

1 more ordinances specifying certain of the terms and details of the Bonds and delegating certain terms of the
2 sale of the Bonds pursuant to the Bond Act. Such Bonds shall be issued on such other terms and conditions
3 as the Council determines, all as provided in the Bond Act and as specified by the adoption of a bond
4 ordinance or ordinances and the execution of a certificate of the Chief Financial Officer specifying the Bond
5 terms and details approving and ratifying their sale (the "Bond Ordinance").

6 Section 3. The officers of the City are hereby authorized to take all action necessary or appropriate to
7 effectuate the provisions of this resolution, including without limitation (a) assembling of financial and other
8 information concerning the City and the Bonds, (b) if deemed appropriate by the Chief Financial Officer, the
9 preparation and distribution of a preliminary official statement, an official statement and a notice of sale in
10 the forms specified by the Chief Financial Officer and (c) if deemed appropriate by the Chief Financial
11 Officer, the preparation and distribution of a direction of a notice of redemption of the 2014 Bonds, including
12 a conditional notice of redemption. The Chief Financial Officer is authorized to deem the official statement,
13 if any, "final" for purposes of Rule 15(c)2-12 of the Securities and Exchange Commission.

14 Section 4. Sherman & Howard L.L.C. is hereby appointed as bond counsel to the City ("Bond Counsel") in
15 connection with the Bonds and the engagement letter of Bond Counsel in the form on file with the Chief
16 Financial Officer is hereby approved. Zions Public Finance is hereby appointed as municipal advisor to the
17 City ("Municipal Advisor") in connection with the Bonds and the engagement letter of the Municipal Advisor
18 in the form on file with the Chief Financial Officer is hereby approved.


19 Section 5. The authority to issue the Bonds shall be deemed and considered a continuing authority to issue
20 and deliver the Bonds at one time or from time to time, in one series or in more than one series, all as ordered
21 by the Council. Neither the partial exercise of the authority so conferred nor the lapse of time shall be
22 considered as exhausting or limiting the full authority so conferred.

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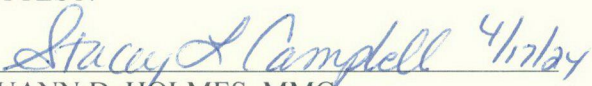
1 Section 6. All action, proceedings, matters and things heretofore taken, had and done by the Council, and
2 the officers thereof (not inconsistent with the provisions of this resolution) directed toward the Bonds, the
3 refinancing of all or a portion of the 2014 Bonds be, and the same hereby is, ratified, approved and confirmed.
4 This resolution shall be effective on its passage and approval.

5 PASSED, ADOPTED, AND APPROVED this 17th day of April, 2024.

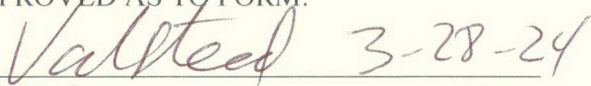
6 CITY OF LAS VEGAS

7 BY 
8 CAROLYN G. GOODMAN, Mayor

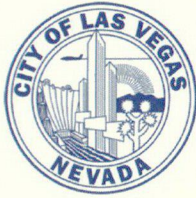
9 ATTEST:

10 
11 LUANN D. HOLMES, MMC
City Clerk

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13 APPROVED AS TO FORM:

14  3-28-24
15 Val Steed, Date
Deputy City Attorney

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AGENDA SUMMARY PAGE
City Council
Meeting of: April 17, 2024

Agenda Item No.:
31

DEPARTMENT: Finance
DIRECTOR: Susan Heltsley

CONSENT

SUBJECT:
RESOLUTIONS:

R-21-2024 - For possible action to approve a Resolution relating to General Obligation (Limited Tax) Sewer Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2024B for the purpose of refinancing certain outstanding Sewer Bonds (Series 2014A) of the City of Las Vegas (City) and authorizing the Chief Financial Officer of the City to arrange for the sale of such bonds in order to achieve interest savings (\$45,000,000 Sanitation Enterprise Fund) - All Wards

FISCAL IMPACT:

Budget Funds Available
Amount: \$45,000,000
Funding Source: Sanitation Enterprise Fund
Dept./Division: Finance

PURPOSE/BACKGROUND:

The City is pursuing possible refundings that would provide interest savings. This resolution authorizes the Chief Financial Officer of the City to arrange for the issuance and sale of Bonds in principal amounts necessary to effect the refunding of the Bonds in accordance with NRS 350.500 to 350.720, inclusive (the Bond Act).

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-21-2024