Manager, stated that due to the need for additional meetings, staff was requesting an abeyance in order to prepare a complete staff report.

Motion made by Susan Heltsley to Hold in Abeyance to 10/27/2025

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

CONSENT AGENDA: Matters listed on the Consent Agenda are considered to be routine and have been recommended for approval by the submitting departments. All items on the Consent Agenda may be approved in a single motion; however, if an Officer so requests any item may be moved to the Discussion portion of the agenda and other action, including postponement or denial of the item, may take place.

7. For possible action to approve the ratification of a Second Amendment to Disposition and Development Agreement (DDA) between City Parkway V, Inc. (CPV) and the Las Vegas Museum of Art, Inc., (LVMA) concerning CPV participating as a project partner on the project located in Symphony Park at 302 South City Parkway (APN 139-34-211-005) and, as such, contributing up to ten million five hundred thousand and 00/100 dollars (\$10,500,000 - City Parkway V, Inc.) from CPV's proceeds of certain real property sale(s) in the Symphony Park development for the pre-construction costs for the project and is in the best interest of the public in concurrence with City Council's decision - Ward 5 (Summers-Armstrong)

Motion made by Susan Heltsley to Approve the Consent Agenda except Item(s) None

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

8. For possible action to approve the ratification of the proposed Office Lease between City of Las Vegas (City) and City Parkway V, Inc. (CPV) consisting of 15,536 square feet in Symphony Park Building B located at 355 Promenade Place (APN 139-33-610-033) is in the best interest of the public and authorizing signature of the lease (\$20 - City Parkway V, Inc.) - Ward 5 (Summers-Armstrong)

Motion made by Susan Heltsley to Approve the Consent Agenda except Item(s) None

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

9. For possible action to approve the ratification of the proposed Sublease Agreement between City Parkway V, Inc. (CPV) and Las Vegas Museum of Art (LVMA) of real property consisting of 15,536 square feet in Symphony Park Building B located at 355 Promenade Place (APN 139-33-610-033) is in the best interest of the public and authorizing execution of the Sublease Agreement (\$4,500,000 - City Parkway V, Inc.) - Ward 5 (Summers-Armstrong)

Motion made by Susan Heltsley to Approve the Consent Agenda except Item(s) None

Passed For: 2; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Mike Janssen, Susan Heltsley;

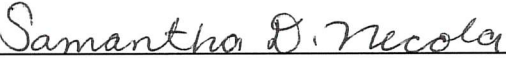
10. **Citizens Participation:** Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the Board. No subject may be acted upon by the Board unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited.

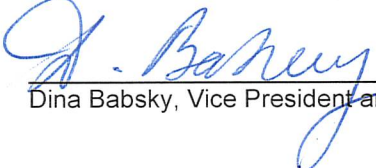
Minutes:  
None.

11. **Adjournment**

Minutes:  
The meeting was adjourned at 8:41 a.m.

Respectfully submitted:

  
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Samantha DiNicola, Deputy City Clerk

  
\_\_\_\_\_  
Dina Babsky, Vice President and Chief Operating Officer

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS  
IN ACCORDANCE WITH THE NOTICING STANDARDS AS OUTLINED IN NRS 241.020:

The City of Las Vegas website – [www.lasvegasnevada.gov](http://www.lasvegasnevada.gov)

The Nevada Public Notice website – [notice.nv.gov](http://notice.nv.gov)

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