

**RESOLUTION IN SUPPORT OF EXTENDING FUEL REVENUE INDEXING TO ADDRESS ROADWAY TRANSPORTATION NEEDS IN SOUTHERN NEVADA**

WHEREAS, Fuel Revenue Indexing (FRI), as currently authorized under NRS 373.0663, has enabled the Regional Transportation Commission of Southern Nevada (RTC) to keep pace with rising costs by tying fuel tax rates to the standard streets and road construction cost index, ensuring continued funding for the roadway projects residents and visitors of Southern Nevada rely on; and

WHEREAS, FRI has generated more than \$900 million in additional funding over the last ten years to support hundreds of roadway projects across Southern Nevada; and

WHEREAS, with FRI, the RTC's roadway funding program has supported our residents and our local economy by creating or sustaining nearly 20,000 jobs, supporting dozens of local small businesses through project contracts, and enabling more than \$2.8 billion for transportation investments; and

WHEREAS, FRI is set to expire by statute at the end of 2026; and

WHEREAS, the RTC and local entities are already constrained in their ability to prioritize and fund transportation projects necessary to continue supporting and sustaining our local residents and growing our local economy; and

WHEREAS, the RTC needs to secure additional roadway funding in order to prevent a shortfall due to continually increasing costs and the steady decrease in taxable gallons of gasoline sold; and

WHEREAS, this additional funding is necessary for the ongoing repair and maintenance of existing roadways, the construction of hundreds of roadway projects that support local jurisdictions, and the local match to secure federal transportation grants; and

WHEREAS, if FRI funding is discontinued, by 2030, annual revenue allocated to roadway projects will be reduced by approximately two thirds of what is currently available; and

WHEREAS, should the RTC not be able to secure alternative sources of funding by July 1, 2025, the RTC and local entities will have to make cuts to roadway projects; and

WHEREAS, the critical component of securing adequate transportation funding over the coming decades will be to continue FRI beyond 2026, which will require effective collaboration and cooperation

1 among all of the region’s local jurisdictions; and

2 WHEREAS, the RTC is committed to working with the Governor, State Legislature, local entities,  
3 and other key stakeholders to pass legislation that would extend FRI; and

4 WHEREAS, the RTC encourages all other elected officials, government agencies, and stakeholders  
5 to work together to pass the extension of FRI; and

6 WHEREAS, the RTC commits that when legislation is passed extending FRI beyond 2026, the RTC  
7 will:

8 1) Allocate new FRI proceeds to support roadway projects identified by local  
9 jurisdictions in accordance with RTC’s policies and procedures; and

10 2) Continue advancing transportation and mobility policies that preserve and provide  
11 transportation options and connectivity throughout Southern Nevada.

12 NOW, THEREFORE, BASED UPON THE FOREGOING, BE IT RESOLVED BY THE CITY  
13 COUNCIL OF THE CITY OF LAS VEGAS TO:

14 1. Express the Council’s continued strong support of the RTC and its programs and services, and to  
15 endorse the RTC’s efforts in the 2025 Session of the Nevada Legislature to extend FRI authorization.

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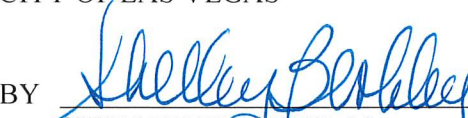
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1 2. Respectfully encourage the Governor, Nevada Legislature, other local jurisdictions, and key  
2 stakeholders to work together to find a mutually acceptable method to extend FRI for the ultimate benefit of  
3 our local residents, our local economy, and the tens of millions of annual tourists and visitors to our region.

4 PASSED, ADOPTED, AND APPROVED this 18<sup>th</sup> day of December, 2024.

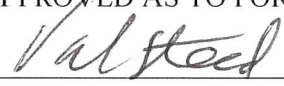
5 CITY OF LAS VEGAS

6 BY   
7 \_\_\_\_\_  
8 SHELLEY BERKLEY, Mayor

8 ATTEST:

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10 \_\_\_\_\_  
11 DR. LUANN D. HOLMES, MMC  
12 City Clerk

11 APPROVED AS TO FORM

12  12.2.24  
13 \_\_\_\_\_  
14 Val Steed, Date  
15 Deputy City Attorney

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