

Summary - a resolution directing notice to the Clark County Debt Management Commission of the Council's proposal to issue general obligation (limited tax) bonds (additionally secured by pledged revenues).

RESOLUTION R-362022

A RESOLUTION CONCERNING THE FINANCING OF PROJECTS FOR THE CITY; DIRECTING THE CITY CLERK TO NOTIFY THE CLARK COUNTY DEBT MANAGEMENT COMMISSION OF A PROPOSAL TO ISSUE GENERAL OBLIGATION (LIMITED TAX) BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES); PROVIDING CERTAIN DETAILS IN CONNECTION THEREWITH; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the City Council (the "Council") of the City of Las Vegas, Nevada (the "City") proposes to issue approximately \$70,000,000 general obligation (limited tax) bonds additionally secured with pledged revenues (the "Bonds"), for the purpose of financing the cost to acquire, improve, equip, operate and maintain within the City projects provided in NRS 268.672 to 268.740, inclusive (the "City Bond Law"), including, but not limited to, building projects as defined in NRS 268.676 (the "Project"); and

WHEREAS, the Council hereby determines and makes a finding that the revenues to be received by the City from 15% of all income and revenue distributed to the City pursuant to NRS 360.680, 360.690 and 360.700 and pledged to secure the payment of the Bonds pursuant to NRS 360.698 (the "Pledged Revenues") will at least equal the amount necessary in each year for the payment of interest on and principal of the Bonds, and no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Bonds for the term thereof (the "Finding"); and

WHEREAS, the Council proposes (subject to the approval of the Finding and the proposal to issue the Bonds by the Clark County Debt Management Commission), to issue pursuant to NRS 350.020(3) the Bonds described in the following proposal (the "Proposal"):

GENERAL OBLIGATION (LIMITED TAX) BOND PROPOSAL:

Shall the City Council of the City of Las Vegas, Nevada, be

authorized to incur a general obligation indebtedness on behalf of the City by the issuance at one time, or from time to time, of the City's general obligation (limited tax) bonds (additionally secured with pledged revenues) in one series or more, in an aggregate principal amount not to exceed \$70,000,000, to defray wholly or in part the cost of financing projects provided in NRS 268.672 to 268.740, inclusive, including, but not limited to, building projects as defined in NRS 268.676; such bonds to mature commencing not later than five years from the date or respective dates of the bonds and ending not later than thirty years therefrom, to be payable from general (ad valorem) taxes, except to the extent pledged consolidated tax revenues received by the City are available therefor, such bonds to be issued and sold at, above, or below par at an effective interest rate (including any sale discount) not exceeding the statutory maximum rate, if any, as shall be determined at the time of the sale thereof, and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such detail as the Council may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?; and

WHEREAS, subsection 1 of NRS 350.014 provides, in relevant part, as follows:

"1. Before any proposal to incur a general obligation debt or levy a special elective tax may be submitted to the electors of a municipality. . . , or, before any other formal action may be taken preliminary to the incurrence of any general obligation debt, the proposed incurrence or levy must receive the favorable vote of two-thirds of the members of the commission of each county in which the municipality is situated."

and

WHEREAS, subsection 1 of NRS 350.0145 provides, in relevant part, as follows:

"1. The governing body of the municipality proposing to incur general obligation debt . . . shall notify the secretary of each appropriate commission, and shall submit a statement of its proposal in sufficient number of copies for each member of the commission..."

WHEREAS, subsection 3 of NRS 361.4727 provides, in relevant part, as follows, that an increase in the rate of an ad valorem tax is exempt from abatement from taxation if the Council makes the Finding:

"3. Except as otherwise provided in this subsection, any increase in the rate of an ad valorem tax authorized pursuant to this section must be included in the calculation of the partial abatements from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724. An increase in the rate of an ad valorem tax authorized pursuant to this section is exempt from each partial abatement from taxation provided pursuant to NRS 361.4722, 361.4723 and 361.4724 if the obligations for which that increase is imposed are issued:

(a) Before July 1, 2005; or
(b) On or after July 1, 2005, and, before the issuance of the obligations:

(1) The governing body of the taxing entity issuing the obligations makes a finding that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the obligations during the term thereof; and

(2) The debt management commission of the county in which the taxing entity is located approves that finding."

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF LAS VEGAS, NEVADA:

Section 1. Based on the revenue study presented to the Council and attached hereto as Exhibit B, the Council hereby finds that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Bonds described in the Proposal for the term thereof, approves the Finding and requests the Clark County Debt Management Commission (the "Commission") to approve the Proposal and the Finding.

Section 2. All action, proceedings, matters and things heretofore taken, had and done by the Council, and the officers thereof (not inconsistent with the provisions of this resolution) directed toward the issuance of the Bonds set forth in the Proposal and the Project, be and the same hereby are, ratified, approved and confirmed.

Section 3. The Clerk is authorized and directed to notify immediately the Secretary of the Commission of the Proposal and the Finding, and to submit to the Commission

Secretary a statement of the Proposal in sufficient number of copies for each member of the Commission. The Chief Financial Officer of the City is authorized to file the information required by NRS 350.013 to the extent required to comply with NRS 350.013 and consistent with the provisions of this resolution.

Section 4. The City hereby declares its intent to reimburse the costs of the Project out of the proceeds of the Bonds in the maximum principal amount of \$70,000,000. This is a declaration of official intent under Section 1.150-2 of the Regulations promulgated under the Internal Revenue Code of 1986, as amended.

Section 5. The Council hereby determines and declares that:

(a) The City intends to incur expenditures with respect to the Project prior to the incurrence of the Bonds and to reimburse those expenditures from the proceeds of the Bonds; and

(b) The payment of costs related to the Project and the reimbursement of such costs from the proceeds of the Bonds is consistent with the City's budgetary and financial circumstances as of the date of this Resolution. The City does not currently have moneys which are, nor does the City reasonably expect moneys to be, allocated on a long-term basis, reserved or otherwise available pursuant to the City's budget to pay the expenditures which the City intends to reimburse.

Section 6. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any resolution, or part thereof, heretofore repealed.

Section 7. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 8. This resolution shall become effective and be in force immediately upon its adoption.

PASSED AND ADOPTED August 3, 2022.

(SEAL)



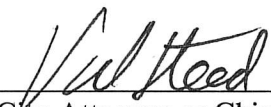
Carolyn G. Goodman, Mayor

Attest:



LuAnn D. Holmes, MMC, City Clerk

Approved as to form:

 7-18-22

City Attorney or Chief Deputy City Attorney

STATE OF NEVADA)
)
CITY OF LAS VEGAS)

I, LuAnn D. Holmes, MMC, am the duly chosen and qualified City Clerk of Las Vegas (the "City"), in the State of Nevada, do hereby certify:

1. The foregoing pages constitute a true, correct, complete and compared copy of a resolution adopted by the City Council (the "Council") at a meeting held on August 3, 2022.

2. The adoption of the resolution was duly moved and seconded and the resolution was adopted by an affirmative vote of a two-thirds majority of the members of Council as follows:

Those Voting Aye:

Mayor Carolyn G. Goodman and
Councilmembers Stavros S. Anthony
Michele Fiore
Cedric Crear
Brian Knudsen
Victoria Seaman
Olivia Diaz

Those Voting Nay:

None

Those Absent:

None

3. The original of the resolution has been approved and authenticated by the signatures of the Mayor of the City and myself as City Clerk and has been recorded in the regular official record of the Council kept for that purpose in my office, which record has been duly signed by the officers and properly sealed.

4. All members of the Council were given due and proper notice of the meeting. Pursuant to Nevada Revised Statutes ("NRS") 241.020, written notice of the meeting was given not later than 9:00 a.m. on the third working days before the meeting in accordance with the provisions of NRS 241.020.

5. Upon request, the Council provides at no charge, at least one copy of the agenda for its public meetings, any proposed ordinance or regulation which will be discussed at

the public meeting, and any other supporting materials provided to the Council for an item on the agenda, except for certain confidential materials and materials pertaining to closed meetings, as provided by law.

6. A copy of such notice so given of the meeting of the Council on August 3, 2022 is attached to this certificate as Exhibit A. The revenue study presented to the Council which is referenced in the resolution is attached hereto as Exhibit B.

IN WITNESS WHEREOF, I have hereunto set my hand on August 3, 2022.



LuAnn D. Holmes, MMC, City Clerk

EXHIBIT A

(Attach Copy of Notice of Meeting)

Carolyn G. Goodman, Mayor (At-Large)
Stavros S. Anthony, Mayor Pro Tem (Ward 4)
Brian Knudsen (Ward 1)
Victoria Seaman (Ward 2)
Olivia Diaz (Ward 3)
Cedric Crear (Ward 5)
Michele Fiore (Ward 6)



City Manager Jorge Cervantes
City Attorney Bryan K. Scott
City Clerk LuAnn D. Holmes

City Council Agenda

Council Chambers · 495 South Main Street · Phone 702-229-6011
City of Las Vegas Internet Address: www.lasvegasnevada.gov

Facilities are provided throughout City Hall for convenience of persons with disabilities. For meetings held in the Council Chambers, sound equipment is available for persons with hearing impairments. Reasonable efforts will be made to assist and accommodate persons with disabilities or impairments. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 702-229-6311 and advise of your need at least 48 hours in advance of the meeting. Dial 7-1-1 for Relay Nevada.

**August 3, 2022
9:00 AM**

A lunch break may be taken at the discretion of the Mayor.

Items listed on the agenda may be taken out of the order presented; two or more agenda items for consideration may be combined; and any item on the agenda may be removed or related discussion may be delayed at any time. Backup material for this agenda may be obtained from LuAnn D. Holmes, City Clerk, at the City Clerk's Office at 495 South Main Street, 2nd Floor or on the City's webpage at www.lasvegasnevada.gov.

Online comments can also be submitted via the City's website at www.lasvegasnevada.gov/councilcomment prior to the City Council meeting. The schedule for the Comments Period can be found on the above website.

The Mayor and City Council welcome your attendance, public comment related to the items on the agenda and citizen participation on items under the jurisdiction of the City Council at this meeting. If you wish to speak, we respectfully ask you to complete and submit a speaker card to the City Clerk. Cards are available online, in the Clerk's Office or at the front of the Chambers as you enter.

These proceedings are being video recorded as well as presented live on KCLV, Cable Channel 2. You can also watch this meeting live on Apple TV, Roku and Amazon Fire TV on the Go-Vegas app. The City Council Meeting, as well as all other KCLV programming, can be viewed on the internet at www.kclv.tv/live. The proceedings will be rebroadcast on KCLV Channel 2 and the web the Wednesday of the meeting at 8:00 PM, and also on Friday at 4:00 AM, Saturday at 7:00 PM, Sunday at 7:00 AM and the following Monday at 5:00 PM.

Note: Cellular phones are to be turned off during the City Council Meeting.

CEREMONIAL MATTERS

1. Call to Order
2. Announcement Regarding: Compliance with Open Meeting Law
3. Invocation - Reverend Sean Taylor, Victory Missionary Baptist Church
4. Pledge of Allegiance
5. Recognition of the Citizens of the Month
6. Recognition of Tom Warden

BUSINESS ITEMS - 9:30 A.M. SESSION

PUBLIC COMMENT

7. Public comment during this portion of the Agenda must be limited to matters on the Agenda for action. If you wish to be heard, come to the podium and give your name for the record. The amount of discussion, as well as the amount of time any single speaker is allowed, may be limited.

BUSINESS ITEMS - 9:30 A.M. Session

8. For Possible Action - Any items from the 9:30 a.m. session that the Council, staff and/or the applicant wish to be stricken, tabled, withdrawn or held in abeyance to a future meeting may be brought forward and acted upon at this time.

CONSENT AGENDA

Matters listed on the Consent Agenda are considered to be routine and have been recommended for approval by the Submitting Departments. All items on the Consent Agenda may be approved in a single motion. However, if a Council Member so requests, any consent item may be moved to the discussion portion of the agenda and other action, including postponement or denial of the item, may take place.

CITY ATTORNEY - CONSENT

9. For possible action to approve a business impact statement regarding a proposed ordinance to update LVMC 14.04.030 and 14.04.210 to implement increases in sewer service charges and sewer connection fees, including subsequent four percent annual fee increases and annual Consumer Price Index increases through calendar year 2032 (This item is related to Bill No. 2022-20, which appears later on this agenda under New Bills)

COMMUNICATIONS - CONSENT

10. For possible action to approve an Interlocal Agreement between the City of Las Vegas and Regional Flood Control District for television production services and social media segments - All Wards

ECONOMIC AND URBAN DEVELOPMENT - CONSENT

11. For possible action to approve the Exclusive Negotiation Agreement between the City of Las Vegas and Tru Development, LLC for Cashman Center, located at 850 North Las Vegas Boulevard (APN 139-27-709-001 and 139-26-301-004) - Ward 5 (Crear)
12. For possible action to approve the Parking Spaces Easement Agreement between the City of Las Vegas and JSC / Symphony Park Hotel, LLC (Developer) for the purposes of securing designated parking in the City of Las Vegas Garage, located at 355 Promenade Place (APN 139-33-610-033) - Ward 5 (Crear)

13. For possible action to approve the Grant of Easement Agreement between the City of Las Vegas (Grantor) and City Parkway V, Inc. (Grantee) for the purposes of vehicular ingress and egress over the easement for service vehicles, related improvements and maintenance of utilities as needed for a parcel (APN 139-33-610-033), located at 355 Promenade Place - Ward 5 (Crear)
14. For possible action to approve the Second Amendment to Parking Lease Agreement between POB Las Vegas, LLC and the City of Las Vegas (City) to extend the term through and including July 31, 2023 of the Parking Lease Agreement regarding the management and operation of a parking lot, located at the southeast corner of Stewart Avenue and North Casino Center Boulevard (a portion of APN 139-34-501-023) - Ward 5 (Crear)
15. For possible action to approve the Amendment to Parking Lease Agreement between Siena XII Holding Limited Partnership (Landlord) and the City of Las Vegas (City) to incorporate forty-eight (48) additional parking spaces, located at 1405 South Casino Center Boulevard (APN 162-03-201-050) with the terms of the lease payments described in the original agreement (Not-to-Exceed \$50,000 - Parking Enterprise Fund) - Ward 3 (Diaz)
16. For possible action to approve a Memorandum of Understanding (MOU) between the City of Las Vegas and Vertical Harvest, Inc. for a site to be determined on a northern portion of James Gay Park starting at the north end corner between Harrison Avenue and B Street (APN 139-27-101-002) to explore the development of a vertical urban farm and potential affordable housing - Ward 5 (Crear)

FINANCE - PURCHASING AND CONTRACTS - CONSENT

17. For possible action to approve award of Bid No. 21.MWA400.C-JH, Jackson Avenue H Street to C Street, to the lowest responsive and responsible bidder (for road rehabilitation improvements) - Department of Public Works - Award recommended to: UNICON, LLC (\$6,505,911.89 - Road and Flood Capital Projects Fund) - Ward 5 (Crear)
18. For possible action to approve award of Contract No. 22.MWA245.D2-JH, Prime Design Services for Sewer Rehabilitation Group K - Arville Street Relief Sewer (30% to Final Design) - Department of Public Works - Award recommended to: GCW, INC. (\$365,227.20 - Sanitation Enterprise Fund) - Ward 1 (Knudsen)
19. For possible action to approve award of Amendment No. 1 to Contract No. 210193-JH (Federal Project No. 07-79-07620), Prime Design Services for Westside Education and Training Center, located at Jefferson Avenue and D Street - Department of Public Works - Award recommended to: CARPENTER SELLERS DEL GATTO ARCHITECTS (\$354,285 - City Facilities Capital Projects Fund) - Ward 5 (Crear)

OPERATIONS AND MAINTENANCE - CONSENT

20. For possible action to approve the First Amendment to Lease and Operating Agreement between the City of Las Vegas and Acelero Learning Clark County to add an option to extend the lease at 1617 Alta Drive through August 14, 2023 - Ward 1 (Knudsen)
21. For possible action to authorize staff to acquire real property and improvements located at 715 Bell Drive (APN 139-27-811-015); 721 Bell Drive (APN 139-27-811-016); 808 G Street (APN 139-27-310-023); 604 Kasper Avenue (APN 139-22-310-027); and 1021 F Street (APN 139-27-210-070) for future strategic land acquisitions in the Historic Westside and Cashman Districts (\$791,585 - General Capital Projects Fund) - Ward 5 (Crear)

PUBLIC WORKS - CONSENT

22. For possible action to approve Interlocal Agreement No. 137228-A between the City of Las Vegas (CLV) and the Las Vegas Valley Water District (LVVWD) for water commitment services in conjunction with the CLV's Casino Center Complete Streets Project generally located on South Casino Center Boulevard between Oakey Boulevard and East Colorado Avenue (\$18,926 - Road and Flood Capital Project Fund [CPF]) - Ward 3 (Diaz)
23. For possible action to approve the following supplemental interlocal contracts: Interlocal Contract (IL) 462 - Supplemental No. (S No.) 9; IL 843 - S No. 4; IL 959 - S No. 4; IL 988 - S No. 1; IL 1096 - S No. 3; IL 1153 - S No. 1; IL 1154 - S No. 2, which are for capital improvement projects funded by the Regional Transportation Commission of Southern Nevada (RTC), and require supplements to extend the contract expiration date from June 30, 2022 to June 30, 2027 - All Wards

24. For possible action to approve Interlocal Contract 918 - Supplemental No. 6 and Interlocal Contract 1002 - Supplemental No. 1, which are for capital improvement projects funded by the Regional Transportation Commission of Southern Nevada (RTC), and require supplement contracts to modify funding source from Motor Vehicle Fuel Tax (MVFT) funds to Fuel Revenue Indexing (FRI) funds - Wards 3 and 5 (Diaz and Crear)

RESOLUTIONS - CONSENT

25. R-36-2022 - For possible action to approve a Resolution to seek approval from the Clark County Debt Management Commission to issue general obligation bonds (additionally secured by pledged revenues) in an amount not to exceed \$70,000,000 to construct a new Civic Center Building and Plaza (City Facilities Capital Project Fund) - Ward 3 (Diaz)
26. R-37-2022 - For possible action to approve a Resolution directing the State Department of Business and Industry to transfer \$17,473,558 in 2022 State Private Activity Bond Volume Cap to Affordable Housing Programs, Inc. for the rehabilitation of 200 units of affordable senior housing at James Down Towers, located at 5000 Alta Drive - Ward 1 (Knudsen)
27. R-38-2022 - For possible action to approve a Resolution directing the State Department of Business and Industry to transfer \$17,875,000 in 2022 State Private Activity Bond Volume Cap to Coordinated Living of Southern Nevada, Inc. for the construction of Decatur and Rome Family Apartments, which will consist of 276 units of affordable family housing, located at 6635 North Decatur Boulevard - Ward 6 (Fiore)

DISCUSSION/ACTION ITEMS

ADMINISTRATIVE - DISCUSSION

28. Discussion for possible action regarding settlement of the following litigation: 180 Land Company, LLC v. City of Las Vegas, 8JDC Case No. A-17-758528-J, NSC Case Nos. 84345, 84640; 180 Land Company, LLC, et al. v. City of Las Vegas, 8JDC Case No. A-18-780184-C; Fore Stars, Ltd., et al. v. City of Las Vegas, et al., 8JDC Case No. A-18-773268-C; and 180 Land Company, LLC v. City of Las Vegas, 8JDC Case No. A-18-775804-J (\$64,000,000 - Various Funds)

OFFICE OF GOVERNMENT AND COMMUNITY AFFAIRS - DISCUSSION

29. Discussion for possible action on the proposed bill draft requests to be submitted to the Legislative Counsel Bureau on behalf of the City of Las Vegas for the 82nd Session of the Nevada Legislature (2023 Session) - All Wards

RESOLUTIONS - DISCUSSION

30. R-39-2022 - Discussion for possible action regarding a Resolution approving an Interlocal Library Development Agreement between the City of Las Vegas (City) and the Las Vegas Clark County Library District (District) for the purchase of the West Las Vegas Library improvements located at 955 West Lake Mead Boulevard (APN's 139-21-703-019 and -020) and the development of a new Library Branch in Las Vegas Enterprise Park (APN's 139-21-313-014, -028 and a portion of -019) (Not-to-Exceed \$3,500,000 - RDA Special Revenue Fund) - Ward 5 (Crear) [NOTE: This item is related to RDA Item 4]
31. RESCIND - R-35-2022 - Discussion for possible action regarding a Resolution finding the Disposition and Development Agreement between the City of Las Vegas (City) and Panther Acquisitions LLC (Developer) for the purchase and sale of the property, and development of medical office facilities located east of the northeast corner of Alta Drive and South Hualapai Way (APN 138-31-101-004) - Ward 2 (Seaman)
32. REHEAR - R-35-2022 - Discussion for possible action regarding a Resolution finding the Disposition and Development Agreement between the City of Las Vegas (City) and Panther Acquisitions LLC (Developer) for the purchase and sale of the property, and development of medical office facilities located east of the northeast corner of Alta Drive and South Hualapai Way (APN 138-31-101-004) - Ward 2 (Seaman)

RECOMMENDING COMMITTEE REPORT - DISCUSSION

BILLS ELIGIBLE FOR ADOPTION AT THIS MEETING

33. Bill No. 2022-19 - For possible action - Amends LVMC Title 10 to add a new chapter establishing a curfew applicable to persons under the age of twenty-one and pertaining to the area bounded by Ogden Avenue on the north, 8th Street on the east, Carson Avenue on the south, and Main Street on the west. Sponsored by: Mayor Carolyn G. Goodman

BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

There is no public comment on these items and no action will be taken by the Council at this meeting, except those items which may be stricken or tabled. Public testimony takes place at the Recommending Committee Meeting held for that purpose.

34. Bill No. 2022-16 - Amends various sections of LVMC Chapter 6.75, pertaining to short-term residential rentals, to conform to and incorporate various recently-adopted provisions of State law, and amends other provisions of LVMC Titles 4, 6 and 19 to make corresponding changes. Proposed by: Seth T. Floyd, Director of Community Development
35. Bill No. 2022-17 - Amends LVMC 19.18.020 to expand the definition of "regional mall" for purposes of distance requirements. Sponsored by: Councilwoman Michele Fiore
36. Bill No. 2022-18 - Amends various provisions of the Municipal Code to reflect changes in the names of several departments and divisions within City government; delete references to departments that are to be eliminated or combined with other departments; reflect the names of departments or functions that will succeed to duties and responsibilities of departments that have been eliminated; and update references to departments and divisions whose names have been changed over time. Proposed by: Tom Perrigo, Chief Operations and Development Officer

NEW BILLS

There is no public comment on these items and no action will be taken by the Council at this meeting, except those items which may be stricken or tabled. Public testimony takes place at the Recommending Committee Meeting held for that purpose.

37. Bill No. 2022-20 - Updates LVMC 14.04.030 and 14.04.210 to implement increases in sewer service charges and sewer connection fees, including subsequent four percent annual fee increases and annual Consumer Price Index increases through calendar year 2032. Proposed by: Jorge Cervantes, City Manager
38. Bill No. 2022-21 - Adopts the 2021 International Wildland-Urban Interface Code, together with amendments thereto. Proposed by: Kevin McOsker, Director of Building and Safety

CLOSED SESSION

39. Closed Session - A closed meeting is called in accordance with NRS 241.015(3)(b)(2) to receive information from the City Attorney about potential and existing litigation

PLANNING

The items listed below, where appropriate, have been reviewed by the various City departments relative to the requirements for storm drainage and flood control, connection to sanitary sewer, traffic circulation, and Building and Fire regulations. Their comments and/or requirements have been incorporated into the action.

PLANNING - CONSENT

All items listed on the Consent Agenda are considered to be routine and have been recommended "for approval". All items on the consent agenda may be approved in a single motion. However, if a Council Member so requests, any consent item may be moved to the Discussion portion of the agenda and other action, including postponement or denial of the item, may take place.

- 40. 22-0275 - APPLICANT/OWNER: KARDIA PROPERTIES, LLC - For possible action on the following Land Use Entitlement project requests on 1.69 acres located on the south side of Harris Avenue between Lilly Lane and Effinger Street (APN 139-25-410-046), R-4 (High Density Residential) Zone, Ward 3 (Diaz). Staff recommends APPROVAL on the entire Land Use Entitlement project.
 - 40a. 22-0275-EOT1 - EXTENSION OF TIME - SITE DEVELOPMENT PLAN REVIEW - First Extension of Time of a previously approved Site Development Plan Review (SDR-78417) FOR A PROPOSED THREE STORY, 53-UNIT MULTI-FAMILY RESIDENTIAL DEVELOPMENT WITH A WAIVER OF THE PERIMETER LANDSCAPE BUFFER REQUIREMENTS
 - 40b. 22-0275-EOT2 - EXTENSION OF TIME - VARIANCE - First Extension of Time of a previously approved Variance (VAR-78416) TO ALLOW 68 PARKING SPACES WHERE 95 PARKING SPACES ARE REQUIRED

PLANNING - DISCUSSION

- 41. 22-0059-SDR1 - ABEYANCE ITEM - SITE DEVELOPMENT PLAN REVIEW - PUBLIC HEARING - APPLICANT: AJB GENERAL CONTRACTOR - OWNER: 3250 SPRING MOUNTAIN TRUST - For possible action on a Land Use Entitlement request for a Major Amendment to a previously approved Site Development Plan Review (SDR-67942) FOR A PROPOSED SINGLE-STORY, 3,900 SQUARE-FOOT GENERAL RETAIL BUILDING WITH A WAIVER OF APPENDIX F INTERIM DOWNTOWN LAS VEGAS ARCHITECTURAL DEVELOPMENT STANDARDS on 1.04 acres at the northeast corner of Park Paseo and Las Vegas Boulevard (APN 162-03-112-021), C-2 (General Commercial) Zone, Ward 3 (Diaz). The Planning Commission (6-0 vote) and Staff recommend APPROVAL.
- 42. 22-0207-SUP1 - ABEYANCE ITEM - SPECIAL USE PERMIT - PUBLIC HEARING - APPLICANT: CASH AMERICA WEST, INC. DBA SUPERPAWN - OWNER: C EAGLE SPIRIT, LLC - For possible action on a Land Use Entitlement project request FOR A PROPOSED PAWN SHOP USE WITH WAIVERS TO ALLOW A ZERO-FOOT DISTANCE SEPARATION FROM A PARCEL ZONED FOR RESIDENTIAL USE WHERE 200 FEET IS REQUIRED AND TO ALLOW A ZERO-FOOT DISTANCE SEPARATION FROM AN EXISTING SIMILAR USE WHERE 1,000 FEET IS REQUIRED at 2300 East Bonanza Road (APN 139-35-501-001), C-1 (Limited Commercial) Zone, Ward 3 (Diaz). Staff recommends DENIAL. The Planning Commission (5-1 vote) recommends APPROVAL.
- 43. 22-0228-SDR1 - ABEYANCE ITEM - SITE DEVELOPMENT PLAN REVIEW - PUBLIC HEARING - APPLICANT/OWNER: STEWART PLAZA, LLC - For possible action on a Land Use Entitlement project request FOR A PROPOSED THREE-STORY MIXED-USE DEVELOPMENT WITH 69 MULTI-FAMILY RESIDENTIAL UNITS AND 2,601 SQUARE FEET OF COMMERCIAL FLOOR AREA IN CONJUNCTION WITH AN EXISTING 4,025 SQUARE-FOOT CONVENIENCE STORE WITH FUEL PUMPS, CANOPY AND CAR WASH WITH WAIVERS OF THE PERIMETER LANDSCAPE BUFFER REQUIREMENTS on 2.78 acres at the northwest corner of Stewart Avenue and Mojave Road (APN 139-36-603-001), C-1 (Limited Commercial) Zone, Ward 3 (Diaz). The Planning Commission (6-0 vote) and Staff recommend APPROVAL.

44. 22-0327-HPC1 - CERTIFICATE OF APPROPRIATENESS - PUBLIC HEARING - APPLICANT/OWNER: TURLEY JOSEPH & VANESSA - For possible action on an Appeal of the Denial by the Historic Preservation Commission on a request for a Certificate of Appropriateness Application for the installation of a sunken hot tub and an outdoor shower with surrounding privacy screening, as well as a conversion of the garage into a casita, and approval of the design of an existing wooden fence on property located at 700 Park Paseo (APN 162-03-515-014), R-1 (Single Family Residential) Zone - Ward 3 (Diaz). The Historic Preservation Commission recommends DENIAL. Staff recommends APPROVAL.

SET DATE

45. Set date on any appeals filed or required public hearings from the City Planning Commission Meetings and Dangerous Building or Nuisance/Litter Abatements.

CITIZENS PARTICIPATION

46. Citizens Participation: Public comment during this portion of the agenda must be limited to matters within the jurisdiction of the City Council. No subject may be acted upon by the City Council unless that subject is on the agenda and is scheduled for action. If you wish to be heard, come to the podium and give your name for the record. The amount of discussion on any single subject, as well as the amount of time any single speaker is allowed, may be limited.

COUNCIL EMERGING ISSUES

Comments made by Council members during this portion of the agenda must refer solely to proposals for future agenda item topics to be brought before the Council for consideration and action at a later date. Any discussion must be limited to whether or not such proposed items shall be placed on a future agenda and no discussion regarding the substance of any such proposed topic shall occur. No action shall be taken.

47. Discussion regarding potential items for future City Council agendas - All Wards

COUNCIL MEMBER RECOGNITION

48. Council Member Recognition: Comments made by individual City Council Members during this portion of the agenda will not be acted upon by the City Council unless that subject is on the agenda and scheduled for action.

THIS MEETING WAS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS
IN ACCORDANCE WITH THE NOTICING STANDARDS AS OUTLINED IN NRS 241.020:

The City of Las Vegas website – www.lasvegasnevada.gov
The Nevada Public Notice website – notice.nv.gov
City Hall, 495 South Main Street, 1st Floor

EXHIBIT B

City of Las Vegas, Nevada SUFFICIENCY OF CONSOLIDATED TAX PLEDGED REVENUES PROPOSED 2022A BONDS

Fiscal Year Ended June 30	Consolidated Tax Revenues ^{1/}	% Growth	15% of Consolidated Tax Revenues	Existing Parity Lien Bonds Debt Service ^{2/}	Principal	Proposed 2022A Bonds ^{3/} Interest	Total	Total Existing and Proposed Bonds Debt Service	Parity Lien Bonds Coverage (times)
2022	\$ 387,488,045	--	\$ 58,123,207	\$ 21,335,443	--	--	--	\$ 21,335,443	2.72
2023	387,488,045	0.00%	58,123,207	21,275,085	--	2,100,000	2,100,000	23,375,085	2.49
2024	387,488,045	0.00	58,123,207	20,501,010	\$ 950,000	4,200,000	5,150,000	25,651,010	2.27
2025	387,488,045	0.00	58,123,207	19,682,413	1,005,000	4,143,000	5,148,000	24,830,413	2.34
2026	387,488,045	0.00	58,123,207	19,527,213	1,070,000	4,082,700	5,152,700	24,679,913	2.36
2027	387,488,045	0.00	58,123,207	19,433,713	1,130,000	4,018,500	5,148,500	24,582,213	2.36
2028	387,488,045	0.00	58,123,207	20,726,988	1,200,000	3,950,700	5,150,700	25,877,688	2.25
2029	387,488,045	0.00	58,123,207	20,722,900	1,270,000	3,878,700	5,148,700	25,871,600	2.25
2030	387,488,045	0.00	58,123,207	21,692,413	1,350,000	3,802,500	5,152,500	26,844,913	2.17
2031	387,488,045	0.00	58,123,207	21,516,813	1,430,000	3,721,500	5,151,500	26,668,313	2.18
2032	387,488,045	0.00	58,123,207	21,844,988	1,515,000	3,635,700	5,150,700	26,995,688	2.15
2033	387,488,045	0.00	58,123,207	20,734,538	1,605,000	3,544,800	5,149,800	25,884,338	2.25
2034	387,488,045	0.00	58,123,207	20,725,588	1,700,000	3,448,500	5,148,500	25,874,088	2.25
2035	387,488,045	0.00	58,123,207	20,078,075	1,805,000	3,346,500	5,151,500	25,229,575	2.30
2036	387,488,045	0.00	58,123,207	20,082,500	1,915,000	3,238,200	5,153,200	25,235,700	2.30
2037	387,488,045	0.00	58,123,207	14,545,000	2,025,000	3,123,300	5,148,300	19,693,300	2.95
2038	387,488,045	0.00	58,123,207	14,548,600	2,150,000	3,001,800	5,151,800	19,700,400	2.95
2039	387,488,045	0.00	58,123,207	14,546,100	2,280,000	2,872,800	5,152,800	19,698,900	2.95
2040	387,488,045	0.00	58,123,207	12,076,800	2,415,000	2,736,000	5,151,000	17,227,800	3.37
2041	387,488,045	0.00	58,123,207	0	2,560,000	2,591,100	5,151,100	5,151,100	11.28
2042	387,488,045	0.00	58,123,207	0	2,715,000	2,437,500	5,152,500	5,152,500	11.28
2043	387,488,045	0.00	58,123,207	0	2,875,000	2,274,600	5,149,600	5,149,600	11.29
2044	387,488,045	0.00	58,123,207	0	3,050,000	2,102,100	5,152,100	5,152,100	11.28
2045	387,488,045	0.00	58,123,207	0	3,230,000	1,919,100	5,149,100	5,149,100	11.29
2046	387,488,045	0.00	58,123,207	0	3,425,000	1,725,300	5,150,300	5,150,300	11.29
2047	387,488,045	0.00	58,123,207	0	3,630,000	1,519,800	5,149,800	5,149,800	11.29
2048	387,488,045	0.00	58,123,207	0	3,850,000	1,302,000	5,152,000	5,152,000	11.28
2049	387,488,045	0.00	58,123,207	0	4,080,000	1,071,000	5,151,000	5,151,000	11.28
2050	387,488,045	0.00	58,123,207	0	4,325,000	826,200	5,151,200	5,151,200	11.28
2051	387,488,045	0.00	58,123,207	0	4,585,000	566,700	5,151,700	5,151,700	11.28
2052	387,488,045	0.00	58,123,207	0	4,860,000	291,600	5,151,600	5,151,600	11.28
Totals			\$ 365,596,180	\$ 70,000,000	\$ 81,472,200	\$ 151,472,200	\$ 517,068,380		

- 1/ Fiscal year 2022 is estimated and fiscal year 2023 is budgeted. Future growth estimated at 0%.
- 2/ Includes debt service on the 2014B Parking Refunding Bonds, 2015B Taxable Various Purpose Refunding Bonds, 2015C City Hall Bonds, 2016B Various Purpose Refunding Bonds, 2019A Building Bonds, 2019C Various Purpose Refunding Bonds.
- 3/ Preliminary, subject to change. Based on issuance of \$70,000,000 in December 2022. Interest estimated at a constant rate of 6%. To be issued on a parity lien on CTAX revenues.

SOURCE: City of Las Vegas and the City of Las Vegas 2023 Final Budget; Compiled by Zions Public Finance