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RESOLUTION NO. ~~R-31~~-2022

**RESOLUTION DECLARING INTENTION TO EXCHANGE PROPERTY
BETWEEN THE CITY OF LAS VEGAS AND THE
LAS VEGAS-CLARK COUNTY LIBRARY DISTRICT AND TO
PROVIDE PUBLIC NOTICE FOR THE PUBLIC TO ATTEND THE
PUBLIC MEETING OF THE LAS VEGAS CITY COUNCIL ON AUGUST 3, 2022,
TO PROVIDE ANY OBJECTION TO SUCH EXCHANGE AAS REQUIRED PURSUANT
TO NEVADA REVISED STATUTE 277.050, AND PROVIDING FOR
OTHER MATTERS PROPERLY RELATED THERETO.**

WHEREAS, the City of Las Vegas ("City") is the owner of those certain real properties, Assessor's Parcel Number ("APN") 139-21-703-019 and 139-21-703-020 addressed as 951 W. Lake Mead Boulevard, Las Vegas, Clark County, Nevada (collectively the "Parcels"); and

WHEREAS, the Las Vegas-Clark County Library District (the "District") pursuant to that certain groundlease dated October 21, 1987, as amended (collectively, the "Groundlease"), constructed and is operating the West Las Vegas Library and Theater on the Parcels; and

WHEREAS, the Parties desire that the District construct a new library ("New Library") on City owned land of approximately 5.25 acres, APNs 139-21-313-014, 139-21-313-028 and a portion of 139-21-313-019 located at Martin Luther King Boulevard and Mount Mariah Drive (the "Development Site"); and

WHEREAS, pursuant to the proposed Interlocal Library Development Agreement on file with the Las Vegas City Clerk, the Parties mutually agree (i) to terminate the Groundlease; (ii) to revert the Library improvements to City in consideration of the payment by City to District to purchase the West Las Vegas Library and Theater in the amount of THREE MILLION TWO HUNDRED AND TWENTY THOUSAND DOLLARS (\$3,220,000) plus closing costs; (iii) that City will convey the Development Site to District for no consideration; and (iv) in consideration of the City Payment and the conveyance of the Development Site, District will construct and operate the New Library on the Development Site; and

WHEREAS, NRS 277.050 provides that a public entity may convey real property to another public entity without advertising for public bids; and

WHEREAS, upon consideration and approval of the proposed Interlocal Library Development Agreement at the August 3, 2022, meeting of the Las Vegas City Council, the Mayor of the City will be authorized to executed a Grant, Bargain, and Sale deed to convey the Development Site to the District as required by NRS 277.050(7); and

WHEREAS, the City desires to comply with the provisions of NRS 277.050 and provide notice of the time and place of the public meeting for purposes of taking objections to the exchange.

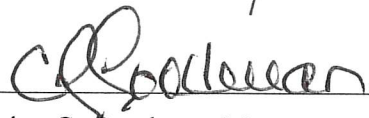
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1 NOW THEREFORE BE IT HEREBY RESOLVED BY THE LAS VEGAS CITY COUNCIL AS
2 FOLLOWS:

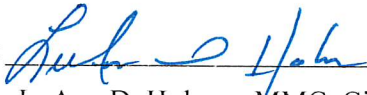
3 Pursuant to NRS 277.050, the City is directing the Clerk of the City to provide notice of the
4 adoption of this Resolution and of the time and place of the public meeting for purposes of taking objections
5 to the exchange. The notice will advise the public to attend the public meeting of City Council on August
6 3, 2022, to provide any objections to said exchange. This notice shall be made by publication in the county
7 in which the City is situated. This notice is to be published not less than twice, on successive days, with the
8 last publication not to be less than seven (7) days before the public meeting.

9 PASSES, ADOPTED, AND APPROVED THIS 20th day of July, 2022.

10 By: 

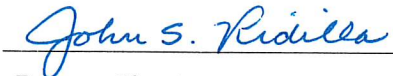
11 Carolyn G. Goodman, Mayor

12 ATTEST:

13 By: 

14 LuAnn D. Holmes, MMC, City Clerk

15
16 APPROVED AS TO FORM:

17 By:  7/5/22

18 Deputy City Attorney

Date

19 John S. Ridilla
20 Chief Deputy City Attorney
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