



AGENDA MEMO

CITY COUNCIL MEETING DATE: JULY 20, 2016

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

ITEM DESCRIPTION: Discussion for possible action to amend the City of Las Vegas Redevelopment Plan for Redevelopment Area 2 to delete one parcel from the area and make other technical adjustments - Ward 1 (Tarkanian)

1. EUD was notified by the property owner (NP Palace LLC) that they would like to remove parcel number 162-08-602-005 from Redevelopment Area 2 because the property owner is submitting an application to the Department of Planning which necessitates the uniformity of all parcels under their ownership.
2. During the 2015 Legislative Session, changes to NRS 279 were adopted and there is the need to incorporate those legislative changes regarding redevelopment law in the Redevelopment Plan for Redevelopment Area 2. *[Note - The Redevelopment Plan for RDA 1 was amended and restated in December 2015 with the expansion of RDA 1.]*
3. The following substantive changes to the Redevelopment Plan for Redevelopment Area 2 are listed below:
 - a) Development, capitalization and administration of a revolving loan fund (RLF) for lending purposes. (Page 8 and page 28)
 - b) Technical adjustments to language regarding the Employment Plan. (Pages 13-16)
 - c) Applicants for building permits are advised that their site is located within Redevelopment Area 2. (Page 21)
 - d) City may request that the Agency comment on an application for a building permit. Agency review will be advisory only. (Page 23)
4. The schedule to Amend and Restate the Redevelopment Plan for Redevelopment Area 2 is as follows:
 - July 20, 2016 - RDA holds Public Hearing on Proposed Amendment
 - August 3, 2016 - City Council holds Public Hearing on the Proposed Amendment
 - August 17, 2016 - City Council - Introduction of Ordinance adopting Final Redevelopment Plan and referral to committee
 - September 6, 2016 - Recommending Committee - Meeting for Final Redevelopment Plan
 - September 21, 2016 - Adoption of Final Redevelopment Plan by Ordinance

City of Las Vegas

5. NP Palace LLCs application for a General Plan Amendment, rezoning and special use permits will be considered at the July 12, 2016 City of Las Vegas Planning Commission meeting.