



AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 6, 2017

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-8-2017 Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Ten15 Huntridge, LLC (Owner) located at 1120 East Charleston Boulevard (APN 102-03-515-008), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not to Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area 1 - Ward 3 (Council) [NOTE: This item is related to Council Item 21 (R-42-2017)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Ten15 Huntridge, LLC will undertake improvements to the property located at 1120 East Charleston Boulevard that includes energy-efficient installations, added lighting, landscaping and extensive exterior building upgrades. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. RA-8-2017
2. Public Purpose Impact Analysis Report
3. Site Map
4. Submitted at Meeting - PowerPoint Presentation

Motion made by BOB COFFIN to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

BOB COFFIN, RICKI Y. BARLOW, LOIS TARKANIAN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

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NOTE: The video does not reflect the vote accurately, as MEMBERS SEROKA and FIORE cast their vote verbally in the affirmative due to technical issues.

Minutes:

BILL ARENT, Director of Economic and Urban Development, and RYAN WILKERSON, representative for the property owner/ applicant for the VIF (Visual Improvement Program) grant agreement, were present. MR. ARENT stated the item was for the property at 1120 East Charleston Boulevard with Ten15 Huntledge, LLC as the owner. The property is a 62,000 square-foot retail strip plaza called the Huntledge Center and is located at the intersection of Charleston Boulevard and Maryland Parkway across the street from the Huntledge Theatre. The property owner is seeking to renovate the exterior of the facility to enhance profitability and increase rental desirability for future tenants. The developer is a positive catalyst in the area by helping to attract other investors. MR. ARENT outlined the upgrades and proposed exterior improvements which total approximately \$55,500. As such, the applicant is eligible for a \$25,000 grant reimbursement. Staff believes this will help not only improve the area physically but help attract new jobs to the area as well. MR. ARENT thanked JENNIFER OH, Sr. Economic Development Specialist, who worked on this project for the business.

MR. WILKERSON stated they have been in the downtown area for almost two and a half years and have done many different things with plans to do more in the future. He noted there were a lot of changes to the interior of the building, they were bringing in other retail tenants and improving the area overall.

MEMBER BARLOW thought this was wonderful and a long time coming for east Las Vegas. He liked the resurgence of new development and small mom-and-pop shops coming back into the area. MEMBER COFFIN thought this was a great improvement. MEMBER TARKANIAN stated she lived near this area years ago, but it deteriorated very badly. She, too, thought this was a great plan for the area.

See Item 21 on the regular City Council meeting for related discussion.