

RESOLUTION NO. R-29-2024

RESOLUTION TO AUGMENT AND AMEND THE FISCAL YEAR 2024 GENERAL FUND BUDGET OF THE CITY OF LAS VEGAS

WHEREAS, the resources of the General Fund are now determined to be \$1,075,600,773 as itemized in Exhibit A, which is attached hereto; and

WHEREAS, the increase in available resources results from an increase in Revenues and in Beginning Fund Balance in the Fiscal Year 2024 Budget for the General Fund of the City of Las Vegas, Nevada; and

WHEREAS, pursuant to NRS 354.598005, the City of Las Vegas is desirous of augmenting and amending the Fiscal Year 2024 Budget for the purpose of effecting an increase in appropriations and transfers between functions to provide for expenditures unplanned in the original budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las Vegas, Nevada, at a regular meeting thereof held on the 26th day of June, 2024, that the Fiscal Year 2024 Budget for the General Fund be increased from \$754,401,737, to \$866,901,737; and

BE IT FURTHER RESOLVED that additional expenditures totaling \$112,500,000, as itemized in Exhibit A, which is attached hereto, be approved and authorized; and

BE IT FURTHER RESOLVED that said augmentation and amendment as described above shall be effective upon delivery of a certified copy of the Resolution to the Nevada State Department of Taxation.

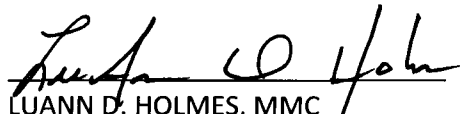
The FOREGOING RESOLUTION was approved on this 26th day of June, 2024.

CITY OF LAS VEGAS


BY

  
\_\_\_\_\_  
CAROLYN G. GOODMAN, Mayor

ATTEST:

  
\_\_\_\_\_  
LUANN D. HOLMES, MMC  
City Clerk

APPROVED AS TO FORM:

 5-23-24  
\_\_\_\_\_  
VAL STEED, Date  
Deputy City Attorney

## EXHIBIT A

**CITY OF LAS VEGAS  
FISCAL YEAR 2024  
BUDGET AUGMENTATION AND TRANSFER OF APPROPRIATIONS  
GENERAL FUND**

	Current Budget	Adjustment	Amended Budget
<b><u>REVENUES</u></b>			
Taxes	\$ 139,099,240	\$ -	\$ 139,099,240
Licenses & Permits	101,829,178	13,500,000	115,329,178
Intergovernmental Revenues	445,648,287	7,000,000	452,648,287
Charges for Services	47,891,072	-	47,891,072
Fines & Forfeits	7,255,001	-	7,255,001
Miscellaneous	5,930,391	17,000,000	22,930,391
Transfers In	15,540,000	27,000,000	42,540,000
Beginning Fund Balance	199,907,604	48,000,000	247,907,604
Total Resources	<u>\$ 963,100,773</u>	<u>\$ 112,500,000</u>	<u>\$ 1,075,600,773</u>
<b><u>EXPENDITURES</u></b>			
General Government	\$ 79,382,157	\$ 30,000,000	\$ 109,382,157
Judicial	34,855,308	(3,000,000)	31,855,308
Public Safety	475,064,111	(500,000)	474,564,111
Public Works	12,064,567		12,064,567
Health	8,394,285	1,500,000	9,894,285
Culture & Recreation	62,391,225	3,000,000	65,391,225
Economic Development & Assistance	23,049,564	17,000,000	40,049,564
Debt Service	43,871	1,000,000	1,043,871
Operating Transfers Out	59,156,649	63,500,000	122,656,649
Total Expenditures & Other Uses	<u>\$ 754,401,737</u>	<u>\$ 112,500,000</u>	<u>\$ 866,901,737</u>