



1           WHEREAS, on July 16, 2025, the City of Las Vegas held a public hearing on the Application, which  
2 was not fewer than 10 days but not more than 40 days after the notice of such public hearing was published,  
3 mailed and posted in accordance with NRS 268.058(2).

4           NOW, THEREFORE, BE IT HEREBY RESOLVED that the Las Vegas City Council hereby finds  
5 and determines that:

6           1.       The Developer or its assignee will use the property to develop affordable housing, and the  
7 DDA and its required restrictive covenant will require the Developer or its assignee to use the Site to provide  
8 affordable housing for fifty (50) years;

9           2.       If the Developer fails to use the property to provide affordable housing pursuant to this  
10 Resolution and the DDA, the Las Vegas City Council may take reasonable action to return the property to  
11 use as affordable housing pursuant to the remedies available pursuant to NRS 268.058(5)(a) and (b), as and  
12 provided by the DDA;

13           3.       Based upon this Resolution, the Las Vegas City Council hereby approves the sale of the Site  
14 to the Developer pursuant to the terms and conditions of the DDA.

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