

RESOLUTION NO. RA-19-2025

A RESOLUTION FINDING THE OFFICE LEASE AGREEMENT PROPOSED BY THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY AND BLUE DREAM LV, LLC CONCERNING THE LEASE OF THE 3RD FLOOR OF 2050 S. PINTO LANE, LAS VEGAS, NEVADA, IS IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT PLAN AND AUTHORIZING THE EXECUTION OF THE OFFICE LEASE AGREEMENT BY THE CITY OF LAS VEGAS REDEVELOPMENT AGENCY

WHEREAS, the City of Las Vegas Redevelopment Agency (the "Agency") adopted on March 5, 1986, that plan of redevelopment entitled, to-wit: the Redevelopment Plan for the Downtown Las Vegas Redevelopment Area pursuant to Ordinance 3218, which Redevelopment Plan has been subsequently amended on February 3, 1988, by Ordinance 3339; April 11, 1992, by Ordinance 3637, on November 4, 1996, by Ordinance 4036, on December 17, 2003, by Ordinance 5652 and on May 17, 2006, by Ordinance 5830, and on December 16, 2015, by Ordinance 6448 (the "Redevelopment Plan"); and

WHEREAS, the Redevelopment Plan identifies and designates an area within the corporate boundaries of the City of Las Vegas (the "Redevelopment Area") as in need of redevelopment in order to eliminate the environmental deficiencies and blight existing therein; and

WHEREAS, the Agency desires to lease 15,000 rentable square feet of third floor vacant space (the "Lease"), a copy of which is attached hereto as Exhibit A, at that certain parcel of real property, Assessor's Parcel Number 139-33-302-041, addressed as 2050 S. Pinto Lane, Las Vegas, Nevada (the "Premises"); and

WHEREAS, the Governing Board of the Agency has considered the findings that Agency entering into the Lease is of benefit to the Redevelopment Area and/or the immediate neighborhood in which the Premises is located; and

WHEREAS, the Governing Body of the Agency has determined that the Lease, which provides for the leasing of the Premises in order to sublease to the Nevada System of Higher Education Board of Regents on behalf of Nevada State University to expand medical education and employment opportunities is in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Board of the Agency hereby finds and determines that the Lease of the Premises is of benefit to the Redevelopment Area and/or the immediate neighborhood in which the Redevelopment Area is located; and

RESOLVED FURTHER, that Governing Board of the Agency hereby approves the Lease and determines the Lease to be in compliance with and in furtherance of the goals and objectives of Nevada Revised Statutes Chapter 279 and the Redevelopment Plan, and the Chair of the Governing Board of the Agency is hereby authorized and directed to execute the Lease for and on behalf of the Agency, and to execute any and all additional documents (including any attachments to the Lease) and to perform any and all additional acts necessary to carry out the intent and purpose of the Lease.

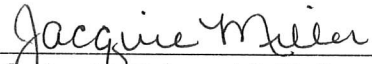
THE FOREGOING RESOLUTION was PASSED, ADOPTED AND APPROVED THIS 10th day of July, 2025.

CITY OF LAS VEGAS REDEVELOPMENT AGENCY



~~Shelley Berkley, Chair~~

Brian Knudsen, Vice Chair

ATTEST:


for Dr. LuAnn D. Holmes, MMC, Secretary

APPROVED AS TO FORM

 7/2/25
Deputy City Attorney Date
John S. Ridilla
Assistant City Attorney

Resolution No, RA- 19 -2025
Lease Agreement
2050 S. Pinto Lane/Nevada State College

RDA/City Council Meeting 07/16/2025
RDA Item 7 City Item 39

EXHIBIT A

OFFICE LEASE AGREEMENT

[REFERENCE ATTACHED]