



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: NOVEMBER 7, 2018

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT: RA-23-2018 A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Green Unicorns, LLC (Owner) located at 229 Las Vegas Boulevard South (APN 139-34-611-048), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not to Exceed \$25,000 - RDA Special Revenue Fund) Redevelopment Area 1 Ward 3 (City of Las Vegas) [NOTE: This item is related to Council Item 44 (R-59-2018)]

Fiscal Impact

- ☐ **No Impact** ☐ **Augmentation Required**
☐ **Budget Funds Available**

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Green Unicorns, LLC will undertake improvements to the property located at 229 Las Vegas Boulevard South (APN 139-34-611-048) that include refurbishment of a 30-year-old, rundown building. In addition to a complete interior overall, extensive work will be done to the buildings exterior and parking lot. Exterior work will include replacing windows, repairing and painting the soffit on the buildings front, refinishing doors, replacing and enhancing lighting, resurfacing and restriping the parking lot and new neon signage. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-23-2018
2. Public Purpose Impact Analysis
3. Site Map

Motion made by BOB COFFIN to Approve

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Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1
CEDRIC CREAR, MICHELE FIORE, BOB COFFIN, CAROLYN G. GOODMAN, LOIS
TARKANIAN, STEVEN G. SEROKA; (Against-None); (Abstain-None); (Did Not Vote-None);
(Excused-STAVROS S. ANTHONY)

Minutes:

See Item 5 for related discussion and related backup.

