

Las Vegas Economic Recovery Corporation Board Meeting
City Hall, 495 S. Main St.
Council Chambers
City of Las Vegas Internet Address: www.lasvegasnevada.gov

MINUTES
February 14, 2022
3:30 PM

1. **Call to Order and Roll Call**

Minutes:

DIRECTOR CERVANTES called the meeting to order at 3:41 p.m.

PRESENT: DIRECTORS CERVANTES (seated as President after Item 5), AMELING (seated as Secretary and Treasurer after Item 5) and PERRIGO (seated as Vice President and Chief Financial Officer after Item 5)

ALSO PRESENT: BILL ARENT (seated as Vice President and Chief Operating Officer after Item 5), JOHN RIDILLA, Deputy City Attorney and CHEYENNE LARANCE, Deputy City Clerk

2. **Announcement Regarding: Compliance with Open Meeting Law**

Minutes:

ANNOUNCEMENT MADE: This meeting has been properly noticed and posted at the following locations in accordance with the noticing standards as outlined in NRS 241.020: City Hall, 495 South Main Street, 1st Floor; The City of Las Vegas website – www.lasvegasnevada.gov; and The Nevada Public Notice website – notice.nv.gov.

3. **Public Comment:** Comment during this portion of the agenda must be limited to matters on the agenda for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion, as well as the amount of time any single speaker is allowed, may be limited.

Minutes:

None.

4. For possible action to approve the Final Minutes by reference of the Regular Meeting of January 27, 2021

Motion made by Gary Ameling to Approve

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Jorge Cervantes, Gary Ameling, Tom Perrigo;

5. Discussion for possible action regarding the election of officers to the Las Vegas Economic Recovery Corporation Board

Minutes:

BILL ARENT, Vice President and Chief Operating Officer, read the proposed slate of officers as follows: JORGE CERVANTES, President and Director; GARY AMELING, Secretary, Treasurer and Director; THOMAS PERRIGO, Vice President, Chief Financial Officer and Director; and BILL ARENT, Vice President and Chief Operating Officer as a Non-Voting member.

Motion made by Tom Perrigo to Approve the slate of officers as proposed

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Jorge Cervantes, Gary Ameling, Tom Perrigo;

6. Discussion for possible action regarding the Fiscal Year 2022-2023 Operating Budget

Minutes:

BILL ARENT, Vice President and Chief Operating Officer, explained this budget is for a total expenditure of \$2,550, the bulk of which is for auditing, accounting and recording fees. He reminded the public that this corporation was formed to promote economic development and economic recovery for the city of Las Vegas, and there are a lot of activities planned. Staff recommended to continue the corporation and approve the budget, and MR. ARENT noted that future years could require an augmented budget.

DIRECTOR CERVANTES recalled this corporation being repurposed in order to help the City with federal funding that was received through the CARES (Coronavirus Aid, Relief, and Economic Security) Act and the ARP (American Rescue Plan) Act. MR. ARENT confirmed, and added it was formed to provide funding programs, strategic guidance and other direct and indirect services that all support economic recovery. He said this non-profit corporation has not yet been used to directly deliver services, but that may change with the amount of proposals that involve ARP and CARES Act funding.

DIRECTOR AMELING inquired about the funding source to support the budget. MR. ARENT recalled this company was originally named the 495 Main Corporation, and he believed it was general discretionary funds supporting the formation of the company. The corporation was set up as a single purpose entity for the purpose of financing City Hall; therefore, the corporate structure was already in place but once the financing was closed out, the holding corporation was no longer needed. There should still be funds available, and funds can also be programmed from the Economic and Urban Development Department.

Motion made by Gary Ameling to Approve the budget as proposed

Passed For: 3; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

For-Jorge Cervantes, Gary Ameling, Tom Perrigo;

7. **Citizens Participation:** Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the Board. No subject may be acted upon by the Board unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come forward and give your name for the record. The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited.

Minutes:

None.

8. **Adjournment**

Minutes:

The meeting was adjourned at 3:47 p.m.

Respectfully submitted:

Cheyenne LaRance, Deputy City Clerk

Bill Arent, Vice President and Chief Operating Officer

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS
IN ACCORDANCE WITH THE NOTICING STANDARDS AS OUTLINED IN NRS 241.020:

The City of Las Vegas website – www.lasvegasnevada.gov
The Nevada Public Notice website – notice.nv.gov
City Hall, 495 South Main Street, 1st Floor