

RESOLUTION NO. R-37-2025

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2025 BUDGETS OF THE FIRE SAFETY INITIATIVE SEPCIAL REVENUE FUND, ENVIRONMENTAL SURCHARGE SPECIAL REVENUE FUND, CITY FACILITIES CAPITAL PROJECTS FUND, SPECIAL ASSESSMENTS CAPITAL PROJECTS FUND, MUNICIPAL PARKING ENTERPRISE FUND, AND THE WORKERS COMPENSATION INTERNAL SERVICE FUND

WHEREAS, the resources of the Fire Safety Initiative Special Revenue Fund are now determined to be \$24,032,592 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in excess of the Fiscal Year 2025 budget of the Fire Safety Initiative Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the Environmental Surcharge Special Revenue Fund are now determined to be \$6,606,228 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in excess of the Fiscal Year 2025 budget of the Environmental Surcharge Special Revenue Fund of the City of Las Vegas; and

WHEREAS, the resources of the City Facilities Capital Projects Fund are now determined to be \$204,961,501 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in annual revenues in the fund in excess of the Fiscal Year 2025 budget of the City Facilities Capital Projects Fund of the City of Las Vegas; and

WHEREAS, the resources of the Special Assessments Capital Projects Fund are now determined to be \$112,996,325 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in beginning fund balance in the fund in excess of the Fiscal Year 2025 budget of the Special Assessments Projects Fund of the City of Las Vegas; and

WHEREAS, the expenses of the following funds are now determined to be as itemized in Exhibit A, which is attached hereto, with the increase in expenses is made available through a reduction in Net Income of the Fiscal Year 2025 Budget of the City of Las Vegas, Nevada:

Municipal Parking Enterprise Fund	\$18,382,218
Workers Compensation Internal Service Fund	\$19,744,792

and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2025 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada at a regular meeting thereof held on the 18th day of June, 2025, that the Fiscal Year 2025 Budget for each of the following funds to be increased as follows:

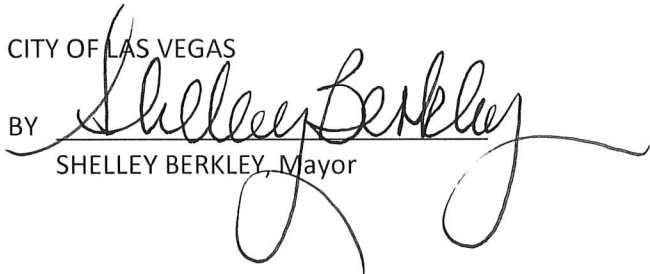
Fire Safety Initiative Special Revenue Fund	From	22,639,725	To	22,839,725
Environmental Surcharge Special Revenue Fund	From	4,550,728	To	5,400,728
City Facilities Capital Project Fund	From	136,886,932	To	140,886,932
Special Assessments Capital Projects Fund	From	33,210,320	To	52,210,320
Municipal Parking Enterprise Fund	From	17,882,218	To	18,382,218
Workers Compensation Internal Service Fund	From	17,244,792	To	19,744,792

and


BE IT FURTHER RESOLVED that additional expenditures as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

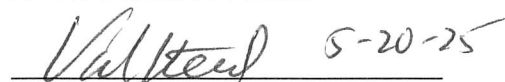
The FOREGOING RESOLUTION was approved on this 18th day of June, 2025.

CITY OF LAS VEGAS  
BY   
SHELLEY BERKLEY, Mayor

ATTEST:

  
DR. LUANN D. HOLMES, MMC  
City Clerk

APPROVED AS TO FORM:

  
Val Steed, Date  
Deputy City Attorney

## EXHIBIT A

**CITY OF LAS VEGAS  
FISCAL YEAR 2025  
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS  
VARIOUS FUNDS**

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>FIRE SAFETY INITIATIVE SRF</u></b>			
<b><u>REVENUES</u></b>			
Taxes	\$ 22,160,000	\$ -	\$ 22,160,000
Beginning Fund Balance	1,672,592	200,000	1,872,592
Total Resources	<u>\$ 23,832,592</u>	<u>\$ 200,000</u>	<u>\$ 24,032,592</u>
<b><u>EXPENDITURES</u></b>			
Public Safety	\$ 10,000	\$ 200,000	\$ 210,000
Operating Transfers Out	22,629,725	-	22,629,725
Total Expenditures & Other Uses	<u>\$ 22,639,725</u>	<u>\$ 200,000</u>	<u>\$ 22,839,725</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>ENVIRONMENTAL SURCHARGE SRF</u></b>			
<b><u>REVENUES</u></b>			
Miscellaneous	\$ 4,327,288	\$ 850,000	\$ 5,177,288
Beginning Fund Balance	1,428,940	-	1,428,940
Total Resources	<u>\$ 5,756,228</u>	<u>\$ 850,000</u>	<u>\$ 6,606,228</u>
<b><u>EXPENDITURES</u></b>			
Economic Development & Assistance	\$ 4,550,728	\$ -	\$ 4,550,728
Operating Transfers Out	-	850,000	850,000
Total Expenditures & Other Uses	<u>\$ 4,550,728</u>	<u>\$ 850,000</u>	<u>\$ 5,400,728</u>
	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>CITY FACILITIES CPF</u></b>			
<b><u>REVENUES</u></b>			
Intergovernmental Revenues	\$ 2,500,000	\$ 4,000,000	\$ 6,500,000
Miscellaneous	8,326,645	-	8,326,645
Transfers In	26,744,000	-	26,744,000
Beginning Fund Balance	163,390,856	-	163,390,856
Total Resources	<u>\$ 200,961,501</u>	<u>\$ 4,000,000</u>	<u>\$ 204,961,501</u>
<b><u>EXPENDITURES</u></b>			
General Government	\$ 136,682,404	\$ (9,000,000)	\$ 127,682,404
Operating Transfers Out	204,528	13,000,000	13,204,528
Total Expenditures & Other Uses	<u>\$ 136,886,932</u>	<u>\$ 4,000,000</u>	<u>\$ 140,886,932</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>SPECIAL ASSESSMENTS CPF</u></b>			
<b><u>REVENUES</u></b>			
Miscellaneous	\$ 4,412,702	\$ -	\$ 4,412,702
Beginning Fund Balance	89,583,623	19,000,000	108,583,623
Total Resources	<u>\$ 93,996,325</u>	<u>\$ 19,000,000</u>	<u>\$ 112,996,325</u>

<b><u>EXPENDITURES</u></b>			
Public Works	\$ 32,904,067	\$ 17,500,000	\$ 50,404,067
Debt Service	-	1,000,000	1,000,000
Operating Transfers Out	306,253	500,000	806,253
Total Expenditures & Other Uses	<u>\$ 33,210,320</u>	<u>\$ 19,000,000</u>	<u>\$ 52,210,320</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>MUNICIPAL PARKING ENTERPRISE FUND</u></b>			
<b><u>EXPENSES</u></b>			
Public Safety	\$ 17,091,139	\$ 500,000	\$ 17,591,139
Debt Service	200,079	-	200,079
Operating Transfers Out	591,000	-	591,000
Total Expenses & Other Uses	<u>\$ 17,882,218</u>	<u>\$ 500,000</u>	<u>\$ 18,382,218</u>

	<u>Current Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
<b><u>WORKERS COMPENSATION ISF</u></b>			
<b><u>EXPENSES</u></b>			
General Government	\$ 17,244,792	\$ 2,500,000	\$ 19,744,792
Total Expenses & Other Uses	<u>\$ 17,244,792</u>	<u>\$ 2,500,000</u>	<u>\$ 19,744,792</u>