



Agenda Item No.: 6.

DEPARTMENT: ECONOMIC AND URBAN DEVELOPMENT
DIRECTOR: WILLIAM ARENT

SUBJECT:

RA-8-2016 Discussion for possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and Crosshill 1 LLC, located at 500 South 4th Street (APN's 139-34-311 to -118) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the CVIP Agreement by the RDA (Not-to-Exceed \$25,000 - RDA Special Revenue Fund) - Redevelopment Area Ward 3 (Coffin) [NOTE: This item is related to Council Item 29 (R-34-2016)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$25,000.00

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

Crosshill 1 LLC, will undertake interior and exterior improvements to the property located at 500 South 4th Street (APN 139-34-311-116 to -118) that include parking, landscape and exterior façade construction; increased driveway accessibility and new landscaping with drought-resistant plants. This CVIP Agreement will assist with the cost of improvements. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-8-2016
2. Public Purpose Impact Analysis Report
3. Site Map
4. Submitted at Meeting - PowerPoint Presentation

Motion made by BOB COFFIN to Approve

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2

BOB COFFIN, CAROLYN G. GOODMAN, STEVEN D. ROSS, STAVROS S. ANTHONY, BOB BEERS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, LOIS TARKANIAN)

REDEVELOPMENT AGENCY MEETING OF: SEPTEMBER 7, 2016

Minutes:

BILL ARENT, Economic and Urban Development Director, was accompanied by ED BERNSTEIN, the applicant for this project, which MR. ARENT described by summarizing the Subject and Purpose/Background sections. The total private investment of over \$200,000 qualifies MR. BERNSTEIN for CVIP funding of an amount not to exceed \$25,000.

MR. BERNSTEIN said he has owned this building for many years and decided to upgrade the property because of the recent construction of the Las Vegas County building directly across the street from his law offices. PowerPoint slides of the current and conceptual improvements were shown for the property. A copy was made a part of the backup documentation.

MEMBER COFFIN thanked MR. BERNSTEIN for patiently continuing to do business in the downtown area.

