



AGENDA SUMMARY PAGE

REDEVELOPMENT AGENCY MEETING OF: OCTOBER 5, 2016

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT

DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-10-2016 - A Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and 305 Las Vegas LLC, located at 300, 320 and 330 East Charleston Avenue (APN 162-03-115-001), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not to Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area, Ward 3 (Coffin) [NOTE: This item is related to Council Item 30 (R-36-2016)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$25,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

305 Las Vegas LLC, will undertake improvements to the property located at 300, 320 and 330 East Charleston Avenue (APN 162-03-115-001) that includes exterior painting, landscaping, new windows, parking lot repairs and new gates and fencing. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney

BACKUP DOCUMENTATION:

1. Resolution No. RA-10-2016
2. Public Purpose Impact Analysis
3. Site Map

Motion made by BOB COFFIN to Approve

Passed For: 4; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 3

BOB COFFIN, CAROLYN G. GOODMAN, STAVROS S. ANTHONY, BOB BEERS;

(Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, LOIS

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TARKANIAN, STEVEN D. ROSS)

Minutes:

BILL ARENT, Director of Economic and Urban Development, indicated that this item was part of the Visual Improvement Program (VIP) where the Las Vegas Redevelopment Agency helps building owners by improving their storefronts throughout the downtown and greater downtown areas. The proposed property is a business center which consists of office buildings built over 50 years ago. The planned exterior improvements are significant, which MR. ARENT discussed. The project will employ 30 full-time and 20 part-time employees. Staff believed the upgrades would attract new office tenants to the property. The applicant is investing \$126,000 into the building; therefore, is eligible for a \$25,000 VIP grant reimbursement.

MR. ARENT displayed some before and after pictures.

GLENDIA SHAW, Northcap Commercial, LLC, explained that she has been involved with the property for a significant number of years, and the owners are very involved with the city of Las Vegas. The proposed property has been a major eyesore along the Charleston Corridor and has been neglected for many years. MS. SHAW added that there is a significant amount of parking on the property which will be a great attraction for office users within the corridor. She planned to have an open house on October 26th to introduce the property to the public.

MEMBER COFFIN commented that he doesn't visit the building, and it does need assistance.

