



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 1, 2016

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

Discussion for possible action regarding amended and Restated Cooperation Agreement between the City of Las Vegas (City) and the City of Las Vegas Redevelopment Agency (Agency) in which the City will provide the Agency staff assistance, supplies and services and the Agency will reimburse the City for all costs incurred for services - Redevelopment Area 1 and Redevelopment Area 2, Wards 1, 3 and 5 (Tarkanian, Coffin and Barlow) [NOTE: This item is related to City Council Item 15]

Fiscal Impact

- ☐ No Impact ☐ Augmentation Required
☐ Budget Funds Available

Amount: \$1,700,000

Funding Source: Redevelopment Agency Special Revenue Fund

Dept./Division: Economic and Urban Development

PURPOSE/BACKGROUND:

The City and Agency agree to amend and restate the Cooperation Agreement whereby the City agrees to provide the Agency staff assistance, supplies, and technical services as well as other services and facilities of the City as the Agency may require. Exhibit A of the Restated Agreement delineates the schedule of activities and services for FY 2017. The activities and services in the Redevelopment Area are to be provided by the City for the Agency are: Bike Lane Improvement and Maintenance, Operations and Maintenance Costs, City Marshal Patrols on Fremont Street Experience, and Downtown Rangers Support. Pursuant to NRS Section 279.680, the Agency hereby agrees to reimburse the City for all costs incurred for services by the City to the extent that funds are available to the Agency. By approving and executing this Restated Agreement, the City is authorizing and consenting to undertakings of the Agency and finding that these actions are in compliance with and in furtherance of the Redevelopment Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

Amended and Restated Cooperative Agreement

Motion made by STEVEN D. ROSS to Approve

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

BOB COFFIN, LOIS TARKANIAN, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)

REDEVELOPMENT AGENCY MEETING OF: JUNE 1, 2016

Minutes:

BILL ARENT, Director of Economic and Urban Development, stated that this item was to implement the Fiscal Year (FY) 2017 budget with respect to services provided by the City for the Las Vegas Redevelopment Agency (RDA). A Cooperative Agreement is already in place between the RDA and the City of Las Vegas; however, it has not been updated in some time. This item updates this Agreement to more adequately reflect the services being provided by the City. Specifically, the City is going to provide bike lane improvements and maintenance, operations and maintenance costs in downtown, City Marshal patrols on Fremont Street, as well as support of the downtown Rangers. The City will keep record of all activities and services, along with their associated costs, with the schedule of activities and services being updated on an annual basis prior to each fiscal year. He noted that the services for FY17 were included on Exhibit A of the attached backup, in which the RDA will reimburse the City for all costs and services up to a ceiling of \$1.7 million. MR. ARENT stated that this amendment also adds specific parameters relative to activities and services, and staff recommended approval.

Noting sidewalk improvements were needed in the Medical District, COUNCILWOMAN TARKANIAN asked where improvements would be made. MR. ARENT explained that the services related to this item included only those provided by City staff and would occur in Redevelopment Areas 1 and 2. He noted, however, there were still RDA budget line items engaging private companies to make certain improvements throughout the redevelopment area. COUNCILWOMAN TARKANIAN asked that the needs in the Medical District be kept in mind.